

2022

Roadshow London

30 November 2022

Disclaimer

This presentation is for information purposes only, and does not constitute an offer, or a solicitation of an offer to purchase, sell or subscribe to securities or other financial instruments. It is not intended to provide the basis for any evaluation of securities or other financial instruments and is not, and should not be considered as, investment advice or a recommendation that any person should purchase, sell or subscribe to securities or other financial instruments.

This presentation may contain certain forward-looking statements relating to the business and financial performance including the result of Porsche Automobil Holding SE (“Company”) and its shareholdings and/or the industry in which the Company and/or its shareholdings operate.

The forward-looking statements, including assumptions and views of the Company or from third party sources (together the “Expectations”), are subject to risks including, but not limited to those described in financial publications and other publications of the Company. Actual events may differ significantly from any Expectations due to a number of factors. There is no guarantee that the Expectations are current, correct and complete nor that the forward-looking statements will prove accurate in the future. There is no obligation to update the forward-looking statements. It is noted that no reliance shall be placed on these forward-looking statements.

Neither the delivery of this presentation nor any further discussions of representatives of the Company with any of the recipients hereof shall, under any circumstances, create any implication that there has been no change in the affairs of the Company and/or its shareholdings.

This presentation may include supplemental financial measures which are or may be non-GAAP financial or operative measures. These measures should not be viewed in isolation as alternatives to financial measures presented in accordance with IFRS. Other companies that disclose similarly titled measures may calculate them differently. Not all measures included in this presentation have been audited and certain measures may also deviate substantially from information in the financial publications of the Company and, thus, may not be fully comparable to such publications.

No representation or warranty is given as to the currency, correctness or completeness of the information contained in this presentation and no liability, other than liability for gross negligence and intent or for damages resulting from injury to life, limb or health, which are caused by negligence, is assumed, either expressly or impliedly.

Video and audio taping is not permitted. This presentation may not, at any time, be reproduced, distributed or published (in whole or in part) without prior written consent of the Company.

Porsche SE shareholder structure

153,125,000

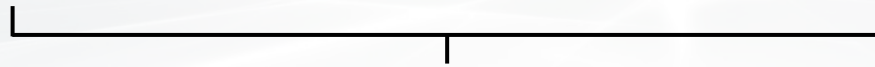
Ordinary shares

(100 % Porsche/Piëch family – unlisted)

153,125,000

Preference shares

(100 % free float)



PORSCHE SE

Supervisory Board and Executive Board

Supervisory Board



Chairman
Dr. Wolfgang Porsche

Deputy Chairman
Dr. Hans Michel Piëch

Dr. Günther Horvath

Prof. Dr. Ulrich Lehner

Mag. Marianne Heiß

Prof. Siegfried Wolf

Dr. Stefan Piëch

Mag. Josef Ahorner

Dr. Ferdinand Oliver Porsche

Peter Daniell Porsche

Executive Board



CEO
Hans Dieter Pötsch



Legal Affairs & Compliance
Dr. Manfred Döss



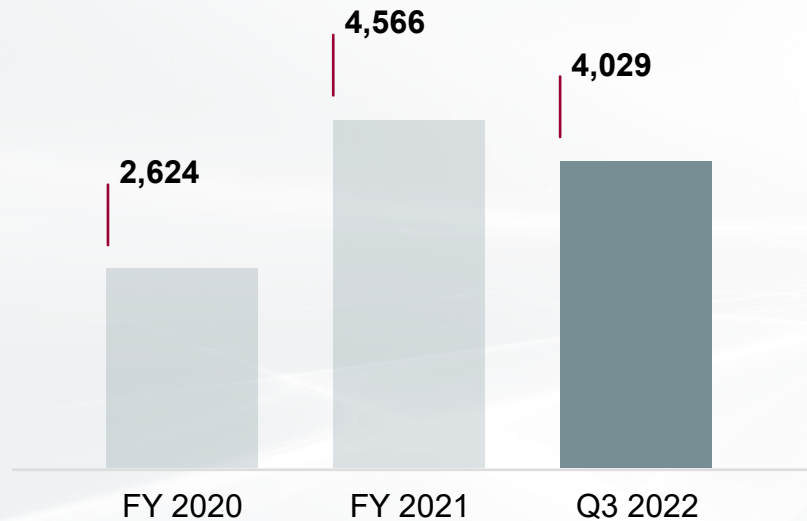
Finance & IT
Dr. Johannes Lattwein



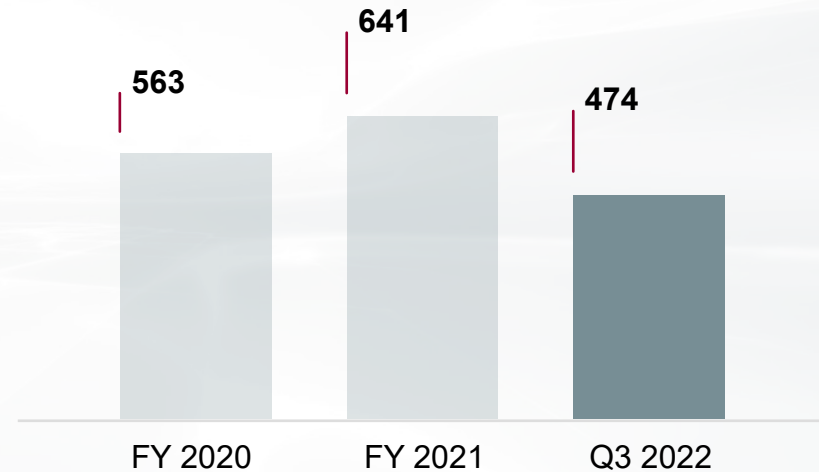
Investment Management
Lutz Meschke

Key financials

Result after tax (in EUR million)

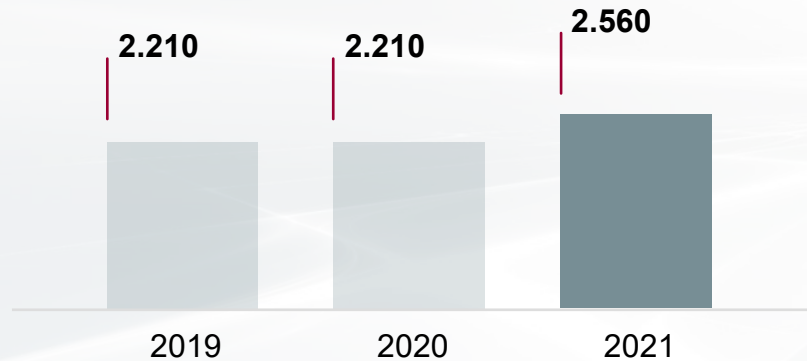


Net liquidity (in EUR million)

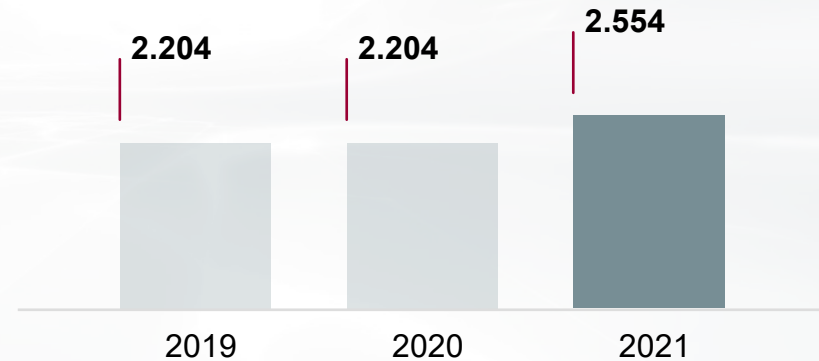


Dividend for fiscal year 2021

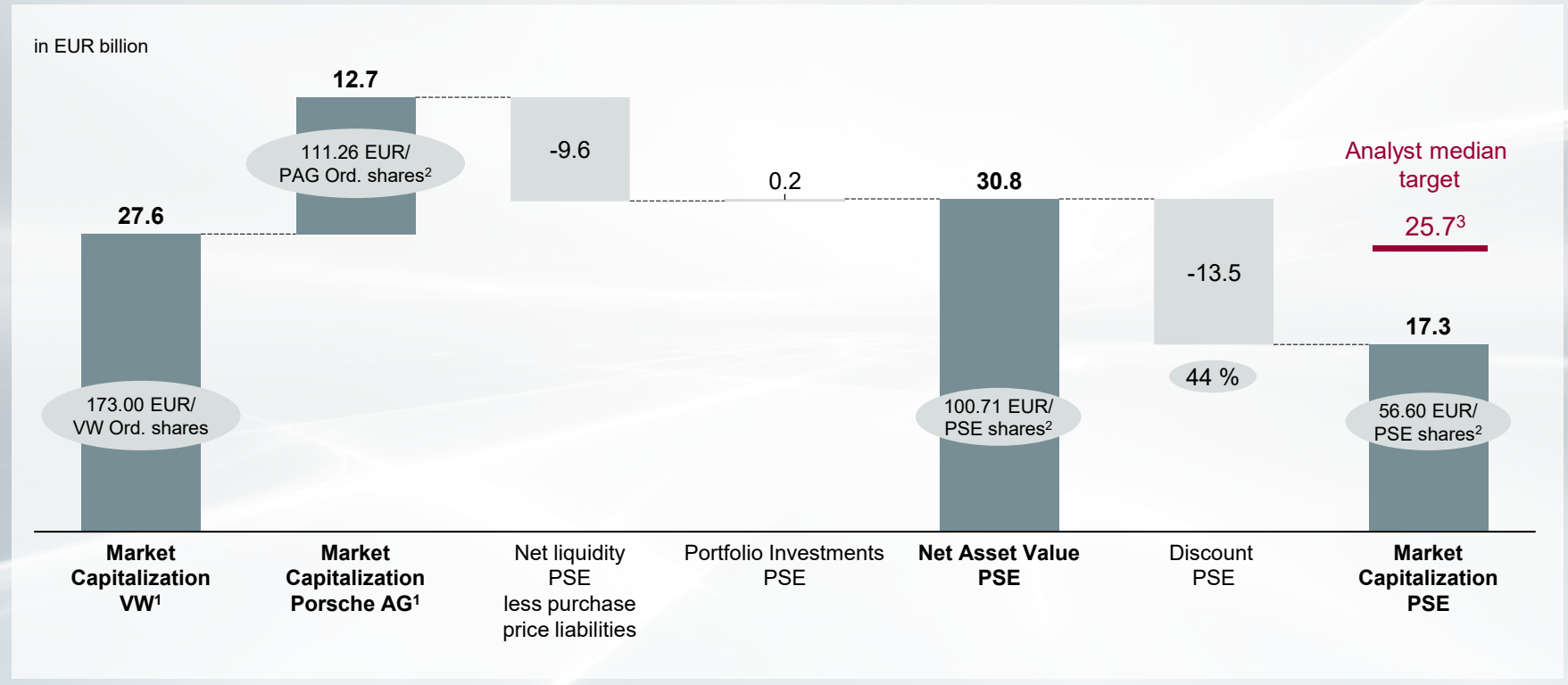
Dividend per preference share (in EUR)



Dividend per ordinary share (in EUR)



Net Asset Value exceeds the market capitalization by about EUR 13.5 billion

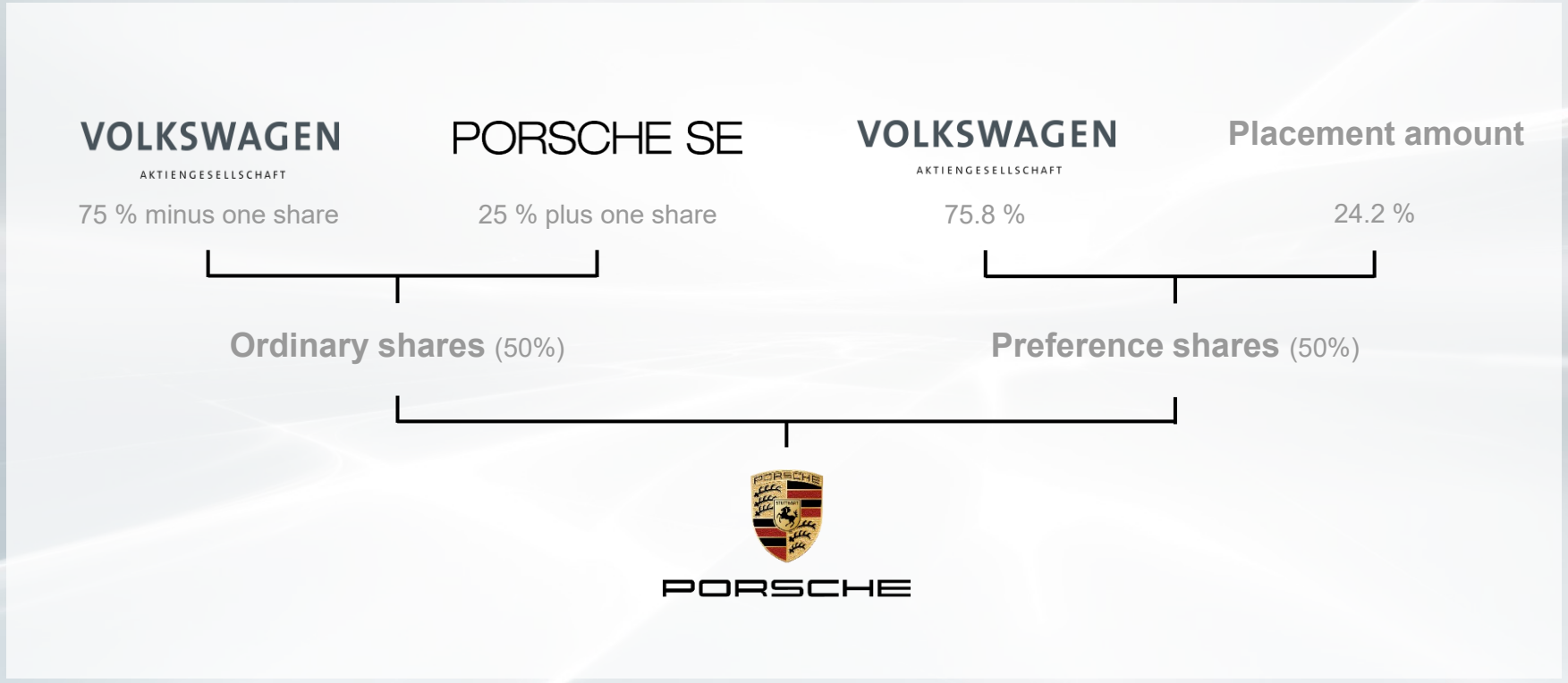


Favorable Judgement for Porsche SE

Higher Regional Court of Celle

- › Model case proceeding (KapMuG)
- › 6 initial proceedings before the Regional Court of Hannover suspended
- › Amount in dispute: about EUR 5.4 billion*
- › On 30th September 2022, the Higher Regional Court of Celle rejected establishment objectives requested by the plaintiffs against Porsche SE
- › The court has ruled that Porsche SE's communication in 2008 regarding the building of a stake in Volkswagen AG did not give rise to any legal liability of Porsche SE.
- › The court thus came to the same conclusion as the Higher Regional Court of Stuttgart in its final decision dated 26th March 2015 where it dismissed claims of over EUR 1 billion
- › The decision is not final. The plaintiffs filed an appeal on points of law to the Federal Court of Justice

Listing of Dr. Ing. h.c. F. Porsche AG



Listing of Dr. Ing. h.c. F. Porsche AG



Second core investment: stronger focus on sport and luxury segment and diversification of dividend inflow



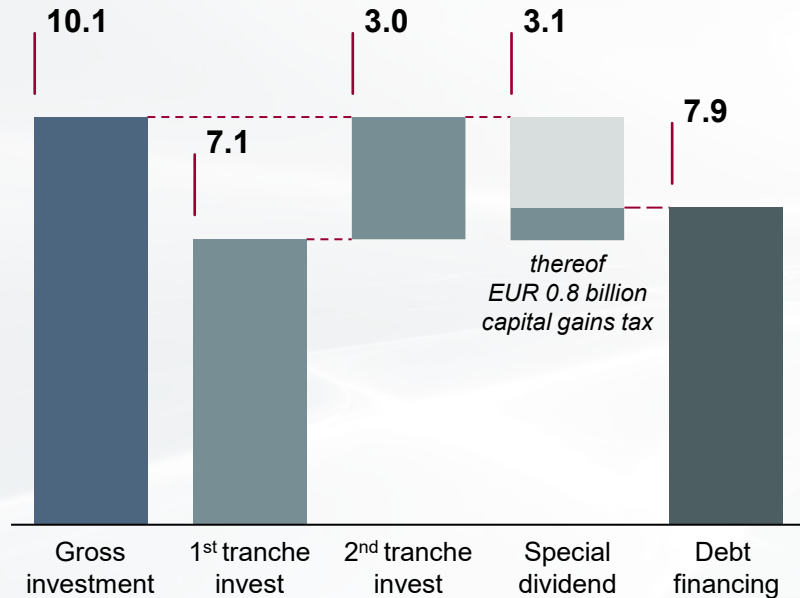
The listing enhances the visibility of the company's valuation on the capital market and increases the entrepreneurial freedom of Porsche AG



Biggest IPO in Europe in the last decades, despite challenging market conditions, shows the strength of the Porsche brand

Financing of the investment in Dr. Ing. h.c. F. Porsche AG

Outstanding debt financing (in EUR billion)



Multi-year financing agreement at competitive conditions

- › Bank loans of EUR 4.0 billion with maturities of up to 5 years
- › Bridge financing of EUR 3.9 billion to be refinanced in debt capital markets until September 2024
- › Investment grade financing conditions

Mitigation of interest rate risks

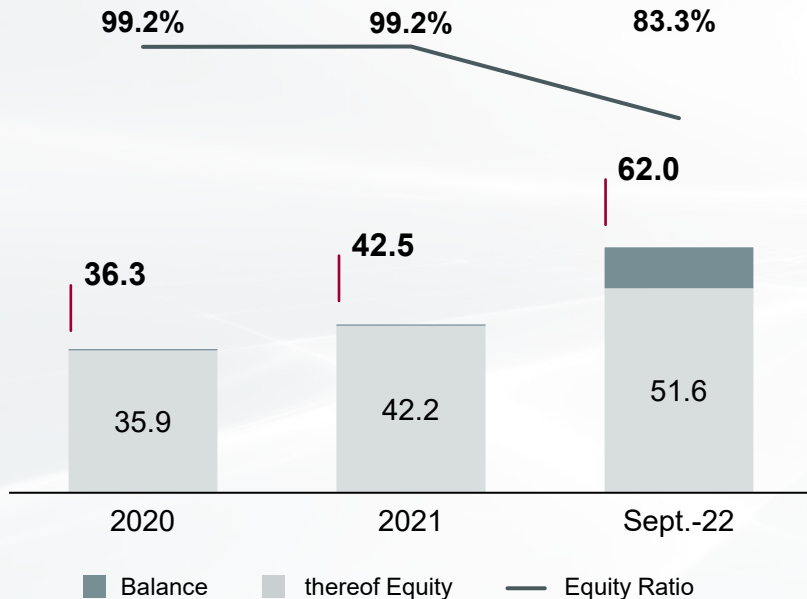
- › Significant hedging volumes to mitigate risks from volatile market environment

Long-term take-out financing

- › Placement of a first Schuldscheindarlehen in Q1/2023 envisaged

Porsche SE with very robust financial profile

Financial Profile (in EUR billion)



Reduction of debt outstanding

- › Significant dividend inflows from Volkswagen AG and Porsche AG expected to contribute to debt reduction

Sustainable Dividend

- › Continuity with respect to the sustainable dividend policy despite financing volumes

Headroom for portfolio investments

- › Refinancing strategy supports further enhancement of the investment portfolio

Investments – current portfolio with two investment segments

Core investments

- › Return on investment through value appreciation and dividend distribution

VOLKSWAGEN

AKTIENGESELLSCHAFT

Ordinary capital
53.3 %

(31.9 % of total capital)



PORSCHE

Ordinary capital
25 % plus one ordinary share

(12.5 % of total capital)

Portfolio investments

- › Return on investment through value appreciation during holding period

PTV GROUP

ECONOLITE

AURORALABS
SELF-HEALING SOFTWARE

isar aerospace

INRIX

Markforged

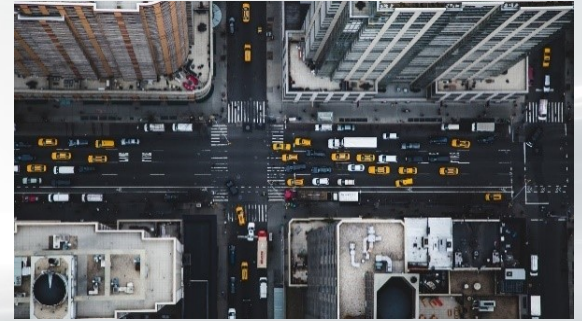
proteanTecs

SEURAT

AEVA

XANADU

Portfolio investments: PTV



European Transport Solutions S.à r.l. (“ETS”) is a holding company which comprises the portfolio companies PTV and Econolite.

Private equity company Bridgepoint joins as a strong partner to advance the further development of PTV

Growth strategy of PTV to be consequently pursued and accelerated in the new shareholder structure

Portfolio investments: Acquisition of Econolite

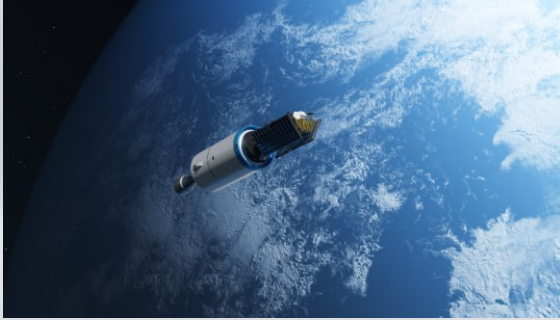


Porsche SE and Bridgepoint jointly acquired Econolite, the leading provider of traffic management solutions in North America

The combination with software products from PTV creates a fully integrated provider of market leading mobility solutions

Bundeling of PTV and Econolite under the umbrella of a new mobility and logistics holding (ETS) accelerates their further growth

Portfolio investments: Isar Aerospace



Investment of Porsche SE in July 2021

Development and production of launch vehicles for transport of satellites

Affordable and flexible access to space enables a large number of new business models in various industry segments

Portfolio investments: proteanTecs



Investment of Porsche SE in
September 2021

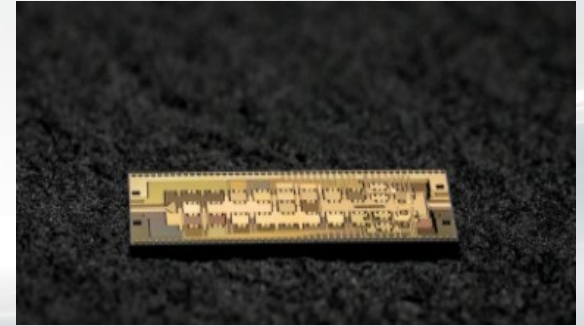
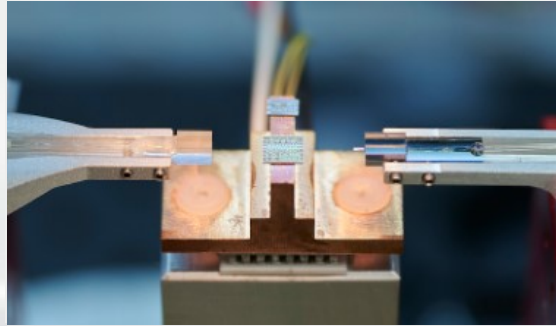
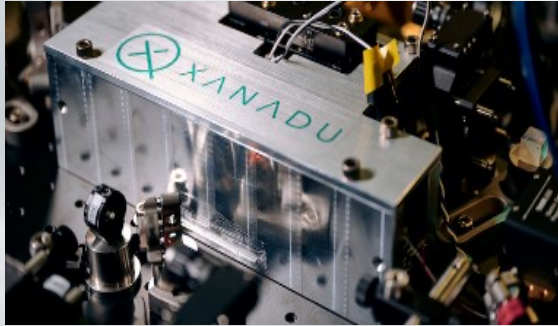


Health and performance monitoring of
semiconductors and electronic systems



Extension of lifespan and increase in
reliability for new semiconductor
generations in particular

Portfolio investments: Xanadu

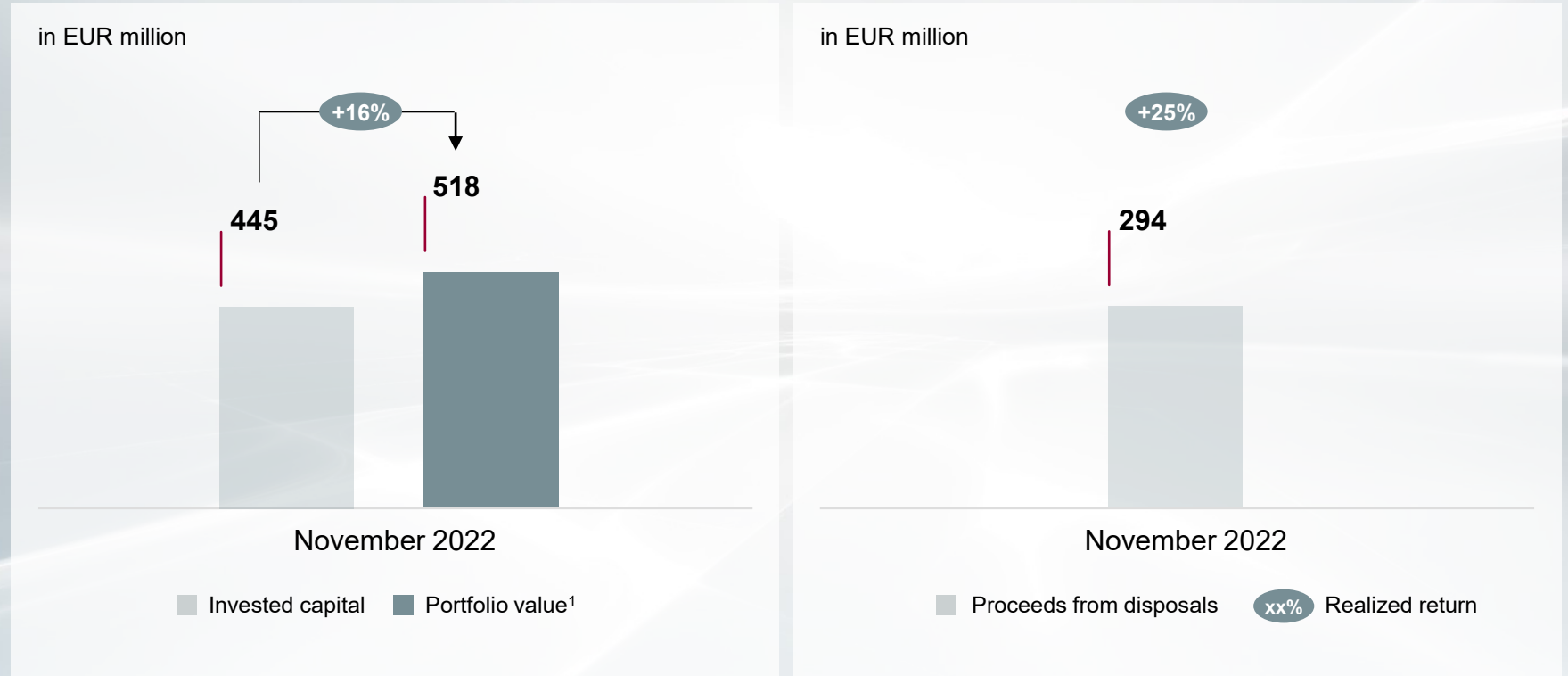


Investment of Porsche SE in July 2022

World leading quantum computing hardware and cross-platform software library for the programming of quantum computers

Photonics based approach offering considerable advantages in scaling of compute power and commercialization

Successful track-record in the portfolio segment



¹ Includes proceeds from disposals

Outlook for fiscal year 2022

Result after tax 2022
(in EUR billion)



Range between

4.1 and **6.1**

Net liquidity as of 31st December 2022
(in EUR billion)



Range between

-6.9 and **-6.4**

Key pillars of Porsche SE corporate strategy



Contact Investor Relations

Name

Frank Gaube
Head of Investor Relations
+49 (0) 711 911-11046
frank.gaube@porsche-se.com

Name

Friederike Straub
Investor Relations Manager
+49 (0) 711 911-11023
friederike.straub@porsche-se.com

2022

Roadshow London

30 November 2022
