

2023

German Corporate Conference

18 January 2023

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Porsche SE shareholder structure

153,125,000

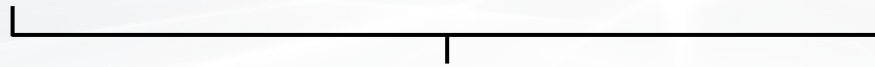
Ordinary shares

(100 % Porsche/Piëch family – unlisted)

153,125,000

Preference shares

(100 % free float)



PORSCHE SE

Supervisory Board and Executive Board

Supervisory Board



Chairman
Dr. Wolfgang Porsche

Deputy Chairman
Dr. Hans Michel Piëch

Dr. Günther Horvath

Prof. Dr. Ulrich Lehner

Mag. Marianne Heiß

Prof. Siegfried Wolf

Dr. Stefan Piëch

Mag. Josef Ahorner

Dr. Ferdinand Oliver Porsche

Peter Daniell Porsche

Executive Board



CEO
Hans Dieter Pötsch



Legal Affairs & Compliance
Dr. Manfred Döss



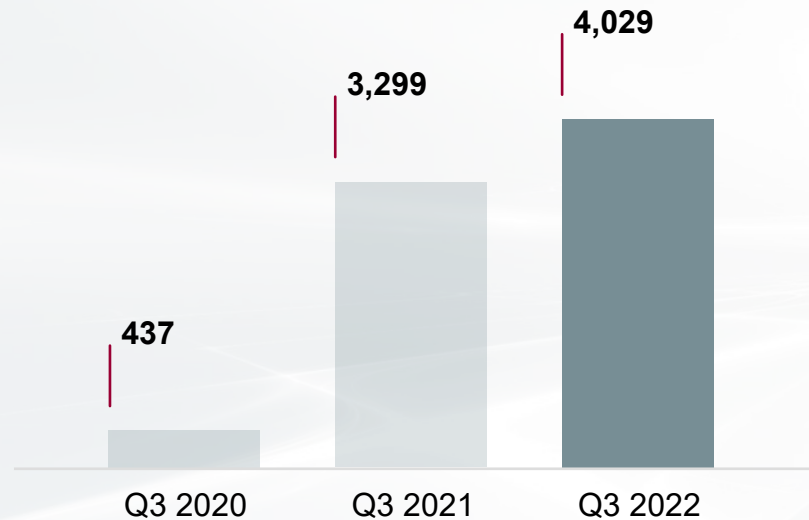
Finance & IT
Dr. Johannes Lattwein



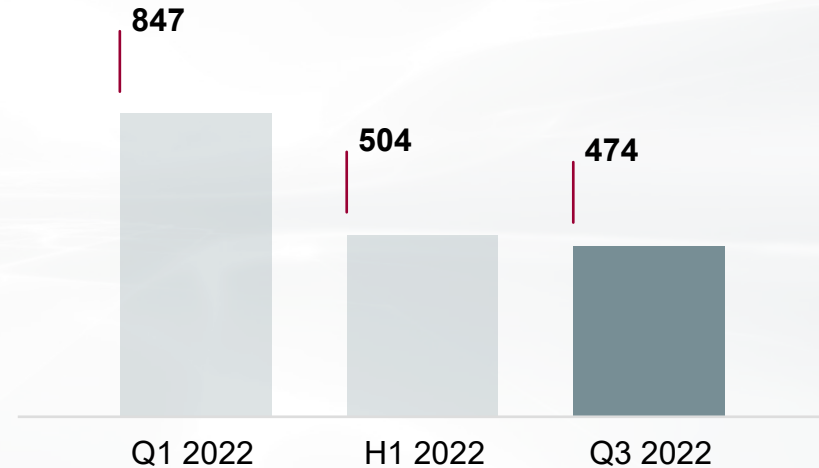
Investment Management
Lutz Meschke

Key financials

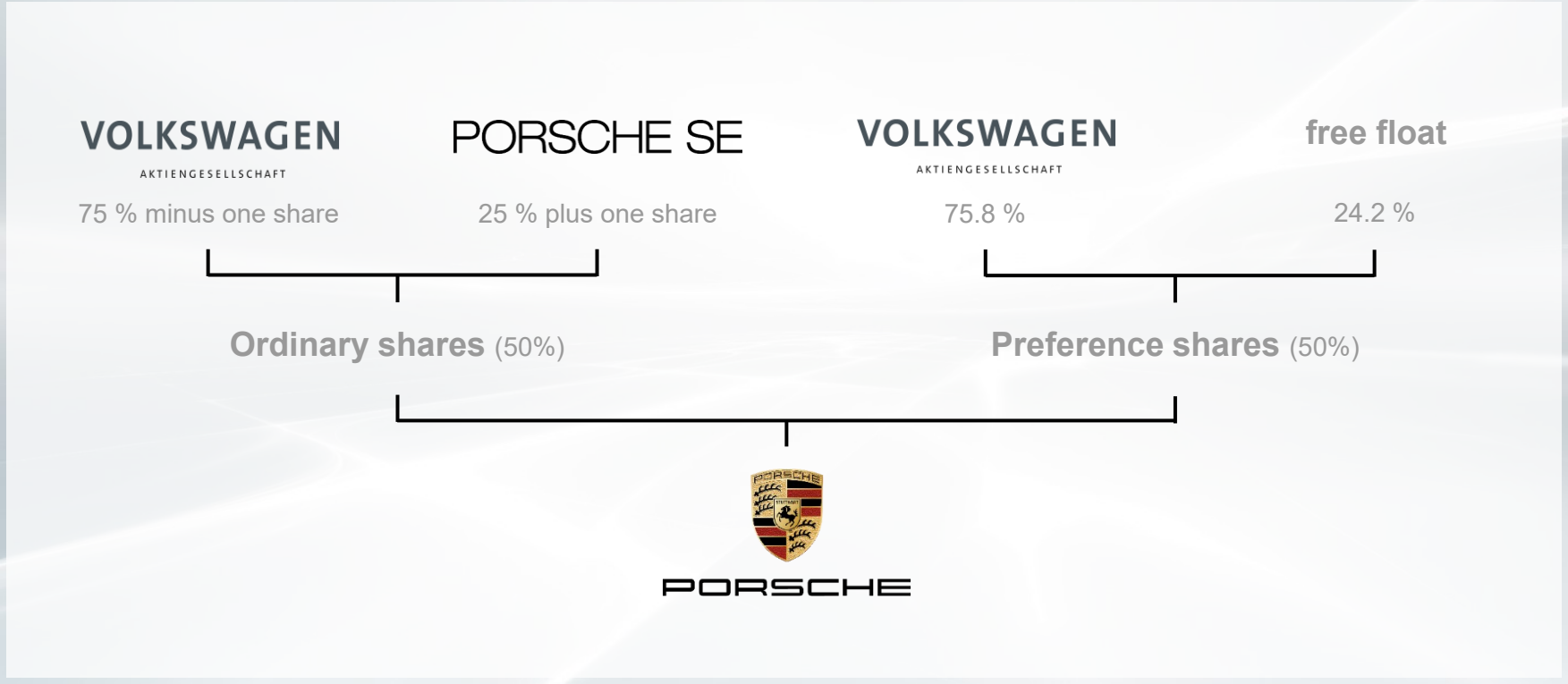
Result after tax (€ million)



Development of Net liquidity in 2022 (€ million)



Listing of Dr. Ing. h.c. F. Porsche AG



Listing of Dr. Ing. h.c. F. Porsche AG



Second core investment: stronger focus on sport and luxury segment and diversification of dividend inflow



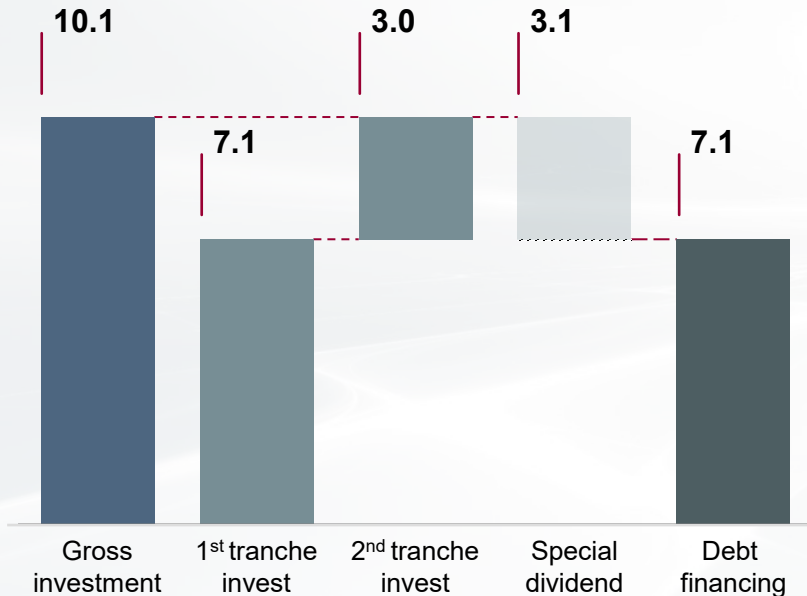
The listing enhances the visibility of the company's valuation on the capital market and increases the entrepreneurial freedom of Porsche AG



Biggest IPO in Europe in the last decades, despite challenging market conditions, shows the strength of the Porsche brand

Financing of the investment in Porsche AG

Outstanding debt financing (in EUR billion)



Multi-year financing agreement

- › Bank loans of EUR 3.2 billion* with maturities of up to 5 years
- › Bridge financing of EUR 3.9 billion to be refinanced or repaid until September 2024
- › Investment grade financing conditions

Mitigation of interest rate risks

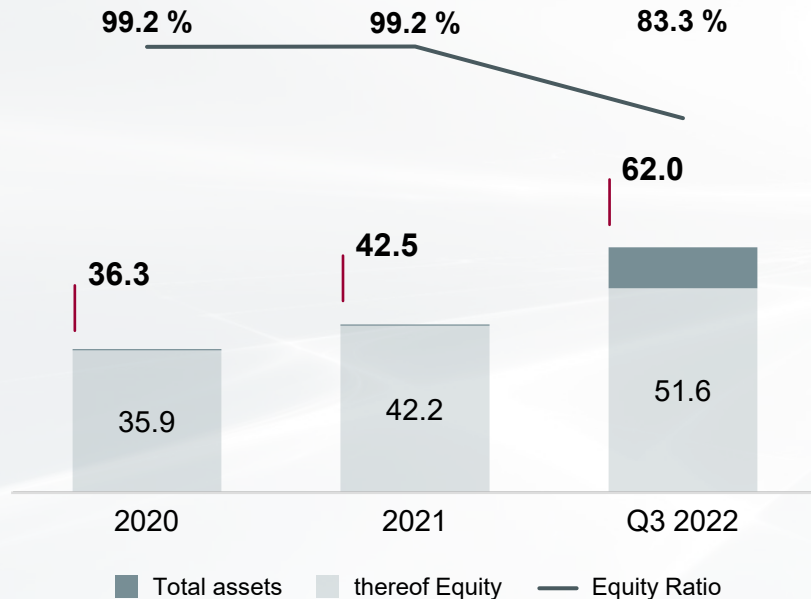
- › Significant hedging volumes to mitigate risks from volatile market environment

Long-term take-out financing

- › Placement of a Schuldscheindarlehen in Q1 2023 as a first take-out financing

Porsche SE with very robust financial profile

Financial Profile (in EUR billion)



Reduction of debt outstanding

- › Significant dividend inflows from Volkswagen AG and Porsche AG expected to contribute to debt reduction

Sustainable Dividend

- › Continuity with respect to the stable dividend policy

Headroom for portfolio investments

- › Refinancing strategy supports further enhancement of the investment portfolio

Investments – current portfolio*

Core investments

- › Return on investment through value appreciation and dividend distribution

VOLKSWAGEN

AKTIENGESELLSCHAFT

Ordinary capital
53.3 %

(31.9 % of total capital)



PORSCHE

Ordinary capital
25 % plus one ordinary share

(12.5 % of total capital)

Portfolio investments

- › Return on investment through value appreciation during holding period

PTV GROUP

ECONOLITE

AURORALABS
SELF-HEALING SOFTWARE

isar aerospace

INRIX

Markforged

proteanTecs

SEURAT

AEVA

XANADU

Increase of the investment in Volkswagen AG

Alleged damage claims based on alleged market manipulation / alleged inaccurate information in connection with Porsche SE's increase of the investment in Volkswagen AG

Higher Regional Court of Celle*

- Model case proceeding (KapMuG)
- 6 initial proceedings before the Regional Court of Hannover suspended
- Amount in dispute: about € 5.4 billion**
- On 30 September 2022, the Higher Regional Court of Celle rejected establishment objectives requested by the plaintiffs against Porsche SE
- The court has ruled that Porsche SE's communication in 2008 regarding the building of a stake in Volkswagen AG did not give rise to any legal liability of Porsche SE. The court thus came to the same conclusion as the Higher Regional Court of Stuttgart in its final decision dated 26 March 2015 where it dismissed claims of over 1 billion
- The decision is not final. The plaintiffs filed an appeal on points of law to the Federal Court of Justice

Higher Regional Court of Stuttgart*

- Amount in dispute: about US\$ 195 million
- Lawsuits in Germany and England respectively
- The Higher Regional Court of Stuttgart considers which court (Stuttgart or London) is the court first seized

Diesel issue

Alleged damage claims based on alleged nonfeasance respectively alleged incorrect capital market information in connection with the diesel issue

Initial proceedings*

Amount in dispute: about € 929 million**

- 214 proceedings before the Regional Court of Stuttgart (approx. € 797 million**)
- 2 proceedings before the Higher Regional Court of Stuttgart on appeal (approx. € 129 million**)
- 12 proceedings before the Regional Court of Braunschweig (approx. € 3.1 million**)

A number of the proceedings are suspended with reference to the model case proceedings in Stuttgart and/or Braunschweig while other proceedings are not suspended and actively pursued

- The Higher Regional Court of Stuttgart dismissed claims in the amount of € 158 million** as unfounded. The ruling is final and binding

Higher Regional Court of Stuttgart and Braunschweig

Model case proceeding in Stuttgart

- Model case proceeding with respect to Porsche SE before the Higher Regional Court of Stuttgart. Volkswagen AG takes part in the proceeding as intervener in support of Porsche SE
- On 28 September 2022 the Higher Regional Court of Stuttgart expanded the model case with further establishment objectives and issued an order to hear witness testimony
- The court set a date of delivery of a decision for 29 March 2023

Model case proceeding in Braunschweig

- Model case proceeding involving Volkswagen AG and Porsche SE. The proceeding is currently limited to common questions with respect to Volkswagen AG, not Porsche SE
- Further dates for hearings are scheduled for 2023

Outlook for fiscal year 2022

Result after tax 2022
(€ billion)



Range between

4.1 and **6.1**

Net liquidity as of 31 December 2022
(€ billion)

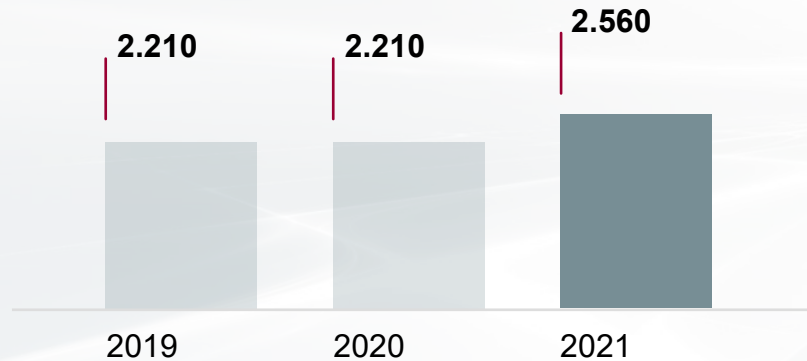


Range between

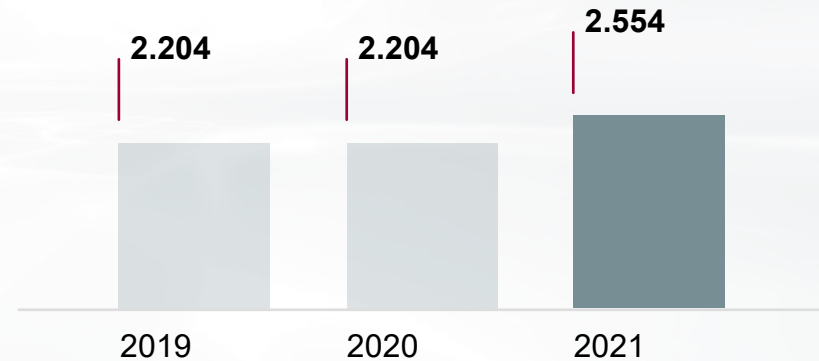
-6.9 and **-6.4**

Dividend for fiscal year 2021 (€)

Dividend per preference share



Dividend per ordinary share



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