

## Equity investments of Porsche Automobil Holding SE and the group as of 31 July 2008

		Share in capital %	Equity <sup>2)</sup> € k	Net profit <sup>2)</sup> € k
<b>Affiliates - Germany</b>				
Dr. Ing. h.c.F. Porsche AG	Stuttgart	100,0	5.195.705	0 1)
Porsche Nordamerika Holding GmbH	Stuttgart	100,0	58.311	0 1)
Porsche Engineering Services GmbH	Bietigheim-Bissingen	100,0	1.278	0 1)
Porsche Consulting GmbH	Bietigheim-Bissingen	100,0	700	0 1)
Porsche Financial Services GmbH	Bietigheim-Bissingen	100,0	24.000	0 1)
Porsche Zentrum Hoppegarten GmbH	Stuttgart	100,0	2.556	0 1)
Karosseriewerk Porsche GmbH & Co. KG	Stuttgart	100,0	1.534	117
PIKS Porsche-Information-Kommunikation-Services GmbH	Stuttgart	100,0	790	0 1)
Porsche Niederlassung Stuttgart GmbH	Stuttgart	100,0	2.500	0 1)
Porsche Deutschland GmbH	Bietigheim-Bissingen	100,0	9.000	0 1)
Porsche Leipzig GmbH	Leipzig	100,0	2.500	0 1)
Porsche Engineering Group GmbH	Weissach	100,0	4.000	0 1)
Porsche Dienstleistungs GmbH	Stuttgart	100,0	25	0 1)
Porsche Niederlassung Mannheim GmbH	Mannheim	100,0	2.433	0
Mieschke Hofmann und Partner Gesellschaft für Management- und IT-Beratung mbH	Freiberg am Neckar	74,8	8.875	8.257
Porsche Financial Services GmbH & Co. KG	Bietigheim-Bissingen	100,0	-68.848	-15.330
Porsche Verwaltungsgesellschaft mbH	Bietigheim-Bissingen	65,0	28	1
Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG	Bietigheim-Bissingen	65,0	13.281	4.215
ING Leasing GmbH & Co. Fox OHG	Börsen	95,0	87.010	9.088
Porsche Financial Services Verwaltungsgesellschaft mbH	Bietigheim-Bissingen	100,0	44	4
MI 911 <sup>3)</sup>	Frankfurt a. M	100,0	1.385.037	36.054
Porsche Niederlassung Berlin GmbH	Berlin	100,0	2.500	0 1)
Porsche Niederlassung Berlin-Potsdam GmbH	Berlin	100,0	1.700	0 1)
<b>Affiliates - other countries</b>				
<b>Europe</b>				
Porsche International Financing plc.	Dublin, Ireland	100,0	33.059	7.687
Porsche Financial Management Services Ltd.	Dublin, Ireland	100,0	173	68
Porsche International Reinsurance Ltd.	Dublin, Ireland	100,0	8.836	2.285
Porsche Ibérica S.A.	Madrid, Spain	100,0	58.545	5.066
Porsche Italia S.p.A.	Padua, Italy	100,0	91.787	9.313
Porsche France S.A.	Boulogne-Billancourt, France	100,0	44.288	7.121
Porsamadrid S.L.	Madrid, Spain	100,0	4.475	-59
Porsacentre S.L.	Barcelona, Spain	100,0	2.047	-624
Porsche Financial Services France S.A.	Boulogne-Billancourt, France	100,0	5.933	911
Porsche Financial Services Italia S.p.A.	Padua, Italy	100,0	8.121	510
Porsche Services España S.L.	Madrid, Spain	100,0	578	83
Centro Porsche Padova S.r.L.	Padua, Italy	100,0	1.695	-805
Porsche Haus S.r.L.	Milan, Italy	100,0	3.021	-1.395
Porsche Distribution S.A.S.	Levallois-Perret, France	100,0	10.509	2.188
PPF Holding AG	Zug, Switzerland	100,0	2.617	6
Porsche Cars Great Britain Ltd.	Reading, UK	100,0	75.436	31.184
Porsche Retail Group Ltd.	Reading, UK	100,0	18.116	4.011
Porsche Financial Services Great Britain Ltd.	Reading, UK	100,0	60.506	7.932
Porsche Engineering Services s.r.o.	Prague, Czech Republic	100,0	673	379
Porsche Design GmbH	Zell am See, Austria	65,0	4.196	359
Porsche Design Great Britain Limited	London, UK	65,0	190	-188
Porsche Design of France SARL	Serris, France	65,0	-149	4
Porsche Design Italia S.r.L.	Padua, Italy	65,0	69	-26
Porsche Consulting Italia S.r.L.	Milan, Italy	100,0	547	341
Mieschke Hofmann und Partner (Schweiz) AG	Zürich, Switzerland	74,8	8	-54
Porsche Schweiz AG	Zug/Steinhausen, Switzerland	100,0	715	-1.740
Porsche Financial Services Schweiz AG	Zug/Steinhausen, Switzerland	100,0	302	-4
Porsche Holding Finance plc.	Dublin, Ireland	100,0	2.043	1.043
Porsche Central Eastern Europe s.r.o.	Prague, Czech Republic	100,0	212	3

<sup>1)</sup> after profit transfer (profit including tax allocation)

<sup>2)</sup> Equity and net profit according to local financial statements

<sup>3)</sup> Special purpose entity included in the IFRS financial statements

<b>Affiliates - other countries (cont.)</b>		<b>Share in</b>	<b>Equity <sup>2)</sup></b>	<b>Profit <sup>2)</sup></b>
		<b>capital</b>	<b>€ k</b>	<b>€ k</b>
		<b>%</b>		
<b>North America</b>				
Porsche Enterprises Inc.	Wilmington/Delaware, USA	100,0	42.417	330
Porsche Cars North America Inc.	Wilmington/Delaware, USA	100,0	127.012	51.076
Porsche Aviation Products Inc.	Wilmington/Delaware, USA	100,0	388	10
Porsche Cars Canada Ltd.	Toronto/Ontario, Canada	100,0	8.660	1.455
EURO Select Quality Parts Inc.	Wilmington/Delaware, USA	100,0	-3	0
Porsche Motorsport North America Inc.	Wilmington/Delaware, USA	100,0	2.480	471
Porsche Financial Services Inc.	Wilmington/Delaware, USA	100,0	15.769	1.302
Porsche Investment Corporation	Wilmington/Delaware, USA	100,0	66	2
Porsche Business Services Inc.	Wilmington/Delaware, USA	100,0	-7.560	-13.686
Porsche Latin America Inc.	Wilmington/Delaware, USA	100,0	453	113
Porsche Logistic Services LLC	Wilmington/Delaware, USA	100,0	808	312
Porsche Canadian Investment ULC	Halifax/Nova Scotia, Canada	100,0	462	7
PCTX LLC	Wilmington/Delaware, USA	100,0	317	0
Porsche Financial Services Canada G.P.	Mississauga/Ontario, Canada	100,0	10.042	14
Porsche Funding Ltd. Partnership	Wilmington/Delaware, USA	100,0	158.078	1.750
Porsche Funding LLC	Wilmington/Delaware, USA	100,0	0	0
Porsche Liquidity LLC	Wilmington/Delaware, USA	100,0	13.028	3.187
Porsche Capital LLC	Wilmington/Delaware, USA	100,0	11.258	240
Porsche Design of America Inc.	Wilmington/Delaware, USA	65,0	-1.805	-3.638
Porsche Design Studio North America Inc.	Los Angeles/California, USA	65,0	30	
<b>Asia Pacific/Rest of world</b>				
Porsche Japan K.K.	Tokyo, Japan	100,0	15.477	6.881
Porsche Cars Australia Pty. Ltd.	Collingwood, Australia	100,0	19.683	6.135
Porsche Financial Services Japan K.K.	Tokyo, Japan	100,0	12.266	846
Porsche Retail Group Australia Pty. Ltd.	Collingwood, Australia	100,0	5.226	1.731
Porsche Financial Services Australia, Pty. Ltd.	Collingwood, Australia	100,0	89	29
Porsche Middle East FZE	Dubai, United Arab Emirates	100,0	12.119	9.921
Porsche Asia Pacific Pte. Ltd.	Singapore	100,0	936	236
Porsche Russland OOO <sup>4)</sup>	Moscow, Russia	100,0	9.908	5.024
Porsche Center Moscow OOO <sup>4)</sup>	Moscow, Russia	100,0	416	135
Porsche Design Asia Pacific Limited	Hong Kong, China	65,0	-10	66
Porsche Hong Kong Limited	Hong Kong, China	75,0	9.716	602
Porsche (China) Motors Limited <sup>4)</sup>	Guangzhou, China	75,0	19.644	27.580
Porsche Financial Services Russland OOO	Moscow, Russia	100,0	83	-57
<b>Company in which an investment is held - Germany</b>				
Bertrandt AG <sup>5)</sup>	Ehningen	25,0	66.867	17.377
Volkswagen AG <sup>6)</sup>	Wolfsburg	22,3	11.499.000	1.455.000

<sup>1)</sup> after profit transfer (incl. tax allocation)

<sup>2)</sup> Equity and net profit according to the local financial statements

<sup>4)</sup> Financial statements as of 31 December 2007

<sup>5)</sup> Separate financial statements as of 30 September 2007

<sup>6)</sup> Share of capital as of 31 July 2008