

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
1.a) Fully consolidated entities - Germany						
Porsche without VW						
Dr. Ing. h.c. F. Porsche AG	Stuttgart	EUR	100,00	3.282.428	0	4)
ING Leasing GmbH & Co. Fox OHG	Börsen	EUR	95,00 ¹⁾	88.141	2.901	
Karosseriewerk Porsche GmbH & Co. KG	Stuttgart	EUR	100,00 ¹⁾	1.534	115	
MI 911	Frankfurt am Main	EUR	100,00 ¹⁾	32.944	-85.030	3)
Mieschke Hofmann und Partner Gesellschaft für Management- und IT-Beratung mbH	Freiberg am Neckar	EUR	74,80 ¹⁾	4.141	3.547	
PIKS Porsche-Information-Kommunikation-Services GmbH	Stuttgart	EUR	100,00 ¹⁾	790	0	4)
Porsche Consulting GmbH	Bietigheim-Bissingen	EUR	100,00 ¹⁾	700	0	4)
Porsche Deutschland GmbH	Bietigheim-Bissingen	EUR	100,00 ¹⁾	9.000	0	4)
Porsche Dienstleistungs GmbH	Stuttgart	EUR	100,00 ¹⁾	25	0	4)
Porsche Dritte Vermögensverwaltung GmbH	Stuttgart	EUR	100,00 ¹⁾	24	-1	
Porsche Engineering Group GmbH	Weissach	EUR	100,00 ¹⁾	4.000	0	4)
Porsche Engineering Services GmbH	Bietigheim-Bissingen	EUR	100,00 ¹⁾	1.278	0	4)
Porsche Erste Vermögensverwaltung GmbH	Stuttgart	EUR	100,00	24	-1	
Porsche Financial Services GmbH	Bietigheim-Bissingen	EUR	100,00 ¹⁾	24.000	0	4)
Porsche Financial Services GmbH & Co. KG	Bietigheim-Bissingen	EUR	100,00 ¹⁾	-59.481	9.369	
Porsche Financial Services Verwaltungsgesellschaft mbH	Bietigheim-Bissingen	EUR	100,00 ¹⁾	50	6	
Porsche Fünfte Vermögensverwaltung AG	Stuttgart	EUR	100,00 ¹⁾	50	0	
Porsche Leipzig GmbH	Leipzig	EUR	100,00 ¹⁾	2.500	0	4)
Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG	Bietigheim-Bissingen	EUR	65,00 ¹⁾	15.434	2.153	
Porsche Logistik GmbH	Stuttgart	EUR	100,00 ¹⁾	1.000	0	4)
Porsche Niederlassung Berlin GmbH	Berlin	EUR	100,00 ¹⁾	2.500	0	4)
Porsche Niederlassung Berlin-Potsdam GmbH	Berlin	EUR	100,00 ¹⁾	1.700	0	4)
Porsche Niederlassung Mannheim GmbH	Mannheim	EUR	100,00 ¹⁾	2.433	0	4)
Porsche Niederlassung Stuttgart GmbH	Stuttgart	EUR	100,00 ¹⁾	2.500	0	4)
Porsche Nordamerika Holding GmbH	Stuttgart	EUR	100,00 ¹⁾	58.311	0	4)
Porsche Verwaltungsgesellschaft mbH	Bietigheim-Bissingen	EUR	65,00 ¹⁾	29	1	
Porsche Vierte Vermögensverwaltung GmbH	Stuttgart	EUR	100,00 ¹⁾	25	0	
Porsche Zentrum Hoppegarten GmbH	Stuttgart	EUR	100,00 ¹⁾	2.556	0	4)
Porsche Zweite Vermögensverwaltung GmbH	Stuttgart	EUR	100,00	24	-1	
Volkswagen AG	Wolfsburg	EUR	37,42	11.748.000	827.000	5)
Volkswagen AG						
AUDI AG	Ingolstadt	EUR	99,55 ¹⁾	3.143.899	-	4) 5)
Audi Retail GmbH	Ingolstadt	EUR	100,00 ¹⁾	59.300	-	4) 5)
Audi Vertriebsbetreuungsgesellschaft mbH	Ingolstadt	EUR	100,00 ¹⁾	100	-	4) 5)
Audi Zentrum Berlin GmbH	Berlin	EUR	100,00 ¹⁾	26	0	5)
Audi Zentrum Hamburg GmbH	Hamburg	EUR	100,00 ¹⁾	13.425	-	4) 5)
Audi Zentrum Hannover GmbH	Hanover	EUR	100,00 ¹⁾	1.179	-1.179	5)
Auto 5000 GmbH	Wolfsburg	EUR	100,00 ¹⁾	10.000	-	4) 5)
Automobilmanufaktur Dresden GmbH	Dresden	EUR	100,00 ¹⁾	80.090	-	4) 5)
Autostadt GmbH	Wolfsburg	EUR	100,00 ¹⁾	50	-	4) 5)
AutoVision GmbH	Wolfsburg	EUR	100,00 ¹⁾	41.130	-	4) 5)
B+V Grundstücksverwertungs-GmbH & Co KG	Koblenz	EUR	100,00 ¹⁾	13.560	886	5)
Bugatti Engineering GmbH	Wolfsburg	EUR	100,00 ¹⁾	25	-	4) 5)
Diesel-Garden GmbH	Flensburg	EUR	100,00 ¹⁾	365	72	5)
Eduard Winter Automobilbetriebe GmbH & Co. KG	Berlin	EUR	100,00 ¹⁾	1.419	-1.886	5)
Kommanditgesellschaft "MTH" Motor - Technik - Handelsgesellschaft mbH & Co.	Hamburg	EUR	100,00 ¹⁾	35.394	-10.083	5)
LOCATOR Grundstücks-Vermietungsgesellschaft mbH und Volkswagen AG in GbR	Eschborn	EUR	100,00 ¹⁾	14.348	577	5)
MTH - Motor-Technik-Handelsgesellschaft mbH	Hamburg	EUR	100,00 ¹⁾	197	29	5)
quattro GmbH	Neckarsulm	EUR	100,00 ¹⁾	100	-	4) 5)
Raffay GmbH & Co. KG	Hamburg	EUR	100,00 ¹⁾	48.085	-3.440	5)
Raffay Versicherungsdienst GmbH	Hamburg	EUR	100,00 ¹⁾	153	-	4) 5)
Raffay Verwaltungs- und Beteiligungsgesellschaft mbH	Hamburg	EUR	100,00 ¹⁾	172	-20	5)
Scania Danmark GmbH	Flensburg	EUR	100,00 ¹⁾	212	-3	5)
Scania Deutschland GmbH	Koblenz	EUR	100,00 ¹⁾	35.289	0	5)
Scania Deutschland Holding GmbH	Koblenz	EUR	100,00 ¹⁾	65.281	25.970	5)
Scania Finance Deutschland GmbH	Koblenz	EUR	100,00 ¹⁾	32.241	2.177	6)
Scania Vertrieb und Service GmbH	Kerpen	EUR	94,90 ¹⁾	1.496	823	5)
Scania Vertrieb und Service GmbH (Koblenz)	Koblenz	EUR	100,00 ¹⁾	5.332	0	5)
Seat Deutschland GmbH	Mörfelden-Walldorf	EUR	100,00 ¹⁾	20.266	1.818	5)
SITECH Sitztechnik GmbH	Wolfsburg	EUR	100,00 ¹⁾	42.725	4.713	5)
SkodaAuto Deutschland GmbH	Weiterstadt	EUR	100,00 ¹⁾	10.024	5	5)
Volim Volkswagen Immobilien Vermietgesellschaft für VW-/Audi-Händlerbetriebe mbH	Braunschweig	EUR	100,00 ¹⁾	26	-	4) 5)
Volkswagen Bank GmbH	Braunschweig	EUR	100,00 ¹⁾	2.979.125	-	4) 5)
Volkswagen Business Services GmbH	Braunschweig	EUR	100,00 ¹⁾	26	-	4) 5)
VOLKSWAGEN FINANCIAL SERVICES AG	Braunschweig	EUR	100,00 ¹⁾	3.951.495	-	4) 5)
Volkswagen Financial Services Beteiligungsgesellschaft mbH	Braunschweig	EUR	100,00 ¹⁾	390.768	-	4) 5) 7) 8)
Volkswagen Gebrauchtfahrzeughandels und Service GmbH	Langenhagen	EUR	100,00 ¹⁾	100	-	4) 5)
Volkswagen Gewerbegrund GmbH	Wolfsburg	EUR	100,00 ¹⁾	86.012	-	4) 5)
Volkswagen Immobilien Service GmbH	Wolfsburg	EUR	100,00 ¹⁾	6.573	1.395	5)
Volkswagen Individual GmbH	Wolfsburg	EUR	100,00 ¹⁾	7.900	-	4) 5)
Volkswagen Leasing GmbH	Braunschweig	EUR	100,00 ¹⁾	219.123	-	4) 5)
Volkswagen Logistics GmbH	Wolfsburg	EUR	100,00 ¹⁾	645	102	5)
Volkswagen Logistics GmbH & Co. OHG	Wolfsburg	EUR	100,00 ¹⁾	511	201.875	5)

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Volkswagen Original Teile Logistik Beteiligungs-GmbH	Baunatal	EUR	51,00 ¹⁾	29	1 ⁵⁾
Volkswagen Original Teile Logistik GmbH & Co. KG	Baunatal	EUR	52,95 ¹⁾	47.000	35.770 ⁵⁾
Volkswagen Reinsurance AG	Braunschweig	EUR	100,00 ¹⁾	32.055	- ^{4) 5)}
VOLKSWAGEN Retail GmbH	Wolfsburg	EUR	100,00 ¹⁾	135.234	- ^{4) 5)}
Volkswagen Sachsen GmbH	Zwickau	EUR	100,00 ¹⁾	515.718	- ^{4) 5)}
Volkswagen Sachsen Immobilienverwaltungs GmbH	Zwickau	EUR	100,00 ¹⁾	76.695	- ^{4) 5)}
Volkswagen Versicherungsvermittlung GmbH	Wolfsburg	EUR	100,00 ¹⁾	36.898	14.464 ⁵⁾
Volkswagen Zubehör GmbH	Dreieich	EUR	100,00 ¹⁾	8.969	- ^{4) 5)}
Volkswagen-Versicherungsdienst GmbH	Braunschweig	EUR	100,00 ¹⁾	43.343	25.631 ⁵⁾
VW Kraftwerk GmbH	Wolfsburg	EUR	100,00 ¹⁾	74.214	- ^{4) 5)}
VW Wohnungs GmbH & Co. KG	Wolfsburg	EUR	100,00 ¹⁾	83.865	15.023 ⁵⁾

1.b) Fully consolidated entities - Other countries

Europe

Porsche without VW

Centro Porsche Padova S.r.L.	Padua, Italy	EUR	100,00 ¹⁾	483	-1.212
Mieschke Hofmann und Partner (Schweiz) AG	Zurich, Switzerland	CHF	74,80 ¹⁾	26	18
Porsacentre S.L.	Barcelona, Spain	EUR	100,00 ¹⁾	1.169	-877
Porsamadrid S.L.	Madrid, Spain	EUR	100,00 ¹⁾	3.206	-1.269
Porsche Cars Great Britain Ltd.	Reading, UK	GBP	100,00 ¹⁾	44.118	-93
Porsche Central Eastern Europe s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	341	140
Porsche Consulting Italia S.r.L.	Milan, Italy	EUR	100,00 ¹⁾	693	146
Porsche Design GmbH	Zell am See, Austria	EUR	65,00 ¹⁾	4.617	421
Porsche Design Great Britain Limited	London, UK	GBP	65,00 ¹⁾	18	-345
Porsche Design Italia S.r.L.	Padua, Italy	EUR	65,00 ¹⁾	67	-2
Porsche Design of France SARL	Serris, France	EUR	65,00 ¹⁾	88	80
Porsche Distribution S.A.S.	Levallois-Perret, France	EUR	100,00 ¹⁾	11.340	830
Porsche Engineering Services s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	650	172
Porsche Financial Management Services Ltd.	Dublin, Ireland	EUR	100,00 ¹⁾	252	78
Porsche Financial Services France S.A.	Boulogne-Billancourt, France	EUR	100,00 ¹⁾	6.958	1.025
Porsche Financial Services Great Britain Ltd.	Reading, UK	GBP	100,00 ¹⁾	60.125	4.313
Porsche Financial Services Italia S.p.A.	Padua, Italy	EUR	100,00 ¹⁾	14.754	1.693
Porsche Financial Services Schweiz AG	Zug/Steinhausen, Switzerland	CHF	100,00 ¹⁾	239	-84
Porsche France S.A.	Boulogne-Billancourt, France	EUR	100,00 ¹⁾	47.266	2.978
Porsche Haus S.r.L.	Milan, Italy	EUR	100,00 ¹⁾	-755	-3.776
Porsche Holding Finance plc	Dublin, Ireland	EUR	100,00	-451	-2.494
Porsche Ibérica S.A.	Madrid, Spain	EUR	100,00 ¹⁾	58.248	-965
Porsche International Financing plc.	Dublin, Ireland	EUR	100,00 ¹⁾	38.764	5.706
Porsche International Reinsurance Ltd.	Dublin, Ireland	EUR	100,00 ¹⁾	8.411	-424
Porsche Italia S.p.A.	Padua, Italy	EUR	100,00 ¹⁾	95.795	4.008
Porsche Retail Group Ltd.	Reading, UK	GBP	100,00 ¹⁾	12.534	-2.766
Porsche Schweiz AG	Zug/Steinhausen, Switzerland	CHF	100,00 ¹⁾	2.301	1.542
Porsche Services España S.L.	Madrid, Spain	EUR	100,00 ¹⁾	538	-40
PPF Holding AG	Zug, Switzerland	CHF	100,00 ¹⁾	2.797	6

Volkswagen AG

Aktiebolaget Tönseth & Co	Södertälje, Sweden	SEK	100,00 ¹⁾	8.015	151 ⁵⁾
Astur Wagen, S.A.	Gijón, Spain	EUR	100,00 ¹⁾	3.370	-171 ⁵⁾
AUDI BRUSSELS S.A./N.V.	Brussels, Belgium	EUR	100,00 ¹⁾	226.889	20.793 ⁵⁾
AUDI HUNGARIA MOTOR Kft.	Győr, Hungary	EUR	100,00 ¹⁾	4.330.220	520.360 ⁵⁾
AUTOEUROPA-AUTOMÓVEIS LDA.	Palmela, Portugal	EUR	100,00 ¹⁾	404.567	29.588 ⁵⁾
Automobili Lamborghini Holding S.p.A.	Sant'Agata Bolognese, Italy	EUR	100,00 ¹⁾	806.429	41.820 ⁵⁾
Automobili Lamborghini S.p.A.	Sant'Agata Bolognese, Italy	EUR	100,00 ¹⁾	375.775	20.497 ⁵⁾
Barna Wagen, S.A.	Barcelona, Spain	EUR	100,00 ¹⁾	-	-1.563 ⁵⁾
Beers N.V.	Den Haag, Netherlands	EUR	100,00 ¹⁾	172.864	31.056 ⁶⁾
Bentley Motor Cars Export Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	- ⁹⁾
Bentley Motor Cars International S.A.	Lausanne, Switzerland	CHF	100,00 ¹⁾	4.733	126 ^{5) 10)}
Bentley Motors Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	-92.200 ⁵⁾
Bugatti Automobiles S.A.S.	Molsheim, France	EUR	100,00 ¹⁾	20.227	1.829 ⁵⁾
Bugatti International S.A.	Luxembourg, Luxembourg	EUR	100,00 ¹⁾	3.163	914 ⁵⁾
Castellana Wagen, S.A.	Madrid, Spain	EUR	100,00 ¹⁾	4.939	-1.265 ⁵⁾
Cataluña Wagen, S.A.	Barcelona, Spain	EUR	100,00 ¹⁾	4.623	-858 ⁵⁾
Centro Técnico de SEAT, S.A.	Martorell, Spain	EUR	100,00 ¹⁾	127.835	-7.672 ⁵⁾
Conimco NV	Drongen, Belgium	EUR	99,90 ¹⁾	2.767	319 ⁶⁾
Crewe Genuine Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	- ⁹⁾
Din Bil Fastigheter Malmö AB	Malmö, Sweden	SEK	100,00 ¹⁾	689	48 ⁵⁾
Din Bil Helsingborg AB	Helsingborg, Sweden	SEK	100,00 ¹⁾	13.314	65 ⁵⁾
Din Bil Stockholm Norr AB	Kista, Sweden	SEK	100,00 ¹⁾	-	- ⁹⁾
Din Bil Stockholm Söder AB	Stockholm, Sweden	SEK	100,00 ¹⁾	-	- ⁹⁾
Din Bil Sverige AB	Stockholm, Sweden	SEK	100,00 ¹⁾	275.837	-2.797 ⁵⁾
Donbas-Scan-Service LLC	Makeevka, Ukraine	UAH	99,00 ¹⁾	19.470	2.461 ⁵⁾
Dynamate AB	Södertälje, Sweden	SEK	100,00 ¹⁾	35.011	78.921 ⁵⁾
DynaMate IntraLog AB	Södertälje, Sweden	SEK	100,00 ¹⁾	6.100	2.941 ⁵⁾
Europeisk Biluthyrning AB	Stockholm, Sweden	SEK	100,00 ¹⁾	27.037	- ^{5) 11)}
Fastighets AB Katalysatorn	Södertälje, Sweden	SEK	100,00 ¹⁾	307	-9 ⁵⁾

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Fastighetsaktiebolaget Flygmotorn	Malmö, Sweden	SEK	100,00 ¹⁾	18.815	1.707	⁵⁾
Fastighetsaktiebolaget Hjulnavet	Stockholm, Sweden	SEK	100,00 ¹⁾	73.922	416	⁵⁾
Fastighetsaktiebolaget Vindbron	Göteborg, Sweden	SEK	100,00 ¹⁾	33.459	-3	⁵⁾
Ferroform AB	Luleå, Sweden	SEK	100,00 ¹⁾	279.851	-2.835	⁵⁾
GB&M Garage et Carrosserie SA	Geneva, Switzerland	CHF	100,00 ¹⁾	4.379	10	⁵⁾
Gearbox del Prat, S.A.	El Prat de Llobregat, Spain	EUR	100,00 ¹⁾	102.163	8.229	⁵⁾
Global Automotive C.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	4.086.112	600.197	⁵⁾
Global Automotive Finance C.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	116	-19	^{5) 7)}
Global VW Automotive B.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	80.056	5	⁵⁾
Griffin Automotive Ltd	Road Town, UK	TWD	100,00 ¹⁾	20.912	-6.033	⁵⁾
Groupe VOLKSWAGEN France s.a.	Villers-Cotterêts, France	EUR	100,00 ¹⁾	355.953	73.081	⁵⁾
Hedenlunda Fastighet AB	Flen, Sweden	SEK	100,00 ¹⁾	5.597	38	⁵⁾
Import Volkswagen Group s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	603.306	182.659	⁵⁾
Italscania SPA	Trento, Italy	EUR	100,00 ¹⁾	53.489	21.361	⁵⁾
James Young Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Lamborghini ArtiMarca S.p.A.	Sant'Agata Bolognese, Italy	EUR	100,00 ¹⁾	13.975	3.454	⁵⁾
Leioa Wagen, S.A.	Lejona (Vizcaya), Spain	EUR	100,00 ¹⁾	3.453	311	⁵⁾
Levante Wagen, S.A.	Valencia, Spain	EUR	100,00 ¹⁾	4.176	847	⁵⁾
Málaga Wagen, S.A.	Málaga, Spain	EUR	100,00 ¹⁾	2.473	-884	⁵⁾
MML S.p.A.	Sant'Agata Bolognese, Italy	EUR	100,00 ¹⁾	6.348	834	⁵⁾
Norsk Scania AS	Oslo, Norway	NOK	100,00 ¹⁾	214.136	186.444	⁵⁾
Oy Maakunnan Auto Ab	Seinäjoeki, Finland	EUR	100,00 ¹⁾	623	-6	⁵⁾
Oy Scan-Auto Ab	Helsinki, Finland	EUR	100,00 ¹⁾	36.603	22.988	⁵⁾
Proarga S.L.	Pontevedra, Spain	EUR	100,00 ¹⁾	493	66	⁵⁾
PSE Sverige AB	Södertälje, Sweden	SEK	100,00 ¹⁾	681	-	^{5) 11)}
Reliable Vehicles Ltd	London, UK	GBP	100,00 ¹⁾	2.500	0	⁵⁾
S.A.S. Scania Holding France	Angers, France	EUR	100,00 ¹⁾	58.839	15.556	⁵⁾
Scagalicia, S.L.	Pontevedra, Spain	EUR	100,00 ¹⁾	2.731	273	⁵⁾
Scania AB	Södertälje, Sweden	SEK	49,29 ¹⁾	12.198.000	2.897.000	⁵⁾
Scania Asset Management AB	Södertälje, Sweden	SEK	100,00 ¹⁾	10.529.412	0	⁵⁾
Scania Beers B.V., Den Haag	Den Haag, Netherlands	EUR	100,00 ¹⁾	67.637	22.822	⁶⁾
Scania Beers Rayon II B.V.	Den Haag, Netherlands	EUR	100,00 ¹⁾	0	0	⁵⁾
Scania Belgium SA-NV	Breda, Netherlands	EUR	99,99 ¹⁾	78.895	4.809	⁶⁾
Scania Biler A/S, Kolding	Kolding, Denmark	DKK	100,00 ¹⁾	94.212	10.209	⁵⁾
Scania Bosnia Herzegovina d.o.o.	Sarajevo, Bosnia and Herzegovina	BAM	100,00 ¹⁾	3.047	54	⁵⁾
Scania Bulgaria EOOD	Sofia, Bulgaria	BGN	100,00 ¹⁾	11.919	4.723	⁵⁾
Scania Bus Belgium N.V.-S.A.	Diegem, Belgium	EUR	100,00 ¹⁾	27.011	653	⁶⁾
Scania Bus Financing AB	Stockholm, Sweden	SEK	100,00 ¹⁾	1.030.767	-12	⁵⁾
Scania Commercial Vehicles Renting S.L.	Madrid, Spain	EUR	100,00 ¹⁾	5.005	374	⁵⁾
Scania Commerciale SPA	Trento, Italy	EUR	100,00 ¹⁾	5.921	988	⁵⁾
Scania Credit AB	Södertälje, Sweden	EUR	100,00 ¹⁾	6.112	4.430	⁵⁾
Scania Credit Hrvatska d.o.o.	Rakitje, Croatia	HRK	100,00 ¹⁾	1.000	146	⁵⁾
Scania Credit Romania IFN SA	Ciorogarla, Romania	RON	100,00 ¹⁾	14.386	4.342	⁵⁾
Scania Credit Ukraine Ltd	Kiev, Ukraine	UAH	100,00 ¹⁾	8.861	4.897	⁵⁾
Scania CV AB	Södertälje, Sweden	SEK	100,00 ¹⁾	10.409.000	7.416.000	⁵⁾
Scania Czech Republic s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	510.278	177.799	⁵⁾
Scania Danmark A/S	Herlev, Denmark	DKK	100,00 ¹⁾	174.330	46.972	⁵⁾
Scania East Adriatic Region d.o.o.	Ljubljana, Slovenia	EUR	100,00 ¹⁾	1.073	604	⁵⁾
Scania Eesti AS	Tallinn, Estonia	EEK	100,00 ¹⁾	72.971	13.887	⁵⁾
Scania Europe Holding B.V.	Zwolle, Netherlands	EUR	100,00 ¹⁾	90.034	19.921	⁶⁾
Scania Finance Belgium N.V.S.A.	Neder-Over-Heembeek, Belgium	EUR	99,90 ¹⁾	13.954	1.660	⁵⁾
Scania Finance Bulgaria EOOD	Sofia, Bulgaria	BGN	100,00 ¹⁾	1.739	1.276	⁵⁾
Scania Finance Czech Republic Spol. s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	528.881	-244.959	⁵⁾
Scania Finance France S.A.S.	Angers, France	EUR	100,00 ¹⁾	17.743	194	⁵⁾
Scania Finance Great Britain Ltd	Farringdon Place, UK	GBP	100,00 ¹⁾	34.752	1.461	⁵⁾
Scania Finance Hispania EFC S.A.	Madrid, Spain	EUR	100,00 ¹⁾	19.073	-3.362	⁵⁾
Scania Finance Holding AB	Södertälje, Sweden	SEK	100,00 ¹⁾	21.528	-23.876	⁵⁾
Scania Finance Holding Great Britain Ltd	London, UK	GBP	100,00 ¹⁾	3.769	0	⁵⁾
Scania Finance Italy S.p.A	Trento, Italy	EUR	100,00 ¹⁾	29.248	1.050	⁵⁾
Scania Finance Luxembourg S.A.	Münsbach, Luxembourg	EUR	100,00 ¹⁾	2.699	-143	⁵⁾
Scania Finance Magyarorszá g zrt.	Biatorbágy, Hungary	HUF	99,00 ¹⁾	467.527	-222.561	⁵⁾
Scania Finance Nederland B.V.	Den Haag, Netherlands	EUR	100,00 ¹⁾	29.999	5.770	⁶⁾
Scania Finance Polska Sp.z.o.o.	Nadarzyn, Poland	PLN	100,00 ¹⁾	87.281	1.905	⁵⁾
Scania Finance Schweiz AG	Kloten, Switzerland	CHF	100,00 ¹⁾	3.538	-366	⁶⁾
Scania Finance Slovak Republic	Bratislava, Slovakia	SKK	100,00 ¹⁾	508.000	-129.118	^{5) 8)}
Scania Finans AB	Södertälje, Sweden	SEK	100,00 ¹⁾	284.511	75.028	⁵⁾
Scania France S.A.S.	Angers, France	EUR	100,00 ¹⁾	50.043	16.150	⁵⁾
Scania Great Britain Ltd	Milton Keynes, UK	GBP	100,00 ¹⁾	56.314	46.392	⁵⁾
Scania Group Treasury B.V.	Den Haag, Netherlands	SEK	100,00 ¹⁾	333	-1.478	⁶⁾
Scania Group Treasury Belgium B.V.	Neder-Over-Heembeek, Belgium	EUR	100,00 ¹⁾	-	-	⁸⁾
Scania Hispania Holding S.L.	Madrid, Spain	EUR	100,00 ¹⁾	4.648	19.296	⁵⁾
Scania Hispania S.A.	Madrid, Spain	EUR	100,00 ¹⁾	18.788	10.039	⁵⁾
Scania Hrvatska d.o.o.	Zagreb, Croatia	HRK	100,00 ¹⁾	15.997	-2.673	⁵⁾
Scania Hungaria KFT	Biatorbágy, Hungary	HUF	100,00 ¹⁾	1.627.738	2.809	⁵⁾
Scania Infomate Zwolle	Zwolle, Netherlands	EUR	100,00 ¹⁾	1.944	-108	⁵⁾
Scania Insurance Nederland B.V.	Den Haag, Netherlands	EUR	100,00 ¹⁾	458	210	⁶⁾
Scania IT AB	Södertälje, Sweden	SEK	100,00 ¹⁾	53.381	1.729	⁵⁾

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
Scania IT Angers S.A.S.	Angers, France	EUR	100,00 ¹⁾	1.109	163	⁵⁾
Scania Italy Holding SRL	Trento, Italy	EUR	100,00 ¹⁾	45.282	-1.897	⁵⁾
Scania Latvia SIA	Riga, Latvia	LVL	100,00 ¹⁾	4.605	1.327	⁵⁾
Scania Leasing Ges.m.b.H	Brunn am Gebirge, Austria	EUR	100,00 ¹⁾	18.035	1.735	⁶⁾
Scania Lizing KFT	Biatorbágy, Hungary	HUF	100,00 ¹⁾	-	-360.048	⁵⁾
Scania Locations S.A.S.	Angers, France	EUR	100,00 ¹⁾	10.917	1.511	⁵⁾
Scania Luxembourg S.A.	Münsbach, Luxembourg	EUR	99,90 ¹⁾	2.426	842	⁶⁾
Scania Multi Services S.A.S.	Angers, France	EUR	100,00 ¹⁾	269	7	⁵⁾
Scania Nederland Holding B.V.	Zwolle, Netherlands	EUR	100,00 ¹⁾	1.292	33	⁵⁾
Scania Networks B.V.	Den Haag, Netherlands	EUR	100,00 ¹⁾	2.914	612	⁵⁾
Scania Omni AB	Södertälje, Sweden	SEK	100,00 ¹⁾	3.522	-155.583	⁵⁾
Scania Österreich GmbH	Brunn am Gebirge, Austria	EUR	100,00 ¹⁾	31.229	4.371	⁶⁾
Scania Overseas AB	Södertälje, Sweden	SEK	100,00 ¹⁾	44.325	-95	⁵⁾
Scania Parts Logistics AB	Södertälje, Sweden	SEK	100,00 ¹⁾	120	4.666	⁵⁾
Scania Polska S.A.	Warsaw, Poland	PLN	100,00 ¹⁾	102.944	15.710	⁵⁾
Scania Portugal S.A.	Santa Iria de Azóia, Portugal	EUR	100,00 ¹⁾	5.000	443	⁵⁾
Scania Production Angers S.A.S.	Angers, France	EUR	100,00 ¹⁾	28.789	1.290	⁵⁾
Scania Production Meppel B.V.	Meppel, Netherlands	EUR	100,00 ¹⁾	10.308	990	⁵⁾
Scania Production Slupsk S.A.	Slupsk, Poland	PLN	100,00 ¹⁾	34.641	7.808	⁵⁾
Scania Production Zwolle B.V.	Zwolle, Netherlands	EUR	100,00 ¹⁾	46.632	5.719	⁵⁾
Scania Real Estate AB	Södertälje, Sweden	SEK	100,00 ¹⁾	86.125	-3.788	⁵⁾
Scania Real Estate Services AB	Södertälje, Sweden	SEK	100,00 ¹⁾	120	0	⁵⁾
Scania Romania SRL	Ciorogarla, Romania	RON	100,00 ¹⁾	22.871	6.652	⁵⁾
Scania Sales & Services AB	Södertälje, Sweden	SEK	100,00 ¹⁾	738.605	487.161	^{5) 8)}
Scania Schweiz AG	Kloten, Switzerland	CHF	100,00 ¹⁾	12.967	9.500	⁵⁾
Scania Slovakia s.r.o.	Bratislava, Slovakia	SKK	100,00 ¹⁾	12.571	2.527	⁵⁾
Scania Slovenija d.o.o.	Ljubljana, Slovenia	EUR	100,00 ¹⁾	4.259	78	⁵⁾
Scania Srbia d.o.o.	Belgrade, Serbia	RSD	100,00 ¹⁾	114.491	44.409	⁵⁾
Scania Sverige AB	Södertälje, Sweden	SEK	100,00 ¹⁾	108.457	115.963	⁵⁾
Scania Trade Development AB	Södertälje, Sweden	SEK	100,00 ¹⁾	271.400	-35.720	⁵⁾
Scania Treasury AB	Södertälje, Sweden	SEK	100,00 ¹⁾	6.663.166	147.002	⁵⁾
Scania Treasury Belgium NV	Neder-Over-Heembeek, Belgium	SEK	100,00 ¹⁾	10.658.840	302.731	⁶⁾
Scania Treasury Netherland B.V.	Den Haag, Netherlands	SEK	100,00 ¹⁾	9.339	-5.107	⁶⁾
Scania Truck Financing AB	Södertälje, Sweden	SEK	100,00 ¹⁾	292.230	9.503	⁵⁾
Scania Tüketici Finansmanı A.S.	Istanbul, Turkey	TRY	100,00 ¹⁾	15.604	-1.574	⁵⁾
Scania Ukraine LLC	Kiev, Ukraine	UAH	99,00 ¹⁾	-	-82.285	⁵⁾
Scanlink Ltd	Milton Keynes, UK	GBP	100,00 ¹⁾	1.956	0	⁵⁾
SCANRENT - Alguer de Viaturas sem Conductor, S.A.	Lisbon, Portugal	EUR	100,00 ¹⁾	159	-108	⁶⁾
SEAT Motor Espana S.A.	Barcelona, Spain	EUR	100,00 ¹⁾	13.979	-5.172	⁵⁾
SEAT Portugal Unipessoal, Lda.	Lisbon, Portugal	EUR	100,00 ¹⁾	1.109	107	⁵⁾
SEAT S.A.	Martorell, Spain	EUR	100,00 ¹⁾	1.089.411	44.382	⁵⁾
SERVILEASE S.A.	Madrid, Spain	EUR	100,00 ¹⁾	11.894	1.097	⁵⁾
Sevilla Wagen, S.A.	Seville, Spain	EUR	100,00 ¹⁾	6.703	1.613	⁵⁾
SITECH Sp.z o.o.	Polkowice, Poland	PLN	100,00 ¹⁾	392.961	38.123	⁵⁾
SKODA AUTO a.s.	Mladá Boleslav, Czech Republic	CZK	100,00 ¹⁾	71.721.183	11.267.418	^{5) 12)}
SKODA AUTO POLSKA, S.A.	Poznan, Poland	PLN	51,00 ¹⁾	37.929	12.073	⁵⁾
SKODA AUTO Slovensko, s.r.o.	Bratislava, Slovakia	SKK	100,00 ¹⁾	370.961	61.395	⁵⁾
SkoFIN s.r.o.	Prague, Czech Republic	CZK	100,00 ¹⁾	3.625.650	211.841	⁵⁾
Södertälje BIL Invest AB	Södertälje, Sweden	SEK	100,00 ¹⁾	203.793	29.744	⁵⁾
Stockholms Industriassistans AB	Stockholm, Sweden	SEK	100,00 ¹⁾	10.741	5.483	⁵⁾
Svenska Mektek AB	Enköping, Sweden	SEK	100,00 ¹⁾	2.298	1.661	⁵⁾
Thommen Nutzfahrzeuge AG	Rümlingen, Switzerland	CHF	100,00 ¹⁾	3.489	427	⁵⁾
UAB Scania Lietuva	Vilnius, Lithuania	LTL	100,00 ¹⁾	24.291	10.225	⁵⁾
Vabis Försäkrings AB	Södertälje, Sweden	SEK	100,00 ¹⁾	132.091	3.559	⁶⁾
Valladolid Wagen S.A.	Valladolid, Spain	EUR	100,00 ¹⁾	2.641	486	⁵⁾
Vallehermoso Wagen, S.A.	Madrid, Spain	EUR	100,00 ¹⁾	2.956	-491	⁵⁾
VOLKSWAGEN FINANCE BELGIUM S.A.	Brussels, Belgium	EUR	100,00 ¹⁾	6.648	3.455	⁵⁾
Volkswagen Finance Cooperation B.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	-	-25	^{5) 7)}
Volkswagen Finance Overseas B.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	390.700	-25	^{5) 7)}
VOLKSWAGEN FINANCE, S.A. - Establecimiento Financiero de Crédito	Madrid, Spain	EUR	100,00 ¹⁾	290.612	16.976	⁵⁾
Volkswagen Financial Services (UK) (June) Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Volkswagen Financial Services (UK) (March) Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Volkswagen Financial Services (UK) (September) Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Volkswagen Financial Services (UK) Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	147.421	1.726	⁵⁾
Volkswagen Financial Services N.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	22.312	4.083	⁵⁾
Volkswagen Finans Sverige AB	Södertälje, Sweden	SEK	100,00 ¹⁾	150.853	642	⁵⁾
Volkswagen Global Finance Holding B.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	7	-11	^{5) 7)}
VOLKSWAGEN GROUP FIRENZE S.P.A.	Florence, Italy	EUR	100,00 ¹⁾	4.798	-1.856	⁵⁾
VOLKSWAGEN GROUP ITALIA S.P.A.	Verona, Italy	EUR	100,00 ¹⁾	291.555	29.079	⁵⁾
Volkswagen Group Services S.A.	Brussels, Belgium	EUR	100,00 ¹⁾	4.011.319	196.396	⁵⁾
Volkswagen Group Sverige Aktiebolag	Södertälje, Sweden	SEK	100,00 ¹⁾	564.729	144.241	⁵⁾
VOLKSWAGEN Group United Kingdom Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	782.300	96.200	⁶⁾
Volkswagen Grundbesitz GmbH	Maria Wörth, Austria	EUR	100,00 ¹⁾	-	-	⁸⁾
VOLKSWAGEN HOLDING FINANCIÈRE S.A.	Villers-Cotterêts, France	EUR	100,00 ¹⁾	183.432	104.874	⁵⁾
Volkswagen International Finance N.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	4.462.110	680.851	⁵⁾
Volkswagen International Payment Services N.V.	Amsterdam, Netherlands	EUR	100,00 ¹⁾	846.025	31.258	⁵⁾
Volkswagen IT Service Sverige AB	Södertälje, Sweden	SEK	100,00 ¹⁾	-	-	^{9) 11)}

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
Volkswagen Motor Polska Sp.z o.o.	Polkowice, Poland	PLN	100,00 ¹⁾	589.765	74.435	⁵⁾
Volkswagen Navarra, S.A., Poligono de Landaben	Arazuri (Navarra), Spain	EUR	100,00 ¹⁾	633.574	48.958	⁵⁾
Volkswagen Parts Logistics Sverige AB	Södertälje, Sweden	SEK	100,00 ¹⁾	-	-	^{9) 11)}
Volkswagen Poznan Sp.z o.o.	Poznan, Poland	PLN	100,00 ¹⁾	2.159.527	347.855	⁵⁾
VOLKSWAGEN SLOVAKIA a.s.	Bratislava, Slovakia	SKK	100,00 ¹⁾	52.256.000	8.862.000	⁵⁾
Volkswagen-Audi España, S.A.	El Prat de Llobregat, Spain	EUR	100,00 ¹⁾	220.317	53.007	⁵⁾
Volkswagen-Versicherungsdienst Gesellschaft m.b.H.	Vienna, Austria	EUR	100,00 ¹⁾	6.939	4.263	⁵⁾
North America						
Porsche without VW						
EURO Select Quality Parts, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-3	0	
PCTX LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	354	2	
Porsche Aviation Products, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	436	6	
Porsche Business Services, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-54.820	-47.987	
Porsche Canadian Investment ULC	Halifax, Nova Scotia, Canada	CAD	100,00 ¹⁾	488	0	
Porsche Capital LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-6	-13.009	
Porsche Cars Canada Ltd.	Toronto, Ontario, Canada	CAD	100,00 ¹⁾	10.096	912	
Porsche Cars North America, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	74.992	1.344	
Porsche Design of America, Inc.	Wilmington, Delaware, USA	USD	65,00 ¹⁾	-1.846	163	
Porsche Design Studio North America, Inc.	Los Angeles, California, USA	USD	65,00 ¹⁾	34	0	
Porsche Enterprises, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	114.263	69.977	
Porsche Financial Services Canada G.P.	Mississauga, Ontario, Canada	CAD	100,00 ¹⁾	9.959	274	
Porsche Financial Services, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	19.117	1.692	
Porsche Funding LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	0	0	
Porsche Funding Ltd. Partnership	Wilmington, Delaware, USA	USD	100,00 ¹⁾	174.817	-558	
Porsche Investment Corporation	Wilmington, Delaware, USA	USD	100,00 ¹⁾	74	1	
Porsche Latin America, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	631	133	
Porsche Liquidity LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	6.749	-8.020	
Porsche Logistic Services LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	740	-162	
Porsche Motorsport North America, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	2.887	142	
Volkswagen AG						
Audi Canada Inc.	Ajax, Ontario, Canada	CAD	100,00 ¹⁾	1.441	3.480	⁵⁾
Audi of America, LLC	Herndon, Virginia, USA	USD	100,00 ¹⁾	94.216	62.405	⁵⁾
Bentley Motors Canada Ltd./Ltee.	Montreal, Canada	CAD	100,00 ¹⁾	1.578	475	⁶⁾
Bentley Motors Inc.	Boston, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Lark Air Ltd.	George Town, Cayman Islands	USD	100,00 ¹⁾	-	-	⁸⁾
Lion Air Service, Inc.	George Town, Cayman Islands	USD	99,99 ¹⁾	-	-	¹³⁾
Raven Air Ltd.	George Town, Cayman Islands	USD	100,00 ¹⁾	-	-	⁸⁾
Scania Comercial, S.A. de C.V.	Queretaro, Mexico	MXN	100,00 ¹⁾	-	-272	⁵⁾
Scania de Mexico S.A. de CV	Queretaro, Mexico	MXN	100,00 ¹⁾	372.331	100.191	⁵⁾
Scania Holding Inc	Wilmington, Delaware, USA	USD	100,00 ¹⁾	11.104	-535	⁵⁾
Scania Servicios, S.A. de C.V.	Queretaro, Mexico	MXN	100,00 ¹⁾	11.253	2.682	⁵⁾
Scania USA Inc	San Antonio, Texas, USA	USD	100,00 ¹⁾	3.151	-1.111	⁵⁾
VCI Loan Services LLC	Salt Lake City, Utah, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Volkswagen Auto Lease Entity, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VOLKSWAGEN AUTO LEASE LOAN UNDERWRITTEN FUNDING, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VOLKSWAGEN AUTO LOAN VEHICLE, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VOLKSWAGEN AUTO SECURITIZATION TRANSACTION, L.L.C.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	^{9) 13)}
VOLKSWAGEN AUTOMOTIVE FINANCE, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VOLKSWAGEN BANK SA INSTITUCION DE BANCA MULTIPLE	Puebla, Mexico	MXN	100,00 ¹⁾	405.553	-40.586	⁵⁾
Volkswagen de México, S.A. de C.V.	Puebla, Mexico	MXN	100,00 ¹⁾	22.275.800	2.764.500	⁵⁾
VOLKSWAGEN DEALER FINANCE, L.L.C.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Volkswagen Enhanced Auto Loan, LLC.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Volkswagen Group Canada Inc.	Ajax, Ontario, Canada	CAD	100,00 ¹⁾	219.163	42.072	^{5) 12)}
Volkswagen Group of America Chattanooga Operations, LLC	Herndon, Virginia, USA	USD	100,00 ¹⁾	-	-	⁸⁾
Volkswagen Group of America, Inc.	Herndon, Virginia, USA	USD	100,00 ¹⁾	617.022	32.868	^{5) 12) 14)}
VOLKSWAGEN INDEPENDENT BORROWING ENTITY LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VOLKSWAGEN LEASING SA DE CV	Puebla, Mexico	MXN	100,00 ¹⁾	652.944	346.287	⁵⁾
VOLKSWAGEN OPERATING LEASE TRANSACTION, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Volkswagen Public Auto Loan Securitization, LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VW Credit Canada, Inc.	St. Laurent, Quebec, Canada	CAD	100,00 ¹⁾	-	-	¹³⁾
VW Credit Leasing Ltd.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
VW Credit, Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	¹³⁾
Asia Pacific/Rest of world						
Porsche without VW						
Porsche (China) Motors Limited	Guangzhou, China	CNY	75,00 ¹⁾	68.769	58.672	⁵⁾
Porsche Asia Pacific Pte. Ltd.	Singapore, Singapore	SGD	100,00 ¹⁾	1.182	202	
Porsche Cars Australia Pty. Ltd.	Collingwood, Australia	AUD	100,00 ¹⁾	19.160	45	
Porsche Center Moscow OOO	Moscow, Russian Federation	RUB	100,00 ¹⁾	1.961	1.850	⁵⁾
Porsche Design Asia Pacific Limited	Hong Kong, China	CNY	65,00 ¹⁾	0	11	
Porsche Financial Services Australia, Pty. Ltd.	Collingwood, Australia	AUD	100,00 ¹⁾	153	61	
Porsche Financial Services Japan K.K.	Tokyo, Japan	JPY	100,00 ¹⁾	20.789	5.605	
Porsche Financial Services Russland OOO	Moscow, Russian Federation	RUB	100,00 ¹⁾	80	9	
Porsche Hong Kong Limited	Hong Kong, China	CNY	75,00 ¹⁾	11.351	1.369	⁵⁾
Porsche Japan K.K.	Tokyo, Japan	JPY	100,00 ¹⁾	14.975	3.978	

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
Porsche Middle East FZE	Dubai, United Arab Emirates	USD	100,00 ¹⁾	8.403	8.547	
Porsche Retail Group Australia Pty. Ltd.	Collingwood, Australia	AUD	100,00 ¹⁾	5.217	130	
Porsche Russland 000	Moscow, Russian Federation	RUB	100,00 ¹⁾	13.629	5.856	⁵⁾
Volkswagen AG						
Aconcagua Vehiculos Comerciales S.A.	Mendoza, Argentina	ARS	100,00 ¹⁾	9.591	4.586	⁵⁾
Audi Australia Pty Limited	Botany, Sydney, Australia	AUD	100,00 ¹⁾	69.435	4.654	⁵⁾
Audi Brasil Distribuidora de Veiculos Ltda.	São Paulo, Brazil	BRL	100,00 ¹⁾	13.464	1.405	⁵⁾
Audi Japan K.K.	Tokyo, Japan	JPY	100,00 ¹⁾	5.958.952	-468.659	⁵⁾
Audi Volkswagen Korea Ltd.	Seoul, Korea	KRW	100,00 ¹⁾	17.770.280	2.943.906	⁵⁾
Audi Volkswagen Middle East FZE	Dubai, United Arab Emirates	USD	100,00 ¹⁾	30.853	11.891	⁵⁾
Automotores del Atlantico S.A.	Mar de Plata, Argentina	ARS	100,00 ¹⁾	13.160	3.572	⁵⁾
Automotores Pesados S.A.	Tucuman, Argentina	ARS	99,38 ¹⁾	22.477	6.546	⁵⁾
Banco Volkswagen S.A.	São Paulo, Brazil	BRL	100,00 ¹⁾	1.161.305	241.168	⁵⁾
Codema Coml Import LTDA	Guarulhos, Brazil	BRL	99,99 ¹⁾	95.798	12.150	⁵⁾
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda.	São Paulo, Brazil	BRL	100,00 ¹⁾	114.905	37.458	⁵⁾
Lauken International S.A.	Montevideo, Uruguay	UYU	100,00 ¹⁾	-	-	⁸⁾
Lauken S.A.	Montevideo, Uruguay	UYU	100,00 ¹⁾	293.334	219.575	⁵⁾
LLC Scania Bus Leasing	Moscow, Russian Federation	RUB	100,00 ¹⁾	5.169	-10.585	⁵⁾
Motorcam S.A.	Buenos Aires, Argentina	ARS	100,00 ¹⁾	30.586	8.453	⁵⁾
000 Petroscan	St. Petersburg, Russian Federation	RUB	100,00 ¹⁾	-	21.251	⁵⁾
000 Scania Service	Golitsino, Russian Federation	RUB	100,00 ¹⁾	689.850	240.353	⁵⁾
Power Vehicle Co. Ltd.	Bangkok, Thailand	THB	100,00 ¹⁾	578	0	⁵⁾
Scan Siam Service Co. Ltd	Bangkok, Thailand	THB	73,98 ¹⁾	2.935	1.177	⁵⁾
Scanexpo International S.A.	Montevideo, Uruguay	UYU	100,00 ¹⁾	-	-	⁸⁾
Scanexpo S.A.	Montevideo, Uruguay	UYU	100,00 ¹⁾	321.379	344.129	⁵⁾
Scania (Hong Kong) Limited	Hong Kong, China	HKD	100,00 ¹⁾	-	7.676	^{5) 15)}
Scania (Malaysia) SDN BHD	Kuala Lumpur, Malaysia	MYR	100,00 ¹⁾	18.783	2.290	⁶⁾
Scania Administradora de Consórcios Ltda	Cotia, Brazil	BRL	99,99 ¹⁾	79.438	-2.428	⁵⁾
Scania Argentina S.A.	Buenos Aires, Argentina	ARS	100,00 ¹⁾	189.892	33.657	⁶⁾
Scania Australia Pty Ltd	Melbourne, Australia	AUD	100,00 ¹⁾	27.816	2.827	⁵⁾
Scania Botswana (Pty) Ltd	Gaborone, South Africa	BWP	99,90 ¹⁾	-	618	⁶⁾
Scania Central Asia LLP	Almaty, Kazakhstan	KZT	100,00 ¹⁾	65.200	-92.633	⁵⁾
Scania Chile S.A.	Santiago, Chile	CLP	100,00 ¹⁾	7.221.904	453.468	⁵⁾
Scania de Venezuela S.A.	Valencia, Venezuela	VEB	100,00 ¹⁾	6.886	1.118	⁵⁾
Scania del Peru S.A.	Lima, Peru	PEN	100,00 ¹⁾	50.623	13.472	⁵⁾
Scania Finance Chile S.A.	Santiago, Chile	CLP	100,00 ¹⁾	-	-567.368	⁵⁾
Scania Finance Korea Ltd	Kyoung Sang Nam-Do, South Korea	KRW	100,00 ¹⁾	33.484.559	2.203.338	⁵⁾
Scania Finance Pty Ltd	Melbourne, Australia	AUD	100,00 ¹⁾	2	28	⁵⁾
Scania Finance Southern Africa (Pty) Ltd	Aerton Gauteng, South Africa	ZAR	100,00 ¹⁾	133.554	35.861	⁵⁾
Scania Korea Ltd	Seoul, South Korea	KRW	100,00 ¹⁾	24.375.323	512.635	⁵⁾
Scania Latin America Ltda	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	688.408	499.624	⁵⁾
Scania Leasing 000	Moscow, Russian Federation	RUB	100,00 ¹⁾	-	-319.468	⁵⁾
Scania Maroc S.A.	Casablanca, Morocco	MAD	100,00 ¹⁾	20.116	15.207	⁵⁾
Scania Peter 000	St. Petersburg, Russian Federation	RUB	100,00 ¹⁾	242.286	191.339	⁵⁾
Scania Plan S.A.	Buenos Aires, Argentina	ARS	96,66 ¹⁾	3.944	336	⁵⁾
Scania Russia	Moscow, Russian Federation	RUB	100,00 ¹⁾	2.067.923	393.634	⁵⁾
Scania Sales (China) Co Ltd	Peking, China	CNY	100,00 ¹⁾	43.130	-3.617	⁵⁾
Scania Services S.A.	Buenos Aires, Argentina	ARS	100,00 ¹⁾	6.917	691	⁵⁾
Scania Siam Co Ltd	Bangkok, Thailand	THB	99,90 ¹⁾	194.623	34.741	⁵⁾
Scania Siam Leasing Co. Ltd.	Bangkok, Thailand	THB	100,00 ¹⁾	68.553	13.339	⁵⁾
Scania Singapore Pte Ltd	Singapore, Singapore	SGD	100,00 ¹⁾	2.664	531	⁶⁾
Scania South Africa Pty Ltd	Sandton, South Africa	ZAR	100,00 ¹⁾	266.156	91.942	⁶⁾
Scania Tanzania Ltd	Dar Es Salaam, Tanzania	TZS	100,00 ¹⁾	9.194.717	2.121.790	⁵⁾
Scania Thailand Co Ltd	Bangkok, Thailand	THB	99,99 ¹⁾	47.556	12.435	⁵⁾
SKODA AUTO India Private Limited	Aurangabad, India	INR	100,00 ¹⁾	2.615.384	-623.498	⁵⁾
Suvesa Super Veics Pesados LTDA	Canoas, Brazil	BRL	99,99 ¹⁾	44.378	6.723	⁵⁾
Truck Namibia (Pty) Ltd	Windhoek, Namibia	NAD	100,00 ¹⁾	2.952	120	⁵⁾
Volkswagen (China) Investment Company Ltd.	Peking, China	CNY	100,00 ¹⁾	4.664.029	1.164.541	⁵⁾
Volkswagen Argentina S.A.	Buenos Aires, Argentina	ARS	100,00 ¹⁾	898.232	125.302	⁵⁾
Volkswagen Credit Compania Financiera S.A.	Buenos Aires, Argentina	ARS	100,00 ¹⁾	33.573	3.249	⁵⁾
Volkswagen do Brasil Indústria de Veiculos Automotores Ltda.	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	2.968.807	1.245.155	⁵⁾
VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LIMITED	Botany, Australia	AUD	100,00 ¹⁾	26.272	2.357	⁵⁾
VOLKSWAGEN FINANCIAL SERVICES JAPAN LTD.	Tokyo, Japan	JPY	100,00 ¹⁾	5.075.936	884.551	⁵⁾
VOLKSWAGEN GROUP AUSTRALIA PTY LTD.	Botany, Australia	AUD	100,00 ¹⁾	50.680	10.634	⁵⁾
VOLKSWAGEN Group Japan K.K.	Toyohashi, Japan	JPY	100,00 ¹⁾	26.005.164	1.896.780	⁵⁾
Volkswagen Group Rus 000	Kaluga, Russian Federation	RUB	93,78 ¹⁾	-	-	⁸⁾
Volkswagen Import Company Ltd.	Tianjin, China	CNY	100,00 ¹⁾	88.973	14.157	⁵⁾
Volkswagen India Private Ltd.	Pune, India	INR	100,00 ¹⁾	10.679.815	-7.610	^{16) 20)}
Volkswagen of South Africa (Pty.) Ltd.	Uitenhage, South Africa	ZAR	100,00 ¹⁾	6.063.101	1.531.517	⁵⁾
Volkswagen Participações Ltda.	São Paulo, Brazil	BRL	100,00 ¹⁾	1.141.415	40.742	⁶⁾
Volkswagen S.A. de Ahorro Para Fines Determinados	Buenos Aires, Argentina	ARS	100,00 ¹⁾	30.355	12.113	⁵⁾
Volkswagen Serviços Ltda.	São Paulo, Brazil	BRL	100,00 ¹⁾	14.911	26.229	⁶⁾
Volkswagen Tokyo K.K.	Tokyo, Japan	JPY	100,00 ¹⁾	959.310	184.176	⁵⁾

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
2.a) Non-consolidated subsidiaries - Germany						
Porsche without VW						
Widro GmbH	Stuttgart	EUR	100,00 ¹⁾	-	-	17)
Volkswagen AG						
4Collection GmbH	Braunschweig	EUR	100,00 ¹⁾	25	-	4) 5) 7)
Audi Akademie GmbH	Ingolstadt	EUR	100,00 ¹⁾	2.280	-	4) 5)
AUDI Electronics Venture GmbH	Gaimersheim	EUR	100,00 ¹⁾	13.360	-	4) 5)
AUDI Immobilien Verwaltung GmbH	Ingolstadt	EUR	100,00 ¹⁾	48	8	5)
AUDI Immobilien GmbH & Co. KG	Ingolstadt	EUR	100,00 ¹⁾	0	23	5)
Audi Qualifizierungsgesellschaft mbH	Ingolstadt	EUR	100,00 ¹⁾	25	-	4) 5)
Audi Zentrum Frankfurt GmbH	Frankfurt am Main	EUR	100,00 ¹⁾	8.025	-	4) 5)
Audi Zentrum Leipzig GmbH	Leipzig	EUR	100,00 ¹⁾	1.000	-	4) 5)
Audi Zentrum Stuttgart GmbH	Stuttgart	EUR	100,00 ¹⁾	6.677	-	4) 5)
Auto Union GmbH	Ingolstadt	EUR	100,00 ¹⁾	354	-	4) 5)
Autohaus Mann Zehlendorf GmbH	Berlin	EUR	100,00 ¹⁾	1.749	103	5)
Automobile Rhein-Neckar GmbH	Mannheim	EUR	100,00 ¹⁾	7.382	-5.098	5)
Automotive Safety Technologies GmbH	Gaimersheim	EUR	75,50 ¹⁾	-	-	8)
AVG Automobilvertriebsgesellschaft mbH	Hanover	EUR	100,00 ¹⁾	-	-	
AZU Autoteile- und zubehör Vertriebs GmbH	Dreieich	EUR	100,00 ¹⁾	57	0	5)
Brandenburgische Automobil GmbH	Potsdam	EUR	100,00 ¹⁾	2.704	-21	5)
Carmeq GmbH	Berlin	EUR	100,00 ¹⁾	3.100	-	4) 5)
CC WellCom GmbH	Potsdam	EUR	100,00 ¹⁾	1.244	769	5)
Eduard Winter Automobilbetriebe Verwaltungsgesellschaft mbH	Berlin	EUR	100,00 ¹⁾	105	-3	5)
Eduard Winter Service GmbH & Co. KG	Berlin	EUR	100,00 ¹⁾	233	0	5)
Eduard Winter Service Verwaltungs-GmbH	Berlin	EUR	100,00 ¹⁾	27	-1	5)
Fahr- und Sicherheitstraining FuS GmbH	Ingolstadt	EUR	27,45 ¹⁾	56	926	5)
Groupe Volkswagen France Grundstücksgesellschaft mbH	Wolfsburg	EUR	100,00 ¹⁾	25	0	5)
ISIM International School of Integrated Management GmbH	Braunschweig	EUR	100,00 ¹⁾	-	-	9)
Karosserie- und Lackierzentrum Potsdam GmbH & Co. KG	Potsdam	EUR	100,00 ¹⁾	765	224	5)
Karosserie- und Lackierzentrum Potsdam Verwaltungs-GmbH	Potsdam	EUR	100,00 ¹⁾	49	5	5)
Kunden Club GmbH des Volkswagen-Konzerns	Wolfsburg	EUR	100,00 ¹⁾	144	-	4) 5)
MMI Marketing Management Institut GmbH	Braunschweig	EUR	100,00 ¹⁾	512	-	4) 5)
NSU GmbH	Neckarsulm	EUR	100,00 ¹⁾	326	-	4) 5)
Osterkamp Automobile GmbH	Aurich	EUR	100,00 ¹⁾	1.733	-2.278	5)
SEAT Deutschland Niederlassung GmbH	Frankfurt am Main	EUR	100,00 ¹⁾	234	-76	5)
stop+go Systemzentrale GmbH	Unna	EUR	100,00 ¹⁾	3.500	-	4) 5)
Vehicle Trading International (VTI) GmbH	Braunschweig	EUR	100,00 ¹⁾	2.763	-678	5)
VFL Wolfsburg-Fußball GmbH	Wolfsburg	EUR	100,00 ¹⁾	2.438	556	16) 21)
Volkswagen Automobile Berlin-Tegel GmbH & Co. KG	Berlin	EUR	100,00 ¹⁾	4.448	-128	5)
Volkswagen Automobile Stuttgart GmbH & Co. KG	Stuttgart	EUR	100,00 ¹⁾	4.361	1.434	5)
Volkswagen Automobile Stuttgart Verwaltungs-GmbH	Stuttgart	EUR	100,00 ¹⁾	46	8	5)
Volkswagen Chemnitz GmbH	Chemnitz	EUR	100,00 ¹⁾	6.439	232	5)
Volkswagen Coaching GmbH	Wolfsburg	EUR	100,00 ¹⁾	5.369	-	4) 5)
Volkswagen Design Center Potsdam GmbH	Potsdam	EUR	100,00 ¹⁾	2.521	-	4) 5)
Volkswagen Group Real Estate GmbH & Co. KG	Wolfsburg	EUR	100,00 ¹⁾	109.699	5.402	5)
Volkswagen Insurance Brokers GmbH	Wolfsburg	EUR	100,00 ¹⁾	1.076	-622	5)
Volkswagen Klassik GmbH	Wolfsburg	EUR	100,00 ¹⁾	25	-	4) 5) 9)
Volkswagen Motorsport GmbH	Hanover	EUR	100,00 ¹⁾	2.034	-	4) 5)
Volkswagen Motorsport Verwaltungs GmbH	Hanover	EUR	100,00 ¹⁾	1.092	2	5)
Volkswagen Procurement Services GmbH	Wolfsburg	EUR	100,00 ¹⁾	100	-	4) 5)
Volkswagen Qualifizierungsgesellschaft mbH	Wolfsburg	EUR	100,00 ¹⁾	503	-	4) 5)
Volkswagen Retail Leipzig GmbH	Leipzig	EUR	100,00 ¹⁾	12.902	-273	5)
Volkswagen Retail Rhein-Main GmbH	Frankfurt am Main	EUR	100,00 ¹⁾	4.557	-29.306	5)
Volkswagen Vertriebsbetreuungsgesellschaft mbH	Chemnitz	EUR	100,00 ¹⁾	1.182	266	5)
Volkswagen Zentrum Bochum GmbH	Bochum	EUR	100,00 ¹⁾	-	-	9)
Volkswagen Zentrum Bochum Verwaltungsgesellschaft mbH	Bochum	EUR	100,00 ¹⁾	7.025	0	5)
Volkswagen-Bildungsinstitut GmbH	Zwickau	EUR	100,00 ¹⁾	256	-	4) 5)
WWL Funding 2008-1 GmbH	Braunschweig	EUR	100,00 ¹⁾	25	-	5) 9)
Weser-Ems Vertriebsgesellschaft mbH	Bremen	EUR	81,25 ¹⁾	5.908	1.894	5)
ZENDA Dienstleistungen GmbH	Würzburg	EUR	100,00 ¹⁾	593	103	5)

2.b) Non-consolidated subsidiaries - Other countries

Porsche without VW						
Farsund Aluminium Casting AS	Farsund, Norway	NOK	100,00 ¹⁾	-	-	17)
Volkswagen AG						
1998 Ltd.	Springfield, Virginia, USA	USD	100,00 ¹⁾	-	-485	5)
Amer Assurantien B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	13)
Apolo Administradora de Bens S/S Ltda.	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	-	-	
ASSIVALO PRESTAÇÃO DE SERVIÇOS AUXILIARES DO SETOR DE SEGUROS LTDA.	São Paulo, Brazil	BRL	70,00 ¹⁾	1.537	89	5)
Audi (China) Enterprise Management Co. Ltd.	Peking, China	CNY	100,00 ¹⁾	-	-	8)
Audi Akademie Hungaria Kft.	Győr, Hungary	EUR	100,00 ¹⁾	181	-207	5)
AUDI AUSTRALIA RETAIL OPERATIONS PTY LTD	Botany, Australia	AUD	100,00 ¹⁾	1.305	-695	5)

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
Audi Japan Sales K.K.	Tokyo, Japan	JPY	100,00 ¹⁾	-	-1.201.862	⁵⁾
Audi Real Estate S.L.	El Prat de Llobregat, Spain	EUR	100,00 ¹⁾	14.427	131	⁵⁾
AUDI SINGAPORE PTE. LTD.	Singapore, Singapore	SGD	100,00 ¹⁾	5.400	-	^{5) 7) 8)}
AUDI TAIWAN CO. LTD.	Taipei, Taiwan	TWD	100,00 ¹⁾	78.780	-7.148	^{5) 7) 8)}
Audi Tooling Barcelona, S.L.	Barcelona, Spain	EUR	100,00 ¹⁾	2.779	324	⁵⁾
Automobiles Villers Services S.A.S.	Villers-Cotterêts, France	EUR	100,00 ¹⁾	67	29	⁵⁾
Automobili Lamborghini America LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	59	1	⁵⁾
Automotive Components International RUS OOO	Kaluga, Russia	RUB	100,00 ¹⁾	-	-	⁹⁾
Autovisão Brasil Desenvolvimento de Negócios Ltda.	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	181	8	⁵⁾
AutoVision Magyarország Kft.	Győr, Hungary	HUF	100,00 ¹⁾	-	-	⁸⁾
AutoVision People, Empresa de trabalho temporário, unipessoal, Lda.	Palmela, Portugal	EUR	100,00 ¹⁾	61	111	⁵⁾
AutoVision S.A.	Brussels, Belgium	EUR	100,00 ¹⁾	2.237	2.169	⁵⁾
AUTOVISION SLOVAKIA, s.r.o.	Bratislava, Slovakia	EUR	100,00 ¹⁾	-	-	⁸⁾
A-Vision - Prestação de Serviços à Indústria Automóvel, unipessoal, Lda.	Palmela, Portugal	EUR	100,00 ¹⁾	1.356	846	⁵⁾
Bentley Insurance Services Ltd.	Crewe, UK	GBP	100,00 ¹⁾	221	-3	⁵⁾
Bentley Motor Cars, Inc.	New York, USA	USD	100,00 ¹⁾	-	-	⁹⁾
Bentley Motor Export Services Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Cariviera S.A.S.	Nice, France	EUR	100,00 ¹⁾	636	-377	⁵⁾
Centre Automobile de la Riviera Car S.A.S.	Nice, France	EUR	100,00 ¹⁾	-	-445	⁵⁾
Centro Usato Sangallo S.r.l.	Florence, Italy	EUR	100,00 ¹⁾	35	2	⁵⁾
DFM Verzekeringen B.V.	Diemen, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
H. J. Mulliner & Co. Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Hamlin Services LLC	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	⁹⁾
HOLAD Holding & Administration AG in Liq.	Basel, Switzerland	CHF	100,00 ¹⁾	132	-4.929	^{5) 10)}
INIS International Insurance Service s.r.o.	Mlada Boleslav, Czech Republic	CZK	100,00 ¹⁾	28.124	22.552	⁵⁾
INIS International Insurance Service s.r.o.	Bratislava, Slovakia	SKK	100,00 ¹⁾	11.595	7.195	⁵⁾
Instituto para Formación y Desarrollo Volkswagen, S.C.	Puebla, Mexico	MXN	100,00 ¹⁾	999	-14.218	⁵⁾
InterRent Biluthyrning AB	Södertälje, Sweden	SEK	100,00 ¹⁾	-	-	⁹⁾
Limited Liability Company Volkswagen Financial Services RUS	Moscow, Russian Federation	RUB	100,00 ¹⁾	320.110	110	⁵⁾
MULTIMARCAS CORRETORA DE SEGUROS S/S LTDA.	São Paulo, Brazil	BRL	99,98 ¹⁾	14	-1	⁵⁾
Nira Dynamics AB	Linköping, Sweden	SEK	90,69 ¹⁾	33.639	7.930	⁵⁾
Park Ward & Co. Ltd.	Crewe, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Park Ward Motors Inc.	Wilmington, Delaware, USA	USD	100,00 ¹⁾	-	-	⁹⁾
Picardie Auto Services S.A.S.	Villers-Cotterêts, France	EUR	100,00 ¹⁾	220	-98	⁵⁾
PUTT ESTATES (PROPRIETARY) LIMITED	Upington, South Africa	ZAR	100,00 ¹⁾	946	405	^{16) 21)}
Riviera Technic S.A.S.	Mougins, France	EUR	100,00 ¹⁾	1.182	-50	⁵⁾
SEAT Center Arrabida Lda.	Setúbal, Portugal	EUR	100,00 ¹⁾	588	43	⁵⁾
Seat Saint-Martin S.A.S.	Paris, France	EUR	100,00 ¹⁾	726	401	⁵⁾
SEAT Sport S.A.	Martorell, Spain	EUR	100,00 ¹⁾	3.954	317	⁵⁾
SOCIÉTÉ IMMOBILIÈRE AUDI SARL	Paris, France	EUR	100,00 ¹⁾	17.830	-226	⁵⁾
V.V.S. Assuradeuren B.V.	Diemen, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
VAREC Ltd.	Tokyo, Japan	JPY	100,00	105.936	24.280	⁵⁾
Villers Services Center S.A.S.	Paris, France	EUR	100,00 ¹⁾	-	-1.100	⁵⁾
Volkspop (Halfway House) (Pty.) Ltd.	Uitenhage, South Africa	ZAR	100,00 ¹⁾	-	-51	⁵⁾
VOLKSWAGEN Automatik Transmission (Dalian) Co., Ltd.	Peking, China	CNY	100,00 ¹⁾	531.478	-48.336	^{5) 12)}
VOLKSWAGEN CORRETORA DE SEGUROS LTDA.	São Paulo, Brazil	BRL	100,00 ¹⁾	-	-11.208	⁶⁾
Volkswagen Finance (China) Co. Ltd.	Peking, China	CNY	100,00 ¹⁾	915.233	38.795	⁵⁾
Volkswagen Finance Private LTD.	Mumbai, India	INR	100,00 ¹⁾	-	-	⁸⁾
VOLKSWAGEN FINANCIAL SERVICES ASIA-PACIFIC PTE.LTD.	Singapore, Singapore	SGD	100,00 ¹⁾	-	-	¹⁰⁾
VOLKSWAGEN FINANCIAL SERVICES SINGAPORE LTD.	Singapore, Singapore	SGD	100,00 ¹⁾	633	35	⁵⁾
VOLKSWAGEN Financial Services Taiwan Ltd.	Taipei, Taiwan	TWD	100,00 ¹⁾	193.747	27.188	⁵⁾
Volkswagen Group Finanz OOO	Moscow, Russian Federation	RUB	100,00 ¹⁾	167.344	-51.490	⁵⁾
Volkswagen Group Insurance and Risk Management Services Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Volkswagen Group Ireland	Dublin, Ireland	EUR	100,00 ¹⁾	-	-	⁸⁾
Volkswagen Group Latin America Inc.	Miami, Florida, USA	USD	100,00 ¹⁾	-	-1.076	⁵⁾
Volkswagen Group Malaysia Sdn. Bhd.	Kuala Lumpur, Malaysia	MYR	100,00 ¹⁾	21.811	92	⁵⁾
VOLKSWAGEN GROUP MILANO S.R.L.	Milan, Italy	EUR	100,00 ¹⁾	545	-164	⁵⁾
Volkswagen Group Pension Scheme Trustee Ltd.	Milton Keynes, UK	GBP	100,00 ¹⁾	-	-	⁹⁾
Volkswagen Group Sales India P.L.	Mumbai, India	INR	100,00 ¹⁾	2.042.241	-639.753	^{16) 20)}
Volkswagen Group Singapore Pty. Ltd.	Singapore, Singapore	SGD	100,00 ¹⁾	10.114	-1.135	⁶⁾
Volkswagen Hong Kong Ltd.	Hong Kong, China	HKD	89,40 ¹⁾	-	-	¹⁵⁾
Volkswagen Insurance Company Ltd.	Dublin, Ireland	EUR	100,00 ¹⁾	26.544	920	⁵⁾
VOLKSWAGEN INSURANCE SERVICE LTD.	Milton Keynes, UK	GBP	100,00 ¹⁾	1.130	1.013	⁵⁾
VOLKSWAGEN INSURANCE SERVICES, CORREDURIA DE SEGUROS, S.L.	Barcelona, Spain	EUR	100,00 ¹⁾	3.693	2.928	⁵⁾
Volkswagen Investments Ltd.	Dublin, Ireland	EUR	100,00 ¹⁾	-	-	^{9) 10)}
Volkswagen Investments Ltd. Partnership	George Town, Cayman Island	USD	100,00 ¹⁾	-	-	^{9) 10)}
Volkswagen Logistics Prestação de Serviços de Logística e Transporte Ltda.	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	8.008	4.557	⁵⁾
VOLKSWAGEN SARAJEVO, d.o.o	Vogosca, Bosnia and Herzegovina	BAM	58,00 ¹⁾	38.923	251	⁵⁾
Volkswagen Servicios de Administración de Personal S.A. de C.V.	Puebla, Mexico	MXN	100,00 ¹⁾	10.985	10.851	⁵⁾
VOLKSWAGEN SERVICIOS SA de CV	Puebla, Mexico	MXN	100,00 ¹⁾	-	2.188	⁵⁾
Volkswagen Versicherungsdienst AG	Wallisellen, Switzerland	CHF	100,00 ¹⁾	2.350	717	⁵⁾
WVS Verzekerings-Service N.V.	Amsterdam, Netherlands	EUR	60,00 ¹⁾	1.718	1.491	^{5) 14)}
WWT Participações Ltda. - Participações em Outras Sociedades e Prestação de Serviços em Geral	São Bernardo do Campo, Brazil	BRL	100,00 ¹⁾	4.866	2.724	⁵⁾
ZAO Evroavto	Sergiev Posad, Russian Federation	RUB	98,45 ¹⁾	-	-	^{9) 10)}

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

		Currency	Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
3.a) Joint ventures - Germany						
Volkswagen AG						
<i>Entities accounted for using the equity method</i>						
IAV GmbH Ingenieurgesellschaft Auto und Verkehr	Berlin	EUR	50,00 ¹⁾	61.160	10.892	⁵⁾
<i>Entities recognized at cost</i>						
August Horch Museum Zwickau GmbH	Zwickau	EUR	50,00 ¹⁾	754	66	⁵⁾
AUTOMEILE Ausstellungsgesellschaft m.b.H.	Hamburg	EUR	50,00 ¹⁾	29	-	^{5) 9)}
Deutsche Automobilgesellschaft mbH	Braunschweig	EUR	50,00 ¹⁾	-	-	^{9) 10)}
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH	Ingolstadt	EUR	50,00 ¹⁾	2.421	492	⁶⁾
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH	Berlin	EUR	50,00 ¹⁾	59	2	⁵⁾
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg GmbH & Co. KG	Berlin	EUR	50,00 ¹⁾	5.696	-9.192	⁵⁾
PMDTechnologies GmbH	Siegen	EUR	50,00 ¹⁾	6.750	81	⁵⁾
Wolfsburg AG	Wolfsburg	EUR	50,00 ¹⁾	19.569	8.404	⁵⁾
3.b) Joint ventures - Other countries						
Volkswagen AG						
<i>Entities accounted for using the equity method</i>						
DFM Autofinanciering B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
DFM N.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
Dutchlease B.V.	Rotterdam, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
FAW-Volkswagen Automotive Company, Ltd.	Changchun, China	CNY	40,00 ¹⁾	14.464.145	5.760.133	^{5) 12)}
Global Mobility Holding B.V.	Amsterdam, Netherlands	EUR	50,00 ¹⁾	2.090.456	-278	^{5) 12)}
Lease+ B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
Lease+Balans B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
LeasePlan Corporation N.V.	Amsterdam, Netherlands	EUR	-	1.384.072	202.463	^{5) 12) 18)}
Midland Beheer B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
Shanghai Volkswagen Powertrain Company Ltd.	Shanghai, China	CNY	60,00 ¹⁾	680.024	7.344	⁵⁾
Shanghai-Volkswagen Automotive Company Ltd.	Shanghai, China	CNY	50,00 ¹⁾	17.645.963	2.546.207	⁵⁾
VDF Servis Holding A.Ş.	Istanbul, Turkey	TRY	51,00 ¹⁾	-	-143	⁵⁾
VDF SIGORTA ARACILIK HIZMETLERI A.Ş.	Istanbul, Turkey	TRY	99,99 ¹⁾	2.029	665	⁵⁾
VOLKSWAGEN BANK POLSKA S.A.	Warsaw, Poland	PLN	60,00 ¹⁾	217.302	37.169	^{5) 12)}
VOLKSWAGEN DOĞUŞ TÜKETİCİ FINANSMANI ANONİM ŞİRKETİ	Maslak-Istanbul, Turkey	TRY	51,00 ¹⁾	26.417	-27.969	⁵⁾
VOLKSWAGEN FAW Engine (Dalian) Co., Ltd.	Dalian, China	CNY	60,00 ¹⁾	759.725	-6	⁵⁾
VOLKSWAGEN Finančné služby Slovensko s.r.o.	Bratislava, Slovakia	SKK	58,00 ¹⁾	946.373	130.518	^{5) 12)}
Volkswagen Leasing B.V.	Amersfoort, Netherlands	EUR	100,00 ¹⁾	-	-	¹³⁾
Volkswagen Leasing Polska Sp. z o.o.	Warsaw, Poland	PLN	60,00 ¹⁾	7.124	1.164	^{5) 12)}
Volkswagen Pon Financial Services B.V.	Amersfoort, Netherlands	EUR	60,00 ¹⁾	191.954	23.531	^{5) 14)}
VOLKSWAGEN SERWIS UBEZPIECZENIOWY SP. Z O.O.	Warsaw, Poland	PLN	100,00 ¹⁾	18.504	18.454	^{5) 12)}
VOLKSWAGEN Transmission (Shanghai) Company Ltd.	Shanghai, China	CNY	60,00 ¹⁾	378.325	35.576	⁵⁾
Volkswagen-FAW Platform Company Ltd.	Changchun, China	CNY	60,00 ¹⁾	481.916	16.440	⁵⁾
<i>Entities recognized at cost</i>						
Central Eléctrica Anhangüera Ltda.	São Paulo, Brazil	BRL	40,00 ¹⁾	-	-	¹⁵⁾
Módulos Automotivos do Brasil Ltda.	Sao Jose dos Pinhais, Brazil	BRL	100,00 ¹⁾	6.875	-11.024	⁵⁾
SAIC-VOLKSWAGEN Sales Company Ltd.	Shanghai, China	CNY	40,00 ¹⁾	483.918	41.738	⁵⁾
SITECH Dongchang Automotive Seating Technology, Ltd.	Shanghai, China	CNY	60,00 ¹⁾	80.634	12.406	⁵⁾
Sturups Bilservice AB	Malmo, Sweden	SEK	50,00 ¹⁾	276.941	5.378	⁵⁾
Trio Bilservice AB	Västerås, Sweden	SEK	33,33 ¹⁾	132.294	52	⁵⁾
Volkswagen Beijing Center Company Ltd.	Peking, China	CNY	70,00 ¹⁾	38.861	465	⁵⁾
VOLKSWAGEN Finančné služby Maklárska s.r.o.	Bratislava, Slovakia	SKK	58,00 ¹⁾	60.595	60.375	⁵⁾
4.a) Associates - Germany						
Volkswagen AG						
<i>Associates accounted for using the equity method</i>						
Autoport Emden GmbH	Emden	EUR	33,33 ¹⁾	62	11	⁵⁾
MAN Aktiengesellschaft	Munich	EUR	28,67 ¹⁾	2.419.789	667.046	⁵⁾
<i>Associates recognized at cost</i>						
Abgaszentrum der Automobilindustrie (Gbr)	Weissach	EUR	- ¹⁾	-	-	⁵⁾
ALC - Auto-Lackier-Center GmbH	Chemnitz	EUR	20,00 ¹⁾	611	133	⁵⁾
EXTESSY AG	Wolfsburg	EUR	22,95 ¹⁾	81	-306	⁶⁾
Fahrzeugteile Service-Zentrum Mellendorf GmbH	Wedemark	EUR	49,70 ¹⁾	3.063	-116	⁵⁾
GIF Gewerbe- und Industriepark Bad Friedrichshall GmbH	Bad Friedrichshall	EUR	30,00 ¹⁾	2.195	326	⁵⁾
GVZ Entwicklungsgesellschaft Wolfsburg mbH	Wolfsburg	EUR	30,80 ¹⁾	1.411	314	⁵⁾
Hönigsberg & Düvel Datentechnik GmbH	Wolfsburg	EUR	87,10 ¹⁾	4.947	4.399	⁵⁾
Living Solids GmbH	Magdeburg	EUR	24,90 ¹⁾	0	209	⁵⁾
PDB - Partnership for Dummy Technology and Biomechanics Gbr	Ingolstadt	EUR	20,00 ¹⁾	36	28	⁵⁾
POLYSIL GmbH	Wolfsburg	EUR	24,92 ¹⁾	-	-	¹⁵⁾
Theater der Stadt Wolfsburg GmbH	Wolfsburg	EUR	25,40 ¹⁾	124	0	^{16) 21)}

Significant equity investments of Porsche Automobil Holding SE as of 31 July 2009

			Share in capital %	Equity ²⁾ thousands of local currency	Net profit ²⁾ thousands of local currency	
		Currency				

4.b) Associates - Other countries

Volkswagen AG

Associates accounted for using the equity method

Bits Data i Södertälje AB	Södertälje, Sweden	SEK	33,00 ¹⁾	17.105	2.814	5)
Cummins-Scania high pressure injection L.L.C.	Columbus, Ohio, USA	USD	30,00 ¹⁾	7.333	92	5)
Cummins-Scania XPI Manufacturing L.L.C.	Columbus, Ohio, USA	USD	50,00 ¹⁾	90.463	1.276	5)
H.R. Owen Plc.	London, UK	GBP	27,91 ¹⁾	-	-	15)
Oppland Tungbilservice AS	Fagernes, Norway	NOK	50,00 ¹⁾	3.151	1.718	5)
Scamadrid S.A.	Madrid, Spain	EUR	49,00 ¹⁾	5.072	264	5)
ScaValencia S.A.	Valencia, Spain	EUR	26,00 ¹⁾	9.020	1.001	5)
Tynset Diesel AS	Tynset, Norway	NOK	50,00 ¹⁾	3.961	973	5)

Associates recognized at cost

e4t electronics for transportation s.r.o.	Prague, Czech Republic	CZK	49,00 ¹⁾	37.883	10.222	5)
Servicios Especiales de Ventas Automotrices, S.A. de C.V.	Puebla, Mexico	MXN	25,00 ¹⁾	51.602	4.672	5)
SKO-ENERGO s.r.o.	Mladá Boleslav, Czech Republic	CZK	46,00 ¹⁾	56.638	2.211	5)
Smart Material Corp.	Sarasota, Florida, USA	USD	24,90 ¹⁾	1.038	-16	6)
TAS Tvornica Automobila Sarajevo d.o.o.	Vogosca, Bosnia and Herzegovina	BAM	50,00 ¹⁾	-	-	9)
TTTech Computertechnik AG	Vienna, Austria	EUR	24,99 ¹⁾	21.639	-2.566	5)
Volkswagen of Nigeria Ltd.	Lagos, Nigeria	NGN	40,00 ¹⁾	-	-	9)

5.a) Investments - Germany

Porsche without VW

Bertrandt AG	Ehningen	EUR	25,01	85.783	27.035	19)
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Volkswagen AG

GKH Gemeinschaftskraftwerk Hannover GmbH	Hanover	EUR	15,30 ¹⁾	10.226	-	4) 5)
NEULAND Wohnungsgesellschaft mbH	Wolfsburg	EUR	20,00 ¹⁾	79.676	5.547	5)
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH	Hanover	EUR	10,00 ¹⁾	9.534	913	5)

5.b) Investments - Other countries

Volkswagen AG

SKO-ENERGO-FIN s.r.o.	Mladá Boleslav, Czech Republic	CZK	10,00 ¹⁾	853.067	241.680	5)
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¹⁾ Indirect equity investment

²⁾ Equity and net profit according to local financial statements

³⁾ Special purpose entity included in the IFRS financial statements

⁴⁾ After profit transfer

⁵⁾ Financial statements as of 31 December 2008

⁶⁾ Financial statements as of 31 December 2007

⁷⁾ Abbreviated fiscal year

⁸⁾ New entity

⁹⁾ No business operations at present

¹⁰⁾ In liquidation

¹¹⁾ Other profit transfer arrangement

¹²⁾ Figures in accordance with IFRS

¹³⁾ Figures are contained in the parent's consolidated financial statements

¹⁴⁾ Consolidated financial statements

¹⁵⁾ Acquired in the fiscal year

¹⁶⁾ Diverging fiscal year

¹⁷⁾ Local financial statements not available yet

¹⁸⁾ Global Mobility Holding B.V., Amsterdam, holds 100% of the shares in LeasePlan Corporation N.V., Amsterdam

¹⁹⁾ Financial statements as of 30 September 2008

²⁰⁾ Financial statements as of 31 March 2008

²¹⁾ Financial statements as of 30 June 2008

VOLKSWAGEN AG is the general partner with unlimited liability in the following entities:

1. Abgaszentrum der Automobilindustrie (GbR), Weissach
2. LOCATOR Grundstücks-Vermietungsgesellschaft mbH und Volkswagen AG in GbR, Eschborn
3. PDB - Partnership for Dummy Technology and Biomechanics GbR, Ingolstadt
4. Volkswagen AG Preussen Elektra AG OHG, Wolfsburg
5. Volkswagen Logistics GmbH & Co. OHG, Wolfsburg