

General Shareholders' Meeting of Porsche Automobil Holding SE on 25 June 2012
– Proposed changes to Art. 2 of the Articles of Association according to agenda item 6 at a glance –

Art. 2 of the Articles of Association as of 20 July 2011	new version Art. 2 of the Articles of Association <i>(changes are marked)</i>
<p style="text-align: center;">Art. 2 Business purpose</p> <p>(1) The purpose of the company is the management of companies or the administration of interests in companies, in particular companies active in the following business fields:</p>	<p style="text-align: center;">Art. 2 Business purpose</p> <p>(1) The purpose of the company is the management of companies or the administration of interests in companies, in particular companies active <u>operating</u> in the following business fields <u>or parts thereof</u>:</p>
<ul style="list-style-type: none"> - The development, construction, manufacture and distribution of vehicles, engines of all kinds and other technical products as well as of parts and assemblies thereof; - The provision of advice in the area of development and production, especially in the area of vehicle and engine construction; - The provision of advice on and development of data processing as well as the creation and distribution of data processing products; - The marketing of products using trademark rights; 	<ul style="list-style-type: none"> - The development, construction, manufacture and distribution of vehicles, engines of all kinds and other technical <u>or chemical</u> products as well as of parts and assemblies thereof; - The provision of advice in the area of development and production, especially in the area of vehicle and engine construction; - The provision of advice on and development of data processing as well as the creation and distribution of data processing products; - The marketing of products using trademark rights;

<p>- The provision of financial services.</p>	<p>- The provision of financial <u>and mobility</u> services;</p> <p>- <u>The exploitation, procurement, processing and distribution of raw materials used in the automobile industry;</u></p> <p>- <u>The generation and procurement of energy, especially of renewable energies, as well as the trading of energy;</u></p> <p>- <u>The acquisition, holding and administration as well as the disposal of real estate.</u></p>
<p>The purpose of the company shall include in particular the acquisition, holding and administration as well as the sale of participations in such companies, their combination under uniform control and the provision of support and advice to them, including the provision of services on behalf of such companies.</p>	<p>The purpose of the company shall include in particular the acquisition, holding and administration as well as the sale of participations in such companies, their combination under uniform control and the provision of support and advice to them, including the provision of services on behalf of such companies.</p>
<p>(2) The company may also be active itself in the business areas specified. This shall not apply to banking transactions and financial services requiring approval.</p>	<p>(2) The company may also be active itself in the business areas specified. This shall not apply to banking transactions and financial services requiring approval. <u>The company may limit its activities to parts of the business fields specified in para. 1.</u></p>
<p>(3) The company may engage in all kinds of business and take all measures that are related to the business purpose or that it deems directly or indirectly useful for achieving that purpose. In doing so, it may also establish branches, in Germany and abroad, establish and purchase other companies or acquire interests in such other companies.</p>	<p>(3) The company may engage in all kinds of business and take all measures that are related to the business purpose or that it deems directly or indirectly useful for achieving that purpose. In doing so, it may also establish branches, in Germany and abroad, establish and purchase other companies or acquire interests in such other companies.</p>