

PORSCHE SE



Porsche SE
Annual Press and Analyst Conference

Stuttgart, 21 March 2024

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Incharge Capital Partners: Porsche SE and DTCP have established a joint venture

PORSCHE SE

Investment platform
with unique network in the area of
mobility and industrial technology

DTCP

Established fund manager
with expertise in growth companies
in the area of B2B software



INCHARGE CAPITAL PARTNERS

Investment focus on software companies
in the areas of mobility and connectivity

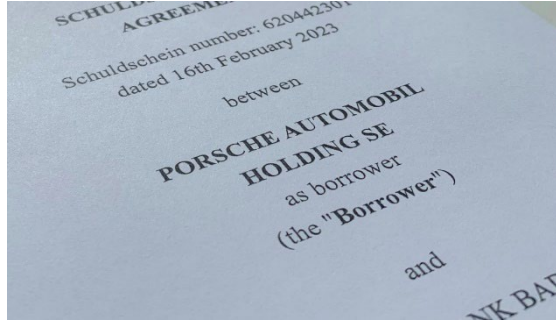


Unmatched combination of sector expertise and investment acumen

Successful fiscal year 2023 for Porsche SE



Second
attractive core investment



Successful implementation
of financing strategy

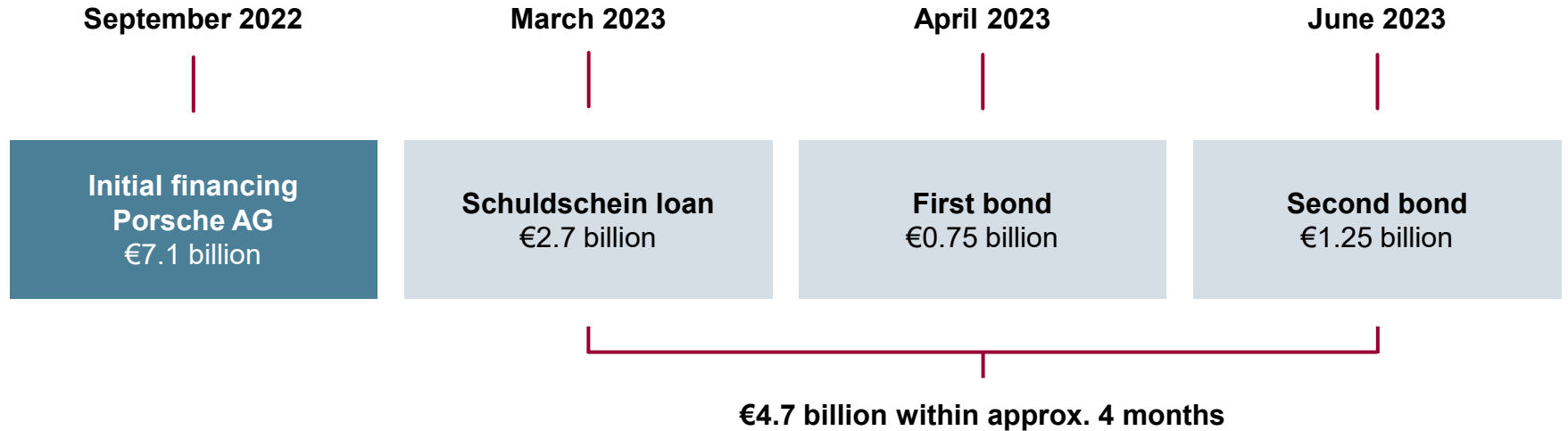


Targeted expansion
of investment platform



Creating sustainable value for our shareholders

Successful financing transactions show that Porsche SE is highly attractive for investors



Long-term ambition for loan-to-value*: in the low double-digit percentage range

* Loan-to-value is defined as the ratio of net debt to the market valuation of all of Porsche SE's investments as of the reporting date

Key figures for the fiscal year 2023

€5,096

million

(2022: €5,492 million*)



Group result after tax

€5,717

million

(2022: €6,672 million)



Net debt

* Result after tax for 2022 includes a non-cash accounting gain of €0.6 billion in connection with the acquisition of Volkswagen preference shares. Without this one-off accounting effect, the result for the fiscal year 2023 would have been higher than the prior-year result.

Operating development of the Volkswagen Group in fiscal year 2023

€322.3

billion

(2022: €279.1 billion)



Revenue

€22.6

billion

(2022: €22.5 billion)



Operating result
before special items

€17.9

billion

(2022: €15.9 billion)



Result after tax

Operating development of the Porsche AG Group in fiscal year 2023

€40.5

billion

(2022: €37.6 billion)



Revenue

€7.3

billion

(2022: €6.8 billion)



Operating result
before special items

€5.2

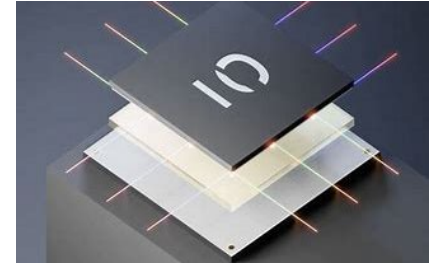
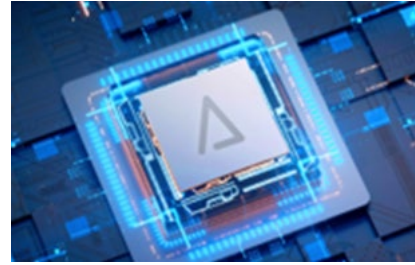
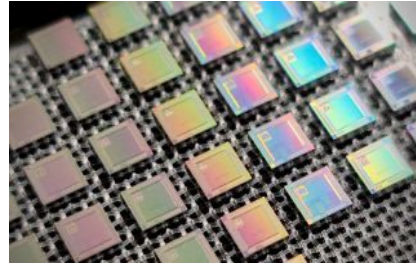
billion

(2022: €5.0 billion)



Result after tax

Strengthening the portfolio investments segment by investing in technology companies



ABB

(ABB E-mobility)



 **QUANTUM
MOTION**



ETHERNOVIA



celestial AI



Intensifying investment activities to further expand the investment platform

Further success in pending litigation



Porsche SE can look back on a successful fiscal year 2023

- ➔ **Sound group result after tax of €5.1 billion**
- ➔ **Significant decrease in net debt to €5.7 billion**
(prior year: €6.7 billion)
- ➔ **Consistent implementation of financing strategy:**
Focus on repayment and refinancing of financial debt
- ➔ **Further development of the investment platform:**
Expansion of investment activities and strengthening of partnerships

Outlook for the fiscal year 2024

Range between

€3.8 and €5.8

billion



Group result after tax 2024

Range between

€5.0 and €5.5

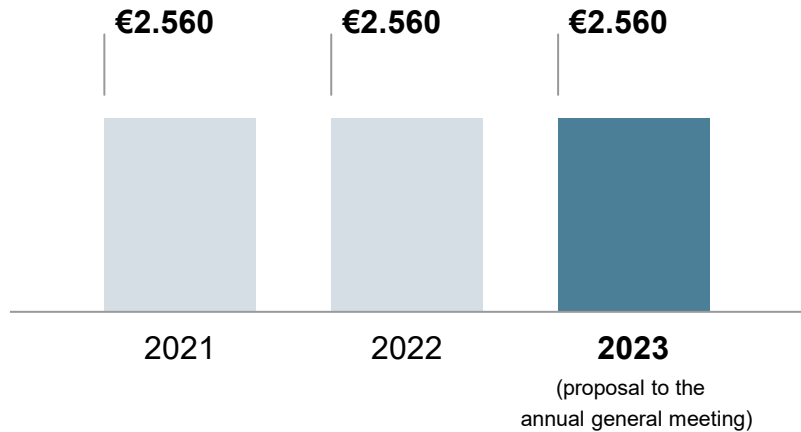
billion



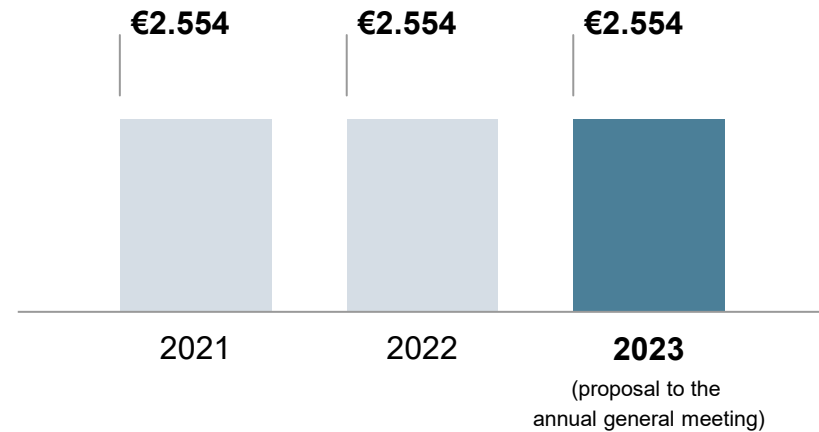
Net debt as of 31 December 2024

Proposed dividend for the fiscal year 2023

Dividend per preference share



Dividend per ordinary share



Total distribution: €783 million

Q&A – Journalists

Please ask your questions now

Board of management



Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein



Lutz Meschke

Moderator



Dr. Christoph Zemelka

Q&A – Analysts

Please ask your questions now

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Lutz Meschke



Karsten Hoeldtke

Moderator

PORSCHE SE

Thank you for your attention!

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