

PORSCHE SE

2023

Financial statements







Note on the combined management report

The management report of Porsche Automobil Holding SE and the group management report are combined and published in the Porsche Automobil Holding SE Annual Report 2023.

The separate financial statements and the management report, which is combined with the group management report, of Porsche Automobil Holding SE for the fiscal year 2023 are submitted to the operator of the Bundesanzeiger (Federal Gazette) and are available on the website of the Company Register.

In addition to this, the separate financial statements and the annual report including the combined management report of Porsche Automobil Holding SE are available on the homepage of Porsche Automobil Holding SE at

www.porsche-se.com/en/investor-relations/financial-publications.



Financial statements





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Balance sheet of Porsche Automobil Holding SE as of 31 December 2023

€ thousand	Note	31/12/2023	31/12/2022
Assets			
Intangible assets		13	84
Property, plant and equipment		96	109
Financial assets		33,487,708	33,423,907
Fixed assets	[1]	33,487,817	33,424,099
Receivables from affiliated companies	[2]	6,366	29,743
thereof trade receivables		497	2
Other assets	[3]	19,360	317,095
Marketable securities	[4]	283,406	69,843
Cash and cash equivalents		723,595	343,379
Current assets		1,032,728	760,060
Prepaid expenses	[5]	9,296	396
		34,529,841	34,184,555
Equity and liabilities			
Subscribed capital	[6]	306,250	306,250
Capital reserves	[7]	4,979,417	4,979,417
Retained earnings	[8]	21,296,475	19,369,447
Net profit available for distribution	[8]	783,081	2,052,104
Equity		27,365,224	26,707,218
Provisions for pensions and similar obligations		41,877	39,279
Income tax provisions		3,468	10,429
Other provisions		48,510	62,410
Provisions	[9]	93,855	112,117
Bonds		2,061,561	0
Schuldschein loan		2,805,191	0
thereof to banks		2,610,942	0
Liabilities to banks		1,953,306	7,118,447
Trade liabilities		665	3,788
Liabilities to affiliated companies		249,741	242,094
thereof trade liabilities		362	504
Other liabilities		299	891
thereof from taxes		248	801
Liabilities	[10]	7,070,762	7,365,220
		34,529,841	34,184,555

Income statement of Porsche Automobil Holding SE
for the period from 1 January to 31 December 2023

€ thousand	Note	2023	2022
Revenue		96	184
Other operating income	[11]	233,587	2,505
thereof from currency translation		7	16
Personnel expenses	[12]	-18,755	-17,641
Amortization and depreciation		-106	-161
Other operating expenses	[13]	-19,532	-26,866
thereof from currency translation		-10	-41
Income from investments	[14]	1,509,824	4,255,846
Impairment on marketable securities		0	-389
Interest result	[15]	-267,440	-98,648
Income tax	[16]	3,428	-10,790
Result after tax		1,441,101	4,104,040
Other tax	[17]	-14	167
Net profit		1,441,088	4,104,207
Transfers to retained earnings	[8]	-658,006	-2,052,104
Net profit available for distribution	[8]	783,081	2,052,104

Notes to the financial statements of Porsche Automobil Holding SE for the fiscal year 2023

Notes to the financial statements

Basis of preparation

Porsche Automobil Holding SE, Stuttgart (“Porsche SE” or the “company”), is headquartered at Porscheplatz 1 in 70435 Stuttgart, Germany. The company is registered at the Stuttgart Local Court under HRB 724512.

The separate financial statements of Porsche SE have been prepared in accordance with HGB [“Handelsgesetzbuch”: German Commercial Code] and the special accounting provisions of AktG [“Aktiengesetz”: German Stock Corporation Act].

In order to improve the clarity of the financial statements, individual balance sheet and income statement items have been combined and presented separately in the notes to the financial statements. The balance sheet format in accordance with Sec. 266 HGB was expanded by the item “Schuldschein loan”. The income statement has been prepared using the nature of expense method. Unless otherwise stated, all figures are presented in thousands of euro (€ thousand). All figures and percentages are rounded according to customary business practice, so minor discrepancies may arise from the addition of these amounts. The comparative prior-year figures are presented in parentheses alongside the figures for the current reporting period.

Accounting policies

Intangible assets and property, plant and equipment are stated at cost less amortization and depreciation over the useful life of the assets and less impairments.

Shares in affiliated companies and securities classified as fixed assets are stated at the lower of cost or market. Affiliated companies are subsidiaries as defined by Sec. 290 HGB. From the perspective of Porsche SE these also include Volkswagen Aktiengesellschaft, Wolfsburg (“Volkswagen AG”), and its subsidiaries, including Dr. Ing. h.c. F. Porsche AG, Stuttgart (“Porsche AG”), due to the majority of voting rights held pursuant to Sec. 290 (2) No. 1 HGB.

Receivables and other assets are valued at the lower of cost or market. Specific bad debt allowances provide for any foreseeable risks.

Foreign currency receivables and liabilities with a remaining term of up to one year are recognized at the average spot rate as of the reporting date.

Marketable securities are valued at the lower of cost or market.

Cash and cash equivalents are recognized at their nominal value. Bank balances in foreign currency are recognized at the average spot rate as of the reporting date.

If the settlement amount of a liability is higher than its issue amount (debt discount), the difference is recognized under prepaid expenses. The debt discount is repaid over the term of the liability by means of amortization.

To determine deferred tax arising due to temporary differences between the carrying amounts of assets, liabilities, prepaid expenses in the statutory accounts and their tax carrying amounts, or deferred taxes due to tax loss carryforwards, the resulting tax burden and relief are valued using the company-specific tax rates at the time the differences reverse; these amounts are not discounted. The amount was calculated using a tax rate of 30.5% (30.5%). Deferred tax assets mainly result from differences between the carrying amounts of pension provisions, other personnel provisions and other provisions. There are corporate income tax and trade tax carryforwards which are expected to give rise to partial tax relief within the next five years. Exercising the option from Sec. 274 (1) HGB, net deferred tax assets were not capitalized.

Provisions for pensions and similar obligations are recognized using the projected unit credit method in accordance with actuarial principles on the basis of the current 2018 G mortality tables from Prof. Dr. Klaus Heubeck and a discount rate of 1.83% (1.79%), a rate of increase in wage and salary of 3.0% (3.0%), pension increases of 2.2% (2.0%) and turnover of 2.7% (3.0%). In addition to this, career progress was taken into account at 1.0% (0.5%) for the workforce in general. No career progress was taken into account for employees on the first management level and members of the board of management.

Other provisions are recognized at the settlement value deemed necessary based on prudent business judgment and, if they have a remaining term of more than one year, are discounted. Litigation costs relating to legal proceedings where the group is the defendant are provided for at the amount of the expected legal fees. Any obligations to pay damages or penalties are taken into account only if their occurrence is considered to be probable.

Liabilities are recorded at the settlement value.

Derivative financial instruments are entered into exclusively for hedging purposes. They are valued by comparing the agreed rate with the forward rate for the same maturity as of the reporting date. A provision is recognized for any resulting unrealized loss. Any positive gains are not recognized. Gains and losses are not offset. Measurement gains and losses are discounted to the present value. The fair values of the derivatives generally correspond to the market value or quoted market price. If no active market exists, fair value is determined using valuation techniques, such as by discounting the future cash flows at the market interest rate. Where possible and feasible, derivatives entered into for hedging purposes are combined to form hedges if they have comparable risks to the hedged item. These are recognized using the "net hedge presentation method", i.e., the items are not measured to the extent that and for as long as offsetting changes in fair value or cash flows are compensated. Derivatives not included in hedge accounting are measured individually at market value. Any resulting unrealized losses are recognized through profit or loss.

The amounts presented under contingent liabilities reflect the contractual scope of liability.

**[1] Fixed assets**

€ thousand	Historical			
	1/1/2023	Additions	Disposals	Reclassifications
Intangible assets				
Purchased concessions, industrial property rights and similar rights and values and licenses in such rights and values	572	8	0	0
Total intangible assets	572	8	0	0
Property, plant and equipment				
Other equipment, furniture and fixtures	737	15	7	0
Total property, plant and equipment	737	15	7	0
Financial assets				
Shares in affiliated companies	33,423,907	63,801	0	0
Total financial assets	33,423,907	63,801	0	0
Total fixed assets	33,425,215	63,824	7	0



cost	Amortization and depreciation				Carrying amounts	
31/12/2023	Accumulated 1/1/2023	Additions	Disposals	Accumulated 31/12/2023	31/12/2023	31/12/2022
579	488	79	0	567	13	84
579	488	79	0	567	13	84
745	628	27	7	648	96	109
745	628	27	7	648	96	109
33,487,708	0	0	0	0	33,487,708	33,423,907
33,487,708	0	0	0	0	33,487,708	33,423,907
33,489,032	1,116	106	7	1,215	33,487,817	33,424,099

The full list of Porsche SE's shareholdings is presented in note [25].

Additions to historical costs under the item shares in affiliated companies are largely due to capital increases in Porsche Dritte Beteiligung GmbH, Stuttgart, and Porsche Vierte Beteiligung GmbH, Stuttgart, totaling €63,800 thousand.

[2] Receivables from affiliated companies

Receivables from affiliated companies primarily contain receivables of €5,586 thousand (€7,427 thousand) from domination and profit and loss transfer agreements.

On the basis of the resolution of the extraordinary general meeting of Volkswagen AG on 16 December 2022, there was a special dividend claim against Volkswagen AG of €3,051,903 thousand as of the prior-year reporting date. This was offset against the remaining purchase price liability to Volkswagen for the second tranche of the ordinary shares in Porsche AG acquired by Porsche SE in the prior year of €3,029,872 thousand and is presented on a net basis in the amount of €22,031 thousand as of the prior-year reporting date under receivables from affiliated companies.

[3] Other assets

Other assets mainly contain interest receivables from accrued interest of the interest rate swaps (see note [20]), other receivables from accrued interest, income tax receivables from withheld capital gains tax as well as security deposits pledged for court costs, all with a residual term of up to one year.

The year-on-year decrease is attributable to the refund of income tax receivables from withheld capital gains tax in the reporting period, primarily on dividends from Volkswagen AG.

[4] Marketable securities

Marketable securities relate to other securities and consist of secured fixed-income money market securities with a remaining term of less than two months as of the reporting date.

[5] Prepaid expenses

The item prepaid expenses contains debt discounts of €8,870 thousand (€0 thousand) that were withheld in connection with the issue of bonds in the fiscal year.

This item also mainly contains prepayments for insurance premiums as well as payments for using IT services.

[6] Subscribed capital

As in the prior year, Porsche SE's subscribed capital totals €306,250 thousand and is divided into 153,125,000 ordinary shares and 153,125,000 non-voting preference shares which have been fully paid in. Each share represents a €1 notional amount of the subscribed capital. The preference shares carry an additional dividend of 0.6 cents per share in the event of there being net profit available for distribution and a corresponding resolution on a distribution.

[7] Capital reserves

The capital reserves only contain additions from premiums.

[8] Retained earnings, net profit available for distribution

Retained earnings relate exclusively to other revenue reserves.

The separate financial statements of Porsche SE as of 31 December 2023 report a net profit available for distribution of €783,081 thousand consisting of a net profit for the year of €1,441,088 thousand and a transfer to retained earnings of €658,006 thousand. The board of management proposes a resolution for the distribution of a dividend of €2.554 per ordinary share and €2.560 per preference share, i.e., a total distribution of €783,081 thousand.

With a distribution of €2.554 per ordinary share and €2.560 per preference share, the dividend for the fiscal year 2022 came to a total of €783,081 thousand. Furthermore, by resolution of the annual general meeting from 30 June 2023, €1,269,022 thousand of the net profit available for distribution for the fiscal year 2022 was transferred to retained earnings.

There is a difference of €545 thousand (€2,629 thousand) between the amount recognized for provisions for pension obligations based on the average market interest rate for the past ten reporting periods and the amount recognized for provisions for pension obligations based on the average market interest rate from the past seven reporting periods; this amount is also subject to a restriction on distribution pursuant to Sec. 253 (6) HGB. This is counterbalanced by freely available retained earnings of €21,296,475 thousand (€19,369,447 thousand). There is thus no restriction on the net profit available for distribution of €783,081 thousand.

[9] Provisions

The provisions for pensions and similar obligations relate to retirement benefits for employees of Porsche SE. The pension obligations are covered in full by provisions. Provisions for pension obligations with a term of more than one year were discounted using the average market interest rate corresponding to a residual term of 15 years, derived from the past ten reporting periods. There is a difference of €545 thousand

(€2,629 thousand) between the amount recognized for provisions based on the average market interest rate for the past ten reporting periods and the amount recognized for provisions based on the average market interest rate from the past seven reporting periods.

Income tax provisions include income tax for prior years, as tax field audits are currently being performed for the assessment periods 2009 to 2020. Provisions for taxes and interest due to the tax authorities were recognized for this based on the information available when these financial statements were prepared. New findings of the tax field audit for the above-mentioned assessment periods could result in an increase or decrease in these provisions or any refunds already received having to be partially repaid.

Other provisions largely relate to litigation costs, personnel and welfare obligations as well as costs for the annual general meeting and the separate financial statements. Adequate provision was made for all recognizable risks. Provisions for obligations under partial retirement agreements of €395 thousand (€97 thousand) are offset against plan assets consisting of reinsurance policies of €140 thousand (€25 thousand). The recognized fair values of the reinsurance policies also constitute amortized cost. In the reporting period, expenses of €4 thousand (€1 thousand) result from the reinsurance policies.

[10] Liabilities

€ thousand	Thereof due			Total amount
	within one year	1 to 5 years	more than 5 years	
Bonds	22,388	1,268,627	770,547	2,061,561
Schuldschein loan	65,185	2,367,006	373,000	2,805,191
thereof to banks	57,436	2,339,006	214,500	2,610,942
Liabilities to banks	20,384	1,932,922	0	1,953,306
Trade liabilities	665	0	0	665
Liabilities to affiliated companies	249,741	0	0	249,741
thereof trade receivables	362	0	0	362
Other liabilities	299	0	0	299
thereof from taxes	248	0	0	248
Total 31/12/2023	358,660	5,568,554	1,143,547	7,070,762

€ thousand	Thereof due			Total amount
	within one year	1 to 5 years	more than 5 years	
Bonds	0	0	0	0
Schuldschein loan	0	0	0	0
Liabilities to banks	3,948,745	3,169,702	0	7,118,447
Trade liabilities	3,788	0	0	3,788
Liabilities to affiliated companies	242,094	0	0	242,094
thereof trade receivables	504	0	0	504
Other liabilities	891	0	0	891
thereof from taxes	801	0	0	801
Total 31/12/2022	4,195,518	3,169,702	0	7,365,220

In March 2023, Porsche SE successfully placed a Schuldschein loan of around €2.7 billion. The Schuldschein loan comprises eight tranches with terms of three, five, seven and ten years, each of which is subject to a fixed or variable interest rate. Of the total volume, €1.0 billion is subject to a term of three years, €1.4 billion to a term of five years, €0.2 billion to a term of seven years and €0.2 billion to a term of ten years.

As part of a debt issuance program set up in the fiscal year 2023, Porsche SE issued a first bond in April 2023 with a total volume of €750 million, an annual coupon of 4.5% and a term until September 2028. This was followed by two further bonds in June 2023: one bond with a volume of €500 million, an annual coupon of 4.125% and a term until September 2027 and another with a volume of €750 million, an annual coupon of 4.25% and a term until September 2030.

In the prior year, liabilities to banks comprised total bank financing of €7.1 billion. Of this amount, €3.9 billion related to a bridge loan with a term of up to two years, €3.0 billion to a bank loan with a term of five years and €0.2 billion to a bank loan with a term of three years. In the fiscal year, the bridge loan was repaid in full using the proceeds from the Schuldschein loan, the first bond amounting to €750 million and also using the dividend payment from Volkswagen AG. The five-year bank loan was repaid from the total proceeds of €1,250 million raised from the issuance of the other two loans.

The bank financing and the variable tranches of the Schuldschein loan are or were subject to variable interest rates based on the Euro Interbank Offered Rate ("EURIBOR") plus a margin.

Liabilities to affiliated companies contain current liabilities from loan relationships of €246,516 thousand (€237,038 thousand) as well as liabilities due to domination and profit and loss transfer agreements of €2,850 thousand (€4,551 thousand).

Other liabilities mainly comprise liabilities from other taxes.

[11] Other operating income

€ thousand	2023	2022
Income from recognition of a contractual claim for compensation against Volkswagen AG	218,295	0
Income from the realization of interest derivatives	12,905	0
Income from cost allocations to affiliated companies	1,000	957
Income from the reversal of provisions	648	1,195
Sundry other operating income	739	353
	233,587	2,505

Income from the recognition of a contractual claim for compensation relates entirely to income relating to other periods and results from a compensation mechanism in the contribution agreement, based on tax benefits and tax disadvantages, in connection with the contribution of the holding business operations of Porsche SE to Volkswagen AG in the fiscal year 2012 (hereinafter also referred to as “contribution” or “business contribution”). During the assessment periods 2006 to 2009, Porsche SE was initially the legal successor of Porsche AG and later the ultimate tax parent and thus liable for tax payments. In the course of the contribution of the business operations in the fiscal year 2012, the tax obligations of Porsche SE and its subsidiaries for the period until 31 July 2009 were not transferred to Volkswagen AG. Under the contribution agreement, Porsche SE in certain circumstances holds Porsche Holding Stuttgart GmbH, Porsche AG and their legal predecessors harmless from tax disadvantages that exceed the obligations from periods up until and including 31 July 2009 recognized at the level of these entities. In return, Volkswagen AG has undertaken to reimburse Porsche SE for any tax advantages of Porsche Holding Stuttgart GmbH, Porsche AG and their legal predecessors and subsidiaries relating to tax assessment periods up to 31 July 2009. The amount of tax benefits and tax disadvantages to be taken into account is regulated in the contribution agreement. It was therefore not possible to reasonably determine any potential compensation claim until the tax field audit of Porsche AG for the 2009 assessment period had been completed. After the tax field audit of Porsche AG for the assessment period 2009 was substantively completed in the third quarter of 2023, the findings of the tax field audit of Porsche AG were accepted by Porsche SE which is liable for the tax payments as the former ultimate tax parent. Based on the findings of the tax field audit of Porsche AG for the assessment periods 2006 to 2009, Porsche SE had a claim for compensation of €209 million against Volkswagen AG net of €9 million provisions recognized in prior years, which was confirmed by Volkswagen AG and settled in the fourth quarter of 2023.

Income from the reversal of provisions also relates to other periods and in the reporting period, as in the prior year, largely results from the reversal of other provisions.

Furthermore, sundry other operating income contains further income relating to other periods of €721 thousand (€330 thousand).

[12] Personnel expenses

€ thousand	2023	2022
Salaries	15,789	14,662
Social security contributions, pension and other benefit costs	2,967	2,980
thereof for pension benefits	2,371	2,459
	18,755	17,641
Number	2023	2022
Employees (annual average)		
Employees with personnel responsibility	10	9
Employees	31	26
Employees acc. to Sec. 285 No. 7 HGB	41	35
Other	4	4
Total	45	39

[13] Other operating expenses

€ thousand	2023	2022
Legal and consulting fees	7,232	15,034
Other third-party services	6,745	5,497
Insurance fees	2,518	2,635
Sundry other operating expenses	3,038	3,700
	19,532	26,866

The decrease in legal and consulting fees is largely due to the legal and consulting fees included in the prior year in connection with the acquisition of ordinary shares of Porsche AG.

[14] Income from investments

€ thousand	2023	2022
Income from investments	1,507,088	4,252,971
thereof from affiliated companies	1,507,088	4,252,971
Income from profit and loss transfer agreements	5,586	7,427
Expenses from profit and loss transfer agreements	-2,850	-4,551
	1,509,824	4,255,846

Income from investments relates exclusively to dividend income from the investment in Volkswagen AG of €1,393,213 thousand (€4,252,971 thousand) and in Porsche AG of €113,875 thousand (€0 thousand). The decrease in the reporting period is largely due to the special dividend from Volkswagen AG realized in the prior year of €3,051,903 thousand, which had been resolved by the extraordinary general meeting of Volkswagen AG in connection with the initial public offering (“IPO”) and the sale of ordinary shares of Porsche AG in the fiscal year 2022.

[15] Interest result

€ thousand	2023	2022
Interest and similar income	23,945	3,064
thereof from affiliated companies	92	1,486
Interest and similar expenses	-291,385	-101,712
thereof to affiliated companies	-6,620	-47
	-267,440	-98,648

Interest and similar income mainly contains income from cash deposits of €23,656 thousand (€1,295 thousand) as well as income from the discounting of provisions as a result of discount rate changes of €174 thousand (€118 thousand).

The increase in interest and similar expenses is related to the debt capital initially raised in the fourth quarter of the fiscal year 2022 and its interest rate hedging.

Interest and similar expenses largely contain expenses for interest from liabilities to banks of €135,338 thousand (€37,017 thousand), interest from Schuldschein loans of €116,278 thousand (€0 thousand) as well as expenses for interest from bonds of €48,763 thousand (€0 thousand). This was counterbalanced by the (net) result from interest rate hedges totaling €32,369 thousand (expense €16,647 thousand) (see note [20]). This item also includes expenses of €781 thousand (€680 thousand) from unwinding the discount on provisions.

[16] Income tax

Income tax shows a net income in the reporting period. This is largely due to the reversal of provisions for income taxes for prior years due to new findings from the ongoing tax field audits and to income tax receivables recognized due to a tax loss carryback to the prior year.

[17] Other taxes

Other taxes mainly include expenses for value-added tax ("VAT") and motor vehicle tax in the reporting period.

[18] Other financial obligations

As of the reporting date, there are other financial obligations resulting from rental, lease, consulting, service and insurance agreements of €2,638 thousand (€2,239 thousand) to affiliated companies as well as from insurance and other service agreements with third parties of €3,288 thousand (€3,308 thousand).

[19] Contingent liabilities and off-balance-sheet transactions

The following agreements were entered into by Porsche SE, Volkswagen AG and entities of the Porsche Holding Stuttgart GmbH Group in connection with the contribution and the comprehensive agreement prior to that as well as the associated agreements implementing it, which continued to be valid:

- Porsche SE under certain circumstances holds its subsidiaries transferred under the contribution agreement, Porsche Holding Stuttgart GmbH and Porsche AG and its subsidiaries, harmless from certain obligations towards Porsche SE pertaining to the period up to and including 31 December 2011 and that go beyond the obligations recognized for these entities for this period.
- In addition, Porsche SE holds Volkswagen AG, Porsche Holding Stuttgart GmbH, Porsche AG and their subsidiaries harmless from half of the amount of the tax (with the exception of income tax) arising at their respective levels in connection with the contribution and that would not have been incurred had the call options been exercised for the shares in Porsche Holding Stuttgart GmbH remaining at Porsche SE prior to the contribution. Accordingly, Volkswagen AG holds Porsche SE harmless for half the amount of such tax incurred there.
- It was also agreed to allocate based on causation any subsequent VAT receivables and/or VAT liabilities from transactions up to 31 December 2009 between Porsche SE and Porsche AG. A corresponding receivable of Porsche SE from Porsche AG is included in receivables from affiliated companies.

- Various information, conduct and cooperation duties were agreed in the contribution agreement between Porsche SE and the Volkswagen Group.
- Within the scope of the comprehensive agreement on the creation of an integrated automotive group, Porsche SE and Volkswagen AG had granted each other put and call options relating to the 50.1% share in Porsche Holding Stuttgart GmbH remaining at Porsche SE prior to the contribution of its holding business operations to Volkswagen AG. Both Volkswagen AG (in the event that it exercises its call options) as well as Porsche SE (in the event that it exercises its put options) had both agreed to bear any tax expenses arising from exercising the options and from any downstream measures with respect to the investments in Porsche Holding Stuttgart GmbH (e.g., from back taxes on the 2007 and/or 2009 spin-off). If Volkswagen AG, Porsche Holding Stuttgart GmbH, Porsche AG or their respective subsidiaries had enjoyed tax benefits as a result of subsequent taxation of the 2007 and/or 2009 spin-off, the purchase price payable by Volkswagen AG for the transfer of the remaining 50.1% share in Porsche Holding Stuttgart GmbH would have increased by the present value of the tax benefits if Porsche SE had exercised its put options. This rule was taken over in the course of the contribution agreement to the extent that Porsche SE has a payment claim against Volkswagen AG equivalent to the present value of the recoverable tax benefits from any recapture taxation of the spin-off in 2007 as a result of back tax payments on the 2007 spin-off owing to the contribution. In connection with the contribution it was also agreed that Porsche SE would release Volkswagen AG, Porsche Holding Stuttgart GmbH and its subsidiaries from any tax liability with respect to subsequent taxation in 2012 resulting from any action or omission by Porsche SE upon or subsequent to the execution of the contribution. Also in that event, too, Porsche SE has a payment claim against Volkswagen AG in the amount of the present value of the recoverable tax benefits resulting from such a transaction at the level of Volkswagen AG or one of its subsidiaries.
- Volkswagen AG has agreed to hold Porsche SE harmless for internal purposes from any claims of the German Deposit Protection Fund after Porsche SE issued a hold harmless declaration to the deposit guarantee fund agency as required by the Association of German Banks in August 2009. In addition, Volkswagen AG has undertaken to hold the Deposit Protection Fund harmless from any losses incurred as a result of its actions in favor of a majority-owned bank.

As part of the IPO and the acquisition of ordinary shares of Porsche AG by Porsche SE in the fiscal year 2022, Porsche SE and Volkswagen AG also entered, among other arrangements, into a “procedural and amendment agreement and agreement to amend the comprehensive agreement”. The latter led to amendments to some provisions, including those on appointments to governing bodies of Porsche AG, contained in the comprehensive agreement. Under the share purchase agreement, Volkswagen AG as warrantor provided several warranties to Porsche SE, which essentially puts Porsche SE in the same position as buyers of the preference shares sold in the IPO. In addition, Volkswagen AG assumes a small number of other standard market guarantees, most of them limited to positive knowledge of Volkswagen AG.

All of the liability risks described above relate in their entirety to affiliated companies.

The risk of claims arising from the potential obligations that go beyond the provisions described in this note is considered low since there is no indication, either based on past experience or as of the reporting date, that claims may be made.

Please refer to note [11] for information on the contingent liabilities reported in the prior year and possible claims arising from the comprehensive agreement and the associated agreements implementing it between Volkswagen and Porsche SE for the mutual compensation of possible tax benefits and tax disadvantages in connection with the business contribution.

Litigation:

Legal proceedings and legal risks in connection with the increase of the investment in Volkswagen AG

A model case according to the Capital Markets Model Case Act (“KapMuG”) against Porsche SE initiated by an order of reference of the Regional Court of Hanover dated 13 April 2016 was pending with the Higher Regional Court of Celle. Subject of those actions were alleged damage claims based on alleged market manipulation and alleged inaccurate information in connection with Porsche SE’s increase of the investment in Volkswagen AG. In part these claims were also based on alleged violations of antitrust regulations. In the six initial proceedings suspended with reference to the model case, a total of 40 plaintiffs are asserting alleged claims for damages of about €5.4 billion (plus interest). By decision of 30 September 2022, all of the establishment objectives requested by the plaintiffs were dismissed or declared groundless by the Higher Regional Court of Celle. The Higher Regional Court of Celle substantiates its decision on the opinion that Porsche SE cannot be deemed liable under any legal aspect and that the opposed pleading of the plaintiffs is inconclusive. With this decision, Porsche SE considers its legal position justified that the claims asserted in the suspended initial proceedings are without merit. The decision of the Higher Regional Court of Celle is not yet final. The plaintiffs filed an appeal against the decision with the Federal Court of Justice.

In a proceeding pending before the Regional Court of Frankfurt against an incumbent and a former, meanwhile deceased, member of the supervisory board of Porsche SE, Porsche SE joined as intervener in support of the defendants. In this proceeding the same alleged claims are asserted that are already subject of an action currently suspended with regard to the model case proceedings now before the Federal Court of Justice with alleged damages of about €1.8 billion (plus interest) pending against Porsche SE before the Regional Court of Hanover. No new developments occurred in this proceeding during the reporting period. Porsche SE considers these claims to be without merit and sees itself justified in this legal position by the decision of the Higher Regional Court of Celle of 30 September 2022.

Since 2012, Porsche SE and two companies of an investment fund have been in dispute over the existence of alleged claims in the amount of about US\$195 million and have filed lawsuits in Germany and England respectively. On 6 March 2013, the English proceedings were suspended at the request of both parties until a final decision had been reached in the proceedings commenced in the Regional Court of Stuttgart concerning the question of which court is the court first seized. A final decision on this issue continues to be outstanding. Currently, the proceedings are pending before the Higher Regional Court of Stuttgart. On 21 December 2021, the Higher Regional Court of Stuttgart decided that witnesses are to be interrogated in the United Kingdom by way of a request for mutual legal assistance. On 11 May 2023 one of the witnesses was interrogated by the Oxford County Court. The other witness referred to his right to refuse to testify pursuant to German law via the High Court. The Higher Regional Court of Stuttgart will decide whether or not the right to refuse to testify applies. Only thereafter, and only if the Higher Regional Court of Stuttgart has decided that a right to refuse to testify does not apply, can the other witness be interrogated by the English courts. Porsche SE considers the action filed in England to be inadmissible and the asserted claims to be without merit.

Legal proceedings and legal risks in connection with the diesel issue

In connection with the diesel issue, legal proceedings with a total volume of approximately €929 million (plus interest) are pending against Porsche SE before the Regional Court of Stuttgart, the Higher Regional Court of Stuttgart and the Regional Court of Braunschweig. The plaintiffs accuse Porsche SE of alleged nonfeasance of capital market information or alleged incorrect capital market information in connection with the diesel issue. Some of these proceedings are directed against both Porsche SE and Volkswagen AG. Porsche SE considers the actions to be inadmissible in part, but in any case to be without merit.

Before the Regional Court of Stuttgart 209 actions are currently pending at first instance. The actions pending at first instance concern payment of damages, if quantified, in the total amount of approximately €797 million (plus interest) and in part establishment of liability for damages. After various claims have been referred to and fro, eleven claims for damages against Porsche SE, with a claim volume (according to the current assessment of the partially unclear head of claims) of approximately €3.1 million (plus interest), are now pending before the Regional Court of Braunschweig. Proceedings at first instance, with a total amount of approximately €80.9 million (plus interest), are currently suspended, whereby the majority of the suspended proceedings are suspended with reference to a KapMuG proceeding meanwhile pending before the Federal Court of Justice. Porsche SE considers the actions filed against it before the Regional Court of Stuttgart to be without merit. The actions filed against Porsche SE before the Regional Court of Braunschweig are considered by Porsche SE to be inadmissible and without merit.

In addition, two further proceedings, in which a total of a further approximately €129 million (plus interest) in damages was claimed, are pending before the Higher Regional Court of Stuttgart on appeal. In one of the appeal proceedings in which approximately €5.7 million (plus interest) in damages was claimed, the

Regional Court of Stuttgart had granted the action in the amount of approximately €3.2 million (plus interest) and otherwise dismissed the action on 24 October 2018. Porsche SE and the plaintiff filed appeals. The proceeding has been suspended in the meanwhile with reference to a KapMuG proceeding pending before the Federal Court of Justice. In the further proceeding, which is partly on appeal, plaintiffs object to the fact that the Regional Court of Stuttgart dismissed their actions as inadmissible on 26 August 2021. The amount in dispute is approximately €123 million (plus interest). Porsche SE considers these actions pending against it before the Higher Regional Court of Stuttgart to be without merit.

A KapMuG proceeding, initiated by order for reference of the Regional Court of Stuttgart of 28 February 2017, was pending before the Higher Regional Court of Stuttgart. On 22 October 2020, the Higher Regional Court of Stuttgart appointed a model case plaintiff. Several hearings have taken place before the Higher Regional Court of Stuttgart. The Higher Regional Court of Stuttgart expanded the model case with further establishment objectives. During the hearing of 7 December 2022, the Higher Regional Court of Stuttgart interrogated two former members of the board of management of Porsche SE as witnesses. Both witnesses stated individually to have heard of the diesel issue for the first time in September 2015 through press reporting. In its model case ruling of 29 March 2023, the Higher Regional Court of Stuttgart found that, in principle, an ad hoc disclosure obligation of Porsche SE can also exist with respect to circumstances at Volkswagen AG. A requirement for any ad hoc disclosure obligation is that a member of the board of management of Porsche SE must either be aware of the alleged insider information or the board of management of Porsche SE must have breached an obligation to ensure that insider information can reach the board of management. If there is a specific reason for doing so, the board of management has a duty to make specific inquiries. With regard to any knowledge of the board of management of Porsche SE or breach of duty, the plaintiffs have the burden of proof. The Higher Regional Court of Stuttgart also ruled that any knowledge of confidential circumstances at Volkswagen AG of board members of Volkswagen AG who are also members of the board of management of Porsche SE cannot be attributed to Porsche SE. In addition, the Higher Regional Court of Stuttgart ruled that any knowledge of circumstances at Volkswagen AG on the level below the board of management of Volkswagen AG cannot be attributed to Porsche SE. Finally, the Higher Regional Court of Stuttgart ruled that the members of the board of management of Porsche SE at the time, Dr. Wendelin Wiedeking and Holger P. Härter, had no knowledge of the diesel issue and such missing knowledge was also not based on gross negligence on their side. The establishment objectives sought by the plaintiffs against Porsche SE were therefore overwhelmingly not made by the Higher Regional Court of Stuttgart. On the basis of the establishment objectives made in the model case ruling and the current status of the matter in dispute in the initial proceedings, all investor claims against Porsche SE in the suspended initial proceedings would, as a result, have to be dismissed. The model case ruling is not yet final. The model case plaintiff, several plaintiffs and Porsche SE have filed an appeal on points of law against the model case ruling.

Following corresponding orders to suspend the proceedings by the Regional Court of Braunschweig and the courts of Stuttgart, Porsche SE became a further model case defendant in the model case proceedings before the Higher Regional Court of Braunschweig. The Higher Regional Court of Braunschweig issued a binding partial model case ruling regarding questions of jurisdiction. Several hearings have taken place

before the Higher Regional Court of Braunschweig. On 7 July 2023 the Higher Regional Court of Braunschweig issued an order to take evidence and requested numerous persons to be interrogated and documents to be produced and submitted. The requested gathering of evidence focuses initially on the question whether or not Volkswagen AG's board of management, individual members thereof and/or members of its ad-hoc clearing committee had knowledge of the installation of switch functions in Volkswagen AG vehicles that are inadmissible pursuant to US law. Furthermore, evidence will be gathered on expectations of the persons responsible for ad-hoc publications within Volkswagen AG regarding possible effects on the share price resulting from the information available to each of them. The interrogations commenced in the autumn of 2023 and will be resumed.

During the reporting period, no significant new developments occurred with regard to claims asserted out of court and not yet brought to court against Porsche SE with a total amount of approximately €63 million and in some cases without defined amounts as well as with regard to the waiver of the statute of limitations defense granted by Porsche SE to the United States of America for alleged claims for damages.

In connection with the diesel issue, in April 2021, two plaintiffs filed a derivative action against Porsche SE, current and former members of the management and supervisory boards of Volkswagen AG, current and former executives of Volkswagen AG and its subsidiaries, four Volkswagen AG subsidiaries and others in the Supreme Court of the State of New York, County of New York. The plaintiffs claim to be shareholders of Volkswagen AG and allege claims of Volkswagen AG on its behalf. The action is based, inter alia, on an alleged violation of duties vis-à-vis Volkswagen AG pursuant to the AktG and the German Corporate Governance Code (Deutscher Corporate Governance Kodex – DCGK). The plaintiffs request, inter alia, a declaration that the defendants have breached their respective duties vis-à-vis Volkswagen AG, and an award to Volkswagen AG as compensation for the alleged damages it sustained as a result of the alleged violation of duties, plus interest. In September 2021, the parties filed a stipulation, which is subject to court approval, accepting service on behalf of certain defendants including Porsche SE, staying all discovery and setting a motion to dismiss briefing schedule.

[20] Derivative financial instruments

To hedge the interest rate risks resulting from the debt capital raised in the prior year, fixed-payer swaps with an initial notional amount of €5.8 billion were concluded in the prior year as part of the implementation of the risk management strategy. In the reporting period, Porsche SE's interest rate risk changed in particular as a result of the refinancing of the bridge loan and the partial refinancing of the five-year bank loan (see note [10]). As a result, the portfolio of interest rate hedging instruments was adjusted on the one hand in view of the fixed-interest refinancing components by terminating interest rate swaps, and on the other hand by concluding interest rate swaps matching the variable-rate tranches of the Schuldschein loan. After these adjustments, there were interest rate swaps with a notional amount of €3.3 billion with an average fixed interest rate of around 2.86% and remaining maturities of up to around six years as of 31 December 2023. The maturities of the hedging instruments do not exceed the expected remaining maturities of the hedged items. The hedging instruments and hedged financing components of Porsche SE are based on the same notional volume and the same hedged risk in the form of the EURIBOR interest rate risk. The interest rate hedging instruments and corresponding hedged items are accounted for as micro hedges applying the rules of hedge accounting pursuant to Sec. 254 HGB. As a result of applying the "net hedge presentation method", only the accrued interest of the interest rate swaps in the amount of €10,211 thousand was recognized as interest receivables (in the prior year liabilities in the amount of €16,647 thousand).

As of the reporting date, the amount of the hedged risk from interest rate hedges accounted for in hedges in accordance with Sec. 254 HGB was minus €41 million and relates to the unrecognized negative fair value of the hedging instruments as of 31 December 2023.

Hedge effectiveness is examined on a prospective basis using the critical terms match method. Retrospective analysis of effectiveness or ineffectiveness of the hedge uses effectiveness tests in the form of the dollar offset method, which did not give rise to any significant ineffectiveness for the past hedging period in the fiscal year and in the prior year.

[21] Disclosures pursuant to Sec. 160 (1) No. 8 AktG

Notification on 29 January 2008:

Prof. Dr. Ing. h.c. Ferdinand Porsche and others, Austria, notified us of the following on 29 January 2008 in accordance with Sec. 21 (1) Sentence 1 WpHG [“Wertpapierhandelsgesetz”: German Securities Trading Act]:

“The two parties who have signed this notification hereby announce to you on behalf of and with the authorization of the individuals or entities listed under no. 1 and 2 below, which at the time of this notification directly or indirectly held shares in Porsche Automobil Holding SE (then operating under the name of Dr. Ing. h.c. F. Porsche Aktiengesellschaft) or their heirs and legal successors (hereinafter also referred to as the “notifying parties”) in accordance with Sec. 21 (1) WpHG, as a correction to the notification of 5 February 1997:

The voting share held by each notifying party in Porsche Automobil Holding SE (formerly: Dr. Ing. h.c. F. Porsche Aktiengesellschaft), Porscheplatz 1, 70435 Stuttgart, Germany, exceeded the voting right threshold of 75% on 3 February 1997 and on that date amounted to 100% of the voting rights (875,000 voting rights). As of today, it also amounts to 100% for the persons that still exist today (8,750,000 voting rights).

The following voting rights were allocated to the individual notifying parties based on the existing consortium agreement pursuant to Sec. 22 (1) No. 3 WpHG in the version dated 26 June 1994 (“old version”) or Sec. 22 (2) WpHG in the currently applicable version (“new version”):

Notifying party and address	Pursuant to Sec. 22 – 1 No. 3 WpHG old version or Sec. 22 – 2 WpHG new version	
	%	Voting rights
Prof. Dr. Ing. h.c. Ferdinand Porsche, Zell am See, Austria	99.84	873,569
Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria	87.82	768,461
Hans-Peter Porsche, Salzburg, Austria	87.82	768,461
Gerhard Anton Porsche, Mondsee, Austria	94.27	824,895
Dr. Wolfgang Porsche, Munich	87.82	768,461
Dr. Oliver Porsche, Salzburg, Austria	99.96	874,625
Kommerzialrat Louise Piëch, Thumersbach, Austria	99.80	873,216
Louise Daxer-Piëch, Vienna, Austria	93.89	821,499
Mag. Josef Ahorner, Vienna, Austria	99.24	868,313
Mag. Louise Kiesling, Vienna, Austria	99.24	868,313
Dr. techn. h.c. Ferdinand Piëch, Salzburg, Austria	86.94	760,719
Dr. Hans Michel Piëch, Salzburg, Austria	86.94	760,719
Porsche GmbH, Porscheplatz 1, 70435 Stuttgart	76.43	668,749

A share in voting rights of 23.57% (206,251 voting rights) was allocated to the former company Porsche Holding KG, Fanny-von-Lehnert Strasse 1, A-5020 Salzburg (current legal successor: Porsche Holding Gesellschaft m.b.H., Vogelweiderstrasse 75, A-5020 Salzburg) and Porsche GmbH, Vogelweiderstrasse 75, A-5020 Salzburg each in accordance with Sec. 22 (1) No. 2 WpHG, old version, and Sec. 22 (1) No. 1 WpHG, new version, and a share of voting rights of 76.43% (668,749 voting rights) was allocated pursuant to Sec. 22 (1) No. 3 WpHG, old version, or Sec. 22 (2) WpHG, new version.

The share in voting rights of Porsche GmbH, Salzburg, allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, were actually held via Porsche GmbH, Stuttgart. The share in voting rights of Porsche Holding KG allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, were actually held via Porsche GmbH, Salzburg and Porsche GmbH, Stuttgart. In both cases, the share in voting rights held in Porsche GmbH, Stuttgart, allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, amounted to 3% or more.

The share in voting rights allocated to the other notifying parties pursuant to Sec. 22 (1) No. 3 WpHG, old version, or Sec. 22 (2) WpHG, new version, amounted to 3% or more: Prof. Ferdinand Alexander Porsche, Hans-Peter Porsche, Dr. Wolfgang Porsche, Louise Daxer-Piëch, Dr. h.c. Ferdinand Piëch, Dr. Hans-Michel Piëch, Porsche GmbH, Stuttgart.

Dr. Wolfgang Hils

– representing the notifying parties Kommerzialrat Louise Piëch, Dr. techn. h. c. Ferdinand Piëch and Dr. Hans Michel Piëch –

Dr. Oliver Porsche

– representing the other notifying parties – ”

Notification on 30 May 2011:

On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) WpHG:

“The percentage of voting rights held by the following notifying parties in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart (“Porsche SE”), fell below the voting rights threshold of 75% on 24 May 2011 and, including the allocations in accordance with Sec. 22 WpHG, amounts to 57.88% (88,627,458 voting rights) as of that date in each case.

1. Dipl.-Ing. Prof. Dr. h.c. Ferdinand Piëch, Salzburg, Austria
2. Ferdinand Karl Alpha Privatstiftung, Vienna, Austria
3. Dr. Hans Michel Piëch, Salzburg, Austria
4. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg, Austria
5. Dr. Hans Michel Piëch GmbH, Salzburg, Austria
6. Ferdinand Piëch GmbH, Grünwald, Germany
7. Hans Michel Piëch GmbH, Grünwald, Germany

A share of 13.97% of the voting rights (21,394,758 voting rights) is allocable to the notifying parties 1 through 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 43.91% (67,232,700 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 43.91% of the voting rights (67,232,700 voting rights) is allocable to the notifying parties 6 and 7 in accordance with Sec. 22 (2) WpHG.

The voting rights allocable to the notifying parties listed in the investment chain below are actually held by the controlled entities listed in the investment chain below, whose voting share in Porsche SE amounts to 3% or more in each case:

Investment chain Dipl.-Ing. Dr. h.c. Ferdinand Piëch, Salzburg

1. Dipl.-Ing. Prof. Dr. h.c. Ferdinand Piëch, Salzburg (notifying party)
2. Ferdinand Karl Alpha Privatstiftung, Vienna (notifying party and controlled entity)
3. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg (notifying party and controlled entity)
4. Ferdinand Piëch GmbH, Grünwald (notifying party and controlled entity)

Investment chain Dr. Hans Michel Piëch, Salzburg

1. Dr. Hans Michel Piëch, Salzburg (notifying party)
2. Dr. Hans Michel Piëch GmbH, Salzburg (notifying party and controlled entity)
3. Hans Michel Piëch GmbH, Grünwald (notifying party and controlled entity)

3% or more of the voting rights arising from the shares of the following shareholders were allocated to the other notifying parties in accordance with Sec. 22 (2) WpHG (excluding those notifying parties that have already been allocated voting rights arising from the shares of the respective shareholder in accordance with Sec. 22 (1) No. 1 WpHG): Familien Porsche-Daxer-Piëch Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche GmbH, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald.”

Notification on 30 May 2011:

On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) Sentence 1 WpHG:

I.

1. The percentage of voting rights held by the following notifying parties in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 64.20% (98,310,794 voting rights) as of that date.

- a) Mag. Josef Ahorner, Vienna, Austria
- b) Mag. Louise Kiesling, Vienna, Austria
- c) Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria
- d) Dr. Ferdinand Oliver Porsche, Salzburg, Austria
- e) Kai Alexander Porsche, Innsbruck, Austria
- f) Mag. Mark Philipp Porsche, Salzburg, Austria
- g) Gerhard Anton Porsche, Mondsee, Austria
- h) Ferdinand Porsche Privatstiftung, Salzburg, Austria
- i) Ferdinand Porsche Holding GmbH, Salzburg, Austria
- j) Louise Daxer-Piëch GmbH, Salzburg, Austria
- k) Louise Daxer-Piech GmbH, Grünwald, Germany
- l) Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Austria
- m) Ferdinand Alexander Porsche GmbH, Grünwald, Germany
- n) Gerhard Anton Porsche GmbH, Salzburg, Austria
- o) Gerhard Porsche GmbH, Grünwald, Germany
- p) Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany

2. A share of 27.44% of the voting rights in the issuer (42,021,894 voting rights) is allocable to the notifying parties 1.a) through 1.o) of this section I in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 36.76% (56,288,900 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.

3. A share of 36.76% of the voting rights in the issuer (56,288,900 voting rights) is allocable to Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, as listed under no. 1.p) of this section I on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocated to Mag. Josef Ahorner, Vienna, Mag. Louise Kiesling, Vienna, Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Dr. Ferdinand Oliver Porsche, Salzburg, Kai Alexander Porsche, Innsbruck, Mark Philipp Porsche, Salzburg, and Gerhard Anton Porsche, Mondsee, are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Privatstiftung, Salzburg, Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. The voting rights allocable to Ferdinand Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

6. The voting rights allocable to Ferdinand Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

7. The voting rights allocable to Louise Daxer-Piëch GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

8. The voting rights allocable to Prof. Ferdinand Alexander Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Alexander Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

9. The voting rights allocable to Gerhard Anton Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

10. The voting rights allocable to Louise Daxer-Piech GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, and Gerhard Porsche GmbH, Grünwald, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.p) of this section I in accordance with Sec. 22 (2) WpHG: Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

II.

1. The percentage of voting rights held by the following individuals and legal entities in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 63.21% (96,784,524 voting rights) as of that date:

- a) Ing. Hans-Peter Porsche, Salzburg, Austria
- b) Peter Daniell Porsche, Salzburg, Austria
- c) Dr. Wolfgang Porsche, Salzburg, Austria
- d) Familie Porsche Privatstiftung, Salzburg, Austria
- e) Familie Porsche Holding GmbH, Salzburg, Austria
- f) Ing. Hans-Peter Porsche GmbH, Salzburg, Austria
- g) Hans-Peter Porsche GmbH, Grünwald, Germany
- h) Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
- i) Wolfgang Porsche GmbH, Stuttgart, Germany
- j) Familie Porsche Beteiligung GmbH, Grünwald, Germany

2. A share of 25.74% of the voting rights in the issuer (39,413,724 voting rights) is allocable to the notifying parties 1a) through i) in this section II in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 37.47% (57,370,800 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

3. A share of 37.47% of the voting rights in the issuer (57,370,800 voting rights) is allocable to Familie Porsche Beteiligung GmbH, Grünwald, as listed under no. 2 j) of this section II in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocable to Ing. Hans-Peter Porsche, Salzburg, and Peter Daniell Porsche, Salzburg/Aigen, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

5. The voting rights allocable to Dr. Wolfgang Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

6. The voting rights allocable to Familie Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

7. The voting rights allocable to Familie Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

8. The voting rights allocable to Ing. Hans-Peter Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

9. The voting rights allocable to Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

10. The voting rights allocable to Hans-Peter Porsche GmbH, Grünwald, and Wolfgang Porsche GmbH, Stuttgart, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familie Porsche Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.j) of this section II in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

III.

1. The percentage of voting rights held by Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 52.55% (80,462,267 voting rights) as of that date.
2. A share of 43.67% of the voting rights in the issuer (66,874,900 voting rights) is allocable to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG.
3. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

IV.

1. The percentage of voting rights held by Porsche Familienholding GmbH, Salzburg, Austria, and Porsche Gesellschaft m.b.H., Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 73.28% (112,205,710 voting rights) as of that date.
2. A share of 8.87% of the voting rights in the issuer (13,587,367 voting rights) is allocable to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG), 20.73% of the voting rights in the issuer (31,743,443 voting rights) in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG and 43.67% (66,874,900 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.
3. The voting rights allocated to Porsche Familienholding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case:

Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

4. The voting rights allocated to Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entity whose voting share in Porsche SE amounts to 3% or more:

Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

5. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG):

Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart

6. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald

Notification on 30 May 2011:

On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) Sentence 1 WpHG:

“1. The percentage of voting rights held by ESP 1520 GmbH, PP 1320 GmbH, ESP 1530 GmbH and PP 1330 GmbH, all based in Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 24 May 2011 and amounts to 4.89% in each case (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ESP 1520 GmbH and ESP 1530 GmbH and PP 1320 GmbH and PP 1330 GmbH each in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (the latter in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the shares held by Familie Porsche Beteiligung GmbH, Stuttgart, are allocated to ESP 1520 GmbH, PP 1320 GmbH, ESP 1530 GmbH and PP 1330 GmbH in each case.

2. The percentage of voting rights held by PP 1480 GmbH and PP 1420 GmbH, both based in Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 24 May 2011 and amounts to 4.91% in each case (7,514,342 voting rights) as of that date. All of these voting rights are allocated to PP 1480 GmbH and PP 1420 GmbH each in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (the latter in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the shares held by Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart, are allocated to PP 1480 GmbH and PP 1420 GmbH in each case.

3. The percentage of voting rights held by Porsche Verwaltungs GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 20% on 24 May 2011 and amounts to 20.73% (31,743,443 voting rights) as of that date. All of these voting rights are allocated to Porsche Verwaltungs GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Verwaltungs GmbH: Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.”

Notification on 21 June 2011:

With reference to its voting rights notification dated 30 May 2011, Porsche Verwaltungs GmbH, Salzburg, Austria, informed Porsche Automobil Holding SE, Stuttgart, Germany, on 21 June 2011 in accordance with Sec. 21 (1) WpHG of the following:

“Correcting the voting rights notification by Porsche Verwaltungs GmbH dated 30 May 2011, we hereby inform you that the percentage of voting rights held by Porsche Verwaltungs GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the voting rights threshold of 3%, 5%, 10%, 15% and 20% on 24 May 2011 and amounts to 20.73% as of that date (31,743,443 voting rights). All of these voting rights are allocated to Porsche Verwaltungs GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Verwaltungs GmbH: Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.”

Notification on 5 October 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 5 October 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

I.

1. The percentage of voting rights held by the following notifying party in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 80.23% (122,849,172 voting rights) as of that date.

- a) Mag. Josef Ahorner, Vienna, Austria
- b) Mag. Louise Kiesling, Vienna, Austria
- c) Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria
- d) Dr. Ferdinand Oliver Porsche, Salzburg, Austria
- e) Kai Alexander Porsche, Innsbruck, Austria
- f) Mag. Mark Philipp Porsche, Salzburg, Austria
- g) Gerhard Anton Porsche, Mondsee, Austria
- h) Ferdinand Porsche Privatstiftung, Salzburg, Austria
- i) Ferdinand Porsche Holding GmbH, Salzburg, Austria
- j) Louise Daxer-Piech GmbH, Salzburg, Austria
- k) Louise Daxer-Piech GmbH, Grünwald, Germany
- l) Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Austria
- m) Ferdinand Alexander Porsche GmbH, Grünwald, Germany
- n) Gerhard Anton Porsche GmbH, Salzburg, Austria
- o) Gerhard Porsche GmbH, Grünwald, Germany
- p) Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany

2. A share of 27.44% of the voting rights in the issuer (42,021,894 voting rights) is allocable to the notifying parties 1.a) through 1.o) of this section I in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 52.79% (80,827,278 voting rights) is allocable on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

3. A share of 52.79% of the voting rights in the issuer (80,827,278 voting rights) is allocable to Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, as listed under no. 1.p) of this section I on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocated to Mag. Josef Ahorner, Vienna, Mag. Louise Kiesling, Vienna, Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Dr. Ferdinand Oliver Porsche, Salzburg, Kai Alexander Porsche, Innsbruck, Mark Philipp Porsche, Salzburg, and Gerhard Anton Porsche, Mondsee, are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Privatstiftung, Salzburg, Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. The voting rights allocable to Ferdinand Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

6. The voting rights allocable to Ferdinand Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

7. The voting rights allocable to Louise Daxer-Piech GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

8. The voting rights allocable to Prof. Ferdinand Alexander Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Alexander Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

9. The voting rights allocable to Gerhard Anton Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

10. The voting rights allocable to Louise Daxer-Piech GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, and Gerhard Porsche GmbH, Grünwald, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.p) of this section I in accordance with Sec. 22 (2) WpHG: Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald.

II.

1. The percentage of voting rights held by the following individuals and legal entities in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 79.33% (121,478,320 voting rights) as of that date:

- a) Ing. Hans-Peter Porsche, Salzburg, Austria
- b) Peter Daniell Porsche, Salzburg, Austria
- c) Dr. Wolfgang Porsche, Salzburg, Austria
- d) Familie Porsche Privatstiftung, Salzburg, Austria
- e) Familie Porsche Holding GmbH, Salzburg, Austria
- f) Ing. Hans-Peter Porsche GmbH, Salzburg, Austria
- g) Hans-Peter Porsche GmbH, Grünwald, Germany
- h) Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
- i) Wolfgang Porsche GmbH, Stuttgart, Germany
- j) Familie Porsche Beteiligung GmbH, Grünwald, Germany

2. A share of 25.74% of the voting rights in the issuer (39,413,724 voting rights) is allocable to the notifying parties 1.a) through i) in this section II in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 53.59% (82,064,596 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

3. A share of 53.59% of the voting rights in the issuer (82,064,596 voting rights) is allocable to Familie Porsche Beteiligung GmbH, Grünwald, as listed under no. 2 j) of this section II in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocable to Ing. Hans-Peter Porsche, Salzburg, and Peter Daniell Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

5. The voting rights allocable to Dr. Wolfgang Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

6. The voting rights allocable to Familie Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

7. The voting rights allocable to Familie Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

8. The voting rights allocable to Ing. Hans-Peter Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

9. The voting rights allocable to Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

10. The voting rights allocable to Hans-Peter Porsche GmbH, Grünwald, and Wolfgang Porsche GmbH, Stuttgart, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familie Porsche Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.j) of this section II in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald.

III.

1. The percentage of voting rights held by Porsche Piech Holding GmbH, Salzburg, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 90.00% (137,812,500 voting rights) as of that date.

2. A share of 8.87% of the voting rights in the issuer (13,587,367 voting rights) is allocable to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG, 20.44% of the voting rights in the issuer (31,297,508 voting rights) is allocable in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG) and 60.69% of the voting rights in the issuer (92,927,625 voting rights) is allocable on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

3. The voting rights allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

4. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG):

Familie Porsche Beteiligung GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (2) WpHG:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald

The voting rights pursuant to sections I to III were not obtained by exercise of rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG to acquire shares in the issuer.”

Notification on 5 October 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 5 October 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

“1. The percentage of voting rights held by Porsche Piech Holding GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 5 October 2011 and amounts to 69.56% (106,514,992 voting rights) as of that date. A share of 8.87% of the voting rights (13,587,367 voting rights) is allocable to Porsche Piech Holding GmbH in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 60.69% of the voting rights in the issuer (92,927,625 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Piech Holding GmbH in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more: Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart.

3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding GmbH in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

2. The percentage of voting rights held by Porsche Piech Zweite Familienholding Neu GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights thresholds of 3%, 5%, 10%, 15% and 20% on 5 October 2011 and amounts to 20.44% (31,297,508 voting rights) as of that date. All of these voting rights are allocated to Porsche Piech Zweite Familienholding Neu GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Zweite Familienholding Neu GmbH:

Familie Porsche Beteiligung GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.”

Notification on 3 November 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 3 November 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

“1. The percentage of voting rights held by ZH 1320 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.89% (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ZH 1320 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1320 GmbH: Familie Porsche Beteiligung GmbH, Grünwald, Germany.

2. The percentage of voting rights held by ZH 1330 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.89% (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ZH 1330 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1330 GmbH: Familie Porsche Beteiligung GmbH, Grünwald, Germany.

3. The percentage of voting rights held by ZH 1420 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.91% (7,514,342 voting rights) as of that date. All of these voting rights are allocated to ZH 1420 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1420 GmbH: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.”

In addition, Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed that:

“4. Porsche Verwaltungs GmbH, Salzburg, Austria, has been dissolved through merger.

5. Porsche Piech Zweite Familienholding Neu GmbH, Salzburg, Austria, has been dissolved through spin-off.”

Notification on 3 November 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed by Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG, Stuttgart, Germany, on 3 November 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG that the voting share held by this entity in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounted to 4.89% of the voting rights in the issuer (7,481,664 voting rights) as of that date.

All of these voting rights are allocated to Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG.

3% or more of the voting rights arising from the shares of the following shareholder were allocated to Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG:

Familie Porsche Beteiligung GmbH, Grünwald, Germany.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.

Notification on 7 December 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

“The percentage of voting rights held by each of the following individuals and legal entities (“notifying parties”) in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 of a total of 153,125,000 voting rights in Porsche Automobil Holding SE) as of that date:

1. Prof. Dipl.-Ing. Dr. h.c. Ferdinand Karl Piëch, Salzburg, Austria;
2. Ferdinand Karl Alpha Privatstiftung, Vienna, Austria;
3. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg, Austria;
4. Dr. Hans Michel Piëch, Vienna, Austria;
5. Dr. Hans Michel Piech GmbH, Salzburg, Austria;
6. Ferdinand Piëch GmbH, Grünwald, Germany;
7. Hans-Michel Piëch GmbH, Grünwald, Germany.

A share of 13.97% of the voting rights (21,394,758 voting rights) is allocable to the notifying parties 1 through 3 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 64.65% (99,000,814 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 13.97% of the voting rights (21,394,757 voting rights) is allocable to the notifying parties 4 and 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 64.65% (99,000,815 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 64.65% of the voting rights (99,000,814 voting rights) is allocable to the notifying party 6 in accordance with Sec. 22 (2) WpHG.

A share of 64.65% of the voting rights (99,000,815 voting rights) is allocable to the notifying party 7 in accordance with Sec. 22 (2) WpHG.

The voting rights allocated to the notifying parties 1 through 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG were allocated to each notifying party via the following subsidiaries as defined by Sec. 22 (3) WpHG:

1. Notifying party: Prof. Dipl.-Ing. Dr. h.c. Ferdinand Karl Piëch, Salzburg, Austria

Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:*

- * Ferdinand Karl Alpha Privatstiftung, Vienna, Austria;
- * Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria;
- * Ferdinand Piëch GmbH, Grünwald, Germany;

2. Notifying party: Ferdinand Karl Alpha Privatstiftung, Vienna, Austria

Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:

- * Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria;
- * Ferdinand Piëch GmbH, Grünwald, Germany;

3. Notifying party: Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria

Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:

- * Ferdinand Piëch GmbH, Grünwald, Germany;

4. Notifying party: Dr. Hans Michel Piëch, Vienna, Austria

Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:

- * Dr. Hans Michel Piech GmbH, Salzburg, Austria;
- * Hans-Michel Piëch GmbH, Grünwald, Germany;

5. Notifying party: Dr. Hans Michel Piech GmbH, Salzburg, Austria

Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:

- * Hans-Michel Piëch GmbH, Grünwald, Germany.

3% or more of the voting rights arising from the shares of the following shareholders were allocated to the other notifying parties in accordance with Sec. 22 (2) WpHG (excluding those notifying parties that have already been allocated voting rights arising from the shares of the respective shareholder in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG):

- * Ferdinand Piëch GmbH, Grünwald, Germany;
- * Hans-Michel Piëch GmbH, Grünwald, Germany;
- * Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany;
- * Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany;
- * Familie Porsche Beteiligung GmbH, Grünwald, Germany.”

Notification on 7 December 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

“The percentage of voting rights held by ZH 1420 GmbH, Salzburg, Austria, and PP 1420 GmbH, Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 3% on 5 December 2011 and amounts to 0.00% of voting rights in the issuer in each case (0 voting rights) as of that date.

PP 1480 GmbH, Grünwald, Germany, has been dissolved through merger.”

Notification on 7 December 2011:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

“1. The percentage of voting rights held by Porsche Piech Holding AG, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 8.87% of the voting rights (13,587,367 voting rights) is allocable to Porsche Piech Holding AG in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 69.75% (106,808,205 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Piech Holding AG in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case: Porsche Gesellschaft m.b.H., Salzburg, Austria, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding AG in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

2. The percentage of voting rights held by Porsche Gesellschaft m.b.H., Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 8.87% of

the voting rights (13,587,367 voting rights) is allocable to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 69.75% (106,808,205 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entity, whose voting share in Porsche SE amounts to 3% or more: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

3. The percentage of voting rights held by Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 69.75% of the voting rights (106,808,205 voting rights) is allocable to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.”

Notification on 24 January 2012:

Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 24 January 2012 pursuant to Sec. 21 (1) Sentence 1 WpHG:

“The percentage of voting rights held by

- * Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
- * ZH 1320 GmbH, Salzburg, Austria
- * PP 1320 GmbH, Grünwald, Germany
- * ZH 1330 GmbH, Salzburg, Austria
- * PP 1330 GmbH, Grünwald, Germany,

in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 3% on 23 January 2012 and amounts to 0.00% of voting rights in the issuer in each case (0 voting rights) as of that date.”

In addition, Porsche Automobil Holding SE, Stuttgart, Germany, was informed that PP 1520 GmbH (formerly: ESP 1520 GmbH), Grünwald, Germany, and PP 1530 GmbH (formerly: ESP 1530 GmbH), Grünwald, Germany, have both been dissolved by merger.

Notification on 12 August 2013:

On 12 August 2013, LK Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 10 August 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25 %, 30%, 50% and 75% of the voting rights and amounted to 97.30% on that date (148,987,607 voting rights). 26.36% of the voting rights (corresponding to 40,361,059 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG via Familien Porsche-Kiesling Beteiligung GmbH and Louise Daxer-Piech GmbH. 70.94% of the voting rights (corresponding to 108,626,548 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familie Porsche Beteiligung GmbH, Porsche Gesellschaft mit beschränkter Haftung, Hans-Michel Piëch GmbH and Ferdinand Piëch GmbH.

Notification on 11 September 2013:

On 11 September 2013, Ahorner Alpha Beteiligungs GmbH, Grünwald, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:

On 13 September 2013, Ahorner Beta Beteiligungs GmbH, Grünwald, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:

On 13 September 2013, Louise Daxer-Piech GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:

On 13 September 2013, Ahorner Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 16 December 2014:

On 16 December 2014, Porsche Wolfgang 1. Beteiligungsverwaltungs GmbH, Stuttgart, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 15 December 2014 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (corresponding to 0 voting rights).

Notification on 17 December 2014:

On 17 December 2014, Dr. Wolfgang Porsche Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 15 December 2014 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights). 26.93% of the voting rights (corresponding to 41,238,260 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Wolfgang Porsche GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany. 73.07% of the voting rights (corresponding to 111,886,740 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Familien Porsche-Kiesling Beteiligung GmbH, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, Hans-Michel Piëch GmbH, Grünwald, Germany, Ferdinand Piëch-GmbH, Grünwald, Germany, Ahorner GmbH, Salzburg, Austria.

Notification on 15 July 2015:

On 15 July 2015, Ms. Dipl.-Design Stephanie Porsche-Schröder, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche-Schröder in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche-Schröder in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:

On 15 July 2015, Dr. Dr. Christian Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:

On 15 July 2015, Mr. Ferdinand Rudolf Wolfgang Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:

On 15 July 2015, Familie Porsche Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (0 voting rights).

Notification on 15 July 2015:

On 15 July 2015, Ferdinand Porsche Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (0 voting rights).

Notification on 15 July 2015:

On 15 July 2015, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:

On 20 July 2015, Ms. Diana Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:

On 20 July 2015, Dr. Geraldine Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:

On 20 July 2015, Dr. Felix Alexander Porsche, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 4 August 2015:

On 4 August 2015, Ferdinand Porsche Familien-Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 31 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Hans-Peter Porsche GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Porsche GmbH, Grünwald, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.



Notification on 2 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
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2. Reason for notification

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input checked="" type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

01/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	100%	100%	153,125,000
Previous notification	100%	n.a. %	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contribution agreement	n/a	n/a	Physical	153,125,000	100%
			Total	153,125,000	100%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	100%	100%
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 2 June 2016
1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH
Porsche Gesellschaft mit beschränkter Haftung
Ahorner GmbH
Ferdinand Piëch GmbH
HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

01/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	100%	100%	153,125,000
Previous notification	79.33%	n.a. %	90.00%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contribution agreement	n/a	n/a	Physical	153,125,000	100%
			Total	153,125,000	100%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche	%	%	%
Familie WP Holding GmbH	%	100%	100%
Dr. Wolfgang Porsche	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)



Notification on 16 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:
X	Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	100%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 2 August 2016

Correction to the publication from 16 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:
X	Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification)	100%	100%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	%	%	%



9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 3 August 2016

Correction to the publication from 2 August 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:
X	Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl. Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7. b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	100%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
		Total		

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
			Total		

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:



Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 5 April 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Porsche Piech Holding GmbH	Salzburg Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH
--

5. Date on which threshold was crossed or reached:

03/04/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	5.53%	100%	153,125,000
Previous notification	78.63%	n/a%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contingent share purchase agreement	n/a	n/a	Physical	8,465,094	5.53%
			Total	8,465,094	5.53%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Porsche Piech Holding GmbH	%	%	%
Porsche Gesellschaft m.b.H.	%	%	%
Porsche Gesellschaft mit beschränkter Haftung	100%	5.53%	100%



9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 5 April 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Hans Michel Piëch	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

03/04/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	14.71%	100%	153,125,000
Previous notification	78.63%	n/a%	90%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contingent purchase agreement	n.a.	n.a.	Physical	22,525,461	14.71%
			Total	22,525,461	14.71%

8. Information in relation to the person subject to the notification:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Hans Michel Piëch	%	%	%
Dr. Hans Michel Piëch GmbH	%	%	%
HMP Vermögensverwaltung GmbH	100%	14.71%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)



Notification on 9 November 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:
<input checked="" type="checkbox"/>	Execution of contingent purchase agreement

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Hans Michel Piëch Date of birth: 10 January 1942	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH
--

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	14.71%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Hans Michel Piëch	%	%	%
Dr. Hans Michel Piëch GmbH	%	%	%
HMP Vermögensverwaltung GmbH	100%	%	100%
Auto 2015 Beteiligungs GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 9 November 2017
1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:
X	Execution of contingent purchase agreement

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Porsche Piech Holding GmbH	Salzburg Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH
--

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0.00%	100%	153,125,000
Previous notification	100%	5.53%	100%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0.00%	100%
Total	153,125,000		100%	



b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Porsche Piech Holding GmbH	%	%	%
Porsche Gesellschaft m.b.H.	%	%	%
Porsche Gesellschaft mit beschränkter Haftung	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)



Notification on 9 November 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany
--

2. Reason for notification

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:
<input checked="" type="checkbox"/>	Sale of a subsidiary

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Hon.-Prof. Dr. techn. h.c. Dipl. Ing. ETH Ferdinand Karl Piëch, Date of birth: 17 April 1937	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	0.00%	0.00%	0.00%	153,125,000
Previous notification	78.63%	n/a%	n/a%	/

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	0	0.00%	0.00%
Total	0		0.00%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

X	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

10. Other notes:

This voting rights announcement was made at the same time with exempting effect for Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg. As a result of Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, selling the investment in Auto 2015 Beteiligungs GmbH, Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg, also no longer hold any attributed voting rights in Porsche Automobil Holding SE.

[22] Remuneration of the board of management and the supervisory board

The total remuneration of the active members of Porsche SE's board of management amounts to €5,278 thousand (€4,435 thousand) in the fiscal year 2023.

Remuneration for former board of management members amounts to €14 thousand (€5 thousand) in the reporting period. The provisions for post-employment benefits recognized for these former members amount to €3,128 thousand (€3,059 thousand) as of the reporting date.

The total remuneration of the supervisory board amounts to €1,211 thousand (€1,205 thousand) for the fiscal year 2023.

[23] Auditor's fees

The auditor's fees charged by the auditor Grant Thornton AG Wirtschaftsprüfungsgesellschaft, Düsseldorf (in the prior year PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt am Main, Stuttgart branch), for the fiscal year in accordance with Sec. 285 No. 17 HGB break down as follows:

€ thousand	2023	2022
Audit of financial statements	490	815
Other assurance services	26	0
	517	815

The reported fees for the audit of financial statements relate to audit services in connection with the statutory audit of the separate financial statements and consolidated financial statements, the review of the interim consolidated financial statements of Porsche SE as well as the voluntary audit of the content of the remuneration report.

Other assurance services relate to the audit in accordance with the European Market Infrastructure Regulation ("EMIR").

The total auditor's fees calculated for the fiscal year have been disclosed in the notes to the consolidated financial statement of Porsche SE.

[24] Subsequent events

There were no events with a significant effect on net assets, financial position and results of operations after 31 December 2023.

[25] List of shareholdings

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Affiliated companies - Germany									
Porsche Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	42,786	-	1)	2023
Porsche Zweite Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	315,025	-	1)	2023
Porsche Dritte Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	107,925	-	1)	2023
Porsche Vierte Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	3,524	-	1)	2023
Volkswagen Group									
VOLKSWAGEN AG, Wolfsburg	EUR		31.94	-	31.94	42,192,978	6,243,132		2023
A4nXT GmbH, Ingolstadt	EUR		-	100.00	100.00	39,496	-	1)	2023
Argo AI GmbH, Munich	EUR		-	100.00	100.00	250	-		2018
ARTEMIS GmbH, Ingolstadt	EUR		-	100.00	100.00	4,025	-	1)	2023
AUDI AG, Ingolstadt	EUR		-	100.00	100.00	13,507,451	-	1)	2023
Audi Berlin GmbH, Berlin	EUR		-	100.00	100.00	9,971	-	1)	2021
Audi Business Innovation GmbH, Ingolstadt	EUR		-	100.00	100.00	11,300	-	1)	2023
Audi Event Solutions GmbH, Ingolstadt	EUR		-	100.00	100.00	-	-	4) 6)	2023
Audi Events und Services GmbH, Ingolstadt	EUR		-	100.00	100.00	3,379	-	1)	2023
Audi Formula Racing GmbH, Neuburg a.d. Donau	EUR		-	100.00	100.00	152,359	- 33,741	4)	2022
Audi Frankfurt GmbH, Frankfurt am Main	EUR		-	100.00	100.00	8,477	-	1)	2021
Audi Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	13,425	-	1)	2021
Audi Hannover GmbH, Hanover	EUR		-	100.00	100.00	16,621	-	1)	2021
AUDI Immobilien GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	73,424	- 9,046		2020
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR		-	100.00	100.00	289,246	670		2022
Audi Interaction GmbH, Potsdam	EUR		-	100.00	100.00	1,244	-	1)	2023
Audi Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	9,525	-	1)	2021
Audi München GmbH, Munich	EUR		-	100.00	100.00	270	-	1)	2021
Audi Neckarsulm Immobilien GmbH, Neckarsulm	EUR		-	100.00	100.00	- 267	2,507		2022
Audi Planung GmbH, Gaimersheim	EUR		-	100.00	100.00	793	-	1)	2023
Audi Real Estate GmbH, Ingolstadt	EUR		-	100.00	100.00	22,060	4,127		2022
Audi Sport Formel E GmbH, in liquidation, Ingolstadt	EUR		-	100.00	100.00	1,357	57	2) 5)	2022
Audi Sport GmbH, Neckarsulm	EUR		-	100.00	100.00	211,200	-	1)	2023
Audi Stiftung für Umwelt GmbH, Ingolstadt	EUR		-	100.00	100.00	5,016	1		2022
Audi Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	6,677	-	1)	2021
Auto & Service PIA GmbH, Munich	EUR		-	100.00	100.00	19,895	-	1)	2021
Auto Union GmbH, Ingolstadt	EUR		-	100.00	100.00	30,781	-	1)	2023
Autostadt GmbH, Wolfsburg	EUR		-	100.00	100.00	50	-	1)	2022
BELIMA Verwaltung GmbH, Pullach i. Isartal	EUR		-	-	-	18	-	12)	2021



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Bentley Motors Germany GmbH, Hallbergmoos	EUR		-	100.00	100.00	14	0		2021
Bugatti Engineering GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2022
CARIAD SE, Wolfsburg	EUR		-	100.00	100.00	2,979,973	-	1)	2022
Cellforce Group GmbH, Tübingen	EUR		-	100.00	100.00	15,704	- 28,114		2022
Cetitec GmbH, Pforzheim	EUR		-	100.00	100.00	4,137	3,012		2022
Cito Transport Technologies GmbH, Berlin	EUR		-	100.00	100.00	893	- 1,772	4)	2021
Daraja Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG, Mainz	EUR		-	94.00	94.00	- 833	141	12)	2022
Dastera Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG, Mainz	EUR		-	94.00	94.00	- 447	- 138	12)	2022
Datura Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG, Mainz	EUR		-	94.00	94.00	- 212	153	12)	2022
diconium auto gmbh, Stuttgart	EUR		-	100.00	100.00	25	-	4) 11)	2021
diconium data GmbH, Stuttgart	EUR		-	100.00	100.00	499	-		2022
diconium digital GmbH, Stuttgart	EUR		-	100.00	100.00	20,710	1,220		2022
diconium digital solutions GmbH, Stuttgart	EUR		-	100.00	100.00	23,270	-		2022
diconium GmbH, Stuttgart	EUR		-	100.00	100.00	682	-		2022
diconium strategy GmbH, Stuttgart	EUR		-	100.00	100.00	6,281	-		2022
Dr. Ing. h.c. F. Porsche AG, Stuttgart	EUR		12.50	75.42	87.92	11,572,533	6,839,604		2023
Ducati Motor Deutschland GmbH, Neuburg a.d. Donau	EUR		-	100.00	100.00	17,800	2,247		2022
dx.one GmbH, Wolfsburg	EUR		-	100.00	100.00	805	-	1)	2022
Eberhardt Kraftfahrzeug GmbH & Co. KG, Ulm	EUR		-	98.59	98.59	512	-		2021
Eberhardt Verwaltungsgesellschaft mbH, Ulm	EUR		-	100.00	100.00	49	2		2020
ELAG Emden Lagerhaus und Automotive GmbH, Emden	EUR		-	100.00	100.00	-	-		2022
EquipmentCo 1. Projektgesellschaft mbH & Co. KG, Salzgitter	EUR		-	100.00	100.00	8,824	- 676	4)	2022
EquipmentCo 1. Verwaltungsgesellschaft mbH, Salzgitter	EUR		-	100.00	100.00	122	- 3	4)	2022
EURO-Leasing GmbH, Sittensen	EUR		-	100.00	100.00	35,814	12,531	1)	2022
Euromobil GmbH, Sittensen	EUR		-	100.00	100.00	-	-	4) 6)	2023
EVAG Emden Verkehrs und Automotive Gesellschaft mbH, Emden	EUR		-	100.00	100.00	6,220	-		2022
GETAS Verwaltung GmbH & Co. Objekt Augsburg KG, Pullach i. Isartal	EUR		-	100.00	100.00	- 73	56		2022
GETAS Verwaltung GmbH & Co. Objekt Heinrich-von-Buz-Straße KG, Pullach i. Isartal	EUR		-	100.00	100.00	- 169	88		2022
Groupe Volkswagen France Grundstücksgesellschaft mbH, Wolfsburg	EUR		-	100.00	100.00	36	- 1		2021
GVZ Konsolidierungszentrum Betreibergesellschaft mbH, Ingolstadt	EUR		-	50.16	50.16	11,643	470		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
HABAMO Verwaltung GmbH & Co. Objekt Sterkrade KG, Pullach i. Isartal	EUR		-	100.00	100.00	21,170	5,721		2021
Haberl Beteiligungs-GmbH, Munich	EUR		-	100.00	100.00	16,174	-	1)	2020
Held & Ströhle GmbH & Co. KG, Ulm	EUR		-	70.30	70.30	2,915	-		2021
Held & Ströhle GmbH, Neu-Ulm	EUR		-	70.30	70.30	146	7		2020
H-TEC SYSTEMS GmbH, Augsburg	EUR		-	100.00	100.00	- 2,256	-	1)	2022
IGE Infrastruktur und Gewerbeimmobilien Entwicklungs GmbH, Ingolstadt	EUR		-	100.00	100.00	17,756	679		2022
Initium GmbH, Berlin	EUR		-	100.00	100.00	125	-	1)	2022
Intenta Automotive GmbH, Chemnitz	EUR		-	100.00	100.00	6,501	870		2022
Italdesign-Giugiaro Deutschland GmbH, Wolfsburg	EUR		-	100.00	100.00	1,733	195		2022
KOSIGA GmbH & Co. KG, Pullach i. Isartal	EUR		-	94.00	94.00	38,584	497		2022
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH, Ingolstadt	EUR		-	100.00	100.00	132,508	8,472		2022
LoadFox GmbH, in liquidation, Munich	EUR		-	100.00	100.00	3,221	151	2)	2022
LoadFox Transport Solutions GmbH, Munich	EUR		-	100.00	100.00	296	- 4	4)	2022
LOGPAY Financial Services GmbH, Eschborn	EUR		-	100.00	100.00	12,674	-	1)	2023
LOGPAY Transport Services GmbH, Eschborn	EUR		-	100.00	100.00	3,312	-	1)	2022
LOTS Germany GmbH, Koblenz	EUR		-	100.00	100.00	25	-	4)	2022
M A N Verwaltungs-Gesellschaft mbH, Munich	EUR		-	100.00	100.00	1,039	-	1)	2023
MAHAG Automobilhandel und Service GmbH & Co. oHG, Munich	EUR		-	100.00	100.00	131,146	-		2021
MAHAG GmbH, Munich	EUR		-	100.00	100.00	119,063	-	1)	2021
MAHAG Sportwagen Zentrum Albrechtstraße GmbH, Munich	EUR		-	100.00	100.00	100	-	1)	2020
MAHAG Verwaltungs GmbH, Munich	EUR		-	100.00	100.00	27	2		2020
MAN Brand GmbH & Co. KG, Grünwald	EUR		-	100.00	100.00	25	40,146		2022
MAN Brand Management GmbH, Grünwald	EUR		-	100.00	100.00	25	-	1)	2023
MAN Energy Solutions SE, Augsburg	EUR		-	100.00	100.00	699,650	-	1)	2023
MAN GHH Immobilien GmbH, Oberhausen	EUR		-	100.00	100.00	44,668	-	1)	2023
MAN Grundstücksgesellschaft mbH & Co. Epsilon KG, Munich	EUR		-	100.00	100.00	665	50		2022
MAN Grundstücksgesellschaft mbH & Co. Gamma KG, Munich	EUR		-	100.00	100.00	1,307	37		2022
MAN HR Services GmbH, Munich	EUR		-	100.00	100.00	766	-	1)	2023
MAN Marken GmbH, Munich	EUR		-	100.00	100.00	27	-	1)	2022
MAN Personal Services GmbH, Dachau	EUR		-	100.00	100.00	25	-	1)	2023
MAN Service und Support GmbH, Munich	EUR		-	100.00	100.00	25	-	1)	2023
MAN Truck & Bus Deutschland GmbH, Munich	EUR		-	100.00	100.00	130,934	-	1)	2023
MAN Truck & Bus SE, Munich	EUR		-	100.00	100.00	573,491	-	1)	2023



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
MAN Zweite Beteiligungs GmbH, Munich	EUR		-	100.00	100.00	-	-		2022
Manthey Racing GmbH, Meuspath	EUR		-	51.00	51.00	10,074	3,217		2022
Manthey Servicezentrum GmbH, Meuspath	EUR		-	100.00	100.00	868	425		2022
MAN-Unterstützungskasse GmbH, Munich	EUR		-	100.00	100.00	363	34		2022
Memphis I GmbH, Stuttgart	EUR		-	100.00	100.00	-	-	4)	2022
MHP Management- und IT-Beratung GmbH, Ludwigsburg	EUR		-	86.35	86.35	235,124	69,201		2022
MMI Marketing Management Institut GmbH, Braunschweig	EUR		-	100.00	100.00	512	-	1)	2022
Mobility Trader Holding GmbH, Berlin	EUR		-	84.52	84.52	373,218	- 9,025		2021
MOIA GmbH, Berlin	EUR		-	100.00	100.00	39	-	1)	2022
MOIA Operations Germany GmbH, Hanover	EUR		-	100.00	100.00	25	-	1)	2022
MOLTANDO Vermietungsgesellschaft mbH & Co. Objekt Kassel KG, Düsseldorf	EUR		-	-	-	-	-	12)	2021
MOON POWER Deutschland GmbH, Eching	EUR		-	100.00	100.00	528	- 1,323		2022
Navistar Europe GmbH, Nuremberg	EUR		-	100.00	100.00	619	2		2022
NSU GmbH, Neckarsulm	EUR		-	100.00	100.00	50	-	1)	2023
Ortan Verwaltung GmbH & Co. Objekt Karlsfeld KG, Pullach i. Isartal	EUR		-	100.00	100.00	1,470	580		2022
OverTake GmbH, Cologne	EUR		-	100.00	100.00	-	-	7)	2023
P3X GmbH & Co. KG, Gilching	EUR		-	100.00	100.00	17,524	- 10,667	4)	2022
P3X Management GmbH, Gilching	EUR		-	100.00	100.00	27	2	4)	2022
POFIN Beteiligungs GmbH, Freilassing	EUR		-	100.00	100.00	18	- 1		2022
POFIN Financial Services GmbH & Co. KG, Freilassing	EUR		-	100.00	100.00	79,232	-		2022
POFIN Financial Services Verwaltungs GmbH, Freilassing	EUR		-	100.00	100.00	467,729	- 2,710		2022
Porsche Consulting GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	700	-	1)	2022
Porsche Deutschland GmbH, Bietigheim- Bissingen	EUR		-	100.00	100.00	18,120	-	1)	2022
Porsche Dienstleistungs GmbH, Stuttgart	EUR		-	100.00	100.00	43	-	1)	2022
Porsche Digital GmbH, Ludwigsburg	EUR		-	100.00	100.00	20,025	-	1)	2022
Porsche eBike Performance GmbH, Ottobrunn	EUR		-	60.00	60.00	69,532	- 21,006		2022
Porsche Engineering Group GmbH, Weissach	EUR		-	100.00	100.00	4,000	-	1)	2022
Porsche Engineering Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	1,601	-	1)	2022
Porsche Erste Beteiligungsgesellschaft mbH, Stuttgart	EUR		-	100.00	100.00	104,425	-	1)	2022
Porsche Financial Services GmbH & Co. KG, Bietigheim-Bissingen	EUR		-	100.00	100.00	169,972	19,955		2022
Porsche Financial Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	26,608	-	1)	2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Porsche Financial Services Verwaltungs- gesellschaft mbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	112	5		2022
Porsche Holding Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	17,096,918	-	1)	2022
Porsche Immobilien GmbH & Co. KG, Stuttgart	EUR		-	100.00	100.00	59,971	4,814		2022
Porsche Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	2,500	-	1)	2022
Porsche Lifestyle GmbH & Co. KG, Ludwigsburg	EUR		-	100.00	100.00	- 11,551	8,586		2022
Porsche Logistik GmbH, Stuttgart	EUR		-	100.00	100.00	1,000	-	1)	2022
Porsche Niederlassung Berlin GmbH, Berlin	EUR		-	100.00	100.00	2,500	-	1)	2022
Porsche Niederlassung Berlin-Potsdam GmbH, Kleinmachnow	EUR		-	100.00	100.00	1,700	-	1)	2022
Porsche Niederlassung Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	2,000	-	1)	2022
Porsche Niederlassung Mannheim GmbH, Mannheim	EUR		-	100.00	100.00	1,000	-		2021
Porsche Niederlassung Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	2,500	-	1)	2022
Porsche Nordamerika Holding GmbH, Ludwigsburg	EUR		-	100.00	100.00	58,311	-	1)	2022
Porsche Sales & Marketplace GmbH, Stuttgart	EUR		-	100.00	100.00	2,198	-	1)	2022
Porsche Siebte Vermögensverwaltung GmbH, Wolfsburg	EUR		-	100.00	100.00	3,430,578	-	1)	2021
Porsche Verwaltungsgesellschaft mit beschränkter Haftung, Ludwigsburg	EUR		-	100.00	100.00	37	- 4		2022
Porsche Werkzeugbau GmbH, Schwarzenberg	EUR		-	100.00	100.00	68,193	- 279		2022
Porsche Zentrum Hoppegarten GmbH, Stuttgart	EUR		-	100.00	100.00	2,556	-	1)	2022
PowerCo SE, Salzgitter	EUR		-	100.00	100.00	1,699,446	-	1)	2022
PSW automotive engineering GmbH, Gaimersheim	EUR		-	100.00	100.00	37,085	- 1,027		2022
PZ Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	500	-	1)	2021
quattro GmbH, Neckarsulm	EUR		-	100.00	100.00	25	-	1)	2023
Scania CV Deutschland Holding GmbH, Koblenz	EUR		-	100.00	100.00	66,295	-	1)	2022
SCANIA DEUTSCHLAND GmbH, Koblenz	EUR		-	100.00	100.00	36,625	-	1)	2023
Scania Finance Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	62,913	-	1)	2022
SCANIA Real Estate Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	15,183	-	1)	2023
Scania Versicherungsvermittlung GmbH, Koblenz	EUR		-	100.00	100.00	1,322	189		2022
SCANIA Vertrieb und Service GmbH, Koblenz	EUR		-	100.00	100.00	9,463	-	1)	2023
Schwaba GmbH, Augsburg	EUR		-	100.00	100.00	19,790	-	1)	2021
SEAT Deutschland GmbH, Weiterstadt	EUR		-	100.00	100.00	181,694	22,496		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
SEAT Deutschland Niederlassung GmbH, Weiterstadt	EUR		-	100.00	100.00	325	-	1)	2022
semvox GmbH, Kirkel	EUR		-	100.00	100.00	-	-	7)	2023
serva GmbH, in liquidation, Stuttgart	EUR		-	100.00	100.00	1,187	- 52	2)	2022
Škoda Auto Deutschland GmbH, Weiterstadt	EUR		-	100.00	100.00	24,119	-	1)	2022
Sportwagen GmbH Donautal, Ulm	EUR		-	100.00	100.00	3,105	-	1)	2021
SZM Sportwagen Zentrum München GmbH, Munich	EUR		-	100.00	100.00	19,157	-	1)	2021
TARONA Verwaltung GmbH & Co. Alpha KG, Pullach i. Isartal	EUR		-	100.00	100.00	5,124	2,248		2022
TB Digital Services GmbH, Munich	EUR		-	100.00	100.00	25	-	1)	2023
tcu Turbo Charger GmbH, Augsburg	EUR		-	100.00	100.00	-	-	1) 5)	2019
The Key to Mobility Services GmbH, Eschborn	EUR		-	100.00	100.00	20	-	1)	2022
TORINU Verwaltung GmbH & Co. Beta KG, Pullach i. Isartal	EUR		-	100.00	100.00	18,100	1,866		2022
TRATON Beteiligungsverwaltungs GmbH, Munich	EUR		-	100.00	100.00	25	-	1) 4)	2022
TRATON Dritte Beteiligungs GmbH, Munich	EUR		-	100.00	100.00	23	2		2022
TRATON SE, Munich	EUR		-	89.72	89.72	14,775,644	564,563		2023
UI-356-Fonds, Frankfurt am Main	EUR		-	100.00	100.00	1,501,311	- 69,850	12)	2022
UI-S5-Fonds, Frankfurt am Main	EUR		-	100.00	100.00	-	-	12)	2023
UI-SP25-Fonds, Frankfurt am Main	EUR		-	100.00	100.00	394,594	- 17,906	4) 12)	2022
UI-TV-Fonds, Frankfurt am Main	EUR		-	100.00	100.00	13,510,307	- 66,201	12)	2022
Unterstützungseinrichtung VGW GmbH, Munich	EUR		-	100.00	100.00	183	28		2022
VAIVA GmbH, Gaimersheim	EUR		-	75.50	75.50	7,341	1,472		2022
Vehicle Trading International (VTI) GmbH, Braunschweig	EUR		-	100.00	100.00	2,763	-	1)	2023
VfL Wolfsburg-Fußball GmbH, Wolfsburg	EUR		-	100.00	100.00	30,973	-	1) 3)	2023
VGRB GmbH, Berlin	EUR		-	100.00	100.00	25	-	1)	2020
VGRD GmbH, Wolfsburg	EUR		-	100.00	100.00	282,939	-	1)	2021
VGRDD GmbH, Dresden	EUR		-	100.00	100.00	-	-	1) 4)	2022
VGRHH GmbH, Hamburg	EUR		-	100.00	100.00	15,153	-	1)	2021
Volim Volkswagen Immobilien Vermietgesellschaft für VW-/Audi- Händlerbetriebe mbH, Braunschweig	EUR		-	100.00	100.00	57,051	-	1) 11)	2023
Volkswagen ADMT Hannover GmbH, Hanover	EUR		-	100.00	100.00	25	-		2022
Volkswagen AirService GmbH, Braunschweig	EUR		-	100.00	100.00	100	-	1)	2022
Volkswagen Automobile Berlin GmbH, Berlin	EUR		-	100.00	100.00	27,762	-	1)	2021
Volkswagen Automobile Chemnitz GmbH, Chemnitz	EUR		-	100.00	100.00	6,439	-	1)	2021
Volkswagen Automobile Frankfurt GmbH, Frankfurt am Main	EUR		-	100.00	100.00	12,111	-	1)	2021



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Volkswagen Automobile Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	50,371	-	1)	2021
Volkswagen Automobile Hannover GmbH, Hanover	EUR		-	100.00	100.00	20,359	-	1) 11)	2021
VOLKSWAGEN Automobile Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	13,805	-	1)	2021
Volkswagen Automobile Rhein-Neckar GmbH, Mannheim	EUR		-	100.00	100.00	12,910	-	1)	2021
Volkswagen Automobile Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	5,725	-	1)	2021
Volkswagen Bank GmbH, Braunschweig	EUR		-	100.00	100.00	9,224,479	-	1)	2023
Volkswagen Beteiligungsverwaltung GmbH, Wolfsburg	EUR		-	100.00	100.00	200	-	1)	2022
VOLKSWAGEN CARIAD 42. Beteiligungs GmbH, Wolfsburg	EUR		-	100.00	100.00	1,495	- 45		2021
Volkswagen Deutschland GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	1,000	35,368		2022
Volkswagen Deutschland Verwaltungs GmbH, Wolfsburg	EUR		-	100.00	100.00	74	-	1)	2022
VOLKSWAGEN FINANCIAL SERVICES AG, Braunschweig	EUR		-	100.00	100.00	7,131,794	-	1)	2023
Volkswagen Financial Services Digital Solutions GmbH, Braunschweig	EUR		-	100.00	100.00	121,864	5,621		2022
Volkswagen Financial Services Europe AG, Braunschweig	EUR		-	100.00	100.00	250	-		2022
Volkswagen Gebrauchtfahrzeughandels und Service GmbH, Langenhagen	EUR		-	100.00	100.00	603	-	1)	2022
Volkswagen Group Charging GmbH, Berlin	EUR		-	100.00	100.00	100	-	1)	2022
Volkswagen Group Future Center Europe GmbH, Potsdam	EUR		-	100.00	100.00	2,521	-	1)	2022
Volkswagen Group Info Services AG, Wolfsburg	EUR		-	100.00	100.00	11,100	-	1)	2022
Volkswagen Group IT Solutions GmbH, Wolfsburg	EUR		-	100.00	100.00	200	-	1)	2022
Volkswagen Group Logistics GmbH, Wolfsburg	EUR		-	100.00	100.00	4,436	506		2022
Volkswagen Group Partner Services GmbH, Wolfsburg	EUR		-	100.00	100.00	144	-	1)	2022
Volkswagen Group Real Estate GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	307,000	27,922		2022
Volkswagen Group Services GmbH, Wolfsburg	EUR		-	100.00	100.00	26,594	-	1)	2022
Volkswagen Immobilien Blue 2 GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Immobilien BLUE GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	14,418	162		2021
Volkswagen Immobilien GmbH, Wolfsburg	EUR		-	100.00	100.00	234,297	-	1)	2022
Volkswagen Immobilien Investment GmbH, Wolfsburg	EUR		-	100.00	100.00	14,830	-	1)	2021
Volkswagen Immobilien Management GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2021



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Volkswagen Immobilien Property GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Infotainment GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2022
Volkswagen Insurance Brokers GmbH, Braunschweig	EUR		-	100.00	100.00	54,829	-	1)	2023
Volkswagen Konzernlogistik GmbH & Co. OHG, Wolfsburg	EUR		-	100.00	100.00	511	120,975		2022
Volkswagen Leasing GmbH, Braunschweig	EUR		-	100.00	100.00	3,269,912	-	1)	2023
Volkswagen Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1) 11)	2022
Volkswagen Original Teile Logistik Beteiligungs-GmbH, Baunatal	EUR		-	53.60	53.60	31	1		2022
Volkswagen Original Teile Logistik GmbH & Co. KG, Baunatal	EUR		-	54.75	54.75	47,095	31,447		2022
Volkswagen Osnabrück GmbH, Osnabrück	EUR		-	100.00	100.00	10,511	-	1)	2022
Volkswagen Retail Dienstleistungsgesellschaft mbH, Berlin	EUR		-	100.00	100.00	259	-	1)	2020
Volkswagen Sachsen GmbH, Zwickau	EUR		-	100.00	100.00	672,503	-	1)	2022
Volkswagen Sechste Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2022
Volkswagen Software Asset Management GmbH, Wolfsburg	EUR		-	100.00	100.00	100	-	1)	2022
Volkswagen Vermögensverwaltungs-GmbH, Wolfsburg	EUR		-	100.00	100.00	2,300,025	-	1)	2022
Volkswagen Versicherung AG, Braunschweig	EUR		-	100.00	100.00	97,055	-	1)	2023
Volkswagen Zubehör GmbH, Dreieich	EUR		-	100.00	100.00	8,911	-	1)	2023
Volkswagen-Bildungsinstitut GmbH, Zwickau	EUR		-	100.00	100.00	256	-	1)	2022
Volkswagen-Versicherungsdienst GmbH, Braunschweig	EUR		-	100.00	100.00	54,369	-	1)	2023
Voya GmbH, Hamburg	EUR		-	100.00	100.00	1,664	- 1,308		2022
VW Kraftwerk GmbH, Wolfsburg	EUR		-	100.00	100.00	219,914	-	1)	2022
Weser-Ems Vertriebsgesellschaft mbH, Bremen	EUR		-	100.00	100.00	17,752	4,955		2022
Wirelesscar GmbH, Munich	EUR		-	100.00	100.00	-	-	4) 6)	2023
ZellCo 1. Projektgesellschaft mbH, Salzgitter	EUR		-	100.00	100.00	287,603	- 12,397	4)	2022
ZENDA Dienstleistungen GmbH, Würzburg	EUR		-	100.00	100.00	3,971	450		2022

Affiliated companies – other countries

Volkswagen Group									
A4EX, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	64,080	31,131		2022
AB Dure, Södertälje	SEK	11.0874	-	100.00	100.00	1,440	-	5)	2022
AB Folkvagn, Södertälje	SEK	11.0874	-	100.00	100.00	100	-	5)	2022
AB Otrem, Stockholm	SEK	11.0874	-	100.00	100.00	684	564		2022
AB Scania-Vabis, Södertälje	SEK	11.0874	-	100.00	100.00	100	-	5)	2022
Administración de Prestaciones Colectivas, S.C., Puebla	MXN	18.7689	-	100.00	100.00	3	-		2022
AFN Ltd., Reading	GBP	0.8691	-	100.00	100.00	0	-	5)	2022
Ainax AB, Södertälje	SEK	11.0874	-	100.00	100.00	120	-	5)	2022
Aktiebolaget Tönseth & Co, Stockholm	SEK	11.0874	-	100.00	100.00	14,387	18		2022
Allmobil GmbH, Salzburg	EUR		-	100.00	100.00	1,281	1,073		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Aod Operations Canada, ULC, Vancouver, BC	CAD	1.4681	-	100.00	100.00	-	-	4) 6)	2023
Aod Operations, LLC, Austin, TX	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Apolo Administradora de Bens S/S Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	-	-		2020
ARAC GmbH, Salzburg	EUR		-	100.00	100.00	63,643	- 1,792		2022
Audi (China) Enterprise Management Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	5,189,225	845,846		2022
Audi Australia Retail Operations Pty. Ltd., Zetland	AUD	1.6292	-	100.00	100.00	17,837	6,091		2022
Audi Brussels S.A./N.V., Brussels	EUR		-	100.00	100.00	623,019	9,560		2022
Audi Canada, Inc., Ajax, ON	CAD	1.4681	-	100.00	100.00	303,726	48,404		2023
Audi do Brasil Indústria e Comércio de Veículos Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	707,909	116,016		2022
Audi Hungaria AHEAD Kft., Győr	HUF	382.3900	-	100.00	100.00	-	-	4) 6)	2023
Audi Hungaria Zrt., Győr	EUR		-	100.00	100.00	1,482,831	354,300		2023
Audi Japan Sales K.K., Tokyo	JPY	156.7900	-	100.00	100.00	7,095,384	3,138,825		2022
Audi Luxemburg S.A., Strassen	EUR		-	100.00	100.00	364,329	- 137,082		2022
Audi México S.A. de C.V., San José Chiapa	USD	1.1077	-	100.00	100.00	1,960,320	251,081	10)	2023
Audi of America, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	1,167,752	222,857	10)	2023
Audi Regional Office S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	60,301	3,370		2022
Audi Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	43,570	1,257		2022
Audi Tooling Barcelona, S.L., Martorell	EUR		-	100.00	100.00	52,334	2,037		2022
Audi Volkswagen Middle East FZE, Dubai	USD	1.1077	-	100.00	100.00	149,432	21,485		2022
Auto Expo Avion Premium S.A.S., Avion	EUR		-	100.00	100.00	2,502	294		2022
Auto Expo Avion S.A.S., Avion	EUR		-	100.00	100.00	5,778	226		2022
Auto Expo Béthune S.A.R.L., Béthune	EUR		-	100.00	100.00	768	19		2022
Auto Expo Bruay Premium S.A.S., Bruay-la-Buissière	EUR		-	100.00	100.00	2,004	197		2022
Auto Expo Bruay S.A.S., Bruay-la-Buissière	EUR		-	100.00	100.00	4,596	102		2022
Auto Expo Dunkerque Premium S.A.R.L., Dunkirk	EUR		-	100.00	100.00	1,697	- 48		2022
Auto Expo Dunkerque S.A.S., Dunkirk	EUR		-	100.00	100.00	3,166	80		2022
Auto Expo Hazebrouck Premium S.A.S., Hazebrouck	EUR		-	100.00	100.00	2,272	146		2022
Auto Expo Hazebrouck S.A.S., Hazebrouck	EUR		-	100.00	100.00	7,582	41		2022
Auto Expo Montigny S.A.R.L., Montigny-en-Gohelle	EUR		-	100.00	100.00	281	71		2022
Auto Expo Villeneuve d'Ascq S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	7,120	502		2022
Auto Garage de l' Ouest S.A.S., Orvault	EUR		-	100.00	100.00	5,512	- 207		2022
Autocentro Baistrocchi S.p.A., Bozen	EUR		-	100.00	100.00	6,183	738		2022
Autofinance S.A., Luxembourg	SEK	11.0874	-	-	-	350	-	12)	2022
Autohaus Robert Stipschitz GmbH, Salzburg	EUR		-	100.00	100.00	12,005	356		2022
Automobiles Villers Services S.A.S., Villers-Cotterêts	EUR		-	100.00	100.00	2,679	279		2022
Automobili Lamborghini America, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	45,948	10,733	10)	2023
Automobili Lamborghini S.p.A., Sant'Agata Bolognese	EUR		-	100.00	100.00	5,782,297	409,930		2022
Automotors Toul S.A.R.L., Dommartin-les-Toul	EUR		-	100.00	100.00	- 282	- 222		2022



Name and registered office	Currency	Fx rate	Share in capital			Equity in	Profit in	Foot-	Year
		(Euro 1=)	direct	indirect	Total	thousands	thousands		
		31/12/2023			%	Local	Local	note	
						currency	currency		
A-Vision People, Empresa de trabalho temporário, unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	1,572	173		2022
Axone Automobiles S.A.S., Paris	EUR		-	100.00	100.00	- 489	- 4,859	11)	2022
Banco Volkswagen S.A., São Paulo	BRL	5.3750	-	100.00	100.00	3,222,080	155,697		2022
Banco Volkswagen Truck & Bus S.A., São Paulo	BRL	5.3750	-	100.00	100.00	-	-	4) 6)	2023
Beetle BC Holdings, Inc., Vancouver, BC	CAD	1.4681	-	100.00	100.00	6,262	1,506		2021
Beijing Binjie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	53,926	19,070		2022
Beijing Junbaohang Automobile Sales and Service Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	176,450	285		2022
Beijing Junbaojie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	39,155	10,719		2022
Beijing Junbaojie Automobile Trade Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	86,109	12,061		2022
Bellwether Forest Products, LLC, Camden, SC	USD	1.1077	-	100.00	100.00	-	-		2022
Bentley Insurance Services Ltd., Crewe	GBP	0.8691	-	100.00	100.00	221	-	5)	2022
Bentley Motor Cars Export Ltd., Crewe	GBP	0.8691	-	100.00	100.00	11	-	5)	2022
Bentley Motor Export Services Ltd., Crewe	GBP	0.8691	-	100.00	100.00	45	-	5)	2022
Bentley Motors Canada Ltd./Ltee., Montreal, QC	CAD	1.4681	-	100.00	100.00	15,085	3,457	10)	2023
Bentley Motors FZE, Dubai	AED	4.0683	-	100.00	100.00	120	-	5)	2022
Bentley Motors Ltd., Crewe	GBP	0.8691	-	100.00	100.00	114,400	697,000		2022
Bentley Motors, Inc., Reston, VA	USD	1.1077	-	100.00	100.00	121,311	14,765	10)	2023
BeRider Services s.r.o., Prague	CZK	24.7180	-	100.00	100.00	11,641	983		2022
Bikes Vertriebs GmbH, Salzburg	EUR		-	100.00	100.00	505	0		2022
Bil Fastigheter i Sverige AB, Stockholm	SEK	11.0874	-	100.00	100.00	6,951	155		2022
Bilfastighet i Täby AB, Stockholm	SEK	11.0874	-	100.00	100.00	20,756	0		2022
Bilmetro AB, Gävle	SEK	11.0874	-	100.00	100.00	628,874	124,486		2022
Bilmetro i Dalarna AB, Stockholm	SEK	11.0874	-	100.00	100.00	6,136	756		2022
Bilmetro Lastbilar i Hudiksvall AB, Gävle	SEK	11.0874	-	100.00	100.00	29	- 110		2022
Bilmetropolen i Gävle-Dala AB, Stockholm	SEK	11.0874	-	100.00	100.00	240	30		2022
Blue Diamond Parts LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	42,403	30,698		2022
Bonaldi Motori S.p.A., Bozen	EUR		-	100.00	100.00	42,855	6,629		2022
Bonaldi Motorsport S.r.l., Bozen	EUR		-	100.00	100.00	258	76		2022
Bonaldi Tech S.p.A., Bozen	EUR		-	100.00	100.00	13,315	5,717	11)	2022
CARIAD (China) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	1,079,113	115,151		2022
CARIAD Estonia A.S., Tallinn	EUR		-	100.00	100.00	473,189	- 12,520		2022
CARIAD Inc., Wilmington, DE	USD	1.1077	-	100.00	100.00	47,667	- 2,265		2022
Carrera Finance S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
Carrera Italia SPV S.r.l., Conegliano	EUR		-	-	-	10	-	12)	2022
Centrales Diesel Export S.A.S., Saint-Nazaire	EUR		-	100.00	100.00	1,034	- 42	5) 13)	2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Centre Automobile de la Riviera Car S.A.S., Nizza	EUR		-	100.00	100.00	2,969	- 540		2022
Centurion Truck & Bus (Pty) Ltd. t/a, Centurion	ZAR	20.4442	-	70.00	70.00	24,337	3,945		2022
Cetitec d.o.o., Cakovec	HRK	7.5345	-	100.00	100.00	3,377	3,357		2022
Cetitec USA Inc., Dublin, OH	USD	1.1077	-	100.00	100.00	200	- 49		2022
Changshu Jiejun Automobile Sales and Service Co., Ltd., Changshu	CNY	7.8700	-	100.00	100.00	77,508	20,818		2022
Changxing Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.8700	-	100.00	100.00	28,452	- 7,045		2022
Changzhou Aobaohang Automobile Sales and Service Co., Ltd., Changzhou	CNY	7.8700	-	100.00	100.00	51,827	- 12,185		2022
Chicago International Trucks - Chicago, LLC, Chicago, IL	USD	1.1077	-	100.00	100.00	- 5,793	-	5)	2022
Chongqing Jiejun Automobile Sales and Service Co., Ltd., Chongqing	CNY	7.8700	-	100.00	100.00	84,961	- 4,231		2022
Cixi Jiejun Automobile Sales and Service Co., Ltd., Cixi	CNY	7.8700	-	100.00	100.00	117,559	50,108		2022
Codema Comercial e Importadora Ltda., Guarulhos	BRL	5.3750	-	99.98	99.98	321,985	97,408		2022
Connected Mobility Ventures, S.A., Martorell	EUR		-	100.00	100.00	3,643	- 2,560		2022
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda., Santana de Parnaíba	BRL	5.3750	-	100.00	100.00	443,189	72,057		2022
Crewe Genuine Ltd., Crewe	GBP	0.8691	-	100.00	100.00	546	-	5)	2022
DASOF trgovsko in storitveno podjetje, d.o.o., Ljubljana	EUR		-	100.00	100.00	4,357	253		2022
Dealerware Services Canada, ULC, Vancouver, BC	CAD	1.4681	-	100.00	100.00	-	-	4) 6)	2023
Dealerware, LLC, Austin, TX	USD	1.1077	-	100.00	100.00	25,745	- 9,606		2022
Dencop A/S, Copenhagen	DKK	7.4530	-	100.00	100.00	3,450	145		2021
DENROS A/S, Copenhagen	DKK	7.4530	-	100.00	100.00	-	-	4) 6)	2023
diconium digital solutions, Unipessoal Lda., Lisbon	EUR		-	100.00	100.00	672	264		2022
diconium Marketing Consulting (Beijing) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	47	- 44		2022
Diconium Romania S.R.L., Bucharest	RON	4.9759	-	100.00	100.00	-	-	4)	2022
diconium US, Inc., Los Gatos, CA	USD	1.1077	-	90.00	90.00	909	274		2022
DigiLab Italia S.r.l., Bozen	EUR		-	100.00	100.00	-	-	4) 6)	2023
DigiLab Porsche Informatik GmbH, Salzburg	EUR		-	100.00	100.00	359	31		2022
Digiteq Automotive s.r.o., Prague	CZK	24.7180	-	100.00	100.00	114,477	106,508		2022
Din Bil Fastigheter Göteborg AB, Stockholm	SEK	11.0874	-	100.00	100.00	15,926	- 415		2022
Din Bil Fastigheter Syd AB, Södertälje	SEK	11.0874	-	100.00	100.00	10,490	- 114		2022
Din Bil Helsingborg AB, Stockholm	SEK	11.0874	-	100.00	100.00	15,987	202		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Din Bil Sverige AB, Stockholm	SEK	11.0874	-	100.00	100.00	1,609,757	345,095		2022
Dorigoni S.p.A., Bozen	EUR		-	100.00	100.00	21,881	3,106		2022
Driver Australia eight Trust, Chullora	AUD	1.6292	-	-	-	-	-	6) 12)	2023
Driver Australia Master Trust, Chullora	AUD	1.6292	-	-	-	39,138	13,793	12)	2022
Driver Australia seven Trust, Chullora	AUD	1.6292	-	-	-	14,327	13,200	12)	2022
Driver Brasil five Banco Volkswagen Fundo de Investimento em Direitos Creditórios Financiamento de Veículos, Osasco	BRL	5.3750	-	-	-	467,145	69,116	12)	2022
Driver Brasil Six Banco Volkswagen Fundo de Investimento em Direitos Creditórios Financiamento de Veículos, Osasco	BRL	5.3750	-	-	-	-	-	4) 6) 12)	2023
Driver China Eleven Auto Loan Securitization Trust, in liquidation, Beijing	CNY	7.8700	-	-	-	2,426,380	262,929	2) 12)	2022
Driver China Fourteen Auto Loan Securitization Trust, Beijing	CNY	7.8700	-	-	-	7,171,775	- 68,739	4) 12)	2022
Driver China Thirteen Auto Loan Securitization Trust, Beijing	CNY	7.8700	-	-	-	3,918,627	155,492	12)	2022
Driver China Twelve Auto Loan Securitization Trust, in liquidation, Beijing	CNY	7.8700	-	-	-	1,609,832	144,297	2) 12)	2022
Driver Master S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
Driver Multi-Compartment S.A., Luxembourg	EUR		-	-	-	30	-	12)	2022
Driver UK Master S.A., Luxembourg	GBP	0.8691	-	-	-	29	-	3) 12)	2022
Driver UK Multi-Compartment S.A., Luxembourg	GBP	0.8691	-	-	-	29	-	3) 12)	2022
Ducati (Schweiz) AG, Feusisberg	CHF	0.9264	-	100.00	100.00	5,232	828		2022
Ducati ANZ Pty. Ltd., Alexandria	AUD	1.6292	-	100.00	100.00	6,404	2,389		2022
Ducati Canada, Inc., Saint John, NB	CAD	1.4681	-	100.00	100.00	1,614	696		2022
Ducati do Brasil Indústria e Comércio de Motocicletas Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	44,345	1,255		2022
Ducati India Pvt. Ltd., New Delhi	INR	92.1170	-	100.00	100.00	636,810	38,131	3)	2023
Ducati Japan K.K., Yokohama	JPY	156.7900	-	100.00	100.00	384,282	72,661		2022
Ducati Motor (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.9886	-	100.00	100.00	2,926,639	806,885		2022
Ducati Motor Holding S.p.A., Bologna	EUR		-	100.00	100.00	880,007	46,502		2022
Ducati Motors de Mexico S. de R.L. de C.V., Mexico City	MXN	18.7689	-	100.00	100.00	6,501	- 2,604		2022
Ducati North America, Inc., Sunnysvale, CA	USD	1.1077	-	100.00	100.00	43,031	4,234		2022
Ducati North Europe B.V., The Hague	EUR		-	100.00	100.00	8,257	968		2022
Ducati Powertrain (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.9886	-	100.00	100.00	610,295	359,729		2022
Ducati Retail S.r.l., Bologna	EUR		-	100.00	100.00	512	- 132		2022
Ducati U.K. Ltd., Towcester	GBP	0.8691	-	100.00	100.00	7,281	759		2022
Ducati West Europe S.A.S., Colombes	EUR		-	100.00	100.00	14,127	2,004		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
ELCA Engineering Company (Pty) Ltd., in liquidation, Vanderbijlpark	EUR		-	100.00	100.00	-	-	2) 5)	2018
Electrify America, LLC, Reston, VA	USD	1.1077	-	94.90	94.90	854,143	- 123,825		2022
Electrify Canada Inc., Ajax, ON	CAD	1.4681	-	100.00	100.00	52,670	- 7,012		2021
Embitel Technologies India Pvt. Ltd., Bangalore	INR	92.1170	-	100.00	100.00	562,598	184,130	3) 8)	2022
Embitel Technologies, Inc., Novi, MI	USD	1.1077	-	100.00	100.00	183	20	3) 9)	2022
ERF (Holdings) plc, Swindon	GBP	0.8691	-	100.00	100.00	757	-	5)	2022
ERF Ltd., Swindon	GBP	0.8691	-	100.00	100.00	-	-	5)	2022
Erre Esse S.p.A., Bozen	EUR		-	100.00	100.00	9,205	2,001		2022
Eurent Autovermietung Kft., Budapest	HUF	382.3900	-	100.00	100.00	137,592	- 455,101		2022
Eurocar Immobili Italia s.r.l., Bozen	EUR		-	100.00	100.00	17,909	- 326		2022
Eurocar Italia S.r.l., Bozen	EUR		-	100.00	100.00	113,363	18,512		2022
Euro-Leasing A/S, Padborg	DKK	7.4530	-	100.00	100.00	29,382	14,058		2022
Europeisk Biluthyrning AB, Stockholm	SEK	11.0874	-	100.00	100.00	74,745	25,052		2022
EVDK TOV, Kyiv	UAH	42.1157	-	100.00	100.00	48	- 199		2022
ExB II LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	56,017	18,570	12)	2022
ExB LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	37,644	17,210	12)	2022
Exclusive Cars Japan GK, Tokyo	JPY	156.7900	-	100.00	100.00	798,052	- 246,372		2022
Exclusive Cars Vertriebs GmbH, Salzburg	EUR		-	100.00	100.00	9,475	2,157		2022
Exclusive Motors S.A.S., Paris	EUR		-	100.00	100.00	3,683	529		2022
Fastighet Kallebäck 2:4 i Göteborg AB, Stockholm	SEK	11.0874	-	100.00	100.00	4,782	- 1,237		2022
Fastighets AB Hammarbyvagnen, Stockholm	SEK	11.0874	-	100.00	100.00	2,857	158		2022
Fastighets AB Kabisten 1, Stockholm	SEK	11.0874	-	100.00	100.00	3,228	327		2022
Fastighets AB Xalam, Stockholm	SEK	11.0874	-	100.00	100.00	12,235	- 646		2022
Fastighetsaktiebolaget Flygmotorn, Södertälje	SEK	11.0874	-	100.00	100.00	18,719	65		2022
Fastighetsaktiebolaget Hjulnavet, Södertälje	SEK	11.0874	-	100.00	100.00	55,260	1,396		2022
Fastighetsaktiebolaget Vindbron, Södertälje	SEK	11.0874	-	100.00	100.00	44,146	1,106		2022
Fastighetsbolaget Bärningsbilen 2 Örebro AB, Stockholm	SEK	11.0874	-	100.00	100.00	45,407	8,861		2022
Fastighetsbolaget Fluoret AB, Stockholm	SEK	11.0874	-	100.00	100.00	9,067	2,332		2022
Fastighetsbolaget Gilltuna Västerås AB, Stockholm	SEK	11.0874	-	100.00	100.00	25,182	2,755		2022
Ferruform AB, Luleå	SEK	11.0874	-	100.00	100.00	80,269	8,701		2022
Fifty Two Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Fondazione Ducati, Bologna	EUR		-	100.00	100.00	- 68	202		2022
Garage André Floc S.A.S., Cesson-Sévigné	EUR		-	100.00	100.00	7,868	92		2022
Green Solar Hill, Inc., Livingston, NJ	USD	1.1077	-	100.00	100.00	9,799	- 858		2022
Griffin Automotive Ltd., Road Town	TWD	33.9211	-	100.00	100.00	2,729,741	614,568		2022
Griffin Lux S.à r.l., Luxembourg	EUR		-	-	-	-	-	12)	2022
Group Info Services Estonia AS, Tallinn	EUR		-	100.00	100.00	-	-		2020

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		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Gulf Turbo Services LLC, Doha	QAR	4.0378	-	55.00	55.00	19,292	3,988		2022
H. J. Mulliner & Co. Ltd., Crewe	GBP	0.8691	-	100.00	100.00	0	-	5)	2022
Hamlin Services, LLC, Herndon, VA	USD	1.1077	-	100.00	100.00	-	-	9)	2021
Hangzhou Aobaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	73,120	- 1,627		2022
Hangzhou Jieshenghang Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	195,709	55,755		2022
Hangzhou Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	252,656	70,103		2022
Hangzhou Q-Car Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	17,772	- 228	4)	2022
Hangzhou Tongxie Binjie Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	33,802	20,312		2022
Hangzhou Xianlin Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	-	-	4) 6)	2023
Hangzhou Xiaoshan Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	139,175	47,929		2022
Hangzhou Xiaoshan Shidai Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	72,756	9,343		2022
Harbour Assurance Company of Bermuda Ltd., Hamilton	USD	1.1077	-	100.00	100.00	8,366	2,487		2022
Hemlingby 20:11 Fastigehts AB, Stockholm	SEK	11.0874	-	100.00	100.00	388	60		2022
Hemlingby 61:2 AB, Stockholm	SEK	11.0874	-	100.00	100.00	1,257	563		2022
HoppyGo Czechia s.r.o., Prague	CZK	24.7180	-	100.00	100.00	113	19		2022
HoppyGo Poland Sp. z o.o., Warsaw	PLN	4.3409	-	100.00	100.00	325	31		2022
HoppyGo s.r.o., Prague	CZK	24.7180	-	100.00	100.00	13,690	156		2022
HoppyGo Slovakia s.r.o., Kosice	EUR		-	100.00	100.00	9	1		2022
HRVS Group Ltd., in liquidation, Belper	GBP	0.8691	-	100.00	100.00	-	-	2) 5)	2022
HRVS Rentals Ltd., in liquidation, Belper	GBP	0.8691	-	100.00	100.00	-	-	2) 5)	2022
HTD I Oskarshamn AB, Oskarshamn	SEK	11.0874	-	100.00	100.00	571	-		2022
H-TEC SYSTEMS USA Ltd., Brookshire, TX	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Huzhou Jiejun Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.8700	-	100.00	100.00	84,238	29,777		2022
Huzhou Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.8700	-	100.00	100.00	131,145	38,513		2022
IC Bus LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	986,193	66,842		2022
IC Bus of Oklahoma, LLC, Tulsa, OK	USD	1.1077	-	100.00	100.00	-	-	3)	2022
Immobilier France VGRF S.A.S., Roissy-en-France	EUR		-	100.00	100.00	57,745	3,162		2022
In Car S.r.l., Bozen	EUR		-	100.00	100.00	-	-	7)	2023
INFINUM JV Holding d.o.o., Karlovac	EUR		-	100.00	100.00	-	-	7)	2023

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
INIS International Insurance Service s.r.o., Mladá Boleslav	CZK	24.7180	-	100.00	100.00	40,181	34,681		2022
International DealCor Operations, Ltd., George Town	USD	1.1077	-	100.00	100.00	56,788	-		2022
International Engine Intellectual Property Company, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	503,030	1,091		2022
International of Mexico Holding Corporation LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	720,329	- 4,746		2022
International Parts Distribution S. de R.L. de C.V., Miguel Hidalgo	MXN	18.7689	-	100.00	100.00	398,411	326,287		2022
International Truck and Engine Corporation Cayman Islands Holding Company, Lisle, IL	USD	1.1077	-	100.00	100.00	- 68,006	3,120		2022
International Truck and Engine Corporation U.S. Holding Company, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	92	-		2022
International Truck and Engine Overseas Corp., Lisle, IL	USD	1.1077	-	100.00	100.00	- 10,124	-		2022
International Truck Intellectual Property Company, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	1,009,222	23,869		2022
International Truck Leasing Corp., Lisle, IL	USD	1.1077	-	100.00	100.00	5,687	937		2022
InterRent Biluthyrning AB, Södertälje	SEK	11.0874	-	100.00	100.00	360	-	5)	2022
Italdesign Giugiaro (Shanghai) Products Development Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	3,254	- 187	4)	2022
Italdesign Giugiaro Barcelona S.L., Sant Just Desvern	EUR		-	100.00	100.00	6,247	238		2022
Italdesign Giugiaro S.p.A., Moncalieri	EUR		-	100.00	100.00	67,711	7,674		2022
Italdesign-Giugiaro USA LLC, Camden, DE	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Italscania S.p.A., Trento	EUR		-	100.00	100.00	65,845	37,589		2022
Jacob S.A.S., Metz	EUR		-	100.00	100.00	3,873	365	11)	2022
Jacques Carlet S.A.S., Mozac	EUR		-	100.00	100.00	6,948	44	11)	2022
James Young Ltd., Crewe	GBP	0.8691	-	100.00	100.00	12,474	-	5)	2022
Jiangmen Jiejun Automobile Sales and Service Co., Ltd., Jiangmen	CNY	7.8700	-	100.00	100.00	48,302	1,026		2022
Jiaxing Jiejun Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.8700	-	100.00	100.00	146,487	54,860		2022
Jiaxing Junbaohang Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.8700	-	100.00	100.00	83,573	36,448		2022
Jiaxing Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.8700	-	100.00	100.00	25,097	- 1,681		2022
Jinhua Jiejun Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.8700	-	100.00	100.00	113,242	61,486		2022
Jinhua Junbaohang Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.8700	-	100.00	100.00	103,145	17,909		2022
Kai Tak Holding AB, Södertälje	SEK	11.0874	-	100.00	100.00	120	-	5)	2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Konnect with the Volkswagen Group Ltd., Tel Aviv	ILS	3.9951	-	100.00	100.00	4,887	692		2022
Kunshan Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.8700	-	100.00	100.00	89,345	27,295		2022
Kunshan Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.8700	-	100.00	100.00	52,101	- 2,560		2022
Kuwy Technology Service Pvt. Ltd., Chennai	INR	92.1170	-	84.02	84.02	- 745,000	- 581,400	3)	2023
Lauken S.A., in liquidation, Montevideo	UYU	43.2390	-	100.00	100.00	-	-	2) 5)	2022
Laxå Specialvehicles AB, Laxå	SEK	11.0874	-	100.00	100.00	121,949	1,333		2022
Levi Rally Center Oy, Rovaniemi	EUR		-	100.00	100.00	-	-	7)	2023
LM Comércio de Veículos Seminovos Ltda., Salvador	BRL	5.3750	-	100.00	100.00	-	-	9)	2023
LM Transportes Interestaduais Serviços e Comércio S.A., Salvador	BRL	5.3750	-	60.00	60.00	2,286,762	140,897	8) 11)	2022
LOGPAY Charge & Fuel Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	- 22	- 15		2022
LOGPAY Consorzio, Bozen	EUR		-	68.70	68.70	- 9	- 16		2022
LogPay Fuel Czechia s.r.o., Prague	CZK	24.7180	-	100.00	100.00	710	- 488		2022
LOGPAY Fuel Italia S.r.l., Bozen	EUR		-	100.00	100.00	-	-		2022
LogPay Fuel Spain S.L., Barcelona	EUR		-	100.00	100.00	621	- 12		2022
LOTS Chile S.p.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	3,082,244	- 731,211		2022
LOTS Group AB, Södertälje	SEK	11.0874	-	100.00	100.00	447,602	- 8,397		2022
LOTS Latin América Logística de Transportes Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	155,918	- 5,578		2022
Lots Logistics (Guangxi) Co. Ltd., Beihai	CNY	7.8700	-	100.00	100.00	4,780	-	5)	2022
LOTS Peru S.A., Lima	PEN	4.0905	-	100.00	100.00	-	-	4)	2022
LOTS SPV USA LLC, Wilmington, DE	USD	1.1077	-	70.00	70.00	11,548	- 534		2022
LOTS Ventures Canada Inc., Vancouver, BC	CAD	1.4681	-	80.00	80.00	6,660	- 1,656		2022
LOTS Ventures USA Inc., Wilmington, DE	USD	1.1077	-	100.00	100.00	8,084	-		2022
Mälardalens Tekniska Gymnasium AB, Södertälje	SEK	11.0874	-	80.00	80.00	28,622	1,586		2022
MAN Automotive (South Africa) (Pty) Ltd., Johannesburg	ZAR	20.4442	-	100.00	100.00	1,072,157	80,329		2022
MAN Bus & Coach (Pty) Ltd., in liquidation, Olifantsfontein	ZAR	20.4442	-	100.00	100.00	-	-	2) 5)	2022
MAN Bus Sp. z o.o., Starachowice	PLN	4.3409	-	100.00	100.00	986,498	97,941		2022
MAN Components s.r.o., Bánovce nad Bebravou	EUR		-	100.00	100.00	11,782	1,954		2022
MAN Diesel & Turbo Costa Rica Ltda., San José	EUR		-	100.00	100.00	-	-	5)	2018
MAN Diesel & Turbo Jordan LLC, in liquidation, Aqaba	EUR		-	100.00	100.00	-	-	2) 5)	2018
MAN Diesel & Turbo Nigeria FZE, Lagos	EUR		-	100.00	100.00	-	-	5)	2018



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
MAN Diesel & Turbo Shanghai Co., Ltd., Shanghai	EUR		-	100.00	100.00	-	-	5) 13)	2018
MAN Energy Solutions (Gibraltar) Ltd., Gibraltar	GBP	0.8691	-	100.00	100.00	490	29		2022
MAN Energy Solutions Argentina S.A., Buenos Aires	ARS	894.9939	-	100.00	100.00	93,795	- 101,799		2022
MAN Energy Solutions Australia Pty. Ltd., Yennora	AUD	1.6292	-	100.00	100.00	22,809	2,499		2022
MAN Energy Solutions Bangladesh Ltd., Dhaka	BDT	121.5702	-	100.00	100.00	101,129	70,978		2022
MAN Energy Solutions Belgium N.V., Antwerp	EUR		-	100.00	100.00	13,536	1,409		2022
MAN Energy Solutions Benin S.A.R.L., Cotonou	XOF	655.9570	-	100.00	100.00	-	-	4)	2021
MAN Energy Solutions Brasil Equipamentos & Serviços Ltda., Rio de Janeiro	BRL	5.3750	-	100.00	100.00	54,908	5,376		2022
MAN Energy Solutions Bulgaria EOOD, Varna	BGN	1.9559	-	100.00	100.00	2,140	739		2022
MAN Energy Solutions Canada Ltd., Richmond, BC	CAD	1.4681	-	100.00	100.00	12,467	1,754		2022
MAN Energy Solutions Canarias S.L.U., Las Palmas de Gran Canaria	EUR		-	100.00	100.00	5,699	885		2022
MAN Energy Solutions Chile Ltda., Valparaíso	CLP	977.9400	-	100.00	100.00	8,474,764	2,099,988		2022
MAN Energy Solutions China Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	230,397	61,808		2022
MAN Energy Solutions China Production Co., Ltd., Changzhou	CNY	7.8700	-	100.00	100.00	426,092	68,133		2022
MAN Energy Solutions Egypt LLC, Cairo	EGP	34.2556	-	100.00	100.00	48,567	34,197		2022
MAN Energy Solutions España S.A., Madrid	EUR		-	100.00	100.00	8,610	1,031		2022
MAN Energy Solutions For Repair Services LLC, Suez	EGP	34.2556	-	100.00	100.00	-	-	4)	2022
MAN Energy Solutions France S.A.S., Saint- Nazaire	EUR		-	100.00	100.00	160,612	23,225		2022
MAN Energy Solutions Guinea S.A.R.L., Conakry	GNF	9.524.0200	-	100.00	100.00	33,817,934	8,158,143		2022
MAN Energy Solutions Hellas E.P.E., Piräus	EUR		-	100.00	100.00	18,878	5,110		2022
MAN Energy Solutions Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	123,696	13,501		2022
MAN Energy Solutions India Pvt. Ltd., Aurangabad	INR	92.1170	-	100.00	100.00	5,258,980	725,860		2022
MAN Energy Solutions Italia S.r.l., Genua	EUR		-	100.00	100.00	9,533	1,380		2022
MAN Energy Solutions Japan Ltd., Tokyo	JPY	156.7900	-	100.00	100.00	698,863	201,397		2022
MAN Energy Solutions Kenya Ltd., Nairobi	KES	173.9050	-	100.00	100.00	552,294	100,792		2022
MAN Energy Solutions Korea Ltd., Busan	KRW	1.440.7150	-	100.00	100.00	49,113,027	9,595,508		2022
MAN Energy Solutions Lanka Pvt. Ltd., Colombo	LKR	358.7845	-	100.00	100.00	577,055	281,757		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
MAN Energy Solutions Malaysia ES Sdn. Bhd., Kuala Lumpur	MYR	5.0899	-	100.00	100.00	71,776	12,626		2022
MAN Energy Solutions Malaysia OG Sdn. Bhd., Kuala Lumpur	MYR	5.0899	-	100.00	100.00	3,276	624		2022
MAN Energy Solutions México, S. de R.L. de C.V., Mexico City	MXN	18.7689	-	100.00	100.00	51,294	3,103		2022
MAN Energy Solutions Middle East LLC FZE, Fujairah	AED	4.0683	-	100.00	100.00	27,285	6,309		2022
MAN Energy Solutions Middle East LLC, Dubai	AED	4.0683	-	100.00	100.00	25,197	16,853		2022
MAN Energy Solutions Muscat L.L.C., Muscat	OMR	0.4265	-	70.00	70.00	671	446		2022
MAN Energy Solutions Netherlands B.V., Schiedam	EUR		-	100.00	100.00	11,687	1,445		2022
MAN Energy Solutions New Zealand Ltd., Auckland	NZD	1.7529	-	100.00	100.00	4,587	837		2022
MAN Energy Solutions Nigeria Pvt. Ltd., Lagos	NGN	993.1750	-	100.00	100.00	587,757	396,373		2022
MAN Energy Solutions Norge A/S, Oslo	NOK	11.2408	-	100.00	100.00	32,106	778		2022
MAN Energy Solutions Pakistan Pvt. Ltd., Lahore	PKR	308.1630	-	100.00	100.00	1,567,692	165,797		2022
MAN Energy Solutions Panama Inc., Panama City	PAB	1.1077	-	100.00	100.00	19,603	4,176		2022
MAN Energy Solutions Perú S.A.C., Lima	PEN	4.0905	-	100.00	100.00	7,983	2,109		2022
MAN Energy Solutions Philippines Inc., Parañaque City	PHP	61.3345	-	100.00	100.00	68,284	- 1,244		2022
MAN Energy Solutions Poland Sp. z o.o., Danzig	PLN	4.3409	-	100.00	100.00	11,173	3,329		2022
MAN Energy Solutions Portugal, Unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	2,232	826		2022
MAN Energy Solutions Qatar Navigation LLC, Doha	QAR	4.0378	-	49.00	49.00	23,602	- 168		2022
MAN Energy Solutions Russia Ltd., Moscow	RUB	99.9661	-	100.00	100.00	311,983	- 100,753		2022
MAN Energy Solutions Saudi Arabia LLC, Jeddah	SAR	4.1539	-	100.00	100.00	28,379	5,855		2022
MAN Energy Solutions Schweiz AG, Zurich	CHF	0.9264	-	100.00	100.00	211,838	2,643		2022
MAN Energy Solutions Senegal S.A.R.L., Dakar	XOF	655.9570	-	100.00	100.00	3,635,505	985,168		2022
MAN Energy Solutions Servis ve Ticaret Ltd. Sti., Istanbul	TRY	32.7438	-	100.00	100.00	113,285	74,112		2022
MAN Energy Solutions Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	93,756	12,173		2022
MAN Energy Solutions South Africa (Pty) Ltd., Johannesburg	ZAR	20.4442	-	100.00	100.00	461,734	29,131		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
MAN Energy Solutions Sverige AB, Gothenburg	SEK	11.0874	-	100.00	100.00	45,972	35,892		2022
MAN Energy Solutions Taiwan Ltd., Kaohsiung	TWD	33.9211	-	100.00	100.00	279,233	99,968		2022
MAN Energy Solutions UK Ltd., Stockport	GBP	0.8691	-	100.00	100.00	46,724	- 593		2022
MAN Energy Solutions USA Inc., Houston, TX	USD	1.1077	-	100.00	100.00	71,351	7,015		2022
MAN Engines & Components Inc., Pompano Beach, FL	USD	1.1077	-	100.00	100.00	113,906	10,050		2022
MAN Finance and Holding S.A., Strassen	EUR		-	100.00	100.00	1,689,321	133,325		2022
MAN Financial Services Administrators (S.A.) (Pty) Ltd., in liquidation, Isando	ZAR	20.4442	-	100.00	100.00	0	-	2) 5)	2022
MAN Financial Services España S.L., Alcobendas (Madrid)	EUR		-	100.00	100.00	29,304	2,589		2022
MAN Financial Services GesmbH, Eugendorf	EUR		-	100.00	100.00	35,641	2,996		2022
MAN Financial Services Poland Sp. z o.o., Nadarzyn	PLN	4.3409	-	100.00	100.00	153,232	35,108	10)	2022
MAN Financial Services Polska Sp.z o.o., Wolica	PLN	4.3409	-	100.00	100.00	-	-	4) 7)	2023
MAN Financial Services UK Limited, Swindon	GBP	0.8691	-	100.00	100.00	-	-	4)	2023
MAN Hellas Truck & Bus A.E., Aspropygros	EUR		-	100.00	100.00	1,874	2		2022
MAN Iran Power Sherkate Sahami Khass, Teheran	EUR		-	100.00	100.00	-	-	5)	2018
MAN Kamion és Busz Kereskedelmi Kft., Dunaharaszti	HUF	382.3900	-	100.00	100.00	6,919,490	238,677		2022
MAN Kamyon ve Otobüs Ticaret A.S., Ankara	TRY	32.7438	-	100.00	100.00	706,553	118,464		2022
MAN Location & Services S.A.S., Evry	EUR		-	100.00	100.00	4,978	3,099		2022
MAN Nutzfahrzeuge Immobilien GmbH, Vienna	EUR		-	100.00	100.00	32,828	3,181		2022
MAN Shared Services Center Sp. z o.o., Poznan	PLN	4.3409	-	100.00	100.00	15,589	1,759		2022
MAN Truck & Bus (Korea) Ltd., Yongin	KRW	1.440.7150	-	100.00	100.00	17,275,566	5,193,413		2022
MAN Truck & Bus (M) Sdn. Bhd., Rawang	MYR	5.0899	-	100.00	100.00	54,244	- 1,930		2022
MAN Truck & Bus (S.A.) (Pty) Ltd., in liquidation, Isando	GBP	0.8691	-	100.00	100.00	-	-	2) 5)	2022
MAN Truck & Bus Asia Pacific Co. Ltd., Bangkok	THB	37.9886	-	99.99	99.99	155,319	12,213		2022
MAN Truck & Bus Czech Republic s.r.o., Cestlice	CZK	24.7180	-	100.00	100.00	1,428,630	191,024		2022
MAN Truck & Bus Danmark A/S, Greve	DKK	7.4530	-	100.00	100.00	155,666	14,268		2022
MAN Truck & Bus France S.A.S., Evry	EUR		-	100.00	100.00	89,528	3,767		2022
MAN Truck & Bus Iberia S.A., Coslada	EUR		-	100.00	100.00	130,659	12,620		2022
MAN Truck & Bus India Pvt. Ltd., Pune	INR	92.1170	-	99.99	99.99	3,462,300	133,050		2022
MAN Truck & Bus Italia S.p.A., Dossobuono di Villafranca	EUR		-	100.00	100.00	36,091	4,177		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
MAN Truck & Bus Middle East FZE, Dubai	AED	4.0683	-	100.00	100.00	52,859	1,298		2022
MAN Truck & Bus N.V., Kobbegem	EUR		-	100.00	100.00	31,449	3,163		2022
MAN Truck & Bus Norge A/S, Lorenskog	NOK	11.2408	-	100.00	100.00	160,183	27,631		2022
MAN Truck & Bus Polska Sp. z o.o., Nadarzyn	PLN	4.3409	-	100.00	100.00	113,444	54,412		2022
MAN Truck & Bus Portugal S.U. Lda., Lisbon	EUR		-	100.00	100.00	9,265	4,150		2022
MAN Truck & Bus Schweiz AG, Otelfingen	CHF	0.9264	-	100.00	100.00	31,761	2,377		2022
MAN Truck & Bus Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	13,993	3,155		2022
MAN Truck & Bus Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	14,565	851		2022
MAN Truck & Bus Trading (China) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	67,330	- 4,595		2022
MAN Truck & Bus UK Ltd., Swindon	GBP	0.8691	-	100.00	100.00	121,972	11,100		2022
MAN Truck & Bus Vertrieb Österreich GmbH, Vienna	EUR		-	100.00	100.00	264,985	12,630		2022
MAN Truck and Bus Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	17,143	3,556		2022
MAN Trucks Sp. z o.o., Niepolomice	PLN	4.3409	-	100.00	100.00	1,468,188	158,856		2022
MAN Turbo (UK) Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
MAN Türkiye A.S., Ankara	TRY	32.7438	-	99.99	99.99	2,256,419	650,349		2022
MDT CH International GmbH, Zurich	CHF	0.9264	-	100.00	100.00	7	0	5)	2018
MECOS AG, Zurich	CHF	0.9264	-	100.00	100.00	3,581	1,224		2022
Metrobus AB, Gävle	SEK	11.0874	-	100.00	100.00	1,089	661		2022
MHP (Shanghai) Management Consultancy Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	31,210	3,825		2022
MHP Americas, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	1,786	1,709		2022
MHP Consulting Romania S.R.L., Cluj-Napoca	RON	4.9759	-	100.00	100.00	29,649	7,220		2022
MHP Consulting UK Ltd., Birmingham	GBP	0.8691	-	100.00	100.00	- 121	730		2022
Mirrlees Blackstone Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Mobility Lab s.r.o., Prague	CZK	24.7180	-	100.00	100.00	47,279	- 14,165		2022
Módulos Automotivos do Brasil Ltda., São Jose dos Pinhais	BRL	5.3750	-	100.00	100.00	5,485	358		2021
MOIA Luxemburg S.A., Strassen	EUR		-	100.00	100.00	217	- 66		2022
MOON POWER GmbH, Salzburg	EUR		-	100.00	100.00	2,844	658		2022
MW-Hallen Restaurang AB, Södertälje	SEK	11.0874	-	100.00	100.00	1,987	- 6		2022
mýa Connection GmbH, in liquidation, Zurich	CHF	0.9264	-	100.00	100.00	-	-	2)	2019
N.W.S. S.r.l., in liquidation, Trento	EUR		-	52.50	52.50	21	- 3	2)	2022
Nanjing Junbaohang Automobile Sales and Service Co., Ltd., Nanjing	CNY	7.8700	-	100.00	100.00	30,359	- 2,075		2022
Nanjing Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Nanjing	CNY	7.8700	-	100.00	100.00	48,061	- 1,939	4)	2022
Nardò Technical Center S.r.l., Santa Chiara di Nardò	EUR		-	100.00	100.00	13,635	1,386		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Navistar (Shanghai) Trading Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	25,613	976		2022
Navistar Aftermarket Products, Inc., Lisle, IL	USD	1.1077	-	100.00	100.00	38,776	7,591		2022
Navistar Auspac Pty. Ltd., Tullamarine	AUD	1.6292	-	100.00	100.00	1,759	26		2022
Navistar Big Bore Diesels, LLC, Huntsville, AL	USD	1.1077	-	100.00	100.00	- 59,016	- 15,162		2022
Navistar Canada, ULC, Hannon, ON	CAD	1.4681	-	100.00	100.00	137,736	325,549		2022
Navistar Comercial S.A. de C.V., Miguel Hidalgo	MXN	18.7689	-	100.00	100.00	307,728	33,541		2022
Navistar Diesel of Alabama, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	90,056	- 84		2022
Navistar Financial Corporation, Lisle, IL	USD	1.1077	-	100.00	100.00	191,436	20,505		2022
Navistar Financial Dealer Note Master Owner Trust II, Wilmington, DE	USD	1.1077	-	-	-	-	-	12)	2022
Navistar Financial Securities Corp., Lisle, IL	USD	1.1077	-	100.00	100.00	67,596	8,182		2022
Navistar Financial Services North America Holding LLC, Herndon, VA	USD	1.1077	-	100.00	100.00	1,420	147		2022
Navistar Financial, S.A. de C.V. SOFOM E.R., Miguel Hidalgo	MXN	18.7689	-	100.00	100.00	5,838,094	889,110		2022
Navistar Global Operations Corp., Lisle, IL	USD	1.1077	-	100.00	100.00	-	-		2022
Navistar Hong Kong Holding Company Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	4,110	- 123		2022
Navistar International B.V., Amsterdam	USD	1.1077	-	100.00	100.00	605,428	- 3,985		2022
Navistar International Corporation, Lisle, IL	USD	1.1077	-	100.00	100.00	3,310,843	- 23,053		2022
Navistar International Employee Leasing Company, Lisle, IL	USD	1.1077	-	100.00	100.00	10,443	3,945		2022
Navistar International Mexico, S. de R.L. de C.V., Escobedo	MXN	18.7689	-	100.00	100.00	5,284,371	1,855,895		2022
Navistar International Pvt. Ltd., Pune	INR	92.1170	-	100.00	100.00	146,323	3,272	3)	2022
Navistar International Southern Africa (Pty) Ltd., Johannesburg	ZAR	20.4442	-	100.00	100.00	- 59,385	- 13,299		2022
Navistar International Truck Mexico, S. de R.L. de C.V., Miguel Hidalgo	MXN	18.7689	-	100.00	100.00	5,064,500	1,851,502		2022
Navistar Leasing Company, Lisle, IL	USD	1.1077	-	-	-	-	-	12)	2022
Navistar Leasing Services Corp., Lisle, IL	USD	1.1077	-	100.00	100.00	39,971	3,811		2022
Navistar Mexico, S. de R.L. de C.V., Mexico City	MXN	18.7689	-	100.00	100.00	4,666,244	1,518,562		2022
Navistar San Antonio Manufacturing LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	- 89,813	- 63,611		2022
Navistar, Inc., Lisle, IL	USD	1.1077	-	100.00	100.00	- 7,006,733	284,018		2022
NC2 Global LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	140,081	2,323		2022
NC2 Luxembourg S.a.r.l., Luxembourg	USD	1.1077	-	100.00	100.00	- 122,364	- 5,140	3)	2022
Ningbo Jiejun Automobile Sales and Service Co., Ltd., Ningbo	CNY	7.8700	-	100.00	100.00	176,281	114,629		2022
NIRA Dynamics AB, Linköping	SEK	11.0874	-	100.00	100.00	324,008	32,914		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Norsk Scania AS, Oslo	NOK	11.2408	-	100.00	100.00	305,051	555,614		2022
Norsk Scania Eiendom AS, Oslo	NOK	11.2408	-	100.00	100.00	130,664	9,223		2022
OCC Technologies, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	15,174	- 6,916		2022
Ocean Automobile S.A.S., Orvault	EUR		-	100.00	100.00	4,630	- 77		2022
OEM Sub V, LLC, Wilmington, DE	USD	1.1077	-	100.00	100.00	-	-	4)	2022
OOO MAN Truck & Bus Production RUS, St. Petersburg	RUB	99.9661	-	100.00	100.00	609,680	208,902		2022
OOO Porsche Center Moscow, Moscow	RUB	99.9661	-	100.00	100.00	1,805,297	122,033		2022
OOO Porsche Financial Services Russland, Moscow	RUB	99.9661	-	100.00	100.00	280,862	50,518		2022
OOO Porsche Russland, Moscow	RUB	99.9661	-	100.00	100.00	7,192,065	- 248,404		2022
OOO Scania Peter, St. Petersburg	RUB	99.9661	-	100.00	100.00	311,827	44,918		2022
OOO Truck Production RUS, St. Petersburg	RUB	99.9661	-	100.00	100.00	157,952	- 18,681		2022
OOO Volkswagen Bank RUS, Moscow	RUB	99.9661	-	100.00	100.00	20,081,839	1,353,290	10)	2022
OOO Volkswagen Financial Services RUS, Moscow	RUB	99.9661	-	100.00	100.00	8,104,665	194,813		2022
OOO Volkswagen Group Finanz, Moscow	RUB	99.9661	-	100.00	100.00	3,229,001	311,525		2022
P911 AG, Feusisberg	CHF	0.9264	-	100.00	100.00	525	2,892		2022
PAIG (China) Automobile Investment Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	1,780,960	216,497		2022
PAIG Japan Automobile Investment GK, Tokyo	JPY	156.7900	-	100.00	100.00	3,082,871	15,306		2022
Paris Est Evolution S.A.S., Saint-Thibault-des-Vignes	EUR		-	100.00	100.00	6,298	689		2022
Park Ward & Co. Ltd., Crewe	GBP	0.8691	-	100.00	100.00	0	-	5)	2022
Parts and Service Ventures, Inc., Lisle, IL	USD	1.1077	-	100.00	100.00	1,720	- 4		2022
Paxman Diesels Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
PBS Turbo s.r.o., Velká Bíteš	CZK	24.7180	-	100.00	100.00	1,153,175	175,223		2022
PCars LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	51,835	22,746	12)	2022
PCK TOV, Kyiv	UAH	42.1157	-	100.00	100.00	28,529	- 214		2022
PCREST II Holdings Ltd., Vancouver, BC	CAD	1.4681	-	100.00	100.00	990	-	12)	2022
PCREST Ltd., Mississauga, ON	CAD	1.4681	-	100.00	100.00	3	-	5)	2022
PCTX LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	506	-		2022
PDRIVE LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	32,985	9,596	12)	2022
PFORCE LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	33,395	7,373	12)	2022
PGEAR LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	29,479	7,841	12)	2022
PGRE Sport Cars Spain, S.L., El Prat de Llobregat	EUR		-	100.00	100.00	-	-	4) 6)	2023
PHS Autohaus Sdn. Bhd, Kuala Lumpur	MYR	5.0899	-	100.00	100.00	3,239	2,156		2022
PHS Automotive Malaysia Sdn. Bhd., Kuala Lumpur	MYR	5.0899	-	100.00	100.00	8,337	1,137	4)	2022
PILOT 2017-A LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	98,593	25,265	12)	2022
PILOT 2017-B LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	9,994	- 324	12)	2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
PILOT 2019-A LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	61,015	22,036	12)	2022
PJOLT-1 LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	-	-	4) 6) 12)	2023
POI France S.A.S., Paris	EUR		-	100.00	100.00	435	136		2022
Porsamadrid S.L., Madrid	EUR		-	100.00	100.00	7,964	3,258		2022
Porsche (China) Motors Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	3,153,434	3,027,981		2022
Porsche (Shanghai) Commercial Services Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	625,831	154,752		2022
Porsche Air Service GmbH, Salzburg	EUR		-	100.00	100.00	1,403	289		2022
Porsche Albania Sh.p.k., Tirana	ALL	103.6450	-	100.00	100.00	817,278	109,367		2022
Porsche Asia Pacific Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	79,807	14,823		2022
Porsche Austria Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	59	3	5)	2022
Porsche Austria GmbH & Co. OG, Salzburg	EUR		-	100.00	100.00	170,985	54,688		2022
Porsche Auto Funding LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	4,000	-	12)	2022
Porsche Automotive Investment GmbH, Salzburg	EUR		-	100.00	100.00	601,631	130,713		2022
Porsche Aviation Products, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	671	9		2022
Porsche Bank AG, Salzburg	EUR		-	100.00	100.00	796,845	33,354		2022
Porsche Bank Romania S.A., Voluntari	RON	4.9759	-	100.00	100.00	211,683	21,467		2022
Porsche BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	29,403	19,669		2022
Porsche BH d.o.o., Novi Grad	BAM	1.9558	-	100.00	100.00	33,724	6,993		2022
Porsche Biztosításközvetítő Kft., Budapest	HUF	382.3900	-	100.00	100.00	514,221	507,821		2022
Porsche Brasil Importadora de Veículos Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	164,265	154,265		2022
Porsche Broker A.D. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	16,243	8,040		2022
Porsche Broker de Asigurare S.R.L., Voluntari	RON	4.9759	-	100.00	100.00	26,749	26,551		2022
Porsche Business Services, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	- 14,206	- 1,232		2022
Porsche Canadian Funding II L.P., Mississauga, ON	CAD	1.4681	-	100.00	100.00	114,882	8,248	12)	2022
Porsche Canadian Funding L.P., Mississauga, ON	CAD	1.4681	-	100.00	100.00	101,866	16,852		2022
Porsche Canadian Investment ULC, Halifax, NS	CAD	1.4681	-	100.00	100.00	677	- 28		2022
Porsche Cars Australia Pty. Ltd., Collingwood	AUD	1.6292	-	100.00	100.00	175,719	18,200		2022
Porsche Cars Canada Ltd., Toronto, ON	CAD	1.4681	-	100.00	100.00	214,677	22,025		2022
Porsche Cars Great Britain Ltd., Reading	GBP	0.8691	-	100.00	100.00	165,210	26,307		2022
Porsche Cars North America, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	2,441,457	549,641		2022
Porsche Central and Eastern Europe s.r.o., Prague	CZK	24.7180	-	100.00	100.00	153,473	11,627		2022
Porsche Centre Beijing Central Ltd., Beijing	CNY	7.8700	-	100.00	100.00	65,288	81,607		2022
Porsche Centre Beijing Goldenport Ltd., Beijing	CNY	7.8700	-	100.00	100.00	51,039	49,539		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Porsche Centre North Toronto Ltd., Toronto, ON	CAD	1.4681	-	100.00	100.00	19,067	4,571		2022
Porsche Centre Shanghai Pudong Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	129,100	98,374		2022
Porsche Centre Shanghai Waigaoqiao Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	119,268	55,596		2022
Porsche Česká republika s.r.o., Prague	CZK	24.7180	-	100.00	100.00	1,694,192	875,624		2022
Porsche Chile S.p.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	94,789,030	34,215,782		2022
Porsche Colombia S.A.S., Bogotá	COP	4.291.2300	-	100.00	100.00	143,559,564	72,551,371		2022
Porsche Consulting Canada Ltd., Toronto, ON	CAD	1.4681	-	100.00	100.00	2,407	819		2022
Porsche Consulting Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	53,873	16,220		2022
Porsche Consulting Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	12,322	3,274		2022
Porsche Consulting S.A.S., Paris	EUR		-	100.00	100.00	387	534		2022
Porsche Consulting S.r.l., Milan	EUR		-	100.00	100.00	18,750	2,070		2022
Porsche Consulting, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	4,716	970		2022
Porsche Corporate Finance GmbH, Salzburg	EUR		-	100.00	100.00	1,675,332	24,493		2022
Porsche Croatia d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	250,782	172,172		2022
Porsche Design Asia Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	3,389	2		2022
Porsche Design GmbH, Zell am See	EUR		-	100.00	100.00	7,912	290		2022
Porsche Design Great Britain Ltd., Reading	GBP	0.8691	-	100.00	100.00	- 6,074	- 404		2022
Porsche Design Italia S.r.l., Padua	EUR		-	100.00	100.00	276	- 3		2022
Porsche Design Netherlands B.V., Roermond	EUR		-	100.00	100.00	707	231		2022
Porsche Design of America, Inc., Ontario, CA	USD	1.1077	-	100.00	100.00	2,673	187		2022
Porsche Design Sales (Shanghai) Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	803	- 106	5)	2022
Porsche Design Studio North America, Inc., Beverly Hills, CA	USD	1.1077	-	100.00	100.00	48	-	5)	2022
Porsche Design Timepieces AG, Solothurn	CHF	0.9264	-	100.00	100.00	4,614	797		2022
Porsche Digital China Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	22,888	8,713		2022
Porsche Digital Croatia d.o.o., Zagreb	HRK	7.5345	-	50.00	50.00	9,404	7,140		2022
Porsche Digital España, S.L., Barcelona	EUR		-	100.00	100.00	618	114		2022
Porsche Digital Israel Ltd., Tel Aviv	ILS	3.9951	-	100.00	100.00	39	39	4)	2022
Porsche Digital Mexico, S. de R.L. de C.V., Guadalajara	MXN	18.7689	-	100.00	100.00	-	- 1,447	4)	2022
Porsche Digital, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	1,034	- 5,131		2022
Porsche Distribution S.A.S., Vélizy-Villacoublay	EUR		-	100.00	100.00	44,641	5,371		2022
Porsche Drive Canada, Ltd., Toronto, ON	CAD	1.4681	-	100.00	100.00	- 66	- 566		2022
Porsche Drive LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	3,037	- 1,963		2022
Porsche Drive S.r.l., Trento	EUR		-	100.00	100.00	213	177		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Porsche eBike Performance d.o.o., Sveta Nedelja	HRK	7.5345	-	68.17	68.17	24,301	- 38,224		2022
Porsche Engineering (Shanghai) Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	72,068	16,204		2022
Porsche Engineering Romania S.R.L., Cluj-Napoca	RON	4.9759	-	100.00	100.00	13,425	4,553		2022
Porsche Engineering Services North America, Inc., Carson, CA	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Porsche Engineering Services s.r.o., Prague	CZK	24.7180	-	100.00	100.00	380,454	82,855		2022
Porsche Enterprises, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	140,691	- 11,105		2022
Porsche Finance Zrt., Budapest	HUF	382.3900	-	100.00	100.00	6,729,849	1,957,163		2022
Porsche Financial Auto Securitization Trust 2023-1, Atlanta, GA	USD	1.1077	-	100.00	100.00	-	-	4) 6) 12)	2023
Porsche Financial Auto Securitization Trust 2023-2, Atlanta, GA	USD	1.1077	-	100.00	100.00	-	-	4) 6) 12)	2023
Porsche Financial Leasing Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	196,499	116		2022
Porsche Financial Services Australia Pty. Ltd., Collingwood	AUD	1.6292	-	100.00	100.00	4,594	873		2022
Porsche Financial Services Canada G.P., Mississauga, ON	CAD	1.4681	-	100.00	100.00	31,924	8,049	10)	2022
Porsche Financial Services France S.A.S., Asnières-sur-Seine	EUR		-	100.00	100.00	21,637	3,383		2022
Porsche Financial Services Great Britain Ltd., Reading	GBP	0.8691	-	100.00	100.00	104,785	12,902		2022
Porsche Financial Services Italia S.p.A., Padua	EUR		-	100.00	100.00	103,091	11,176		2022
Porsche Financial Services Japan K.K., Tokyo	JPY	156.7900	-	100.00	100.00	8,021,442	898,676		2022
Porsche Financial Services Korea Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	76,506,613	1,417,573		2022
Porsche Financial Services Schweiz AG, Rotkreuz	CHF	0.9264	-	100.00	100.00	18,669	6,168		2022
Porsche Financial Services, Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	208,347	37,246	10)	2022
Porsche France S.A.S., Asnières-sur-Seine	EUR		-	100.00	100.00	139,364	9,741		2022
Porsche Funding L.P., Atlanta, GA	USD	1.1077	-	100.00	100.00	158,092	- 138,252		2022
Porsche Group S.R.L., Voluntari	RON	4.9759	-	100.00	100.00	1,265	- 258		2022
Porsche Holding Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	5,242,588	369,427		2023
Porsche Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	13,965,531	3,812,724		2022
Porsche Hungaria Kereskedelmi Kft., Budapest	HUF	382.3900	-	100.00	100.00	12,873,044	2,954,872		2022
Porsche Ibérica S.A., Madrid	EUR		-	99.99	99.99	114,976	10,209		2022
Porsche Immobilien BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	22,740	995		2022
Porsche Immobilien BH d.o.o. Sarajevo, Sarajevo	BAM	1.9558	-	100.00	100.00	3,612	- 259		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Porsche Immobilien CZ spol. s r.o., Prague	CZK	24.7180	-	100.00	100.00	979,088	59,645		2022
Porsche Immobilien Gesellschaft m.b.H & Co. KG, Salzburg	EUR		-	100.00	100.00	22,007	837		2022
Porsche Immobilien Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	1,836,567	2,856		2022
Porsche Immobilien Portugal S.A., Vila Nova Da Rainha	EUR		-	100.00	100.00	4,631	- 90		2022
Porsche Immobilien S.R.L., Cluj-Napoca	RON	4.9759	-	100.00	100.00	339,871	16,842		2022
Porsche Immobilien Slovakia spol s.r.o., Bratislava	EUR		-	100.00	100.00	12,903	636		2022
Porsche Immobilien Ukraine TOV, Kyiv	UAH	42.1157	-	100.00	100.00	58,916	- 1,006		2022
Porsche Immobilien, poslovanje z nepremičninami d.o.o., Ljubljana	EUR		-	100.00	100.00	11,061	793		2022
Porsche Immobilienverwaltungs Kft., Budapest	HUF	382.3900	-	100.00	100.00	11,950,473	1,215,591		2022
Porsche Informatik GmbH, Salzburg	EUR		-	100.00	100.00	7,149	- 86		2022
Porsche Innovative Lease Owner Trust 2016-A, Atlanta, GA	USD	1.1077	-	100.00	100.00	109,665	37,012	12)	2022
Porsche Insurance Broker BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	3,851	3,383		2022
Porsche Inter Auto BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	12,553	8,056		2022
Porsche Inter Auto BH d.o.o. Sarejevo, Novi Grad	BAM	1.9558	-	100.00	100.00	8,230	2,327		2022
Porsche Inter Auto Chile S.p.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	12,809,727	3,542,191		2022
Porsche Inter Auto CZ spol. s r.o., Prague	CZK	24.7180	-	100.00	100.00	873,888	355,882		2022
Porsche Inter Auto d.o.o., Ljubljana	EUR		-	100.00	100.00	13,319	7,352		2022
Porsche Inter Auto d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	106,577	25,021		2022
Porsche Inter Auto GmbH & Co. KG, Salzburg	EUR		-	100.00	100.00	90,136	45,596		2022
Porsche Inter Auto Hungaria Kft., Budapest	HUF	382.3900	-	100.00	100.00	6,917,369	5,170,572		2022
Porsche Inter Auto Polska Sp. z o.o., Warsaw	PLN	4.3409	-	100.00	100.00	250,044	50,165		2022
Porsche Inter Auto Romania S.R.L., Voluntari	RON	4.9759	-	100.00	100.00	81,597	52,156		2022
Porsche Inter Auto S d.o.o., Belgrade	RSD	117.1850	-	100.00	100.00	1,052,092	496,810		2022
Porsche Inter Auto Slovakia, spol. s r.o., Bratislava	EUR		-	100.00	100.00	9,421	2,957		2022
Porsche Inter Auto Ukraine TOV, Kyiv	UAH	42.1157	-	100.00	100.00	53,197	- 7,256		2022
Porsche International Financing DAC, Dublin	EUR		-	100.00	100.00	134,824	28,331		2022
Porsche International Reinsurance DAC, Dublin	EUR		-	100.00	100.00	229,103	18,788		2022
Porsche Investments Management I S.à r.l., Luxembourg	EUR		-	100.00	100.00	-	-	4) 6)	2023
Porsche Investments Management S.A., Luxembourg	EUR		-	100.00	100.00	392,652	- 12,060		2022
Porsche Italia S.p.A., Padua	EUR		-	100.00	100.00	150,661	16,305		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Porsche Japan K.K., Tokyo	JPY	156.7900	-	100.00	100.00	6,727,246	5,227,246		2022
Porsche Konstruktionen GmbH & Co. KG, Salzburg	EUR		-	100.00	100.00	324,589	90,451		2022
Porsche Korea Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	29,921,771	25,678,803		2022
Porsche Kosova Sh.p.k., Graçanicë	EUR		-	100.00	100.00	2,370	386		2022
Porsche Latin America, Inc., Miami, FL	USD	1.1077	-	100.00	100.00	4,978	537		2022
Porsche Leasing BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	22,080	2,275		2022
Porsche Leasing d.o.o. Podgorica, Podgorica	EUR		-	100.00	100.00	1,473	353		2022
Porsche Leasing d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	11,194	4,385		2022
Porsche Leasing d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	437,600	41,830		2022
Porsche Leasing d.o.o.e.l. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	435,299	64,271		2022
Porsche Leasing Ltd., Atlanta, GA	USD	1.1077	-	100.00	100.00	-	-	12)	2022
Porsche Leasing Romania IFN S.A., Voluntari	RON	4.9759	-	100.00	100.00	598,635	10,131		2022
Porsche Leasing SCG d.o.o., Belgrade	RSD	117.1850	-	100.00	100.00	1,624,301	108,155		2022
Porsche Leasing Sh.p.k., Tirana	ALL	103.6450	-	100.00	100.00	334,003	70,138		2022
Porsche Leasing SLO d.o.o., Ljubljana	EUR		-	100.00	100.00	117,818	9,672		2022
Porsche Leasing Ukraine TOV, Kyiv	UAH	42.1157	-	100.00	100.00	294,632	- 79,672		2022
Porsche Lizing és Szolgáltató Kft., Budapest	HUF	382.3900	-	100.00	100.00	12,586,961	3,413,182		2022
Porsche Logistics Services LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	4,852	- 8		2022
Porsche Macedonia d.o.o.e.l. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	592,039	130,701		2022
Porsche Media & Creative GmbH, Salzburg	EUR		-	100.00	100.00	1,331	743		2022
Porsche Middle East and Africa FZE, Dubai	USD	1.1077	-	100.00	100.00	79,560	10,075		2022
Porsche Mobiliti d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	6,646	- 3,789		2022
Porsche Mobility BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	6,362	1,749		2022
Porsche Mobility d.o.o., Belgrade	RSD	117.1850	-	100.00	100.00	2,124,329	185,243		2022
Porsche Mobility GmbH, Vienna	EUR		-	100.00	100.00	1,954	- 3,081		2022
Porsche Mobility S.R.L., Voluntari	RON	4.9759	-	100.00	100.00	119,300	12,362		2022
Porsche Mobility TOV, Kyiv	UAH	42.1157	-	100.00	100.00	191,592	- 56,768		2022
Porsche Motorsport Asia-Pacific Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	10,672	- 2,673		2022
Porsche Motorsport North America, Inc., Santa Ana, CA	USD	1.1077	-	100.00	100.00	15,147	3,795		2022
Porsche Movilidad Colombia S.A.S., Bogotá	COP	4.291.2300	-	100.00	100.00	28,475,865	3,716,119		2022
Porsche Norge AS, Oslo	NOK	11.2408	-	75.00	75.00	-	-	7)	2023
Porsche Partner d.o.o., Belgrade	RSD	117.1850	-	100.00	100.00	117,198	65,230		2022
Porsche Partner d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	962	427		2022
Porsche Retail GmbH, Salzburg	EUR		-	100.00	100.00	44	2	5)	2022
Porsche Retail Group Australia Pty. Ltd., Collingwood	AUD	1.6292	-	100.00	100.00	61,684	11,987		2022
Porsche Retail Group Ltd., Reading	GBP	0.8691	-	100.00	100.00	72,369	18,117		2022
Porsche Retail Italia S.r.l., Milan	EUR		-	100.00	100.00	12,884	3,925	11)	2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Porsche Romania S.R.L., Voluntari	RON	4.9759	-	100.00	100.00	311,252	245,298		2022
Porsche Sales & Marketplace Canada, Ltd., Toronto, ON	CAD	1.4681	-	100.00	100.00	1,058	1,114		2022
Porsche Sales & Marketplace Inc., Atlanta, GA	USD	1.1077	-	100.00	100.00	- 1,660	2,164		2022
Porsche SCG d.o.o. Beograd, Belgrade	RSD	117.1850	-	100.00	100.00	2,019,041	757,627		2022
Porsche Schweiz AG, Rotkreuz	CHF	0.9264	-	100.00	100.00	41,771	5,991		2022
Porsche Services Ibérica, S.L., Madrid	EUR		-	100.00	100.00	1,787	122		2022
Porsche Services Korea LLC, Seoul	KRW	1.440.7150	-	100.00	100.00	3,865,219	19,032		2022
Porsche Services Middle East & Africa FZE, Dubai	USD	1.1077	-	100.00	100.00	902	208		2022
Porsche Services Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	- 396	- 305		2022
Porsche Singapore Pte. Ltd., Singapore	SGD	1.4612	-	75.00	75.00	5,693	- 2,307	4)	2022
Porsche Slovakia, spol. s r.o., Bratislava	EUR		-	100.00	100.00	24,371	11,374		2022
Porsche Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	41,047	23,308		2022
Porsche Smart Battery Shop s.r.o., Dubnica nad Váhom	EUR		-	100.00	100.00	31,074	69	4)	2022
Porsche System Engineering Ltd., Zurich	CHF	0.9264	-	100.00	100.00	4,819	- 186		2022
Porsche Taiwan Motors Ltd., Taipei	TWD	33.9211	-	100.00	100.00	1,025,116	843,451		2022
Porsche Ukraine TOV, Kyiv	UAH	42.1157	-	100.00	100.00	373,353	276,241		2022
Porsche Versicherungs AG, Salzburg	EUR		-	100.00	100.00	105,912	13,419		2022
Porsche Versicherungsagentur TOV, Kyiv	UAH	42.1157	-	100.00	100.00	219,210	53,119		2022
Porsche Volkswagen Corredores de Seguros Chile S.p.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	285,109	131,398		2021
Porsche Volkswagen Servicios Financieros Chile S.p.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	9,783,661	1,754,728		2022
Porsche Werkzeugbau s.r.o., Dubnica nad Váhom	EUR		-	100.00	100.00	16,724	1,831		2022
Porsche Zagreb d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	287,544	241,692		2022
Porsche Zastupanje u Osiguranju d.o.o., Zagreb	HRK	7.5345	-	100.00	100.00	5,757	1,716		2022
Porsche Zavarovalno Zastopnistvo d.o.o., Ljubljana	EUR		-	100.00	100.00	3,362	1,064		2022
Porsche Zentrum Zug, Risch AG, Rotkreuz	CHF	0.9264	-	100.00	100.00	12,468	4,729		2022
Power Holdco Lux S.A., Strassen	EUR		-	100.00	100.00	101,017	- 60		2022
Power Vehicle Co. Ltd., Bangkok	THB	37.9886	-	49.00	49.00	26,964	25,321		2022
Powerco Battery Spain S.A., Madrid	EUR		-	100.00	100.00	95,889	- 4,170		2022
PowerCo Canada Inc., Toronto, ON	CAD	1.4681	-	100.00	100.00	-	-	4) 6)	2023
PowerCo Holding US, Inc., Reston, VA	USD	1.1077	-	100.00	100.00	-	-	4)	2022
PPF Holding AG, Zug	CHF	0.9264	-	100.00	100.00	6,663	- 36		2022
Premium Automobiles S.A.S., Paris	EUR		-	100.00	100.00	6,691	182	11)	2022
Premium Douai S.A.S., Dechy	EUR		-	100.00	100.00	1,262	- 189		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Premium Metropole S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	6,508	508		2022
Premium Picardie S.A.S., Rivery	EUR		-	100.00	100.00	1,933	- 56		2022
Premium Vélizy S.A.S., Vélizy-Villacoublay	EUR		-	100.00	100.00	7,219	399		2022
PREV LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	163,674	63,188	12)	2022
Private Driver Australia 2023-1 Trust, Chullora	AUD	1.6292	-	-	-	-	-	4) 6) 12)	2023
Private Driver España 2020-1, Fondo de Titulización, Madrid	EUR		-	-	-	-	-	12)	2022
Private Driver Italia 2020-1 S.r.l., Milan	EUR		-	-	-	10	-	12)	2022
PSHIFT LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	141,760	68,759	12)	2022
PT MAN Energy Solutions Indonesia, Jakarta	IDR	17.055.2550	-	92.62	92.62	189,724	47,302		2022
PT Scania Parts Indonesia, Balikpapan	IDR	17.055.2550	-	100.00	100.00	1,319	- 5,995		2022
Putt Estates (Pty) Ltd., Upington	ZAR	20.4442	-	100.00	100.00	154,630	- 5,343	3)	2023
Putt Real Estates (Pty) Ltd., Upington	ZAR	20.4442	-	100.00	100.00	11,113	- 24,880	3)	2023
PVOLT LLC, Atlanta, GA	USD	1.1077	-	100.00	100.00	35,167	8,668	12)	2022
Pyrrhula 6, 7 AB, Stockholm	SEK	11.0874	-	100.00	100.00	12,854	361		2022
Reliable Vehicles Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	2,500	-	5)	2022
Re-MAN Parts Ltd., in liquidation, Belper	GBP	0.8691	-	100.00	100.00	-	-	2) 5)	2022
Revra AB, Örebro	SEK	11.0874	-	100.00	100.00	71,958	29,469		2022
Rinaldi S.p.A., Bozen	EUR		-	100.00	100.00	15,639	1,657		2022
Rio Soluções Digitais Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	10	-		2022
Riviera Technic S.A.S., Mougins	EUR		-	100.00	100.00	- 116	- 1,081		2022
Ruston & Hornsby Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Ruston Diesels Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Sågverket 6 AB, Södertälje	SEK	11.0874	-	100.00	100.00	122	- 244		2022
São Bernardo Administradora de Créditos Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	4,083	1,208		2022
Saottini Auto S.p.A., Bozen	EUR		-	100.00	100.00	17,211	1,656		2022
Saubermacher Battery Services GmbH, Premstätten	EUR		-	33.33	33.33	- 107	- 206	4)	2022
Scan Siam Service Co. Ltd., Bangkok	THB	37.9886	-	49.00	49.00	89,368	39,953		2022
Scanexpo International S.A., Montevideo	USD	1.1077	-	100.00	100.00	3,072	75		2022
Scanexpo S.A., in liquidation, Montevideo	UYU	43.2390	-	100.00	100.00	-	-	2) 5)	2022
Scania (Hong Kong) Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	45,709	4,630		2022
Scania (Malaysia) Sdn. Bhd., Shah Alam	MYR	5.0899	-	100.00	100.00	57,628	7,947		2022
Scania AB, Södertälje	SEK	11.0874	-	100.00	100.00	25,070,257	9,500,161		2022
Scania Administradora de Consórcios Ltda., Cotia	BRL	5.3750	-	100.00	100.00	157,650	72,859		2022
Scania Argentina S.A., Buenos Aires	USD	1.1077	-	100.00	100.00	51,300,070	5,893,215		2022
Scania Australia Pty. Ltd., Melbourne	AUD	1.6292	-	100.00	100.00	80,790	22,030		2022
Scania Banco S.A., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	768,112	89,799	9)	2022
Scania Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	3,884	11,882		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Scania BH d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	3,709	700		2022
Scania Botswana (Pty) Ltd., Gaborone	BWP	14.8486	-	100.00	100.00	16,312	7,204		2022
Scania Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	14,673	11,659		2022
Scania Bus & Coach UK Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	-	-	5)	2022
Scania Bus Financing AB, Södertälje	SEK	11.0874	-	100.00	100.00	100	-		2022
Scania Central Asia LLP, Almaty	KZT	506.0100	-	100.00	100.00	890,212	- 5,886		2022
Scania Chile S.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	34,618,661	10,475,113		2022
Scania China Holding AB, Södertälje	SEK	11.0874	-	100.00	100.00	-	-	7)	2023
Scania Colombia S.A.S., Bogotá	COP	4.291.2300	-	100.00	100.00	180,346,329	45,777,621		2022
Scania Comercial, S.A. de C.V., Querétaro	MXN	18.7689	-	100.00	100.00	435,745	20,271		2022
Scania Commercial Vehicles India Pvt. Ltd., Bangalore	INR	92.1170	-	100.00	100.00	- 2,249,245	- 202,456		2022
Scania Commercial Vehicles Renting S.A., San Fernando de Henares	EUR		-	100.00	100.00	42,267	2,881		2022
Scania Commerciale S.p.A., Trento	EUR		-	100.00	100.00	12,517	2,203		2022
Scania Corretora de Seguros Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	-	-		2022
Scania Credit (Malaysia) Sdn. Bhd., Shah Alam	MYR	5.0899	-	100.00	100.00	4,995	- 6,162		2022
Scania Credit AB, Södertälje	EUR		-	100.00	100.00	1,714	304		2022
Scania Credit Argentina S.A.U., Buenos Aires	ARS	894.9939	-	100.00	100.00	202,182	72,838		2022
Scania Credit Hrvatska d.o.o., Lucko (Zagreb)	EUR		-	100.00	100.00	4,077	205		2022
Scania Credit Romania IFN S.A., Ciorogârla	RON	4.9759	-	100.00	100.00	57,787	6,472		2022
Scania Credit Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	255	83		2022
Scania Credit Solutions (T) Ltd., Daressalam	TZS	2.788.0800	-	100.00	100.00	4,260,912	- 394,098		2022
Scania Credit Solutions Pty Ltd., Aeroton	ZAR	20.4442	-	100.00	100.00	21,825	4,107		2022
Scania Credit Taiwan Ltd., New Taipei City	TWD	33.9211	-	100.00	100.00	12,726	5,089		2022
Scania Crna Gora d.o.o., Danilovgrad	EUR		-	100.00	100.00	37	- 99		2022
Scania CV AB, Södertälje	SEK	11.0874	-	100.00	100.00	42,545,102	3,239,074		2022
Scania Czech Republic s.r.o., Prague	CZK	24.7180	-	100.00	100.00	942,953	649,602		2022
Scania Danmark A/S, Ishøj	DKK	7.4530	-	100.00	100.00	396,778	180,080		2022
Scania Danmark Ejendom ApS, Ishøj	DKK	7.4530	-	100.00	100.00	110,473	3,467		2022
Scania DCS AB, Södertälje	SEK	11.0874	-	100.00	100.00	-	-	4) 7)	2023
Scania de Venezuela S.A., Valencia	VES	39.7505	-	100.00	100.00	- 5,892,535	-7,243,176		2022
Scania del Perú S.A., Lima	PEN	4.0905	-	100.00	100.00	71,333	30,267		2022
Scania Delivery Center AB, Södertälje	SEK	11.0874	-	100.00	100.00	191,685	39,127		2022
Scania East Africa Ltd., Nairobi	KES	173.9050	-	100.00	100.00	- 825,094	- 415,558		2021
Scania Eesti AS, Tallinn	EUR		-	100.00	100.00	12,370	4,108		2022
Scania Finance Australia Pty. Ltd., Melbourne	AUD	1.6292	-	100.00	100.00	28,067	3,175		2022
Scania Finance Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	20,187	1,747		2022
Scania Finance Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	22,650	4,154		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Scania Finance Chile S.A., Santiago de Chile	CLP	977.9400	-	100.00	100.00	23,157,768	12,787,946	8)	2022
Scania Finance Colombia S.A.S., Bogotá	COP	4.291.2300	-	100.00	100.00	4,111,090	1,455,765		2022
Scania Finance Czech Republic spol. s r.o., Prague	CZK	24.7180	-	100.00	100.00	894,790	21,068		2022
Scania Finance France S.A.S., Angers	EUR		-	100.00	100.00	63,752	2,474		2022
Scania Finance Great Britain Ltd., London	GBP	0.8691	-	100.00	100.00	138,725	22,776		2022
Scania Finance Hispania EFC S.A., San Fernando de Henares	EUR		-	100.00	100.00	50,293	1,526		2022
Scania Finance Ireland Ltd., Dublin	EUR		-	100.00	100.00	15,595	2,671		2022
Scania Finance Israel Ltd., in liquidation, Tel Aviv	ILS	3.9951	-	100.00	100.00	1,000	-	2)	2021
Scania Finance Italy S.p.A., Milan	EUR		-	100.00	100.00	68,255	7,461		2022
Scania Finance Korea Ltd., Chung-Ang	KRW	1.440.7150	-	100.00	100.00	63,616,862	5,434,611		2022
Scania Finance Luxembourg S.A., Munsbach	EUR		-	100.00	100.00	5,570	156		2022
Scania Finance Magyarország Zrt., Biatorbágy	HUF	382.3900	-	100.00	100.00	3,176,575	181,030		2022
Scania Finance Maroc S.A., Casablanca	MAD	10.9521	-	100.00	100.00	-	-	4) 6)	2023
Scania Finance Mexico, S.A. de C.V. SOFOM, E.N.R., El Marqués	MXN	18.7689	-	100.00	100.00	36,742	11,751		2022
Scania Finance Nederland B.V., Breda	EUR		-	100.00	100.00	50,018	5,646	8)	2022
Scania Finance New Zealand Ltd., Auckland	NZD	1.7529	-	100.00	100.00	5,967	328		2022
Scania Finance Polska Sp. z o.o., Nadarzyn	PLN	4.3409	-	100.00	100.00	271,149	35,198		2022
Scania Finance Schweiz AG, Kloten	CHF	0.9264	-	100.00	100.00	8,717	- 45		2022
Scania Finance Slovak Republic s.r.o., Senec	EUR		-	100.00	100.00	13,781	748		2022
Scania Finance Southern Africa (Pty) Ltd., Aeron	ZAR	20.4442	-	100.00	100.00	910,451	164,026		2022
Scania Financial Leasing (China) Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	150,379	- 6,102		2022
Scania Finans AB, Södertälje	SEK	11.0874	-	100.00	100.00	2,461,402	705,457		2022
Scania France S.A.S., Angers	EUR		-	100.00	100.00	96,343	51,771		2022
Scania Great Britain Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	169,627	108,030		2022
Scania Griffin Sales & Services AB, Södertälje	SEK	11.0874	-	100.00	100.00	100	-	5)	2022
Scania Group (Thailand) Co., Ltd., Bangkok	THB	37.9886	-	100.00	100.00	32,394	-		2022
Scania Growth Capital AB, Södertälje	SEK	11.0874	-	90.10	90.10	399,925	15,145		2022
Scania Growth Capital II AB, Södertälje	SEK	11.0874	-	90.10	90.10	280,269	244	4)	2022
Scania Hispania S.A., San Fernando de Henares	EUR		-	100.00	100.00	33,608	25,404	11)	2022
Scania Holding France S.A.S., Angers	EUR		-	100.00	100.00	109,173	50,224		2022
Scania Holding Inc., Columbus, IN	USD	1.1077	-	100.00	100.00	632	- 989		2022
Scania Hrvatska d.o.o., Lucko (Zagreb)	EUR		-	100.00	100.00	7,414	1,954		2022
Scania Hungaria Kft., Biatorbágy	HUF	382.3900	-	100.00	100.00	4,826,678	3,524,821		2022
Scania Industrial Maintenance AB, Södertälje	SEK	11.0874	-	100.00	100.00	27,277	4,183		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Scania Insurance Nederland B.V., Middelharnis	EUR		-	100.00	100.00	-	-	9)	2022
Scania Insurance Polska Sp. z o.o., Nadarzyn	PLN	4.3409	-	100.00	100.00	3,788	3,704		2022
Scania Invest AB, Södertälje	SEK	11.0874	-	100.00	100.00	-	-	4) 6)	2023
Scania Investimentos Imobiliários S.A., Vialonga	EUR		-	100.00	100.00	693	- 29		2022
Scania IT AB, Södertälje	SEK	11.0874	-	100.00	100.00	117,162	-		2022
Scania IT France S.A.S., Angers	EUR		-	100.00	100.00	298	207		2022
Scania IT Nederland B.V., Zwolle	EUR		-	100.00	100.00	1,022	173		2022
Scania Japan Ltd., Tokyo	JPY	156.7900	-	100.00	100.00	- 433,436	75,173		2022
Scania Korea Group Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	93,037,926	65,390,279		2022
Scania Latin America Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	4,748,288	2,183,182		2022
Scania Latvia SIA, Riga	EUR		-	100.00	100.00	13,347	4,416		2022
Scania Leasing BH d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	322	- 461	4)	2022
Scania Leasing d.o.o., Ljubljana	EUR		-	100.00	100.00	8,211	618		2022
Scania Leasing Ltd., Dublin	EUR		-	100.00	100.00	0	-	5)	2022
Scania Leasing Österreich GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	15,814	1,866		2022
Scania Leasing RS d.o.o., Krnješevci	RSD	117.1850	-	100.00	100.00	177,915	30,745		2022
Scania Lizing Kft., Biatorbágy	HUF	382.3900	-	100.00	100.00	277,492	- 134,300		2022
Scania Locacao Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	471	- 29	4)	2022
Scania Location S.A.S., Angers	EUR		-	100.00	100.00	-	-		2022
Scania Logistics Netherlands B.V., Zwolle	EUR		-	100.00	100.00	6,011	2,093		2022
Scania Luxembourg S.A., Munsbach	EUR		-	100.00	100.00	-	841		2019
Scania Makedonija d.o.o.e.l., Ilinden	MKD	61.6200	-	100.00	100.00	16,088	4,084		2022
Scania Manufacturing (Thailand) Co., Ltd., Bangkok	THB	37.9886	-	100.00	100.00	105,289	-		2022
Scania Maroc S.A., Casablanca	MAD	10.9521	-	100.00	100.00	176,960	49,822		2022
Scania Middle East FZE, Dubai	AED	4.0683	-	100.00	100.00	24,446	13,559		2022
Scania Milano S.p.A., Lainate	EUR		-	100.00	100.00	9,396	2,041		2022
Scania Moçambique, S.A., Beira	MZN	70.7650	-	100.00	100.00	- 4,500	- 7,109		2022
Scania Namibia (Pty) Ltd., Windhoek	NAD	20.5401	-	100.00	100.00	31,785	10,137		2022
Scania Nederland B.V., Breda	EUR		-	100.00	100.00	74,888	29,871		2022
Scania New Zealand Ltd., Wellington	NZD	1.7529	-	100.00	100.00	34,668	4,738		2022
Scania Omni AB, Södertälje	SEK	11.0874	-	100.00	100.00	2,400	-	5)	2022
Scania Österreich Ges.m.b.H., Brunn am Gebirge	EUR		-	100.00	100.00	42,653	23,435		2022
Scania Österreich Holding GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	18,579	- 6		2022
Scania Overseas AB, Södertälje	SEK	11.0874	-	100.00	100.00	71,635	4		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Scania Polska S.A., Nadarzyn	PLN	4.3409	-	100.00	100.00	383,594	281,088		2022
Scania Portugal, Unipessoal Lda., Santa Iria de Azóia	EUR		-	100.00	100.00	15,111	7,733		2022
Scania Power Polska Sp. z o.o., in liquidation, Warsaw	PLN	4.3409	-	100.00	100.00	- 413	- 32	2)	2022
Scania Production (China) Co., Ltd., Rugao	CNY	7.8700	-	100.00	100.00	738,841	- 63,454		2022
Scania Production Angers S.A.S., Angers	EUR		-	100.00	100.00	29,656	4,363		2022
Scania Production Meppel B.V., Meppel	EUR		-	100.00	100.00	28,680	3,162		2022
Scania Production Slupsk S.A., Slupsk	PLN	4.3409	-	100.00	100.00	49,563	6,238		2022
Scania Production Zwolle B.V., Zwolle	EUR		-	100.00	100.00	820	245		2022
Scania Properties Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	501	-	5)	2022
Scania Real Estate (UK) Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	9,067	1,011		2022
Scania Real Estate Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	4,496	500		2022
Scania Real Estate Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	167	201		2022
Scania Real Estate Czech Republic s.r.o., Prague	CZK	24.7180	-	100.00	100.00	104,497	6,189		2022
Scania Real Estate Finland Oy, Helsinki	EUR		-	100.00	100.00	18,370	51		2022
Scania Real Estate France S.A.S., Angers	EUR		-	100.00	100.00	5,139	319		2022
Scania Real Estate Hispania S.L., San Fernando de Henares	EUR		-	100.00	100.00	1,605	231		2022
Scania Real Estate Holding Luxembourg S.à.r.l., Munsbach	EUR		-	100.00	100.00	5,736	826		2022
Scania Real Estate Holding Oy, Helsinki	EUR		-	100.00	100.00	5,574	80		2022
Scania Real Estate Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	46	-	5)	2022
Scania Real Estate Hungaria Kft., Biatorbágy	HUF	382.3900	-	100.00	100.00	956,591	55,890		2022
Scania Real Estate Kenya Ltd., Nairobi	KES	173.9050	-	100.00	100.00	183,783	- 11,579		2020
Scania Real Estate Lund AB, Södertälje	SEK	11.0874	-	100.00	100.00	104	2		2022
Scania Real Estate New Zealand Limited, Auckland	NZD	1.7529	-	100.00	100.00	-	-	4) 6)	2023
Scania Real Estate Österreich GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	8,937	1,160		2022
Scania Real Estate Polska Sp. z o.o., Nadarzyn	PLN	4.3409	-	100.00	100.00	81,126	7,940		2022
Scania Real Estate Romania S.R.L., Ciorogârla	RON	4.9759	-	100.00	100.00	8,625	1,106		2022
Scania Real Estate Schweiz AG, Kloten	CHF	0.9264	-	100.00	100.00	3,463	1,902		2022
Scania Real Estate Services AB, Södertälje	SEK	11.0874	-	100.00	100.00	1,183,432	249,736		2022
Scania Real Estate Slovakia s.r.o., Senec	EUR		-	100.00	100.00	4,220	353		2022
Scania Real Estate The Netherlands B.V., Breda	EUR		-	100.00	100.00	8,370	1,205		2022
Scania Rent Romania S.R.L., Ciorogârla	RON	4.9759	-	100.00	100.00	21,508	7,522		2022



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		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Scania Romania S.R.L., Ciorogârla	RON	4.9759	-	100.00	100.00	62,141	39,270		2022
Scania Sales (China) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	121,434	- 80,937		2022
Scania Sales and Service (Guangzhou) Co., Ltd., Guangzhou	CNY	7.8700	-	100.00	100.00	- 42,444	- 15,660		2022
Scania Sales and Services AB, Södertälje	SEK	11.0874	-	100.00	100.00	18,224,201	3,342,101		2022
Scania Schweiz AG, Kloten	CHF	0.9264	-	100.00	100.00	32,578	29,317		2022
Scania Senegal S.U.A.R.L., Dakar	XOF	655.9570	-	100.00	100.00	- 63,214	- 27,304		2022
Scania Services del Perú S.A., Lima	PEN	4.0905	-	100.00	100.00	61,512	25,699		2022
Scania Servicii Asigurari S.R.L., Ciorogârla	RON	4.9759	-	100.00	100.00	2,385	- 73		2022
Scania Servicios, S.A. de C.V., El Marqués	MXN	18.7689	-	100.00	100.00	110	- 9		2022
Scania Siam Co. Ltd., Bangkok	THB	37.9886	-	99.99	99.99	482,352	19,188		2022
Scania Siam Leasing Co. Ltd., Bangkok	THB	37.9886	-	100.00	100.00	412,016	64,431		2022
Scania Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	5,920	3,158		2022
Scania Slovakia s.r.o., Senec	EUR		-	100.00	100.00	13,382	5,869		2022
Scania Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	9,363	4,292		2022
Scania South Africa (Pty) Ltd., Aeroton	ZAR	20.4442	-	100.00	100.00	900,040	364,509		2022
Scania Srbija d.o.o., Krnješevci	RSD	117.1850	-	100.00	100.00	602,266	249,124		2022
Scania Sumistradora de Flota Tres SpA, Santiago de Chile	CLP	977.9400	-	100.00	100.00	-	-	6) 9)	2023
Scania Sumistradora de Flota Uno SpA, Santiago de Chile	CLP	977.9400	-	100.00	100.00	-	-	6) 9)	2023
Scania Suomi Oy, Helsinki	EUR		-	100.00	100.00	37,498	23,588		2022
Scania Sverige AB, Södertälje	SEK	11.0874	-	100.00	100.00	546,330	12,754		2022
Scania Sverige Bussar AB, Södertälje	SEK	11.0874	-	100.00	100.00	42,966	-	5)	2022
Scania Tanzania Ltd., Dar-es-Salaam	TZS	2.788.0800	-	100.00	100.00	14,990,000	809,537		2022
Scania Thailand Co. Ltd., Bangkok	THB	37.9886	-	99.99	99.99	118,948	21,933		2022
Scania Transportlaboratorium AB, Södertälje	SEK	11.0874	-	100.00	100.00	3,224	- 31		2022
Scania Treasury AB, Södertälje	SEK	11.0874	-	100.00	100.00	78,082,414	- 946,747		2022
Scania Trucks & Buses AB, Södertälje	SEK	11.0874	-	100.00	100.00	80,721	732		2022
Scania USA Inc., San Antonio, TX	USD	1.1077	-	100.00	100.00	15,133	3,963		2022
Scania West Africa Ltd., Accra	GHS	13.2537	-	100.00	100.00	- 9,381	- 5,925		2022
Scania-Kringlan AB, Södertälje	SEK	11.0874	-	100.00	100.00	6,000	-	5)	2022
Scania-MAN Administration ApS, Copenhagen	DKK	7.4530	-	100.00	100.00	310	21		2022
Scania-Vabis 118 AB, Värnamo	SEK	11.0874	-	100.00	100.00	5,106	3,127		2022
Scanlink Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	1,956	-	5)	2022
Scanrent - Alguer de Viaturas sem Condutor, S.A., Santa Iria de Azóia	EUR		-	100.00	100.00	14,095	1,496		2022
Scantruck Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	1,671	-	5)	2022
SCI Delcor, Bruay-la-Buissière	EUR		-	100.00	100.00	1,946	78		2022
Scout Motors Inc., Tysons, VA	USD	1.1077	-	100.00	100.00	- 34,514	- 54,147	4)	2022
Scout Motors Sales LLC, Tysons, VA	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
SEAT Center Arrábida - Automóveis, Lda., Setúbal	EUR		-	100.00	100.00	3,023	236		2022
SEAT CUPRA S.A., Martorell	EUR		-	100.00	100.00	1,709	- 720		2022
SEAT Metropolis Lab Barcelona S.A., Martorell	EUR		-	100.00	100.00	7,202	257		2022
SEAT Motor España S.A., Barcelona	EUR		-	100.00	100.00	- 1,866	- 516		2021
SEAT, S.A., Martorell	EUR		-	100.00	100.00	1,297,400	67,500		2022
Sergo-Arhkon TOV, Kyiv	UAH	42.1157	-	100.00	100.00	2,396	- 397		2022
Shanghai Advanced Automobile Technical Centre Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	13,436	1,709		2022
Shanghai Ducati Trading Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	112,532	21,666		2022
Shanghai Jie Gang Enterprise Management Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	23,715	- 75		2022
Shanghai Muchuan Industrial Design Co., Ltd	CNY	7.8700	-	100.00	100.00	-	-	7)	2023
Shanghai Zhuguang Binjie Automobile Sales and Service Co., Ltd, Shanghai	CNY	7.8700	-	100.00	100.00	31,455	- 3,545	4)	2022
Silvercar, Inc., Austin, TX	USD	1.1077	-	100.00	100.00	8,386	345		2022
Simple Way Locações e Serviços S.A., São Paulo	BRL	5.3750	-	100.00	100.00	1,102,810	1,700		2022
SIVA – Sociedade de Importação de Veículos Automóveis, S.A., Vila Nova Da Rainha	EUR		-	100.00	100.00	23,434	16,954		2022
SIVA Serviços – Assessoria Financeira e Administrativa, S.A., Amadora	EUR		-	100.00	100.00	257	172		2022
Škoda Auto a.s., Mladá Boleslav	EUR		-	100.00	100.00	92,475,506	12,767,881	10)	2022
SKODA AUTO DigiLab Israel Ltd., in liquidation, Bnei Berak	ILS	3.9951	-	50.00	50.00	254	74	2)	2022
Škoda Auto Slovensko s.r.o., Bratislava	EUR		-	100.00	100.00	17,213	3,264		2022
Škoda Auto Volkswagen India Pvt. Ltd., Pune	INR	92.1170	-	100.00	100.00	48,743,770	2,083,400	3)	2022
Škoda X s.r.o., Prague	CZK	24.7180	-	100.00	100.00	170,201	- 7,986	11)	2022
ŠkoFIN s.r.o., Prague	CZK	24.7180	-	100.00	100.00	6,684,000	888,000		2022
SLA Treasury Spain S.L., Barcelona	BRL	5.3750	-	100.00	100.00	9,829,025	- 144,164		2022
Slobodna Zona Vogosca d.o.o., Vogosca	BAM	1.9558	-	100.00	100.00	- 80	- 191		2022
Soauto VGRP - Comércio de Automóveis, S.A., Lisbon	EUR		-	100.00	100.00	9,002	1,878		2022
Société Immobilière Audi S.A.R.L., Paris	EUR		-	100.00	100.00	20,420	324		2022
Södertälje Bilkredit AB, Södertälje	SEK	11.0874	-	100.00	100.00	100	-	5)	2022
SOE Busproduction Finland Oy, Lahti	EUR		-	100.00	100.00	9,490	1,032		2022
Softbridge - Projectos Tecnológicos S.A., Porto Salvo	EUR		-	70.00	70.00	6,816	6,454		2022
Sonauto Lille S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	6,933	1,187		2022
Sonauto Lyon S.A.S., Champagne-au-Mont-d'Or	EUR		-	100.00	100.00	7,123	371		2022
Sonauto Roissy S.A.S., Villeneuve d'Ascq	EUR		-	96.81	96.81	6,254	- 607		2022
Southway Scania Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	1,170	-	5)	2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Sports Cars Sales & Service AG, Feusisberg	CHF	0.9264	-	100.00	100.00	-	-	4)	2022
SST Sustainable Transport Solutions India Pvt. Ltd., Nagpur	INR	92.1170	-	99.99	99.99	25,327	- 420		2022
Stop 134 AB, Stockholm	SEK	11.0874	-	100.00	100.00	6,915	2,148		2022
Suzhou Aobaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	71,510	- 7,618		2022
Suzhou Binjie Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	71,295	42,554		2022
Suzhou Jiejun Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	165,123	79,675		2022
Suzhou Jiejun Automobile Trading Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	8,088	347		2022
Suzhou Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	126,704	44,099		2022
Suzhou Lanbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	3,425	- 10,937		2022
Suzhou Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.8700	-	100.00	100.00	95,133	- 4,028		2022
Tachy Experts S.A.S., Angers	EUR		-	100.00	100.00	229	77		2022
Taizhou Junbaojie Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.8700	-	100.00	100.00	103,181	44,975		2022
TFS Brasil Holding Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	-	-	6)	2023
TOV Donbas-Scan-Service, Makijivka	UAH	42.1157	-	100.00	100.00	11,673	571		2022
TOV Kyiv-Scan, Kyiv	UAH	42.1157	-	100.00	100.00	12,600	54		2022
TOV MAN Truck & Bus Ukraine, Kyiv	UAH	42.1157	-	100.00	100.00	414,688	94,802		2022
TOV Scania Credit Ukraine, Kyiv	UAH	42.1157	-	100.00	100.00	298,502	61,532		2022
TOV Scania Ukraine, Kyiv	UAH	42.1157	-	100.00	100.00	278,884	91,378		2022
TOV Scania-Lviv, Lviv	UAH	42.1157	-	100.00	100.00	32,769	13		2022
Transproteccion Agente de Seguros S.A. de C.V., Miguel Hidalgo	MXN	18.7689	-	100.00	100.00	77,507	27,068		2022
TRATON AB, Södertälje	SEK	11.0874	-	100.00	100.00	12,693	- 2,638		2022
TRATON Charging Solutions AB, Södertälje	EUR		-	100.00	100.00	1,212	73		2022
TRATON Finance & Services AS, Tallinn	EUR		-	100.00	100.00	-	-	4)	2022
TRATON Finance Luxembourg S.A., Strassen	EUR		-	100.00	100.00	49,020	4,296		2022
TRATON Financial Services Aktiebolag, Södertälje	SEK	11.0874	-	100.00	100.00	494,485	133,607		2022
TRATON International S.A., Strassen	EUR		-	100.00	100.00	16,433,487	368,913		2022
TRATON Sweden AB, Södertälje	EUR		-	100.00	100.00	11,163,097	292,694		2022
TRATON Treasury AB, Södertälje	SEK	11.0874	-	100.00	100.00	500	-	4)	2022
TRATON US, LLC, Pompano Beach, FL	EUR		-	100.00	100.00	1,404,091	70,012		2022
Trucknology S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
UAB Scania Lietuva, Vilnius	EUR		-	100.00	100.00	16,036	4,913		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
UMI Urban Mobility International Česká republika s.r.o., Mladá Boleslav	CZK	24.7180	-	100.00	100.00	11,810	512		2022
Union Trucks Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	573	-	5)	2022
Uppsala Danmark-Säby 8:1 AB, Gävle	SEK	11.0874	-	100.00	100.00	1,034	872		2022
UTP Holdings, LLC, Lisle, IL	USD	1.1077	-	100.00	100.00	-	-	3)	2022
Vabis Bilverkstad AB, Södertälje	SEK	11.0874	-	100.00	100.00	101	-	5)	2022
Vabis Försäkringsaktiebolag, Södertälje	SEK	11.0874	-	100.00	100.00	197,049	- 981	3) 11)	2022
VAREC Ltd., Tokyo	JPY	156.7900	-	100.00	100.00	865,524	58,316		2022
VCI Loan Services, LLC, Herndon, VA	USD	1.1077	-	100.00	100.00	-	-	9)	2019
VCI Ventures, LLC, Herndon, VA	USD	1.1077	-	100.00	100.00	-	-	9)	2020
VCL Master Poland DAC, Dublin	EUR		-	-	-	-	-	6) 12)	2023
VCL Master Residual Value S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
VCL Master S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
VCL Master Sweden S.A., Luxembourg	SEK	11.0874	-	-	-	-	-	6) 12)	2023
VCL Multi-Compartment S.A., Luxembourg	EUR		-	-	-	31	-	12)	2022
VfL Wolfsburg (Beijing) Football Club Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	5,410	606	3)	2022
Vicentini S.p.A., Bozen	EUR		-	100.00	100.00	33,335	4,288		2022
Villers Services Center S.A.S., Paris	EUR		-	100.00	100.00	2,547	- 1,114		2022
Vindbron Arendal AB, Södertälje	SEK	11.0874	-	100.00	100.00	13,463	108		2022
Vita Gjuteriets Fastighetsbolag AB, Stockholm	SEK	11.0874	-	100.00	100.00	164	114		2022
Volkswagen (Anhui) Automotive Co., Ltd., Hefei	CNY	7.8700	-	75.00	75.00	5,982,298	1,022,830		2022
Volkswagen (Anhui) Component Co., Ltd., Hefei	CNY	7.8700	-	100.00	100.00	905,556	- 60,745		2022
Volkswagen (Anhui) Digital Sales and Services Co., Ltd., Hefei	CNY	7.8700	-	100.00	100.00	1,526,486	- 173,514	4)	2022
Volkswagen (China) Investment Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	75,296,954	13,704,367		2022
Volkswagen Administradora de Negócios Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	45,559	- 2,757		2022
Volkswagen ADMT, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Argentina S.A., Buenos Aires	ARS	894.9939	-	100.00	100.00	179,822,892	3,521,608		2022
Volkswagen Auto Lease Entity, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	5) 9) 12)	2021
Volkswagen Auto Lease Loan Underwritten Funding, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Auto Loan Vehicle, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Auto Securitization Transaction, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Autoeuropa, Lda., Quinta do Anjo	EUR		-	100.00	100.00	385,959	46,638		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Volkswagen Automatic Transmission (Dalian) Co., Ltd., Dalian	CNY	7.8700	-	100.00	100.00	6,748,576	2,717,601		2022
Volkswagen Automatic Transmission (Tianjin) Co., Ltd., Tianjin	CNY	7.8700	-	100.00	100.00	12,094,729	3,340,286		2022
Volkswagen Automotive Finance, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Autonomy, Inc., Belmont, CA	USD	1.1077	-	100.00	100.00	-	-		2022
Volkswagen Bank S.A., Institución de Banca Múltiple, Puebla	MXN	18.7689	-	100.00	100.00	2,737,000	294,000		2022
Volkswagen Battery Technology Development, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	5,415	- 4,485		2022
Volkswagen Brokers Argentina S.A., Buenos Aires	ARS	894.9939	-	96.00	96.00	910,509	46,558		2022
Volkswagen Caminhões e Ônibus Comércio e Serviços Ltda., Limeira	BRL	5.3750	-	100.00	100.00	16,760	- 394		2022
Volkswagen Commercial Vehicles Services Australia Pty. Ltd., Mornington	AUD	1.6292	-	100.00	100.00	955	64	5) 13)	2022
VOLKSWAGEN COMPANY DAC, Dublin	EUR		-	100.00	100.00	6,386	- 1,251		2022
Volkswagen Corretora de Seguros Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	45,549	33,804		2022
Volkswagen de México, S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	36,113,851	13,219,524	10)	2022
Volkswagen Dealer Finance, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Digital Solutions, Unipessoal Lda., Lisbon	EUR		-	100.00	100.00	2,513	407		2020
Volkswagen do Brasil Indústria de Veículos Automotores Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	1,988,914	1,395,430		2022
Volkswagen Enhanced Auto Lease, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	5) 9) 12)	2021
Volkswagen Finance (China) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	16,242,834	1,847,240		2022
Volkswagen Finance Belgium S.A., Brussels	EUR		-	100.00	100.00	14,546	4,880		2022
Volkswagen Finance Europe B.V., Amsterdam	EUR		-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Finance Luxemburg S.A., Strassen	EUR		-	100.00	100.00	58,645,312	1,797,265		2022
Volkswagen Finance Overseas B.V., Amsterdam	EUR		-	100.00	100.00	3,122,553	8,247		2022
Volkswagen Finance Overseas HoldCo B.V., Amsterdam	EUR		-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Finance Pvt. Ltd., Mumbai	INR	92.1170	-	100.00	100.00	9,278,126	124,480	3)	2023
Volkswagen Financial Leasing (Tianjin) Co., Ltd., Tianjin	CNY	7.8700	-	98.85	98.85	1,734,566	35,579		2022
Volkswagen Financial Services (UK) Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	2,689,092	580,380		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Volkswagen Financial Services Australia Pty. Ltd., Chullora	AUD	1.6292	-	100.00	100.00	437,360	69,898	8)	2022
Volkswagen Financial Services France S.A., Villers-Cotterêts	EUR		-	100.00	100.00	197,964	1,270		2022
Volkswagen Financial Services Hellas A.E., Athens	EUR		-	100.00	100.00	4,178	532		2022
Volkswagen Financial Services Holding Argentina S.R.L., Buenos Aires	ARS	894.9939	-	99.99	99.99	4,211,561	- 625,195		2022
Volkswagen Financial Services Ireland Ltd., Dublin	EUR		-	100.00	100.00	- 59,862	18,010		2022
Volkswagen Financial Services Japan Ltd., Tokyo	JPY	156.7900	-	100.00	100.00	24,989,606	3,065,505		2022
Volkswagen Financial Services Korea Co., Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	364,929,000	21,838,000		2022
Volkswagen Financial Services N.V., Amsterdam	EUR		-	100.00	100.00	1,138,129	11,995		2022
Volkswagen Financial Services Polska Sp. z o.o., Warsaw	PLN	4.3409	-	100.00	100.00	2,213,438	304,185	10)	2022
Volkswagen Financial Services S.p.A., Milan	EUR		-	100.00	100.00	122,067	- 2,619		2022
Volkswagen Financial Services Schweiz AG, Wallisellen	CHF	0.9264	-	100.00	100.00	12,538	1,981		2022
Volkswagen Financial Services Taiwan Ltd., Taipei	TWD	33.9211	-	100.00	100.00	1,491,817	143,393		2022
Volkswagen Finančné služby Maklérska s.r.o., Bratislava	EUR		-	100.00	100.00	236	42		2022
Volkswagen Finančné služby Slovensko s.r.o., Bratislava	EUR		-	100.00	100.00	85,096	751	10)	2022
Volkswagen Finans Sverige AB, Södertälje	SEK	11.0874	-	100.00	100.00	2,199,861	1,265,602		2022
Volkswagen Ghana Ltd., Accra	GHS	13.2537	-	100.00	100.00	29,518	- 49,751		2022
Volkswagen Group (China) Technology Company Limited, Hefei	CNY	7.8700	-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Group Academy Mexico, S.C., Puebla	MXN	18.7689	-	100.00	100.00	54,608	14,973		2021
Volkswagen Group Australia Pty. Ltd., Chullora	AUD	1.6292	-	100.00	100.00	380,150	55,771		2022
Volkswagen Group Automotive Retail France S.A.S., Villers-Cotterêts	EUR		-	100.00	100.00	343,982	10,309		2022
Volkswagen Group Canada, Inc., Ajax, ON	CAD	1.4681	-	100.00	100.00	396,422	24,711	10)	2022
Volkswagen Group Charging CZ s.r.o., Prague	CZK	24.7180	-	100.00	100.00	- 794	- 494		2021
Volkswagen Group España Distribución, S.A., Barcelona	EUR		-	100.00	100.00	174,438	32,429		2022
Volkswagen Group France S.A.S., Villers-Cotterêts	EUR		-	100.00	100.00	273,251	62,864		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Volkswagen Group Hong Kong Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	6,252	5,252	13)	2019
Volkswagen Group Import Co., Ltd., Tianjin	CNY	7.8700	-	100.00	100.00	3,303,742	318,560		2022
Volkswagen Group Insurance and Risk Management Services Ltd., in liquidation, Milton Keynes	GBP	0.8691	-	100.00	100.00	43	-	2) 5)	2022
Volkswagen Group Ireland Ltd., Dublin	EUR		-	100.00	100.00	22,103	11,675		2022
Volkswagen Group Italia S.p.A., Verona	EUR		-	100.00	100.00	776,330	55,809		2022
Volkswagen Group Japan K.K., Toyohashi	JPY	156.7900	-	100.00	100.00	49,037,375	7,333,005		2022
Volkswagen Group Korea Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	190,265,104	26,561,722		2022
Volkswagen Group Malaysia Sdn. Bhd., Kuala Lumpur	MYR	5.0899	-	100.00	100.00	- 729,820	7,662		2022
Volkswagen Group Middle East QFZ LLC, Doha	USD	1.1077	-	100.00	100.00	964	- 1,602		2022
Volkswagen Group of America Chattanooga Operations, LLC, Chattanooga, TN	USD	1.1077	-	100.00	100.00	477,748	64,228	10)	2022
Volkswagen Group of America Finance, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	30,487	- 61,287	10)	2022
Volkswagen Group of America Investments, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	1,539,650	3,057,513		2022
Volkswagen Group of America, Inc., Reston, VA	USD	1.1077	-	100.00	100.00	6,184,409	72,626	10)	2022
Volkswagen Group Pension Scheme Trustee Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	0	-	5)	2022
Volkswagen Group Polska Sp. z o.o., Poznan	PLN	4.3409	-	100.00	100.00	458,193	127,184		2022
Volkswagen Group Real Estate Czech Republic s.r.o., Mladá Boleslav	CZK	24.7180	-	100.00	100.00	23,659	- 7,926		2021
Volkswagen Group Real Estate Polska Sp. z o.o., Poznan	PLN	4.3409	-	100.00	100.00	57,952	1,923		2021
Volkswagen Group Real Estate Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	79,129	3,444		2021
Volkswagen Group Retail France S.A.S., Roissy-en-France	EUR		-	100.00	100.00	183,415	16,387		2022
Volkswagen Group Retail Spain, S.L., El Prat de Llobregat	EUR		-	100.00	100.00	19,590	- 3,357		2021
Volkswagen Group Services Kft., Győr	EUR		-	100.00	100.00	2,065	- 746		2021
Volkswagen Group Services Mexico, S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	175,406	26,857		2021
Volkswagen Group Services South America Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	-	-	4) 6)	2023
Volkswagen Group Services sp. z o.o., Poznan	PLN	4.3409	-	100.00	100.00	15,213	4,555		2020
Volkswagen Group Services, s.r.o., Bratislava	EUR		-	100.00	100.00	7,330	1,950		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Volkswagen Group Services, unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	15,291	2,962		2021
Volkswagen Group Singapore Pte. Ltd., Singapore	SGD	1.4612	-	100.00	100.00	5,954	- 10,368		2022
Volkswagen Group Sverige AB, Södertälje	SEK	11.0874	-	100.00	100.00	1,541,810	866,947		2022
Volkswagen Group Taiwan Co., Ltd., New Taipei City	TWD	33.9211	-	100.00	100.00	4,328,776	420,513		2022
Volkswagen Group Technology Solutions India Pvt. Ltd., Pune	INR	92.1170	-	100.00	100.00	14	- 1	3)	2023
Volkswagen Group United Kingdom Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	770,200	120,900		2022
Volkswagen Holding Österreich GmbH, Salzburg	EUR		-	100.00	100.00	3,639,272	129,904		2022
Volkswagen Hong Kong Co. Ltd., Hong Kong	HKD	8.6529	-	100.00	100.00	175,387	14,703	13)	2022
Volkswagen Independent Borrowing Entity, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Insurance Brokers, Agente de Seguros y de Fianzas, S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	- 59,934	- 7,753		2022
Volkswagen Insurance Company DAC, Dublin	EUR		-	100.00	100.00	60,290	- 33,411		2022
Volkswagen Insurance Service (Great Britain) Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	2,719	491		2022
Volkswagen Insurance Services Korea Co., Ltd., Seoul	KRW	1.440.7150	-	100.00	100.00	4,964,745	1,544,515		2022
Volkswagen Insurance Services, Correduria de Seguros, S.L., El Prat de Llobregat	EUR		-	100.00	100.00	44,566	8,002		2022
Volkswagen Insurance Services, LLC, Wilmington, DE	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
Volkswagen International Belgium S.A., Brussels	EUR		-	100.00	100.00	1,031,269	36,730		2022
Volkswagen International Estonia AS, Tallinn	EUR		-	100.00	100.00	5,650,144	12,015		2022
Volkswagen International Finance N.V., Amsterdam	EUR		-	100.00	100.00	477,357	136,799		2022
Volkswagen International Insurance Agency Co., Ltd., Taipei	TWD	33.9211	-	100.00	100.00	161,437	75,926		2022
Volkswagen International Luxemburg S.A., Strassen	EUR		-	100.00	100.00	31,529,322	221,950		2022
Volkswagen Japan Sales K.K., Tokyo	JPY	156.7900	-	100.00	100.00	1,421,543	- 203,715		2022
Volkswagen Leasing (Beijing) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	6,948	7,356		2022
Volkswagen Leasing (Guangzhou) Co., Ltd., Guangzhou	CNY	7.8700	-	100.00	100.00	1,736	1,696		2022
Volkswagen Leasing (Shanghai) Co., Ltd., Shanghai	CNY	7.8700	-	100.00	100.00	- 35,054	1,936		2022
Volkswagen Leasing S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	14,768,234	2,019,895		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Volkswagen Logistics Prestação de Serviços de Logística e Transporte Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	5,355	- 113		2021
Volkswagen Mobility Services S.p.A., Bozen	EUR		-	100.00	100.00	3,009	- 8,907		2022
Volkswagen Mobility Solutions Rwanda Ltd., Kigali	RWF	1.394.5400	-	100.00	100.00	4,692,826	36,398		2022
Volkswagen Motor Polska Sp. z o.o., Polkowice	PLN	4.3409	-	100.00	100.00	838,564	123,932	10)	2022
Volkswagen Navarra, S.A., Pamplona	EUR		-	100.00	100.00	794,805	87,400		2022
Volkswagen New Mobility Services Consulting (Beijing) Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	26,759	710		2022
Volkswagen New Mobility Services Investment Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	1,966,590	- 36,263		2022
Volkswagen North American Region Payment Services, LLC, Reston, VA	USD	1.1077	-	100.00	100.00	34,946	11,801		2022
Volkswagen of South Africa (Pty) Ltd., Kariega	ZAR	20.4442	-	100.00	100.00	13,304,820	923,228	10)	2022
Volkswagen Operating Lease Transaction, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	5) 9) 12)	2021
Volkswagen Participações Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	3,462,303	242,045		2022
Volkswagen Passenger Cars Malaysia Sdn. Bhd., Kuala Lumpur	MYR	5.0899	-	100.00	100.00	97,084	1,854		2020
Volkswagen Payments Canada Inc., Ajax, ON	CAD	1.4681	-	100.00	100.00	-	-	5) 9)	2021
Volkswagen Payments, LLC, Herndon, VA	USD	1.1077	-	100.00	100.00	3,824	- 734	5) 9)	2020
Volkswagen Poznan Sp. z o.o., Poznan	PLN	4.3409	-	100.00	100.00	2,551,222	529,403	10)	2022
Volkswagen Public Auto Loan Securitization, LLC, Herndon, VA	USD	1.1077	-	-	-	-	-	9) 12)	2021
Volkswagen Renting S.A., Alcobendas (Madrid)	EUR		-	100.00	100.00	133,715	76,783		2022
Volkswagen Renting, Unipessoal, Lda., Amadora	EUR		-	100.00	100.00	2,699	2,076		2022
Volkswagen S.A. de Ahorro Para Fines Determinados, Buenos Aires	ARS	894.9939	-	100.00	100.00	2,776,558	1,512,990		2022
Volkswagen Sarajevo d.o.o., Vogosca	BAM	1.9558	-	58.00	58.00	38,718	972		2022
Volkswagen Service Sverige AB, Södertälje	SEK	11.0874	-	100.00	100.00	35,157	- 5,813		2022
Volkswagen Servicios, S.A. de C.V., Puebla	MXN	18.7689	-	100.00	100.00	34,724	1,922		2022
Volkswagen Serviços Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	33,600	27,870		2022
Volkswagen Servis Ubezpieczeniowy Sp. z o.o., Warsaw	PLN	4.3409	-	100.00	100.00	73,517	14,061		2022
Volkswagen Slovakia, a.s., Bratislava	EUR		-	100.00	100.00	1,439,438	202,405	10)	2022
Volkswagen Truck & Bus Indústria e Comércio de Veículos Ltda., São Paulo	BRL	5.3750	-	100.00	100.00	2,420,720	1,391,758		2022
Volkswagen Truck & Bus México S.A. de C.V., El Marqués	MXN	18.7689	-	100.00	100.00	381,294	- 352,406		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Volkswagen Venture Investment S.A., Strassen	EUR		-	100.00	100.00	-	-		2022
Volkswagen-Mobvoi (Beijing) Information Technology Co., Ltd., Beijing	CNY	7.8700	-	100.00	100.00	100,793	- 15,156		2022
Volkswagen-Versicherungsdienst GmbH, Vienna	EUR		-	100.00	100.00	3,669	3,191		2022
Voya Travel Technologies S.R.L., Bucharest	RON	4.9759	-	100.00	100.00	344	49		2022
VTXRM - Software Factory Lda., Porto Salvo	EUR		-	90.00	90.00	7,534	7,175		2022
VTXRM Software Factory US LLC, Wilmington, DE	USD	1.1077	-	100.00	100.00	-	-	4) 6)	2023
VW Automotive Cloud, LLC, Redmond, WA	USD	1.1077	-	100.00	100.00	-	-	9)	2021
VW Credit Canada Funding GP, Inc., Ajax, ON	CAD	1.4681	-	100.00	100.00	-	-	9) 12)	2021
VW Credit Canada Funding L.P., Ajax, ON	CAD	1.4681	-	100.00	100.00	-	-	9) 12)	2021
VW Credit Canada Leasing ULC, Calgary, AL	CAD	1.4681	-	100.00	100.00	-	-	9)	2021
VW Credit Canada, Inc., Pickering, ON	CAD	1.4681	-	100.00	100.00	1,223,643	115,605	9)	2022
VW Credit Leasing Ltd., Herndon, VA	USD	1.1077	-	100.00	100.00	-	-	9)	2021
VW Credit, Inc., Herndon, VA	USD	1.1077	-	100.00	100.00	7,561,695	672,665	8) 10)	2022
WWFS Insurance Services, Inc., Phoenix, AR	USD	1.1077	-	100.00	100.00	58,419	25,604	9)	2021
WWFS Insurance Services, Inc., Pickering, ON	CAD	1.4681	-	100.00	100.00	-	-	4) 6)	2023
WWFS Protection Services FL, Inc., Herndon, VA	USD	1.1077	-	100.00	100.00	-	-	9)	2021
WWFS Protection Services, Inc., Phoenix, AR	USD	1.1077	-	100.00	100.00	38,430	13,840	9)	2020
WWT Participações em Outras Sociedades e Prestação de Serviços em Geral Ltda., São Bernardo do Campo	BRL	5.3750	-	100.00	100.00	3,213	- 68		2021
Wagen Group Retail España, S.A., Barcelona	EUR		-	100.00	100.00	3,579	- 6,414		2021
Wenling Jiejun Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.8700	-	100.00	100.00	54,413	16,942		2022
Westrucks Ltd., Milton Keynes	GBP	0.8691	-	100.00	100.00	336	-	5)	2022
WirelessCar (Beijing) Co. Ltd., Beijing	CNY	7.8700	-	100.00	100.00	16,094	4,359		2022
WirelessCar North America Inc., Greensboro, NC	USD	1.1077	-	100.00	100.00	348	212		2022
WirelessCar Sweden AB, Gothenburg	SEK	11.0874	-	100.00	100.00	334,694	22,199		2022
Workhorse International Holding Company, Lisle, IL	USD	1.1077	-	100.00	100.00	- 1,132	- 86		2022
Wuxi Aobaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.8700	-	100.00	100.00	41,724	- 9,096		2022
Wuxi Junbaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.8700	-	100.00	100.00	20,141	- 15,910		2022
Yancheng Jiejun Automobile Sales and Service Co., Ltd., Yancheng	CNY	7.8700	-	100.00	100.00	63,888	12,836		2022
Zhejiang Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.8700	-	100.00	100.00	306,533	95,133		2022
Zhongshan Jiejun Automobile Sales and Service Co., Ltd., Zongshan	CNY	7.8700	-	100.00	100.00	54,817	17,572		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
Zhuhai Jiejun Automobile Sales and Service Co., Ltd., Zhuhai	CNY	7.8700	-	100.00	100.00	90,390	11,577		2022
Equity investments – Germany									
Volkswagen Group									
&Charge GmbH, Frankfurt am Main	EUR		-	21.65	21.65	158	- 1,288		2022
1KOMMA5° GmbH, Hamburg	EUR		-	6.08	6.08	80,136	- 7,001		2022
Aerofoils GmbH, Garching	EUR		-	20.62	20.62	-	-	7)	2023
Allianz für die Region GmbH, Braunschweig	EUR		-	8.70	8.70	877	- 149		2022
amplimind GmbH, Hallbergmoos	EUR		-	49.00	49.00	- 410	- 435	4)	2022
Artificial Intelligence Network Ingolstadt GmbH, Ingolstadt	EUR		-	8.33	8.33	109	14		2022
August Horch Museum Zwickau GmbH, Zwickau	EUR		-	50.00	50.00	1,645	20		2022
Autoport Emden GmbH, Emden	EUR		-	66.67	66.67	105	63		2022
Autosar GbR, Munich	EUR		-	11.11	11.11	753	753		2021
aware THE PLATFORM GmbH, in liquidation, Berlin	EUR		-	5.00	5.00	41	- 873	2)	2022
Axel Springer Porsche GmbH & Co. KG, Berlin	EUR		-	50.00	50.00	24,484	- 4,711		2022
Axel Springer Porsche Management GmbH, Berlin	EUR		-	50.00	50.00	31	19		2022
Bertrandt AG, Ehningen	EUR		-	28.97	28.97	358,264	22,160	3)	2022
bex technologies GmbH, Stuttgart	EUR		-	32.55	32.55	-	-		2022
Car2Car Communication Consortium GbR, Braunschweig	EUR		-	14.81	14.81	521	122		2022
Cofinity-X GmbH, Cologne	EUR		-	10.00	10.00	-	-	7)	2023
Customcells Holding GmbH, Itzehoe	EUR		-	11.33	11.33	50,165	- 4,777		2022
Cycle Mobility Holding GmbH, Berlin	EUR		-	17.65	17.65	-	-	7)	2023
CyMotive Technologies GmbH, Wolfsburg	EUR		-	40.00	40.00	1,037	275		2022
Daato Technologies GmbH, Berlin	EUR		-	5.55	5.55	33	- 396		2022
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH, Berlin	EUR		-	25.00	25.00	7,909	1,470		2022
Denizen GmbH, Berlin	EUR		-	5.00	5.00	- 2	- 1,102		2022
Deutsche Management Akademie Niedersachsen gGmbH, Celle	EUR		-	5.48	5.48	434	182		2022
Deutsches Forschungszentrum für Künstliche Intelligenz GmbH, Kaiserslautern	EUR		-	2.50	2.50	29,410	1,646		2021
Digital Mobility Leasing GmbH, Kassel	EUR		-	26.00	26.00	495	- 14,187		2022
Digitales Gründerzentrum der Region Ingolstadt GmbH, Ingolstadt	EUR		-	25.00	25.00	5,104	- 794		2022
e.solutions GmbH, Ingolstadt	EUR		-	49.00	49.00	37,000	31,116		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
e.ventures europe V GmbH & Co. KG, Hamburg	EUR		-	7.91	7.91	73,600	- 6,255	12)	2022
e.ventures europe VI GmbH & Co. KG, Hamburg	EUR		-	3.33	3.33	95,817	- 4,177	12)	2022
e:fs TechHub GmbH, Gaimersheim	EUR		-	49.00	49.00	24,661	4,623		2022
Earlybird DWES Fund VI GmbH & Co. KG, Munich	EUR		-	4.84	4.84	67,158	- 54,121		2022
Earlybird DWES Fund VII GmbH & Co. KG, Munich	EUR		-	2.14	2.14	146,810	- 13,293		2022
Fahr- und Sicherheitstraining FuS GmbH, in liquidation, Ingolstadt	EUR		-	27.45	27.45	78	679	2) 5)	2020
Fahrzeugteile Service-Zentrum Mellendorf GmbH, in liquidation, Wedemark	EUR		-	49.70	49.70	- 1,710	- 483	2) 5)	2018
Fanzone Media GmbH, Berlin	EUR		-	4.99	4.99	618	- 150		2020
FC Bayern München AG, Munich	EUR		-	8.33	8.33	500,700	22,600	3)	2023
FC Ingolstadt 04 Fussball GmbH, Ingolstadt	EUR		-	19.94	19.94	15,055	- 5,187	3)	2023
FDTech GmbH, Chemnitz	EUR		-	49.00	49.00	1,930	159		2022
FFK Fahrzeugservice Förtsch GmbH Kronach, Kronach	EUR		-	30.00	30.00	1,597	- 139		2022
FleetCompany GmbH, Oberhaching	EUR		-	73.65	73.65	17,997	- 6,600		2022
FlexFactory GmbH, Stuttgart	EUR		-	50.00	50.00	1,495	- 1,999		2022
Futurepath GmbH, Berlin	EUR		-	49.00	49.00	1,821	634		2022
Gemeinnützige Wohnungsbaugesellschaft Ingolstadt GmbH, Ingolstadt	EUR		-	10.02	10.02	113,061	4,971		2022
GIF Gewerbe- und Industriepark Bad Friedrichshall GmbH, Bad Friedrichshall	EUR		-	30.00	30.00	10,246	884		2022
GKH - Gemeinschaftskraftwerk Hannover GmbH, Hanover	EUR		-	15.31	15.31	10,226	-	1)	2022
Grundstücksgesellschaft Schlossplatz 1 mbH & Co. KG, Berlin	EUR		-	8.16	8.16	1,052	844		2022
GSB - Sonderabfall-Entsorgung Bayern GmbH, Baar-Ebenhausen	EUR		-	1.75	1.75	96,887	8,618		2022
GVZ Entwicklungsgesellschaft Wolfsburg mbH, Wolfsburg	EUR		-	30.81	30.81	4,768	112		2022
Headline Europe VII GmbH & Co. KG, Berlin	EUR		-	3.13	3.13	28,110	- 8,315		2022
Heartfelt APX GmbH & Co. KG, Berlin	EUR		-	14.41	14.41	-	-	7)	2023
HINO & TRATON Global Procurement GmbH, in liquidation, Munich	EUR		-	51.00	51.00	486	161	2)	2022
holoride GmbH, Munich	EUR		-	24.49	24.49	1,501	- 4,975		2022
Hubject GmbH, Berlin	EUR		-	15.61	15.61	13,887	- 438		2021
HWW - Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	EUR		-	10.00	10.00	1,400	27		2022
IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	EUR		-	50.00	50.00	227,158	34,836		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Impact Labs GmbH, Hamburg	EUR		-	7.75	7.75	817	- 173		2022
IN-Campus GmbH, Ingolstadt	EUR		-	95.10	95.10	79,547	- 8,574		2022
inpro Innovationsgesellschaft für fortgeschrittene Produktionssysteme in der Fahrzeugindustrie mbH, Berlin	EUR		-	50.00	50.00	2,311	98		2021
Intelligent Energy System Services GmbH, Ludwigsburg	EUR		-	50.00	50.00	2,229	761		2022
Internationale Schule Hannover Region GmbH, Hanover	EUR		-	10.92	10.92	4,276	- 356	3)	2022
IONITY Holding GmbH & Co. KG, Munich	EUR		-	15.12	15.12	382,045	- 56,289		2022
Juna Technologies GmbH, Berlin	EUR		-	49.00	49.00	-	-	4) 7)	2023
MOBIKO GmbH, Munich	EUR		-	29.40	29.40	1,832	- 1,167		2022
MTC Marine Training Center Hamburg GmbH, Hamburg	EUR		-	24.83	24.83	428	54		2021
My Inner Health Club GmbH, in liquidation, Berlin	EUR		-	5.00	5.00	10	- 1,325	2)	2022
MyDigitalCar GmbH, Braunschweig	EUR		-	50.00	50.00	-	-	4) 6)	2023
Neocx GmbH, Dresden	EUR		-	50.00	50.00	1,175	152	4)	2021
Neocx Verwaltungsgesellschaft mbH, Grünwald	EUR		-	50.00	50.00	261	38		2021
New Horizon GmbH, Berlin	EUR		-	16.64	16.64	2,974	- 8,308		2022
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH, Hanover	EUR		-	10.00	10.00	11,352	2,635		2022
NitroBox GmbH, Hamburg	EUR		-	7.35	7.35	-	-		2022
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR		-	50.00	50.00	84	2		2022
Objektgesellschaft Audi Zentrum Berlin- Charlottenburg mbH & Co. KG, Berlin	EUR		-	50.00	50.00	3,298	518		2022
onGRID Sports Technology GmbH, Berlin	EUR		-	5.44	5.44	315	- 567	4)	2022
P2 eBike GmbH, Stuttgart	EUR		-	40.00	40.00	693	- 92	4)	2022
Pakt Zukunft Heilbronn-Franken gGmbH, Heilbronn	EUR		-	20.00	20.00	65	-		2022
PDB-Partnership for Dummy Technology and Biomechanics GbR, Gaimersheim	EUR		-	60.00	60.00	-	-		2022
PROSTEP AG, Darmstadt	EUR		-	9.96	9.96	13,794	1,266		2022
Quartett mobile GmbH, Munich	EUR		-	49.00	49.00	5,338	1,126		2022
Retorio GmbH, Munich	EUR		-	8.35	8.35	-	-	7)	2023
Rheinmetall MAN Military Vehicles GmbH, Munich	EUR		-	49.00	49.00	68,934	7,225		2022
Roland Holding GmbH, Munich	EUR		-	22.83	22.83	3,719	1		2022
RYDES GmbH, Berlin	EUR		-	11.57	11.57	- 370	- 386		2021
Scantinel Photonics GmbH, Ulm	EUR		-	47.14	47.14	2,586	- 4,970		2022
sennder Technologies GmbH, Berlin	EUR		-	13.69	13.69	184,088	- 77,545		2022

Name and registered office	Currency	Fx rate (Euro 1=)		Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency			
SGL Carbon SE, Wiesbaden	EUR		-	7.41	7.41		606,687	196,542		2021
Sharpist GmbH, Berlin	EUR		-	3.70	3.70		-	-		2022
Smart Press Shop GmbH & Co. KG, Halle	EUR		-	50.00	50.00		23,195	387		2022
Smart Press Shop Verwaltungs-GmbH, Stuttgart	EUR		-	50.00	50.00		37	4		2022
Telematics Solutions GmbH, Berlin	EUR		-	46.73	46.73		2,266	47		2022
The Business Romantic Society Verwaltungs GmbH, Berlin	EUR		-	5.14	5.14		-	- 863		2022
Theater der Stadt Wolfsburg GmbH, Wolfsburg	EUR		-	25.40	25.40		124	-	3)	2022
Triple AI GmbH, Berlin	EUR		-	5.69	5.69		-	-	7)	2023
Valtech Mobility GmbH, Munich	EUR		-	49.00	49.00		29,411	10,894		2022
Verimi GmbH, Berlin	EUR		-	37.80	37.80		5,940	- 109,261		2022
Verwaltungsgesellschaft Wasseralfingen mbH, Aalen	EUR		-	50.00	50.00		14,147	- 290		2022
vialytics GmbH, Stuttgart	EUR		-	15.69	15.69		- 3,348	- 3,156		2022
Volkswagen Autoversicherung Holding GmbH, Braunschweig	EUR		-	51.00	51.00		186,795	13,996		2022
Volkswagen ClimatePartner GmbH, Munich	EUR		-	50.10	50.10		43,006	- 1,994	4)	2022
Wolfsburg AG, Wolfsburg	EUR		-	50.00	50.00		31,344	- 986		2022
WORKERBASE GmbH, Munich	EUR		-	4.97	4.97		10,700	- 326		2022
XL2 GmbH, Heilbronn	EUR		-	49.00	49.00		1,984	2,425		2022
Equity investments – other countries										
European Transport Solutions S.à r. l., Luxembourg	EUR			35.55	-	35.55	315,805	- 19,988	10)	2023
INRIX Inc., Kirkland, Washington	USD	1.1077	11.34	-	11.34	- 160,733	- 15,214		8)	2022
Volkswagen Group										
24M Technologies, Inc., Cambridge, MA	USD	1.1077	-	26.60	26.60	136,382	- 22,645			2022
A.P.A.D. S.a.r.l., Aubièrre	EUR		-	18.87	18.87	1,470	342			2022
actnano Inc., Dover, DE	USD	1.1077	-	3.59	3.59	-	-			2022
AM Batteries LLC, Shrewsbury, MA	USD	1.1077	-	1.77	1.77	-	-		7)	2023
AMEXCI AB, Karlskoga	SEK	11.0874	-	11.86	11.86	161,503	- 26,889			2022
Anagog Ltd., Tel Aviv	ILS	3.9951	-	4.74	4.74	- 1,727	- 19,929			2022
Andalusian Energy LLC, Houston, TX	USD	1.1077	-	15.00	15.00	-	-			2020
Anhui Jianghuai Automobile Group Holdings Ltd., Hefei	CNY	7.8700	-	50.00	50.00	14,559,318	1,725,846			2022
Argo AI, LLC, Pittsburgh, PA	USD	1.1077	-	49.21	49.21	-	-		8)	2020
Aspin Kemp & Associates Holding Corp., Montague, PE	CAD	1.4681	-	40.00	40.00	24,554	- 3,164			2021
Assocaaf S.p.A., Milan	EUR		-	-	-	7,324	359			2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Atomic Industries Inc., Wilmington, DE	USD	1.1077	-	5.35	5.35	-	-	7)	2023
Audi FAW NEV Co., Ltd., Changchun	CNY	7.8700	-	60.00	60.00	4,375,300	- 578,990		2022
Audi RED Inc., Toronto, ON	CAD	1.4681	-	50.00	50.00	-	-	6)	2023
Autonomous Mobility Israel Ltd., Bnei Berak	ILS	3.9951	-	33.33	33.33	-	-	5)	2019
Bcomp Ltd., Fribourg	CHF	0.9264	-	3.71	3.71	15,779	- 6,553		2022
Beijing Achievers Management Consulting Co., Ltd., Beijing	CNY	7.8700	-	14.90	14.90	2,368	- 5,193		2022
Beijing Shouqi Easy Go Technology Co., Ltd., Beijing	CNY	7.8700	-	20.00	20.00	- 3,464,843	- 245,105		2022
BITS DATA i Södertälje AB, Södertälje	SEK	11.0874	-	33.00	33.00	18,771	3,759		2022
BQ Holding Ltd., Weymouth	EUR		-	0.94	0.94	-	-		2022
Brose Sitech Sp. z o.o., Polkowice	PLN	4.3409	-	50.00	50.00	1,902,985	75,226		2022
Bugatti International Holding S.à r.l., Luxembourg	EUR		-	49.00	49.00	92,999	- 13		2022
Bugatti Rimac d.o.o., Sveta Nedelja	HRK	7.5345	-	45.00	45.00	3,693,661	101,501		2022
Bumper International Ltd., London	GBP	0.8691	-	4.60	4.60	5,598	- 3,025		2022
CAMS New Energy Technology Co. Ltd., Changzhou	CNY	7.8700	-	30.00	30.00	465,894	- 152,600		2022
Car IQ Inc., Oakland, CA	USD	1.1077	-	0.20	0.20	-	-	4)	2022
CARIZON (Beijing) Technology Company Limited, Beijing	CNY	7.8700	-	60.00	60.00	-	-	4) 6)	2023
CarPutty Inc., Wilmington, DE	USD	1.1077	-	10.08	10.08	-	-		2022
Central Eléctrica Anhangüera S.A., São Paulo	BRL	5.3750	-	40.00	40.00	67,390	21,321		2022
Central Eléctrica Monjolinho Ltda., São Paulo	BRL	5.3750	-	51.00	51.00	65	4		2021
Chengdu CARThunder Intelligent Technology Co., Ltd	CNY	7.8700	-	49.00	49.00	-	-	4) 6)	2023
China Intelligent and Connected Vehicles (Beijing) Research Institute Co., Ltd., Beijing	CNY	7.8700	-	4.55	4.55	1,052,479	4,794		2022
Collect Car B.V., Rotterdam	EUR		-	60.00	60.00	5,772	108		2022
Combient AB, Stockholm	SEK	11.0874	-	4.65	4.65	42,449	- 2,520		2022
Commercial Vehicle Charging Europe B.V, Amsterdam	EUR		-	33.33	33.33	10,521	4,479	4)	2022
Connect IQ Labs, Inc., Redwood City, CA	USD	1.1077	-	4.90	4.90	-	-		2022
Consorzio Distribuzione Ricambi Toscana S.C.R.L., Calenzano	EUR		-	3.40	3.40	343	4		2022
Consorzio Nazionale Imballaggi in Breve Conai, Rome	EUR		-	-	-	26,398	1,078		2022
Corebon AB, Arlöv	SEK	11.0874	-	24.20	24.20	66,570	- 32,786		2022
Credi2 GmbH, Vienna	EUR		-	32.47	32.47	1,038	- 5,571		2022
Cresta Intelligence Inc., Wilmington, DE	USD	1.1077	-	0.79	0.79	-	-		2022
Cubic Telecom Ltd., Dublin	EUR		-	22.68	22.68	18,532	- 6,155	8)	2022
Cummins-Scania XPI Manufacturing, LLC, Columbus, IN	USD	1.1077	-	50.00	50.00	157,951	6,916		2022

Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total %	Local currency	Local currency		
CyMotive Technologies Ltd., Herzliya	USD	1.1077	-	40.00	40.00	651	- 5,005		2022
D.O.C Ricambi Originali S.c.r.l., San Giorgio di Mantova	EUR		-	1.92	1.92	252	7		2022
D.O.C. Ricambi Originali Brescia-Bergamo S.c.r.l., Rovato	EUR		-	4.04	4.04	235	4		2022
Destin-Link Supply Chain Management (Beijing) Co., Ltd., Beijing	CNY	7.8700	-	50.00	50.00	50,000	-	4)	2022
DFM N.V., Amersfoort	EUR		-	60.00	60.00	291,051	28,445	10)	2022
Dream Machine Innovations Inc., Wilmington, DE	USD	1.1077	-	5.52	5.52	-	-	7)	2023
Drive.AI, Inc., in liquidation, Mountain View, CA	USD	1.1077	-	9.02	9.02	20,039	- 34,332	2) 5)	2018
DSP Concepts, Inc., Dover, DE	USD	1.1077	-	4.17	4.17	-	-		2022
e.ventures US V, L.P., San Francisco, CA	USD	1.1077	-	3.99	3.99	593,081	349,713	12)	2021
Eve One L.P., Grand Cayman	USD	1.1077	-	4.64	4.64	-	-	12)	2022
Ewiva S.r.l., Milan	EUR		-	50.00	50.00	40,024	- 4,039		2022
FAW-Volkswagen Automotive Co., Ltd., Changchun	CNY	7.8700	-	40.00	40.00	73,762,509	34,988,088		2022
Fontinalis Capital Partners III, L.P., Detroit, MI	USD	1.1077	-	9.64	9.64	57,235	22,895	12)	2021
Forge Nano, Inc., Thornton, CO	USD	1.1077	-	9.76	9.76	17,034	- 5,566		2021
Gotion High-Tech Co., Ltd., Hefei	CNY	7.8700	-	24.68	24.68	24,497,774	365,640		2022
Green Mobility Holding S.A., Strassen	EUR		-	66.00	66.00	21	- 9	4)	2021
Green:Code s.r.o., Prague	CZK	24.7180	-	49.00	49.00	18,289	10,027	3)	2023
Griip Automotive Engineering Ltd., Petach Tikva	ILS	3.9951	-	4.89	4.89	-	-		2022
Group14 Technologies, Inc., Wilmington, DE	USD	1.1077	-	3.36	3.36	587,807	- 19,862		2022
Grove Ventures II L.P., Grand Cayman	USD	1.1077	-	2.50	2.50	67,304	- 2,497	12)	2021
Grove Ventures III L.P., Grand Cayman	USD	1.1077	-	1.63	1.63	-	-		2022
Grove Ventures L.P., Grand Cayman	USD	1.1077	-	9.09	9.09	247,785	- 2,379	12)	2021
GT Gettaxi Ltd., Limassol	USD	1.1077	-	20.72	20.72	- 316,645	- 115,519	8)	2021
Győr-Pér Repülőtér Kft., Pér	HUF	382.3900	-	46.10	46.10	1,979,822	243,826		2022
H2GS AB, Stockholm	SEK	11.0874	-	2.02	2.02	3,333,997	- 175,627	8)	2022
Hangzhou Wanxiang Culture Technology Co., Ltd., Hangzhou	CNY	7.8700	-	3.31	3.31	102,141	- 4,978		2022
HIF Global LLC, Houston, TX	USD	1.1077	-	11.65	11.65	41,342	- 85,481		2022
Horizon Robotics, Grand Cayman, Cayman Islands, Grand Cayman	USD	1.1077	-	2.30	2.30	-	-	7)	2023
Innokraft AB, Sundsvall	SEK	11.0874	-	46.00	46.00	4,483	0		2022
Innovative Charging Solutions (Suzhou) New Energy Technology Co., Ltd., Suzhou	CNY	7.8700	-	50.00	50.00	214,663	- 26,330		2022
Intamsys Technology Ltd., Dongguan	CNY	7.8700	-	4.78	4.78	24,159	- 20,791		2022
IONWAY B.V., Brussels	EUR		-	50.00	50.00	-	-	7)	2023
J.P. Morgan Mobility Payments Solutions S.A., Strassen	EUR		-	25.10	25.10	29,758	- 15,641		2022
KIC InnoEnergy S.E., Eindhoven	EUR		-	3.45	3.45	314,907	113,388		2022



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE %			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
LAKA Ltd., London	GBP	0.8691	-	4.10	4.10	-	-		2022
Leitmotif I, L.P., Portola Valley, CA	USD	1.1077	-	98.00	98.00	-	-	4) 6)	2023
Lenkrad Invest (Pty) Ltd., Sandton	ZAR	20.4442	-	51.00	51.00	28,415	25,632		2022
Lindholmen Science Park Aktiebolag, Gothenburg	SEK	11.0874	-	8.98	8.98	-	-	7)	2023
Maghreb Truck Industry S.p.A., Sidi M'Hamed	DZD	148.6016	-	10.00	10.00	130,943	879		2022
Magma Growth Equity I L.P., Grand Cayman	USD	1.1077	-	11.33	11.33	49,683	- 627	12)	2021
Magnum Power Products, LLC, Franklin, IN	USD	1.1077	-	30.00	30.00	38,776	7,591		2022
MAN Diesel & Turbo Ghana Ltd., Accra	EUR		-	90.00	90.00	-	-	5) 13)	2018
MAN Financial Services (SA) (RF) (Pty) Ltd., Johannesburg	ZAR	20.4442	-	50.00	50.00	271,132	67,508	10)	2022
Material Science Center Qatar QSTP-LLC, in liquidation, Doha	QAR	4.0378	-	50.00	50.00	8,247	- 5,846	2) 5)	2014
Maudlin International Parts and Services of Palm Bay, LLC, Lisle, IL	USD	1.1077	-	49.00	49.00	70	- 22		2022
Montepo - Moncalieri Tecnopolo - S.r.l., in liquidation, Turin	EUR		-	10.00	10.00	33	- 18	2) 5)	2022
MOS Intelligent Connectivity Technology Co. Ltd., Chengdu	CNY	7.8700	-	16.66	16.66	461,343	- 6,924		2022
Motorbranschens Bärningstjänst i Malmö AB, Malmö	SEK	11.0874	-	11.33	11.33	12,024	3		2022
movon AG, Cham	CHF	0.9264	-	50.00	50.00	-	-	4) 7)	2023
Newstream Enterprises, LLC, Springfield, MO	USD	1.1077	-	49.00	49.00	5,751	3,929		2022
Northvolt AB, Stockholm	SEK	11.0874	-	22.96	22.96	37,030,987	- 928,715		2022
Nozomi Networks, Inc., San Francisco, CA	USD	1.1077	-	0.73	0.73	-	-		2022
OneH2, Inc., Hickory, NC	USD	1.1077	-	5.13	5.13	57,542	809		2022
Oppland Tungbilservice A/S, Fagernes	NOK	11.2408	-	50.00	50.00	5,701	1,449		2022
Österreichische Shredder – Altautoent- sorgungs- und Entwicklungs GmbH, Lambach	EUR		-	14.29	14.29	85	3		2022
Österreichische Shredder - Altautoentsorgungs- und Entwicklungs-GmbH & Co KG, Lambach	EUR		-	14.29	14.29	96	- 6		2022
Parcelly Limited, London	GBP	0.8691	-	33.40	33.40	4,558	- 481		2022
PLA.NET S.c.r.l., Rimini	EUR		-	1.08	1.08	95	3		2022
Playbook Technologies Inc., Ridgewood, NJ	USD	1.1077	-	6.04	6.04	-	-		2022
Pull Data Inc., Santa Monica, CA	USD	1.1077	-	33.00	33.00	-	-	7)	2023
QSV Operations LLC, San Jose, CA	USD	1.1077	-	50.00	50.00	3,408	23		2022
QuantumScape Corporation, San Jose, CA	USD	1.1077	-	17.49	17.49	1,317,840	- 411,907		2022
Rimac Group d.o.o., Sveta Nedelja	EUR		-	20.63	20.63	844,247	- 62,741		2022
Roboyo Group Limited, London	EUR		-	9.94	9.94	- 25,934	- 18,650		2022
RSE Markets, Inc., Dover, DE	USD	1.1077	-	4.61	4.61	-	-		2022
RunBuggy OMI, Inc., Newark, DE	USD	1.1077	-	4.00	4.00	-	-		2022
SAIC Volkswagen Automotive Co., Ltd., Shanghai	CNY	7.8700	-	50.00	50.00	23,223,142	7,044,085		2022



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		31/12/2023	direct	indirect	Total	Local currency	Local currency		
SAIC-Volkswagen Sales Co., Ltd., Shanghai	CNY	7.8700	-	30.00	30.00	3,103,805	2,678,793		2022
Sauber Holding AG, Hinwil	CHF	0.9264	-	24.90	24.90	-	-	7)	2023
ScaValencia, S.A., Ribarroja del Turia	EUR		-	26.00	26.00	13,787	1,730		2022
SeeReal Technologies S.A., Munsbach	EUR		-	10.76	10.76	5,080	- 2,165		2021
Sensigo, Inc., Wilmington, DE	USD	1.1077	-	33.00	33.00	-	-	4) 6)	2023
Servicios Especiales de Ventas Automotrices, S.A. de C.V., Mexico City	MXN	18.7689	-	25.00	25.00	98,060	2,872		2022
Servizi Ricambi Originali S.c.r.l., Trento	EUR		-	7.14	7.14	171	2		2022
Shanghai Juzhong Smart Mobility Co., Ltd., Shanghai	CNY	7.8700	-	40.00	40.00	- 1,050	- 141	13)	2022
Shanghai Powershare Tech Ltd., Shanghai	CNY	7.8700	-	2.84	2.84	-	-	7)	2023
Shanghai Volkswagen Powertrain Co., Ltd., Shanghai	CNY	7.8700	-	60.00	60.00	2,707,806	438,906		2022
Shenzhen Haylion Technologies Co. Ltd., Shenzhen	CNY	7.8700	-	2.00	2.00	72,456	- 13,760		2022
Shuttel B.V., Leusden	EUR		-	49.00	49.00	2,664	95		2022
SIB Solutions AB, Lund	SEK	11.0874	-	20.70	20.70	74,244	- 34,682		2022
Sinotruk (Hong Kong) Ltd., Hong Kong	CNY	7.8700	-	25.00	25.00	42,968,577	2,050,740	8) 10)	2022
ŠKO-ENERGO s.r.o., Mladá Boleslav	CZK	24.7180	-	67.00	67.00	66,641	2,170		2022
Smart Material Corp., Sarasota, FL	USD	1.1077	-	24.90	24.90	936	1		2021
Society for Worldwide Interbank Financial Telecommunications SCRL, La Hulpe	EUR		-	0.01	0.01	664,092	38,075	8) 10)	2022
Södertälje Science Park AB, Södertälje	SEK	11.0874	-	25.00	25.00	2,628	132		2022
SOVAC Production S.P.A., Algiers	DZD	148.6016	-	5.00	5.00	21,437,316	16,082,310		2018
Staymo S.A.S., Boulogne-Billancourt	EUR		-	51.00	51.00	5,356	- 1,644	4)	2022
Stellar Telecommunications S.A.S., Meudon	EUR		-	20.00	20.00	- 441	- 475		2022
StretchMe Sp. z o.o., Krakow	PLN	4.3409	-	9.00	9.00	-	-		2022
Tactile Mobility Ltd., Haifa	USD	1.1077	-	11.14	11.14	- 18,917	- 8,536		2022
TAS Tvornica Automobila Sarajevo d.o.o., in liquidation, Vogosca	BAM	1.9558	-	50.00	50.00	- 22,441	- 43	2) 5)	2015
The Embassies of Good Living AG, Zurich	CHF	0.9264	-	7.15	7.15	- 977	- 1,407		2022
There Holding B.V., Rijswijk	EUR		-	30.59	30.59	949,190	- 121,606	10)	2022
TriEye Ltd., Tel Aviv	USD	1.1077	-	3.41	3.41	- 128,694	- 89,854		2022
Trio Bilservice AB, Stockholm-Arlanda	SEK	11.0874	-	33.33	33.33	733	- 529		2022
TTTech Auto AG, Vienna	EUR		-	27.07	27.07	258,343	- 56,053		2022
TuSimple Holdings Inc., San Diego, CA	USD	1.1077	-	7.41	7.41	954,481	- 1,610		2022
Tynset Diesel A/S, Tynset	NOK	11.2408	-	50.00	50.00	5,519	1,117		2022
Urgent.ly Inc., Vienna, VA	USD	1.1077	-	2.08	2.08	-	-		2022
UZ Truck and Bus Motors, LLC, Samarkand	UZS	13.667.6550	-	32.89	32.89	315,323,032	16,943,998		2021
Valence Security Inc., Wilmington, DE	USD	1.1077	-	3.67	3.67	24,997	- 4,358		2022
VDF Servis ve Ticaret A.S., Istanbul	TRY	32.7438	-	51.00	51.00	1,611,680	673,800	8)	2022
Ventic LLC, Wilmington, DE	USD	1.1077	-	51.00	51.00	-	-	9)	2021



Name and registered office	Currency	Fx rate (Euro 1=)	Share in capital of Porsche SE			Equity in thousands	Profit in thousands	Foot- note	Year
		31/12/2023	direct	indirect	Total	Local currency	Local currency		
Via Transportation, Inc., New York, NY	USD	1.1077	-	0.03	0.03	-	-		2022
Virtual Turntable (Beijing) Internet Information Service Co., Ltd., Beijing	CNY	7.8700	-	34.00	34.00	15,936	- 10,203		2022
Volkswagen D'leteren Finance S.A., Brussels	EUR		-	50.00	50.00	134,226	4,508		2022
Volkswagen FAW Engine (Dalian) Co., Ltd., Dalian	CNY	7.8700	-	60.00	60.00	5,894,765	3,028,410		2022
Volkswagen FAW Platform (Anhui) Co., Ltd., Hefei	CNY	7.8700	-	100.00	100.00	168,267	- 6,705		2022
Volkswagen FAW Platform Co., Ltd., Changchun	CNY	7.8700	-	60.00	60.00	1,406,650	116,496		2022
Volkswagen Financial Services Compañía Financiera S.A., Buenos Aires	ARS	894.9939	-	49.00	49.00	6,764,661	1,257,405		2022
Volkswagen Financial Services South Africa (Pty) Ltd., Sandton	ZAR	20.4442	-	51.00	51.00	- 1,180,889	186,560		2022
Volkswagen Losch Financial Services S.A., Howald	EUR		-	60.00	60.00	8,089	2,770		2022
Volkswagen Møller Bilfinans A/S, Oslo	NOK	11.2408	-	51.00	51.00	4,021,517	256,144	10)	2022
Volkswagen Pon Financial Services B.V., Amersfoort	EUR		-	60.00	60.00	238,083	93,942	8) 11)	2022
Volkswagen Semler Finans Danmark A/S, Brøndby	DKK	7.4530	-	51.00	51.00	775,371	39,122		2022
Volkswagen Transmission (Shanghai) Co., Ltd., Shanghai	CNY	7.8700	-	60.00	60.00	512,948	- 212,608		2022
Wayke Holding AB, Stockholm	SEK	11.0874	-	0.25	0.25	57,896	3,620		2022
Wayray AG, Zurich	USD	1.1077	-	7.90	7.90	-	-		2022
Westly Capital Partners Fund III, L.P., Menlo Park, CA	USD	1.1077	-	8.39	8.39	160,881	- 118,555		2022
Westly Capital Partners Fund IV, L.P., Menlo Park, CA	USD	1.1077	-	3.30	3.30	83,682	- 3,554		2022
XPeng Inc., George Town	USD	1.1077	-	5.25	5.25	-	-	7)	2023
Xuanlin (Shanghai) Information Technology Co., Ltd., Shanghai	CNY	7.8700	-	6.00	6.00	-	-		2022
Zededa, Inc., San Jose, CA	USD	1.1077	-	2.34	2.34	-	-		2022
Zync Inc., San Francisco, CA	USD	1.1077	-	5.00	5.00	- 784	- 790		2020

1) Profit and loss transfer agreement

2) In liquidation

3) Diverging fiscal year

4) Short fiscal year

5) Currently no operations

6) Newly founded / spin-off

7) Newly acquired

8) Consolidated financial statements

9) Figures included in the consolidated financial statements of Volkswagen AG

10) Figures in accordance with IFRSs

11) Matter as defined by Sec. 1 UmwG

12) Special purpose entity

13) Decision made to liquidate

[26] Members of the supervisory board and the board of management of Porsche Automobil Holding SE and their membership in other German statutory supervisory boards and comparable domestic and foreign control bodies

Members of the supervisory board

Dr. Wolfgang Porsche

Chairman

Chairman of the supervisory board of
Dr. Ing. h.c. F. Porsche AG

Appointments:

- AUDI AG, Ingolstadt
- Dr. Ing. h.c. F. Porsche AG, Stuttgart (chairman)¹
- Volkswagen AG, Wolfsburg¹
- Familie Porsche AG Beteiligungsgesellschaft, Salzburg (chairman)
- Porsche Holding Gesellschaft m.b.H., Salzburg
- Schmittenhöhebahn AG, Zell am See

Dr. Hans Michel Piëch

Deputy chairman

Member of the supervisory board
of Volkswagen AG

Appointments:

- AUDI AG, Ingolstadt
- Dr. Ing. h.c. F. Porsche AG, Stuttgart¹
- Volkswagen AG, Wolfsburg¹
- Porsche Holding Gesellschaft m.b.H., Salzburg
- Schmittenhöhebahn AG, Zell am See

● Membership in German statutory supervisory boards

○ Comparable appointments in Germany and abroad

¹ Listed company

Appointments as of 31 December 2023 or as of the date of departure from the supervisory board of Porsche Automobil Holding SE

Prof. Dr. Ulrich Lehner

Member of the supervisory board of
Porsche Automobil Holding SE

Dr. Ferdinand Oliver Porsche

Member of the board of management of
Familie Porsche AG Beteiligungsgesellschaft

Appointments:

- AUDI AG, Ingolstadt
- Dr. Ing. h.c. F. Porsche AG, Stuttgart¹
- Volkswagen AG, Wolfsburg¹
- Porsche Holding Gesellschaft m.b.H., Salzburg
- Porsche Lifestyle GmbH & Co. KG, Ludwigsburg

Mag. Josef Michael Ahorner

Member of the supervisory board of AUDI AG

Appointments:

- AUDI AG, Ingolstadt
- Automobili Lamborghini S.p.A., Sant'Agata Bolognese

Mag. Marianne Heiß

Member of the supervisory board
of Volkswagen AG

Appointments:

- AUDI AG, Ingolstadt
- Flix SE, Munich (since 27 June 2023)
- Volkswagen AG, Wolfsburg¹

● Membership in German statutory supervisory boards

○ Comparable appointments in Germany and abroad

¹ Listed company

Appointments as of 31 December 2023 or as of the
date of departure from the supervisory board of
Porsche Automobil Holding SE

Dr. Günther Horvath

Managing director and self-employed attorney at Dr. Günther J. Horvath Rechtsanwalt GmbH

Appointments:

- Volkswagen AG, Wolfsburg (since 28 February 2023)¹

Sophie Piëch (since 30 June 2023)

Managing director at Dr. Hans Michel Piëch GmbH

Appointments:

- Porsche Holding Gesellschaft m.b.H., Salzburg (since 8 March 2023)

Dr. Stefan Piëch (until 30 June 2023)

Managing director at Dr. Hans Michel Piëch GmbH

Appointments:

- Kartoon Studios, Inc., Los Angeles (formerly Genius Brands International, Inc.)¹
- SEAT S.A., Barcelona
- Siemens Aktiengesellschaft Austria, Vienna
- TTTech Computertechnik AG, Vienna (since 29 June 2023)

Peter Daniell Porsche

Member of the supervisory board of Porsche Automobil Holding SE as well as member of additional control bodies of domestic and foreign commercial enterprises

Appointments:

- Porsche Holding Gesellschaft m.b.H., Salzburg
- Porsche Lifestyle GmbH & Co. KG, Ludwigsburg
- ŠKODA AUTO a.s., Mladá Boleslav

Prof. TU Graz e.h. KR Ing. Siegfried Wolf

Member of the supervisory board of Schaeffler AG as well as member of additional control bodies of domestic and foreign commercial enterprises

Appointments:

- Schaeffler AG, Herzogenaurach¹
- Vitesco Technologies Group AG, Regensburg (chairman)¹
- MIBA AG, Mitterbauer Beteiligungs AG, Laakirchen (in accordance with Sec. 28a (5) No. 5 Austrian Banking Act a position on the supervisory board)
- Steyr Automotive GmbH, Steyr (chairman)

● Membership in German statutory supervisory boards

○ Comparable appointments in Germany and abroad

¹ Listed company

Appointments as of 31 December 2023 or as of the date of departure from the supervisory board of Porsche Automobil Holding SE

Members of the board of management

Hans Dieter Pötsch

Chairman of the board of management
of Porsche Automobil Holding SE

Chairman of the supervisory board of
Volkswagen AG

Appointments:

- AUDI AG, Ingolstadt
- Bertelsmann Management SE, Gütersloh
- Bertelsmann SE & Co. KGaA, Gütersloh
- Dr. Ing. h.c. F. Porsche AG, Stuttgart¹
- TRATON SE, Munich (chairman)¹
- Volkswagen AG, Wolfsburg (chairman)¹
- Wolfsburg AG, Wolfsburg
- Autostadt GmbH, Wolfsburg
- Porsche Austria Gesellschaft m.b.H., Salzburg (chairman)
- Porsche Holding Gesellschaft m.b.H., Salzburg (chairman)
- Porsche Retail GmbH, Salzburg (chairman)
- VfL Wolfsburg-Fußball GmbH, Wolfsburg (deputy chairman)

Dr. Manfred Döss

Member of the board of management
responsible for legal affairs and compliance
of Porsche Automobil Holding SE

Member of the board of management responsible
for integrity and legal affairs of Volkswagen AG

Appointments:

- AUDI AG, Ingolstadt (chairman)
- TRATON SE, Munich¹
- Grizzlys Wolfsburg GmbH, Wolfsburg

● Membership in German statutory supervisory boards

○ Comparable appointments in Germany and abroad

¹ Listed company

Appointments as of 31 December 2023

Dr. Johannes Lattwein

Member of the board of management responsible for finance and IT of Porsche Automobil Holding SE

Appointments:

- o European Transport Solutions S.à r.l., Luxembourg

Lutz Meschke

Member of the board of management responsible for investment management of Porsche Automobil Holding SE

Deputy chairman of the board of management and member of the board of management responsible for finance and IT of Dr. Ing. h.c. F. Porsche AG

Appointments:

- Porsche Leipzig GmbH, Leipzig
- o European Transport Solutions S.à r.l., Luxembourg
- o FlexFactory GmbH, Munich (until 30 November 2023)
- o MHP Management und IT-Beratung GmbH, Ludwigsburg (chairman)
- o Porsche Consulting GmbH, Bietigheim-Bissingen (chairman)
- o Porsche Deutschland GmbH, Bietigheim-Bissingen
- o Porsche Digital GmbH, Ludwigsburg (chairman until 31 October 2023)
- o Porsche eBike Performance GmbH, Ottobrunn (chairman)
- o Porsche Engineering Group GmbH, Weissach
- o Porsche Engineering Services GmbH, Bietigheim-Bissingen
- o Porsche Enterprises Inc., Atlanta
- o Porsche Financial Services GmbH, Bietigheim-Bissingen (chairman)
- o Porsche Investment Management S.A., Luxembourg (chairman) (since 1 April 2023)
- o Porsche Lifestyle GmbH & Co. KG, Ludwigsburg (chairman)
- o Porsche Werkzeugbau GmbH, Schwarzenberg (until 16 January 2023)
- o P3X GmbH & Co. KG, Gilching (until 31 December 2023)
- o Rimac Group d.o.o., Sveta Nedelja

- Membership in German statutory supervisory boards
- o Comparable appointments in Germany and abroad
- ¹ Listed company

Appointments as of 31 December 2023



[27] Declaration on the German Corporate Governance Code

The board of management and supervisory board of Porsche SE submitted the annual declaration of compliance in accordance with Sec. 161 AktG in December 2023 and made it permanently accessible to shareholders on the company's website at www.porsche-se.com/en/company/corporate-governance/.

Stuttgart, 13 March 2024

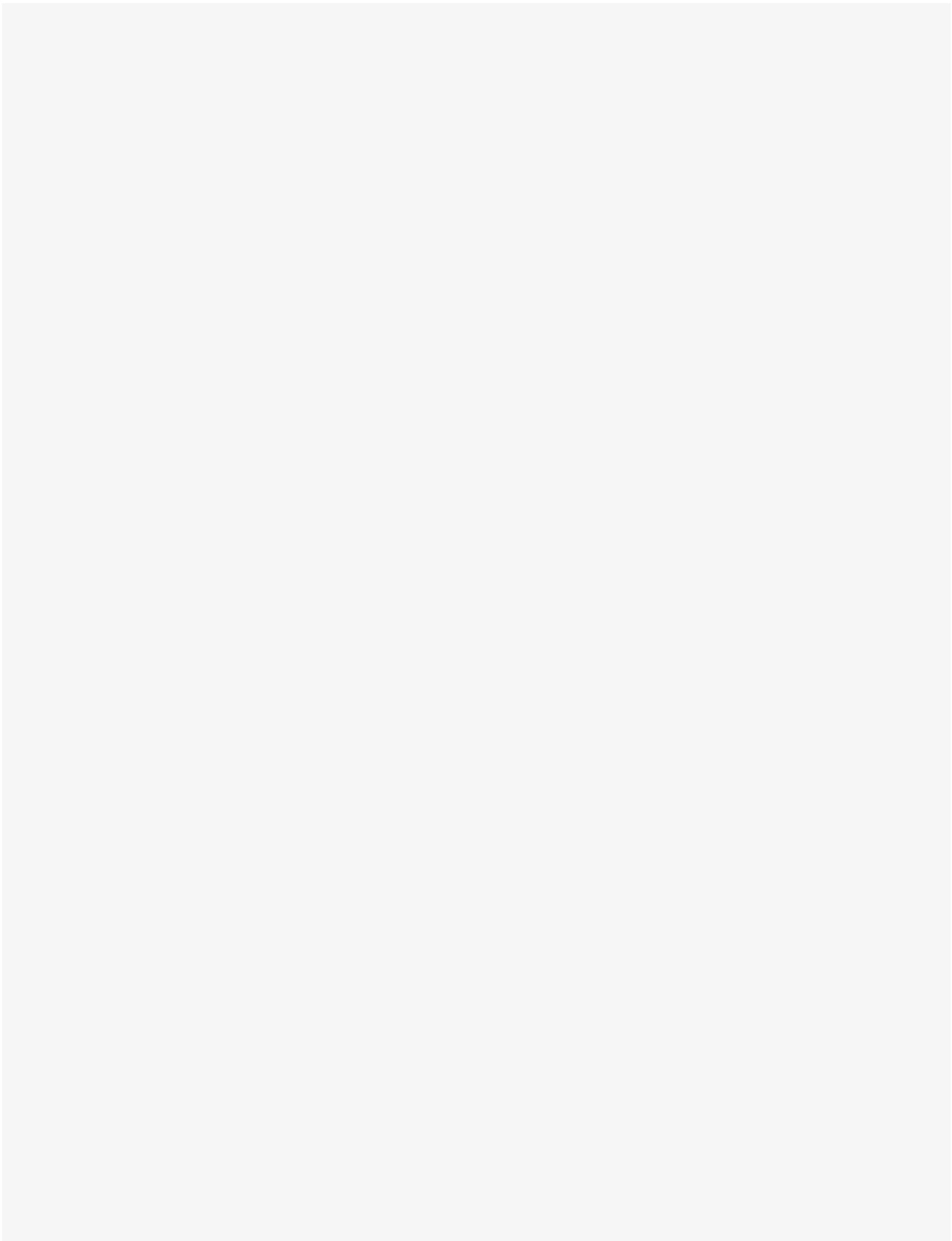
Porsche Automobil Holding SE
The board of management

Hans Dieter Pötsch

Dr. Manfred Döss

Dr. Johannes Lattwein

Lutz Meschke





The following copy of the auditor's report also includes a "Report on the assurance of electronic rendering, of the annual financial statements and the management report, prepared for publication purposes in accordance with Section 317 Paragraph 3a HGB" ("Separate report on ESEF conformity"). The subject matter (ESEF documents) to which the Separate report on ESEF conformity relates is not attached. The audited ESEF documents can be inspected in or retrieved from the Unternehmensregister (German Company Register) and the Porsche SE-Homepage.

Independent auditor's report

[Note: This document is a convenience translation of the German original. The original German language document is the authoritative version.]

To the Porsche Automobil Holding SE, Stuttgart

Report on the Audit of the Annual Financial Statements and of the Management Report

Audit Opinions

We have audited the annual financial statements of Porsche Automobil Holding SE, Stuttgart, which comprise the balance sheet as at 31 December 2023, and the statement of profit and loss for the financial year from 1 January 2023 to 31 December 2023 and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report summarized with the group management report (hereinafter referred to as management report) of Porsche Automobil Holding SE, Stuttgart, for the financial year from 1 January 2023 to 31 December 2023. In accordance with the German legal requirements we have not audited the disclosures on the appropriateness and effectiveness of the risk management system and the internal control system contained in the subsection "Internal control system including internal control system of Porsche SE relevant for the financial reporting process" of the section "Risk management and internal control system of the Porsche SE Group" of the group management report as well as the disclosures contained in the subsection "Monitoring the effectiveness of the risk management system and the internal control system" of the section "Risk early warning system at Volkswagen" of the group management report, or the declaration of compliance contained in the management report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its financial performance for the financial year from 1 January 2023 to 31 December 2023 in compliance with German Legally Required Accounting Principles, and

- the accompanying management report as a whole provides an appropriate view of the company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the management report does not cover the content of the parts of the management report listed above.

Pursuant to section 322 paragraph 3 sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with section 316 ff. HGB and the EU Audit Regulation (No. 537/2014, referred to subsequently as "EU Audit Regulation") in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" section of our auditor's report. We are independent of the company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from 1 January 2023 to 31 December 2023. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon, we do not provide a separate audit opinion on these matters.

In the following, we present the key audit matters from our point of view:

- ① Valuation of the investment in Volkswagen AG (including the effects of the diesel issue) and Porsche AG
- ② Assessment of legal risks and their presentation in the annual financial statements

We have structured our presentation of these key audit matters as follows:

- ① Risk for the annual financial statements
- ② Audit approach
- ③ Reference to related information

① Valuation of the investment in Volkswagen AG (including the effects of the diesel issue) and Porsche AG

① Risk for the annual financial statements

The investment in Volkswagen AG amounting to EUR 22,912 million (66% of total assets) and the investment in Porsche AG amounting to EUR 10,106 million (29% of total assets) are recognized in the company's financial statements under the balance sheet item "Financial assets". The investments in Volkswagen AG and Porsche AG therefore represent the main assets of Porsche SE. The diesel issue at the Volkswagen Group that became known in September 2015 has an impact on Porsche SE via the effects recognized in the Volkswagen Group's corporate planning and thus on the recoverability of the investment in Volkswagen AG. The provisions recognized in the consolidated financial statements of Volkswagen AG as of 31 December 2023 for risks in connection with the diesel issue are based on the knowledge of the executive directors of Volkswagen AG as presented therein. The provisions recognized in the Volkswagen Group in connection with the diesel issue, the contingent liabilities disclosed and the other latent legal risks are in some cases subject to considerable estimation and discretionary uncertainties on the part of the executive directors of Volkswagen AG because of the unfinished clarification of the facts, the complexity of the individual influencing factors and the ongoing consultations with the authorities. An impairment of the investment in Volkswagen AG may result from unexpected additional burdens to deal with the diesel issue. The assessment of the executive directors of Porsche SE regarding the recoverability of the investments in Volkswagen AG and Porsche AG is subject to a high degree of estimation and judgement uncertainty with regard to the key measurement parameters underlying the determination of the fair values and the assumptions made in the corporate planning. Against this background, this matter was of particular significance for our audit.

② Audit approach

As part of our audit, we first analyzed the underlying process and its suitability for assessing the recoverability of the investees in order to assess the recoverability of the carrying amount of the investment in Volkswagen AG and Porsche AG performed by the executive directors of Porsche SE. We involved our valuation specialists in the audit for the methodological and mathematical assessment of the valuation model and the calculation parameters applied. Furthermore, we assessed the corporate planning approved by the board of management and supervisory board of Volkswagen AG, which also includes the Porsche AG Group, and compared key planning assumptions with external analysts' estimates. We also satisfied ourselves that the planning data relevant for the Porsche AG Group is consistent with the data included in the approved corporate planning of Volkswagen AG. In addition, we compared the business plans prepared in prior periods with the results actually realized in order to assess the accuracy of the business plans. We also assessed the derivation of the risk-adjusted capitalization rate, in particular by assessing the peer group, comparing the market data used with external evidence and verifying the mathematical accuracy. With regard to the provisions for risks in connection with the diesel issue recognized in the consolidated financial statements of Volkswagen AG as of 31 December 2023, we regularly obtained information on the current status of the audit in personal discussions with the auditor of the consolidated financial statements of Volkswagen AG and reviewed his relevant working papers in this regard. In order to be able to assess an impairment risk in the event of a possible change in one of the key assumptions, we assessed the

company's sensitivity analyses. As part of our audit, we also asked the executive directors about the existence of indications of impairment of the investment in Volkswagen AG and Porsche AG and evaluated the statements and information received on the basis of our knowledge of the legal and economic environment of the Volkswagen Group and the Porsche AG Group.

Our audit procedures did not lead to any reservations relating to the valuation of the investment in Volkswagen AG (including the effects of the diesel issue) and Porsche AG.

③ Reference to related information

The accounting policies applied to the investments in Volkswagen AG and Porsche AG are contained in the notes to the financial statements in the section "Accounting policies". Reporting on other risks relating to Volkswagen AG and Porsche AG is contained in the management report in the sections "Significant events and developments at the Porsche SE Group" and "Opportunities and risks at the Porsche SE Group".

● Assessment of legal risks and their presentation in the annual financial statements

① Risk for the annual financial statements

As an investment-managing holding company, Porsche SE holds the investment in Volkswagen AG in particular. In connection with the increase of the investment in Volkswagen AG and in connection with the diesel issue that became known at Volkswagen AG in September 2015, the company is exposed to legal risks in the form of lawsuits filed directly against Porsche SE, which could lead to significant expenses and cash outflows for the company in the event of a negative outcome of the proceedings. The assessment of the probability of occurrence of these legal risks at the level of Porsche SE is subject to a high degree of estimation and judgement uncertainty. Against this background, the assessment of these legal risks and their presentation in the annual financial statements was of particular significance for our audit.

② Audit approach

In assessing the estimates of the legal risks made by the executive directors, we first obtained an understanding of the process in order to identify which controls the executive directors have implemented to recognise and assess risks at an early stage. In order to assess the estimates made by the executive directors of Porsche SE regarding the probability of occurrence of the legal risks, we discussed the risks and pending proceedings with the legal department, the company's executive board member responsible for legal affairs and compliance and representatives of the law firms handling the proceedings, taking into account current developments during the reporting period. We involved internal legal experts in our audit and obtained written confirmation letters from external lawyers. Furthermore, we evaluated the explanations provided by the company in the notes to the financial statements.

Our audit procedures did not lead to any reservations relating to the assessment of legal risks and their presentation in the annual financial statements.

③ Reference to related information

The executive directors' assessment of the legal risks is contained in the notes to the financial statements in the sections "Accounting policies" and "[19] Contingent liabilities and off-balance sheet transactions" and in the management report in the sections "Significant events and developments at the Porsche SE Group" and "Opportunities and risks of the Porsche SE Group".

Other Information

The executive directors are responsible for the other information. The other information comprises the disclosures on the appropriateness and effectiveness of the risk management system and the internal control system contained in the subsection "Internal control system including internal control system of Porsche SE relevant for the financial reporting process" of the section "Risk management and internal control system of the Porsche SE Group" of the management report as well as the disclosures contained in the subsection "Monitoring the effectiveness of the risk management system and the internal control system" of the section "Risk early warning system at Volkswagen" of the management report as non-audited components of the management report.

The other information also includes the declaration of compliance in accordance with Sections 289f and 315d HGB.

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report information audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the executive directors and the supervisory board for the Annual Financial Statements and the Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that, as a whole, provides an appropriate view of the company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with section 316 ff. HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der

Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the company.
- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the company's position it provides.

- Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other Legal and Regulatory Requirements

Report on the Assurance of Electronic Rendering, of the Annual Financial Statements and the Management Report, Prepared for Publication Purposes in Accordance with Section 317 Paragraph 3a HGB

Assurance Opinion

We have performed assurance work in accordance with section 317 paragraph 3a HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file "Porsche SE_JA+LB_ESEF-2023-12-31-de.zip" and prepared for publication purposes complies in all material respects with the requirements of section 328 paragraph 1 HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance only extends to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file identified above and prepared for publication purposes complies in all material respects with the requirements of section 328 paragraph 1 HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from 1 January 2023 to 31 December 2023 contained in the "Report on the Audit of the Annual Financial Statements and of the Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

Basis for the Assurance Opinion

We conducted our assurance work on the rendering, of the annual financial statements and the management report, contained in the file identified above in accordance with section 317 paragraph 3a HGB and the IDW Assurance Standard "Assurance on the Electronic Rendering, of Financial Statements and Management Reports, Prepared for Publication Purposes in Accordance with Section 317 Paragraph 3a HGB" (IDW AsS 410) (06.2022) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the "Auditor's Responsibilities for the Assurance Work on the ESEF Documents" section. Our audit firm applies the IDW Standard on Quality Management 1 "Requirements for Quality Management in the Audit Firm" (IDW QMS 1 (09.2022)).

Responsibilities of the executive directors and the supervisory board for the ESEF Documents

The executive directors of the company are responsible for the preparation of the ESEF documents with the electronic renderings of the annual financial statements and the management report in accordance with section 328 paragraph 1 sentence 4 no. 1 HGB.

In addition, the executive directors of the company are responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements of section 328 paragraph 1 HGB for the electronic reporting format.

The supervisory board is responsible for overseeing the process for preparing the ESEF documents as part of the financial reporting process.

Auditor's Responsibilities for the Assurance Work on the ESEF Documents

Our objective is to obtain reasonable assurance that the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of section 328 paragraph 1 HGB. We exercise professional judgment and maintain professional skepticism throughout the assurance work. We also:

- Identify and assess the risks of material intentional or unintentional non-compliance with the requirements of section 328 paragraph 1 HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e., whether the file containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815, in the version in force at the date of the financial statements, on the technical specification for this electronic file.
- Evaluate whether the ESEF documents enables a XHTML rendering with content equivalent to the audited annual financial statements and to the audited management report.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the annual general meeting on 30 June 2023. We were engaged by the supervisory board on 7 August 2023. We have been the auditor of the Porsche Automobil Holding SE, Stuttgart, without interruption since the financial year 2023.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

Other Matter – Use of the Auditor's Report

Our auditor's report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format – including the versions to be published in the Federal Gazette – are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the ESEF report and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.



German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Prof. Dr. Thomas Senger.

Düsseldorf, 13 March 2024

Grant Thornton AG
Wirtschaftsprüfungsgesellschaft

Prof. Dr. Martin Jonas
Wirtschaftsprüfer
[German Public Auditor]

Prof. Dr. Thomas Senger
Wirtschaftsprüfer
[German Public Auditor]



Responsibility statement

We assure to the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the management report, which has been combined with the group management report of Porsche SE, includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

Stuttgart, 13 March 2024

Porsche Automobil Holding SE
The board of management

Hans Dieter Pötsch

Dr. Manfred Döss

Dr. Johannes Lattwein

Lutz Meschke



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We do not assume any obligation to update the forward-looking statements contained in this report beyond the statutory requirements.

This document contains references and links to websites with further information outside this publication. These links are provided for convenience only. The information contained on such websites is not part of these financial statements.

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Financial calendar

21 March 2024

Annual Press and Analyst Conference

14 May 2024

Group quarterly statement 1st Quarter 2024

11 June 2024

Annual General Meeting 2024

13 August 2024

Half-yearly financial report 2024

13 November 2024

Group quarterly statement 3rd Quarter 2024

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