

**Porsche Automobil Holding SE: Appellate Division of New York State Supreme Court reverses New York State Supreme Court's denial of Porsche SE's motion seeking dismissal of hedge funds' U.S. lawsuits**

**Porsche Automobil Holding SE / Key word(s): Legal Matter**

27.12.2012 19:53

Dissemination of an Ad hoc announcement according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

-----

The Appellate Division of the New York State Supreme Court has reversed the New York State Supreme Court's denial of Porsche SE's motion seeking dismissal of the hedge funds' U.S. lawsuits. Twenty-six hedge funds allege fraud and unjust enrichment arising out of Porsche SE's transactions with respect to Volkswagen shares in 2008. The hedge funds seek total damages of more than USD 1.4 billion.

The Appellate Division of the New York State Supreme Court held that New York is not an appropriate forum for the resolution of the hedge funds' claims.

Plaintiffs have 30 days to file an appeal to the New York State Court of

# PORSCHE SE

Appeals, the highest court of the State of New York.

27.12.2012 DGAP's Distribution Services include Regulatory Announcements,  
Financial/Corporate News and Press Releases.

Media archive at [www.dgap-medientreff.de](http://www.dgap-medientreff.de) and [www.dgap.de](http://www.dgap.de)

---

Language: English

Company: Porsche Automobil Holding SE

Porscheplatz 1

70435 Stuttgart

Germany

Phone: +49 (0)711 911-11000

Fax: +49 (0)711 911-11819

E-mail: [info@porsche.de](mailto:info@porsche.de)

Internet: [www.porsche-se.com](http://www.porsche-se.com)

ISIN: DE000PAH0038

WKN: PAH003

Listed: Regulierter Markt in Berlin, Frankfurt (General Standard),

München, Stuttgart; Freiverkehr in Düsseldorf, Hamburg,

Hannover; Terminbörse EUREX

End of Announcement DGAP News-Service

---