

## **Porsche Automobil Holding SE: Confirmation of the forecast for the group result after tax 2024**

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Porsche Automobil Holding SE / Key word(s): Forecast

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23-Jul-2024 / 01:20 CET/CEST

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Dr. Ing. h.c. F. Porsche AG (Porsche AG), Stuttgart, announced today that it has updated its forecast for the financial year 2024. Accordingly, Porsche AG now expects sales revenues of 39 billion euros to 40 billion euros for the full year 2024 (previously: 40 billion euros to 42 billion euros) and an operating return on sales of 14% to 15% (previously: 15% to 17%).

Due to Porsche Automobil Holding SE's (Porsche SE), Stuttgart, direct equity investment in Porsche AG of around 12.5%, the group result after tax of Porsche SE is influenced by the at equity result attributable to Porsche SE and, thus by the result after tax at the level of Porsche AG Group.

Volkswagen AG, Wolfsburg, holds more than 75% of the subscribed capital of Porsche AG. Due to its equity investment in Volkswagen AG of around 31.9%, the group result after tax of Porsche SE is also significantly influenced by the at equity result attributable to Porsche SE and, thus by the result after tax at the level of Volkswagen Group.

# PORSCHE SE

Irrespective of this, Porsche SE confirms its previously communicated earnings forecast. For the financial year 2024, the Porsche SE group result after tax is expected in a range of 3.5 billion euros to 5.5 billion euros. In addition, Porsche SE Group confirms the existing forecast for net debt in the range of 5.0 billion euros and 5.5 billion euros.

Contact:

Karsten Hoeldtke

Head of Investor Relations

+49-711-911-11023

karsten.hoeldtke@porsche-se.com

End of Inside Information

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23-Jul-2024 CET/CEST The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

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Language: English

Company: Porsche Automobil Holding SE

Porscheplatz 1

70435 Stuttgart

Germany

Phone: +49 (0)711 911-11023

Fax: +49 (0)711 911-11819

E-mail: [InvestorRelations@porsche-se.com](mailto:InvestorRelations@porsche-se.com)

Internet: [www.porsche-se.com](http://www.porsche-se.com)

# PORSCHE SE

ISIN: DE000PAH0038, XS2615940215 , XS2643320018, XS2643320109, XS2802891833,  
XS2802892054

WKN: PAH003

Indices: DAX

Listed: Regulated Market in Berlin, Frankfurt (General Standard), Munich, Stuttgart;  
Regulated Unofficial Market in Dusseldorf, Hamburg, Hanover, Tradegate Exchange;  
Luxembourg Stock Exchange

EQS News 1951513

ID:

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